



MONTHLY REVENUE COLLECTION

September 2018

1.3 billion

Total Revenue Collection (MVR) for September 2018, inclusive of USD Collection

59.4 million

US Dollar Revenue Collection (USD) for September 2018

25.9%

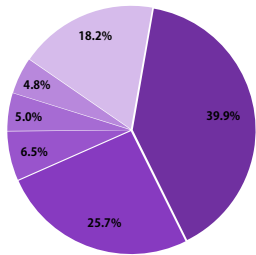
Total Revenue Collection Compared to September 2017

-8.3%

Total Revenue Collection Compared to Forecast for September 2018

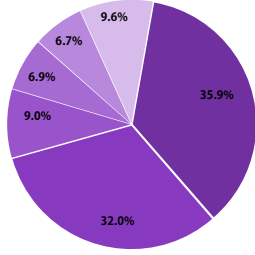
In contrast to September 2017, increment in revenue is accommodated by the increment observed in Tourism Land Rent, Land Acquisition and Conversion Fee and GGST collection. However, as some taxpayers opted to defer the land rent payment as per the latest amendments to Tourism Act, revenue from Tourism Land Rent was lower than the forecasted revenue.

Contribution to Total Revenue



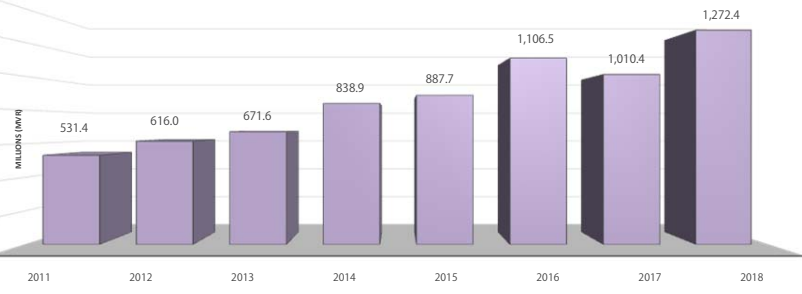
- Goods and Service Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Tourism Land Rent
- TGST
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Others

Collection of September 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Land, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqa

		September 2018				January - September			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 ->	284,555,643	27,139,876	701,108,258	55.1%	4,862,696,838	341,010,014	10,095,815,808	78.3%
	2017 ->	267,204,173	26,183,210	669,082,124	66.2%	4,807,457,820	306,472,307	9,508,584,535	79.6%
Airport Service Charge	2018 ->	0	3,971,880	61,097,985	4.8%	0	31,901,396	490,015,500	3.8%
	2017 ->	0	3,485,144	53,479,504	5.3%	0	36,093,417	553,580,270	4.6%
Bank Profit Tax	2018 ->	0	0	0	0.0%	563,162,842	0	563,162,842	4.4%
	2017 ->	0	0	0	0.0%	649,894,827	0	649,894,827	5.4%
Business Profit Tax	2018 ->	53,820,192	50,015	54,587,248	4.3%	2,004,184,935	33,054,609	2,511,592,394	19.5%
	2017 ->	66,940,820	34,396	67,468,972	6.7%	1,934,701,554	33,739,735	2,452,110,298	20.5%
BPT	2018 ->	13,305,046	29,191	13,753,072	1.1%	1,504,473,420	2,007,394,886	2,007,394,886	15.6%
	2017 ->	21,906,816	34,396	22,434,968	2.2%	1,496,274,708	33,739,735	2,013,683,451	16.9%
Withholding Tax	2018 ->	40,515,146	20,824	40,834,176	3.2%	499,711,515	292,607	501,197,509	3.9%
	2017 ->	45,034,004	0	45,034,004	4.5%	438,426,847	0	438,426,847	3.7%
Green Tax	2018 ->	0	4,113,737	63,119,489	5.0%	98,804	40,377,056	619,634,390	4.8%
	2017 ->	0	3,596,840	55,197,209	5.5%	0	37,744,359	517,582,840	4.3%
Goods and Services Tax	2018 ->	216,259,242	19,004,244	507,827,327	39.9%	2,154,183,546	235,676,720	5,770,340,500	44.7%
	2017 ->	180,179,290	19,066,830	472,852,376	46.8%	2,013,944,924	202,888,621	5,126,405,170	42.9%
Goods and Services Tax (General)	2018 ->	216,259,242	0	216,259,242	17.0%	2,153,849,811	0	2,153,849,811	16.9%
	2017 ->	180,179,290	0	180,179,290	17.8%	2,013,944,924	0	2,013,944,924	16.7%
Goods and Services Tax (Tourism Sector)	2018 ->	0	19,004,244	291,568,086	22.9%	33,735	235,676,720	3,616,490,689	28.0%
	2017 ->	0	19,066,830	292,673,086	23.0%	0	202,888,621	3,112,460,246	24.8%
Land Sales Tax	2018 ->	3,223,237	0	3,223,237	0.3%	27,175,179	0	27,175,179	0.2%
	2017 ->	6,660,305	0	6,660,305	0.7%	84,803,276	0	84,803,276	0.7%
Remittance Tax	2018 ->	7,923,420	0	7,923,420	0.6%	79,415,275	0	79,415,275	0.6%
	2017 ->	9,241,307	0	9,241,307	0.9%	89,970,413	6,175	90,065,029	0.8%
Revenue Stamp	2018 ->	3,329,553	0	3,329,553	0.3%	34,476,167	0	34,476,167	0.3%
	2017 ->	4,182,450	0	4,182,450	0.4%	34,142,826	0	34,142,826	0.3%
Fees and Charges	2018 ->	76,230,863	32,242,490	571,250,983	44.9%	669,428,514	139,069,976	2,803,885,128	21.3%
	2017 ->	62,526,439	18,164,220	341,289,591	33.8%	611,787,446	119,263,602	2,440,191,594	20.4%
Airport Development Fee	2018 ->	0	3,952,355	60,797,935	4.8%	0	31,926,158	491,606,310	4.1%
	2017 ->	0	3,447,438	52,942,266	5.2%	0	11,526,797	176,887,178	1.5%
Construction Period Extension Fee	2018 ->	0	1,080,000	16,579,800	1.3%	0	4,545,000	69,751,155	0.6%
	2017 ->	0	180,000	2,761,200	0.3%	0	3,120,000	47,854,550	0.4%
Corporate Social Responsibility Fee	2018 ->	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 ->	0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 ->	2,356,177	29,200	2,804,082	0.2%	32,810,669	243,250	36,540,984	0.3%
	2017 ->	1,444,942	2,435	1,482,339	0.1%	26,290,036	229,315	29,805,400	0.2%
Import Trade Fee	2018 ->	956,585	0	956,585	0.1%	6,725,895	0	6,725,895	0.1%
	2017 ->	404,400	0	404,400	0.1%	5,198,081	0	5,198,081	0.0%
Company Annual Fee	2018 ->	271,190	0	271,190	0.0%	14,689,515	0	14,689,515	0.1%
	2017 ->	478,000	0	478,000	0.0%	14,501,000	0	14,501,000	0.1%
Company Registration Fee	2018 ->	293,926	0	293,926	0.0%	2,848,339	0	2,848,339	0.0%
	2017 ->	315,742	0	315,742	0.0%	1,881,996	0	1,881,996	0.0%
Restaurant, Café, Canteen Fee	2018 ->	201,600	0	201,600	0.0%	1,426,280	0	1,426,280	0.0%
	2017 ->	75,600	0	75,600	0.0%	973,000	0	973,000	0.0%
Foreign Investment Administration Annual Fee	2018 ->	61,680	12,000	245,860	0.0%	462,600	88,000	1,813,060	0.0%
	2017 ->	0	2,000	30,720	0.0%	524,280	68,000	1,566,980	0.0%
Tourism Registration and License Fee	2018 ->	26,000	4,230	90,893	0.0%	429,500	142,280	2,611,123	0.0%
	2017 ->	15,000	435	21,677	0.0%	456,100	161,225	2,927,031	0.0%
Other Business Permits	2018 ->	545,196	12,970	744,029	0.1%	6,227,939	12,970	6,426,772	0.1%
	2017 ->	156,200	0	231,800	0.0%	2,756,579	92	2,756,592	0.0%
Fines	2018 ->	9,052,232	341,969	14,302,334	1.1%	96,640,203	4,153,024	160,288,429	1.3%
	2017 ->	8,527,091	42,423	9,178,317	0.9%	93,782,755	2,873,300	137,855,951	1.3%
Land Acquisition and Conversion Fee	2018 ->	683,514	5,319,194	82,362,098	6.5%	3,051,583	17,455,458	27,101,039	2.3%
	2017 ->	1,792,206	52,459	2,597,969	0.3%	2,075,030	34,209,427	526,108,688	4.4%
Lease Period Extension Fee	2018 ->	0	0	0	0.0%	0	5,000,000	76,700,000	0.6%
	2017 ->	0	0	0	0.0%	0	312,500	4,781,250	0.0%
Non-Tourism Property Income	2018 ->	9,498,106	0	9,498,106	0.7%	100,694,610	1,100,000	102,389,383	0.9%
	2017 ->	10,432,204	20	10,432,511	1.0%	103,017,332	440,879	109,776,192	0.9%
Commercial Land Rent	2018 ->	7,399,536	0	7,399,536	0.6%	75,109,789	0	75,109,789	0.6%
	2017 ->	8,050,426	20	8,050,733	0.8%	81,107,176	396,519	87,185,805	0.7%
Government Buildings Rent	2018 ->	269,620	0	269,620	0.0%	2,657,980	0	2,657,980	0.0%
	2017 ->	231,120	0	231,120	0.0%	2,539,080	0	2,539,080	0.0%
Industrial Land Rent	2018 ->	632,936	0	632,936	0.0%	5,939,890	0	5,939,890	0.0%
	2017 ->	569,557	0	569,557	0.1%	5,293,090	0	5,293,090	0.0%
Long-term Agricultural Leased Islands Rent	2018 ->	1,093,053	0	1,093,053	0.1%	10,415,879	110,609	12,110,651	0.1%
	2017 ->	1,494,654	0	1,494,654	0.1%	10,167,735	44,360	10,847,965	0.1%
Uninhabited Islands Rent	2018 ->	96,960	0	96,960	0.0%	6,517,072	0	6,517,072	0.1%
	2017 ->	80,446	0	80,446	0.0%	3,844,252	0	3,844,252	0.0%
Other Non-Tourism Property Income	2018 ->	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
	2017 ->	6,000	0	6,000	0.0%	66,000	0	66,000	0.0%
Proceeds from Sale of Assets	2018 ->	6,718,893	0	6,718,893	0.5%	31,467,088	0	31,467,088	0.3%
	2017 ->	1,477,410	0	1,477,410	0.1%	17,901,193	0	17,901,193	0.1%
Sale of Government Land	2018 ->	6,676,207	0	6,676,207	0.5%	29,796,080	0	29,796,080	0.2%
	2017 ->	1,417,491	0	1,417,491	0.1%	17,343,265	0	17,343,265	0.1%
Other Proceeds from Sale of Assets	2018 ->	42,686	0	42,686	0.0%	1,671,008	0	1,671,008	0.0%
	2017 ->	59,919	0	59,919	0.0%	557,928	0	557,928	0.0%
Resident Permit	2018 ->	24,853,750	0	24,853,750	2.0%	216,184,860	0	216,184,860	1.8%
	2017 ->	15,463,750	0	15,463,750	1.5%	187,168,500	0	187,168,500	1.6%
Royalties	2018 ->	6,465,198	1,154	6,482,919	0.5%	57,646,343	7,283	57,758,206	0.5%
	2017 ->	6,982,522	747	6,993,991	0.7%	54,665,837	6,837	54,770,616	0.5%
Duty Free Royalty	2018 ->	6,465,198	0	6,465,198	0.5%	57,646,343	0	57,646,343	0.5%
	2017 ->	6,982,522	0	6,982,522	0.7%	53,999,914	0	53,999,914	0.5%
Fuel Re-export Royalty	2018 ->	0	1,154	17,722	0.0%	0	7,283	111,862	0.0%
	2017 ->	0	747	11,468	0.0%	665,923	6,837	770,702	0.0%
Ownership Transfer Tax	2018 ->	0	0	0	0.0%	0	25,000	383,500	0.0%
	20								