



# MONTHLY REVENUE COLLECTION

## October 2018

**1.0 billion** US Dollar Revenue Collection (USD) for October 2018

**4.0%** Total Revenue Collection Compared to October 2017

**9.7%** Total Revenue Collection Compared to Forecast for October 2018

Total Revenue Collection (MVR) for October 2018, inclusive of USD Collection

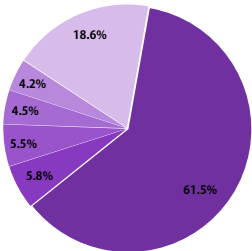
US Dollar Revenue Collection (USD) for October 2018

Total Revenue Collection Compared to October 2017

Total Revenue Collection Compared to Forecast for October 2018

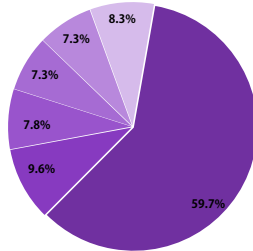
In contrast to October 2017 and forecasted revenue for October 2018, increment in GST from both sectors, along with Land Acquisition and Conversion Fee and Construction Period Extension Fee led to this favourable outcome in October 2018.

Contribution to Total Revenue



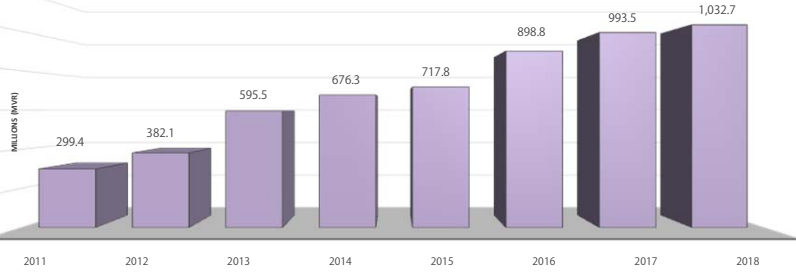
- Goods and Service Tax
- Business Profit Tax
- Green Tax
- Tourism Land Rent
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- TCGST
- Green Tax
- Tourism Land Rent
- Airport Development Fee
- Others

Collection of October 2011 - 2018



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee.

**Royalties:** Duty Free Royalty, Fuel Re-export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadaqah

	October 2018				January - October			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2018 → 358,242,472	29,496,245	810,953,502	78.5%	5,220,939,310	370,506,259	10,906,769,309	78.3%
2017 →	326,902,420	26,461,264	732,965,659	73.8%	5,134,360,239	332,933,571	10,241,550,194	79.1%
<b>Airport Service Charge</b>	2018 → 0	2,796,134	42,926,442	4.2%	0	34,697,530	532,941,941	3.8%
2017 →	0	2,952,793	43,317,962	4.6%	0	39,046,210	598,998,232	4.6%
<b>Bank Profit Tax</b>	2018 → 0	0	0	0.0%	563,162,842	0	563,162,842	4.0%
2017 →	0	0	0	0.0%	649,894,827	0	649,894,827	5.0%
<b>Business Profit Tax</b>	2018 → 59,741,162	12,660	59,935,558	5.8%	2,063,926,097	33,067,269	2,571,527,952	18.5%
2017 →	74,045,416	224,008	77,477,622	7.8%	2,008,746,970	33,963,743	2,529,587,930	19.5%
<b>BPT</b>	2018 → 16,632,224	12,660	16,826,620	1.6%	1,521,105,644	32,774,663	2,024,221,505	14.5%
2017 →	38,380,519	224,008	41,812,736	4.2%	1,534,655,227	33,963,743	2,055,956,188	15.9%
<b>Withholding Tax</b>	2018 → 43,108,938	0	43,108,938	4.2%	542,820,453	292,607	547,306,447	3.9%
2017 →	35,664,896	0	35,664,896	3.6%	474,091,743	0	474,091,743	3.7%
<b>Green Tax</b>	2018 → 0	3,698,934	56,776,028	5.5%	98,894	44,075,990	676,410,418	4.9%
2017 →	0	3,513,037	53,901,978	5.4%	0	37,257,396	571,484,818	4.4%
<b>Goods and Services Tax</b>	2018 → 282,069,281	22,988,489	634,883,006	61.5%	2,436,252,827	258,665,209	6,405,223,506	46.0%
2017 →	237,998,986	19,767,949	541,356,662	54.3%	2,251,943,910	222,656,570	5,667,761,832	43.8%
<b>Goods and Services Tax (General)</b>	2018 → 282,069,281	0	282,069,281	27.3%	2,435,919,092	0	2,435,919,092	17.5%
2017 →	237,998,986	0	237,998,986	24.0%	2,251,943,910	0	2,251,943,910	17.4%
<b>Goods and Services Tax (Tourism Sector)</b>	2018 → 0	22,988,489	352,813,725	34.2%	333,735	258,665,209	3,969,304,414	28.5%
2017 →	0	19,767,949	303,357,676	30.5%	0	222,656,570	3,415,817,922	26.4%
<b>Land Sales Tax</b>	2018 → 5,782,241	0	5,782,241	0.6%	32,957,421	0	32,957,421	0.2%
2017 →	4,486,482	0	4,486,482	0.5%	89,289,757	0	89,289,757	0.7%
<b>Remittance Tax</b>	2018 → 6,965,117	29	6,965,552	0.7%	86,380,830	29	86,380,830	0.6%
2017 →	7,186,700	3,277	7,190,000	0.7%	97,157,312	9,452	97,302,064	0.8%
<b>Revenue Stamp</b>	2018 → 3,684,671	0	3,684,671	0.4%	38,160,838	0	38,160,838	0.3%
2017 →	3,184,837	0	3,184,837	0.3%	37,327,663	0	37,327,663	0.3%
<b>Fees and Charges</b>	2018 → 83,223,032	9,015,876	221,775,752	21.5%	752,652,490	148,085,852	3,025,661,825	21.7%
2017 →	81,001,183	11,687,253	260,485,995	26.2%	692,788,629	130,950,855	2,700,677,588	20.9%
<b>Airport Development Fee</b>	2018 → 0	2,800,250	43,151,941	4.2%	0	34,726,408	534,758,251	4.1%
2017 →	0	2,891,823	44,537,438	4.5%	0	14,418,620	221,424,616	1.7%
<b>Construction Period Extension Fee</b>	2018 → 0	1,335,000	20,487,150	2.0%	0	5,880,000	90,238,305	0.7%
2017 →	0	0	0	0.0%	0	3,120,000	47,854,950	0.4%
<b>Corporate Social Responsibility Fee</b>	2018 → 0	0	0	0.0%	0	500,000	7,680,000	0.1%
2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.1%
<b>Business Permits</b>	2018 → 1,957,767	19,395	2,255,244	0.2%	34,767,836	262,645	38,796,229	0.3%
2017 →	1,653,949	6,111	1,789,811	0.2%	27,943,885	237,415	31,583,151	0.2%
<b>Import Trade Fee</b>	2018 → 583,965	0	583,965	0.1%	7,309,860	0	7,309,860	0.1%
2017 →	721,900	0	721,900	0.1%	5,919,981	0	5,919,981	0.0%
<b>Company Annual Fee</b>	2018 → 312,000	0	312,000	0.0%	15,001,515	0	15,001,515	0.1%
2017 →	211,800	0	211,800	0.0%	14,712,800	0	14,712,800	0.1%
<b>Company Registration Fee</b>	2018 → 260,235	0	260,235	0.0%	3,108,574	0	3,108,574	0.0%
2017 →	133,144	0	133,144	0.0%	2,015,140	0	2,015,140	0.0%
<b>Restaurant, Café, Canteen Fee</b>	2018 → 98,600	0	98,600	0.0%	1,524,880	0	1,524,880	0.0%
2017 →	154,445	0	154,445	0.0%	1,127,445	0	1,127,445	0.0%
<b>Foreign Investment Administration Annual Fee</b>	2018 → 0	6,000	92,100	0.0%	462,600	94,000	1,905,160	0.0%
2017 →	0	6,000	92,020	0.0%	524,280	74,000	1,659,000	0.0%
<b>Tourism Registration and License Fee</b>	2018 → 25,500	13,395	230,877	0.0%	455,000	155,675	2,842,000	0.0%
2017 →	20,100	2,100	52,342	0.0%	476,200	163,325	2,979,733	0.0%
<b>Other Business Permits</b>	2018 → 677,467	0	677,467	0.1%	6,905,406	12,970	7,104,239	0.1%
2017 →	412,460	0	566,905	0.1%	3,168,308	90	3,169,412	0.0%
<b>Fines</b>	2018 → 9,635,642	183,916	12,459,956	1.2%	106,275,845	4,336,940	172,748,385	1.3%
2017 →	11,521,214	359,580	17,039,842	1.7%	105,303,969	3,232,880	154,895,793	1.2%
<b>Land Acquisition and Conversion Fee</b>	2018 → 0	1,420,205	21,800,375	2.1%	3,051,583	18,875,662	292,810,764	2.3%
2017 →	166,842	0	166,842	0.0%	2,241,872	34,209,427	526,275,530	4.1%
<b>Lease Period Extension Fee</b>	2018 → 0	0	0	0.0%	0	5,000,000	7,670,000	0.6%
2017 →	0	0	0	0.0%	0	312,500	4,781,250	0.0%
<b>Non-Tourism Property Income</b>	2018 → 11,164,802	0	11,164,802	1.1%	111,859,412	110,609	113,554,185	0.9%
2017 →	11,213,941	0	11,213,941	1.1%	114,231,273	440,879	120,990,133	0.9%
<b>Commercial Land Rent</b>	2018 → 7,735,294	0	7,735,294	0.7%	82,845,038	0	82,845,038	0.6%
2017 →	8,709,163	0	8,709,163	0.9%	89,816,338	396,519	95,894,968	0.7%
<b>Government Buildings Rent</b>	2018 → 220,620	0	220,620	0.0%	2,878,600	0	2,878,600	0.0%
2017 →	330,320	0	330,320	0.0%	2,869,400	0	2,869,400	0.0%
<b>Industrial Land Rent</b>	2018 → 545,791	0	545,791	0.1%	6,485,681	0	6,485,681	0.1%
2017 →	528,253	0	528,253	0.1%	5,821,342	0	5,821,342	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2018 → 1,887,634	0	1,887,634	0.2%	12,303,513	110,609	13,998,285	0.1%
2017 →	1,490,319	0	1,490,319	0.2%	11,658,054	44,360	12,338,285	0.1%
<b>Uninhabited Islands Rent</b>	2018 → 769,463	0	769,463	0.1%	7,286,535	0	7,286,535	0.1%
2017 →	149,886	0	149,886	0.0%	3,994,138	0	3,994,138	0.0%
<b>Other Non-Tourism Property Income</b>	2018 → 6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
2017 →	6,000	0	6,000	0.0%	72,000	0	72,000	0.0%
<b>Proceeds from Sale of Assets</b>	2018 → 4,319,804	0	4,319,804	0.4%	35,786,892	0	35,786,892	0.3%
2017 →	5,421,877	0	5,421,877	0.5%	23,323,070	0	23,323,070	0.2%
<b>Sale of Government Land</b>	2018 → 4,277,618	0	4,277,618	0.4%	34,073,698	0	34,073,698	0.3%
2017 →	5,391,560	0	5,391,560	0.5%	22,734,826	0	22,734,826	0.2%
<b>Other Proceeds from Sale of Assets</b>	2018 → 42,186	0	42,186	0.0%	1,713,194	0	1,713,194	0.0%
2017 →	30,316	0	30,316	0.0%	588,244	0	588,244	0.0%
<b>Resident Permit</b>	2018 → 34,002,250	0	34,002,250	3.3%	250,187,110	0	250,187,110	1.9%
2017 →	26,187,000	0	26,187,000	2.6%	213,355,000	0	213,355,500	1.6%
<b>Royalties</b>	2018 → 5,777,128	357	5,782,609	0.6%	63,423,471	7,641	63,540,815	0.5%
2017 →	6,905,147	252	6,909,003	0.7%	61,679,084	7,089	61,679,084	0.5%
<b>Duty Free Royalty</b>	2018 → 5,777,128	0	5,777,128	0.6%	63,423,471	0	63,423,471	0.5%
2017 →	6,905,147	0	6,905,147	0.7%	60,905,061	0	60,905,061	0.5%
<b>Fuel Re-export Royalty</b>	2018 → 0	357	5,481	0.0%	0	7,641	117,344	0.0%
2017 →	0	252	3,857	0.0%	665,923	7,089	774,559	0.0%
<b>Ownership Transfer Tax</b>	2018 → 0	0	0	0.0%	0	25,000	383,500	0.0%
2017 →	0	5,000	76,800	0.0%	0	60,000	920,000	0.0%
<b>Tourism Land Rent</b>	2018 → 0	3,018,333	46,327,570	4.5%	310,888	76,656,137	1,175,323,080	9.1%
2017 →	0	8,375,329	128,500,063	12.9%	0	72,651,318	1,114,172,965	8.6%
<b>Tourism Administration Fee</b>	2018 → 0	200,000	3,069,000	0.3%	0	1,200,000	18,419,000	0.1%
2017 →	0	0	0	0.0%	0	1,100,000	16,865,000	0.1%
<b>Vehicle Fee</b>	2018 → 7,726,668	0	7,726,668	0.7%	77,533,750	0	77,533,750	0.6%
2017 →	7,796,796	0						