



MONTHLY REVENUE COLLECTION

September 2018

1.3 billion

59.4 million

24.8%

-9.1%

Total Revenue Collection (MVR) for September 2018, inclusive of USD Collection

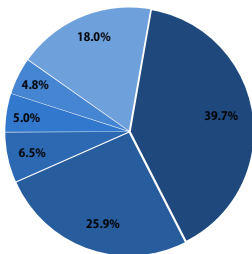
US Dollar Revenue Collection (USD) for September 2018

Total Revenue Collection Compared to September 2017

Total Revenue Collection Compared to Forecast for September 2018

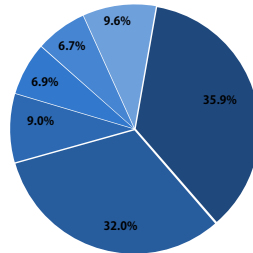
In contrast to September 2017, increment in revenue is accommodated by the increment observed in Tourism Land Rent, Land Acquisition and Conversion Fee and GGST collection. However, as some taxpayers opted to defer the land rent payment as per the latest amendments to Tourism Act, revenue from Tourism Land Rent was lower than the forecasted revenue.

Contribution to Total Revenue



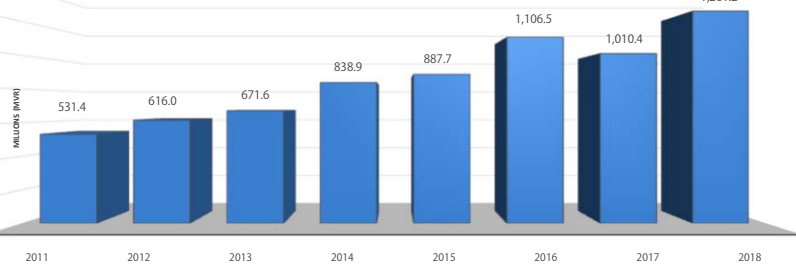
- Goods and Service Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Others

Collection of September 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Land, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqa

	September 2018				January - September				
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue	
Tax Revenues	2018 →	273,946,984	27,140,134	690,386,225	54.7%	4,859,965,674	341,845,894	10,106,182,803	78.3%
	2017 →	267,204,173	26,183,210	669,082,124	66.2%	4,807,457,820	306,472,307	9,508,584,535	79.6%
Airport Service Charge	2018 →	0	3,971,880	60,974,596	4.8%	0	31,900,340	489,554,976	3.8%
	2017 →	0	3,485,144	53,479,584	5.3%	0	36,093,417	553,580,270	4.6%
Bank Profit Tax	2018 →	0	0	0	0.0%	563,162,842	0	563,162,842	4.4%
	2017 →	0	0	0	0.0%	649,894,827	0	649,894,827	5.4%
Business Profit Tax	2018 →	50,235,517	50,015	51,002,573	4.0%	2,000,545,929	33,096,317	2,508,583,304	19.4%
	2017 →	66,940,820	34,396	67,468,972	6.7%	1,934,701,554	33,739,395	2,452,110,298	20.5%
BPT	2018 →	13,307,296	29,191	13,755,322	1.1%	1,504,131,567	32,803,711	2,007,682,948	15.6%
	2017 →	21,906,816	34,396	22,434,968	2.2%	2,196,363,551	33,739,395	2,813,580,311	16.9%
Withholding Tax	2018 →	36,928,221	20,824	37,247,252	3.0%	496,414,362	292,607	500,906,356	3.9%
	2017 →	45,034,004	0	45,034,004	4.5%	438,426,847	0	438,426,847	3.7%
Green Tax	2018 →	0	4,113,995	63,122,124	5.0%	53,029	40,411,440	620,171,803	4.8%
	2017 →	0	3,596,840	55,197,209	5.5%	0	33,744,359	517,582,840	4.3%
Goods and Services Tax	2018 →	209,235,257	19,004,244	500,810,722	39.7%	2,155,130,804	236,437,564	5,783,633,047	44.8%
	2017 →	180,179,290	19,066,830	472,852,376	46.8%	2,013,944,919	202,888,621	5,126,405,170	42.9%
Goods and Services Tax (General)	2018 →	209,235,257	0	209,235,257	16.6%	2,154,869,096	0	2,154,869,096	16.9%
	2017 →	180,179,290	0	180,179,290	17.8%	2,013,944,924	0	2,013,944,924	16.9%
Goods and Services Tax (Tourism Sector)	2018 →	0	19,004,244	291,575,465	23.1%	261,708	236,437,564	3,628,763,951	28.1%
	2017 →	0	19,066,830	292,673,086	29.0%	0	202,888,621	3,112,460,246	26.0%
Land Sales Tax	2018 →	3,223,237	0	3,223,237	0.3%	27,185,611	0	27,185,611	0.2%
	2017 →	6,660,305	0	6,660,305	0.7%	84,803,276	0	84,803,276	0.7%
Remittance Tax	2018 →	7,923,420	0	7,923,420	0.6%	79,415,275	0	79,415,275	0.6%
	2017 →	9,241,307	0	9,241,307	0.9%	89,970,113	6,175	90,865,029	0.8%
Revenue Stamp	2018 →	3,329,553	0	3,329,553	0.3%	34,472,384	0	34,472,384	0.3%
	2017 →	4,182,450	0	4,182,450	0.4%	34,142,826	0	34,142,826	0.3%
Non-Tax Revenues	2018 →	75,671,330	32,242,490	570,828,017	45.3%	670,792,018	138,522,583	2,799,229,276	21.7%
	2017 →	62,526,439	18,164,220	341,289,592	33.8%	611,707,466	119,263,602	1,944,191,594	20.4%
Airport Development Fee	2018 →	0	3,952,355	60,945,314	4.8%	0	31,927,177	492,317,069	4.1%
	2017 →	0	3,447,438	52,942,266	5.2%	0	11,526,797	116,887,178	1.1%
Construction Period Extension Fee	2018 →	0	1,080,000	16,579,800	1.3%	0	4,545,000	69,750,600	0.6%
	2017 →	0	180,000	2,761,200	0.3%	0	3,120,000	47,854,950	0.4%
Corporate Social Responsibility Fee	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 →	2,345,091	29,200	2,792,996	0.2%	32,729,691	243,250	36,461,533	0.3%
	2017 →	1,444,942	2,435	1,492,339	0.1%	26,290,036	229,316	26,519,352	0.2%
Import Trade Fee	2018 →	957,385	0	957,385	0.1%	6,748,740	0	6,748,740	0.1%
	2017 →	404,400	0	404,400	0.0%	5,198,081	0	5,198,081	0.0%
Company Annual Fee	2018 →	265,670	0	265,670	0.0%	14,723,605	0	14,723,605	0.1%
	2017 →	478,000	0	478,000	0.0%	14,501,000	0	14,501,000	0.1%
Company Registration Fee	2018 →	299,616	0	299,616	0.0%	2,862,429	0	2,862,429	0.0%
	2017 →	315,742	0	315,742	0.0%	1,881,996	0	1,881,996	0.0%
Restaurant, Café, Canteen Fee	2018 →	201,600	0	201,600	0.0%	1,429,895	0	1,429,895	0.0%
	2017 →	75,600	0	75,600	0.0%	973,000	0	973,000	0.0%
Foreign Investment Administration Annual Fee	2018 →	61,680	12,000	245,860	0.0%	462,600	88,000	1,813,420	0.0%
	2017 →	2,000	30,720	30,720	0.0%	524,280	68,000	1,566,980	0.0%
Tourism Registration and License Fee	2018 →	26,000	4,230	90,893	0.0%	429,500	142,280	2,611,690	0.0%
	2017 →	15,000	455	21,677	0.0%	456,100	161,225	2,927,031	0.0%
Other Business Permits	2018 →	533,140	12,970	731,973	0.1%	6,072,921	12,970	6,271,754	0.1%
	2017 →	156,200	0	231,800	0.0%	2,755,579	90	2,756,952	0.0%
Fines	2018 →	9,014,423	341,969	14,263,865	1.1%	96,888,241	3,604,612	152,139,970	1.3%
	2017 →	8,527,091	42,423	9,178,317	0.9%	93,782,755	2,873,300	137,855,951	1.2%
Land Acquisition and Conversion Fee	2018 →	683,514	5,319,194	82,360,830	6.5%	3,051,583	17,455,457	271,009,111	2.3%
	2017 →	1,792,206	52,459	2,597,969	0.3%	2,075,030	34,209,427	526,108,688	4.4%
Lease Period Extension Fee	2018 →	0	0	0	0.0%	0	5,000,000	76,700,000	0.6%
	2017 →	0	0	0	0.0%	0	312,500	4,781,250	0.0%
Non-Tourism Property Income	2018 →	9,516,576	0	9,516,576	0.8%	101,016,677	110,609	102,711,450	0.9%
	2017 →	10,432,204	20	10,432,511	1.0%	103,017,332	440,879	109,776,192	0.9%
Commercial Land Rent	2018 →	7,493,119	0	7,493,119	0.6%	75,207,769	0	75,207,769	0.6%
	2017 →	8,050,426	20	8,050,733	0.8%	81,107,176	396,519	87,185,805	0.7%
Government Buildings Rent	2018 →	269,620	0	269,620	0.0%	2,657,980	0	2,657,980	0.0%
	2017 →	231,120	0	231,120	0.0%	2,539,080	0	2,539,080	0.0%
Industrial Land Rent	2018 →	539,354	0	539,354	0.0%	5,845,051	0	5,845,051	0.0%
	2017 →	569,557	0	569,557	0.1%	5,293,090	0	5,293,090	0.0%
Long-term Agricultural Leased Islands Rent	2018 →	1,111,524	0	1,111,524	0.1%	10,734,805	110,609	12,429,578	0.1%
	2017 →	1,494,654	0	1,494,654	0.1%	10,167,735	44,360	10,847,965	0.1%
Uninhabited Islands Rent	2018 →	96,960	0	96,960	0.0%	6,517,072	0	6,517,072	0.1%
	2017 →	80,446	0	80,446	0.0%	3,844,252	0	3,844,252	0.0%
Other Non-Tourism Property Income	2018 →	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
	2017 →	6,000	0	6,000	0.0%	66,000	0	66,000	0.0%
Proceeds from Sale of Assets	2018 →	6,718,893	0	6,718,893	0.5%	31,489,488	0	31,489,488	0.3%
	2017 →	1,477,410	0	1,477,410	0.1%	17,901,193	0	17,901,193	0.1%
Sale of Government Land	2018 →	6,676,207	0	6,676,207	0.5%	30,827,240	0	30,827,240	0.3%
	2017 →	1,417,491	0	1,417,491	0.1%	17,343,265	0	17,343,265	0.1%
Other Proceeds from Sale of Assets	2018 →	42,686	0	42,686	0.0%	662,248	0	662,248	0.0%
	2017 →	59,919	0	59,919	0.0%	557,928	0	557,928	0.0%
Resident Permit	2018 →	24,844,620	0	24,844,620	2.0%	217,620,500	0	217,620,500	1.8%
	2017 →	15,463,750	0	15,463,750	1.5%	187,168,500	0	187,168,500	1.6%
Royalties	2018 →	6,465,198	1,154	6,462,919	0.5%	57,646,343	7,283	57,756,160	0.5%
	2017 →	6,982,522	747	6,983,991	0.7%	54,666,337	6,831	54,770,516	0.5%
Duty Free Royalty	2018 →	6,465,198	0	6,465,198	0.5%	57,646,343	0	57,646,343	0.5%
	2017 →	6,982,522	0	6,982,522	0.7%	53,999,914	0	53,999,914	0.5%
Fuel Re-export Royalty	2018 →	0	1,154	17,722	0.0%	0	7,283	111,817	0.0%
	2017 →	0	747	11,468	0.0%	665,923	6,837	770,702	0.0%
Ownership Transfer Tax	2018 →	0	15,000	230,000	0.0%	0	25,000	383,500	0.0%
	2017 →	0	15,000	230,000	0.0%	0	55,000	843,350	0.0%
Tourism Land Rent	2018 →	0	21,291,819	326,758,975	25.9%	0			