## MALDIVES INLAND REVENUE AUTHORITY

## **Monthly Revenue Collection**

## **Total Revenue Collection**

December 2011

All figures are in Maldivian Rufiyaa (MVR)

Revenue Code	Description	December 2011	January - December		
			2010	2011	Change
113001	Tourism Tax	72,765,714	594,361,548	750,739,845	26% 👚
113002	Land Sales Tax	763,445	10,785,964	7,338,828	(32%) 🔱
113003	Business Profit Tax (BPT)	139,928	-	380,530	- 🎓
113003	Business Profit Tax (Withholding Tax)	9,211,321	-	34,688,894	- 👉
113005	Bank Profit Tax	-	203,232,807	229,856,989	13% 👚
114001	Tourism Goods and Services Tax (T-GST) <sup>1</sup>	-	-	666,922,317	- 👉
114002	Goods and Services Tax (Tourism Sector)	87,881,444	-	169,596,810	- 🎓
114002	Goods and Services Tax (Non-tourism Sector)	43,312,741	-	86,815,732	- 🏠
118001	Duty Free Royalty	1,900,151	20,311,854	26,368,959	30% 👚
118002	Foreign Investment Royalty	164,463	9,766,809	13,328,805	36% 👚
118003	Fishing Royalty	-	-	543,387	- 🎓
118007	Fuel Re-export Royalty	3,774,944	22,537,530	34,441,394	53% 👚
118008	Re-export Royalty	-	141,470	183,022	29% 👚
118009	Yellowfin Tuna Export Royalty	236,374	10,100,773	1,066,628	(89%) 🔱
118010	Skipjack Industry Royalty	-	8,883,904	2,548,315	(71%) 🔱
119001	Revenue Stamp	3,304,058	26,173,602	37,072,935	42% 👚
119004	Airport Service Charge	20,008,828	35,501,534	337,494,704	851%
121001	Company Annual Fee	1,024,000	8,974,000	9,126,000	2% 👚
121002	Restaurant, Café, Canteen Fee	350,400	1,487,600	1,595,200	7% 👚
121003	Vessel Fee	551,980	6,494,807	6,802,024	5% 👚
121055	Flat Maintenance Fee	22,912	128,600	205,312	60% 👚
121076	Residential Permit	15,434,480	-	87,861,980	- 🎓
121078	Partnership Annual Fee	6,093	60,975	70,762	16% 👚
121079	Import Trade Fee	1,115,805	6,754,860	7,483,460	11% 👚
121085	Co-operative Society Annual Fee	2,200	4,600	10,200	122% 👚
121086	Co-operative Society Registration Fee	2,000	1,200	6,600	450% 👚
121088	Trade Registry Fee	235,300	2,270,350	2,722,950	20% 👚

Revenue Code	Description	December 2011	January - December		
			2010	2011	Change
121089	Foreign Investment Administration Annual Fee	122,660	969,000	1,918,832	98% 👚
121999	Other Fees and Charges (Lease Period Extension)	38,375,000	19,125,000	511,255,000	2573% 👚
123001	Company Registration Fee	124,040	2,495,812	2,800,011	12% 👚
123002	Partnership Registration Fee	2,181	12,000	22,915	91% 👚
123006	Foreign Business Fee	215,000	1,410,000	3,067,500	118% 👚
123014	Vehicle Fee	4,733,827	46,784,113	47,548,284	2% 👚
125001	Uninhabited Islands Rent	823,533	992,121	4,945,839	399% 👚
125002	Government Buildings Rent	533,661	7,069,440	7,052,607	(0%) 堤
125003	Tourism Lease Rent / Land Rent	221,523,128	1,100,372,498	1,202,495,510	9% 👚
125004	Commercial Land Rent	5,217,566	63,331,830	66,177,301	4% 👚
125005	Industrial Land Rent	997,979	11,415,674	6,570,853	(42%) 堤
125008	Long-term Agricultural Leased Islands Rent	633,779	7,871,279	6,737,481	(14%) 堤
125009	Rent from Floating Jetty	6,000	84,000	84,000	0% 🖒
125010	Uninhabited Islands Administration Fee	53,740	2,431,369	90,115	(96%) 🔱
129002	Refund from previous years Budget	-	20,000	-	(100%) 🔱
131001	Sale of Items at Auction	<u>-</u>	-	6,831	- 🎓
131002	Sale of Government Buildings	253,699	1,185,941	1,668,748	41% 👚
131003	Sale of Government Land	406,038	128,473,852	137,836,230	7% 👚
	Fines	2,457,549	50,727,857	44,654,557	(12%) 堤
TOTAL		538,687,959	2,412,746,571	4,560,205,196	89% 🕆
eposits					
513015	Foreigners deposit collected to MIRA	15,253,350	-	81,230,205	- <b>企</b>
513006	Foreign Trade Deposit	77,100	-	943,030	

<sup>&</sup>lt;sup>1</sup> T-GST Act was repealed with the enactment of the GST Act on 2 October 2011 onwards. Revenue collected under the GST Act is shown under revenue code 114002.

Note: 2011 figures are based on MIRA's collection

2010 figures are based on deposits made to the PBA (Public Bank Account)