



MONTHLY REVENUE COLLECTION

October 2018

1.0 billion

38.5 million

3.9%

9.6%

Total Revenue Collection (MVR) for October 2018, inclusive of USD Collection

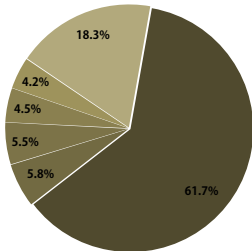
US Dollar Revenue Collection (USD) for October 2018

Total Revenue Collection Compared to October 2017

Total Revenue Collection Compared to Forecast for October 2018

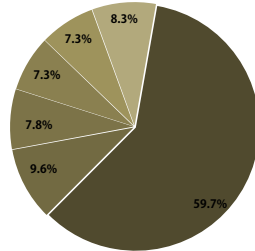
In contrast to October 2017 and forecasted revenue for October 2018, increment in GST from both sectors, along with Land Acquisition and Conversion Fee and Construction Period Extension Fee led to this favourable outcome in October 2018.

Contribution to Total Revenue



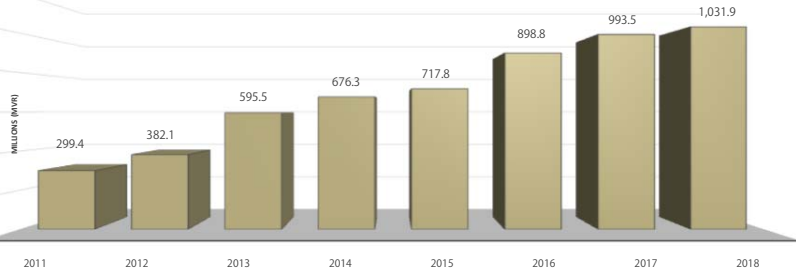
- Goods and Service Tax
- Business Profit Tax
- Green Tax
- Tourism Land Rent
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- TCGST
- Green Tax
- Tourism Land Rent
- Airport Development Fee
- Airport Service Charge
- Others

Collection of October 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale Traders Registration Fee, Sale of Pass

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

	October 2018				January - October			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 → 360,355,906	29,499,861	813,102,139	78.8%	5,220,321,780	371,345,755	10,919,284,942	78.3%
	2017 → 326,902,420	26,461,264	732,965,659	73.8%	5,134,360,239	332,993,571	10,241,550,194	79.1%
Airport Service Charge	2018 → 0	2,796,134	42,916,269	4.2%	0	34,686,474	532,471,245	3.8%
	2017 → 0	2,952,793	43,317,962	4.6%	0	39,046,210	598,898,232	4.6%
Bank Profit Tax	2018 → 0	0	0	0.0%	563,162,842	0	563,162,842	4.0%
	2017 → 0	0	0	0.0%	649,894,827	0	649,894,827	5.0%
Business Profit Tax	2018 → 59,644,184	12,660	59,838,454	5.8%	2,060,190,112	33,108,977	2,568,421,758	18.4%
	2017 → 74,045,416	224,008	74,777,632	7.8%	2,008,746,970	33,963,743	2,529,587,930	19.5%
BPT	2018 → 16,582,288	12,660	16,776,559	1.6%	1,520,713,855	32,816,371	2,024,459,507	14.5%
	2017 → 38,380,519	224,008	41,812,736	4.2%	1,534,652,227	33,963,743	2,052,496,188	15.9%
Withholding Tax	2018 → 43,061,895	0	43,061,895	4.2%	539,476,258	292,607	549,962,251	3.9%
	2017 → 35,664,896	0	35,664,896	3.6%	474,091,743	0	474,091,743	3.7%
Green Tax	2018 → 0	3,698,934	56,770,048	5.5%	53,029	44,110,374	676,941,851	4.9%
	2017 → 0	3,513,037	53,901,978	5.4%	0	37,257,396	571,484,818	4.4%
Goods and Services Tax	2018 → 284,056,527	22,992,105	636,921,735	61.7%	2,439,187,332	259,429,669	6,420,554,782	46.1%
	2017 → 237,998,986	19,767,949	541,356,662	54.3%	2,251,943,910	222,656,570	5,667,761,832	43.8%
Goods and Services Tax (General)	2018 → 284,056,527	22,992,105	636,921,735	61.7%	2,439,187,332	259,429,669	6,420,554,782	46.1%
	2017 → 237,998,986	19,767,949	541,356,662	54.3%	2,251,943,910	222,656,570	5,667,761,832	43.8%
Goods and Services Tax (Tourism Sector)	2018 → 0	22,992,105	352,865,208	34.2%	261,708	259,429,669	3,981,629,159	28.6%
	2017 → 0	19,767,949	303,357,676	30.5%	0	222,656,570	3,415,817,922	26.4%
Land Sales Tax	2018 → 6,005,271	0	6,005,271	0.6%	33,190,882	0	33,190,882	0.2%
	2017 → 4,486,482	0	4,486,482	0.5%	89,289,757	0	89,289,757	0.7%
Remittance Tax	2018 → 6,965,117	29	6,965,555	0.7%	86,380,392	29	86,380,392	0.6%
	2017 → 7,186,700	3,277	7,190,000	0.7%	97,157,113	9,452	97,302,064	0.8%
Revenue Stamp	2018 → 3,684,807	0	3,684,807	0.4%	38,157,190	0	38,157,190	0.3%
	2017 → 3,184,837	0	3,184,837	0.3%	37,327,663	0	37,327,663	0.3%
Non-Tax Revenues	2018 → 80,229,540	9,015,896	218,801,140	21.2%	751,021,558	147,538,479	3,018,030,415	21.7%
	2017 → 81,001,182	11,687,253	260,485,994	26.2%	692,788,629	130,950,855	2,700,677,588	20.9%
Airport Development Fee	2018 → 0	2,800,520	43,179,855	4.2%	0	34,727,427	535,496,924	4.1%
	2017 → 0	2,891,823	44,537,438	4.5%	0	14,418,620	221,424,616	1.7%
Construction Period Extension Fee	2018 → 0	1,335,000	20,487,150	2.0%	0	5,880,000	90,237,750	0.7%
	2017 → 0	0	0	0.0%	0	3,120,000	47,854,950	0.4%
Corporate Social Responsibility Fee	2018 → 0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 → 0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 → 1,949,549	19,395	2,247,026	0.2%	34,679,240	262,645	38,708,560	0.3%
	2017 → 1,655,949	6,110	1,778,111	0.2%	27,945,885	237,415	31,583,151	0.2%
Import Trade Fee	2018 → 583,965	0	583,965	0.1%	7,332,705	0	7,332,705	0.1%
	2017 → 721,900	0	721,900	0.1%	5,919,981	0	5,919,981	0.0%
Company Annual Fee	2018 → 312,000	0	312,000	0.0%	15,035,605	0	15,035,605	0.1%
	2017 → 211,800	0	211,800	0.0%	14,712,800	0	14,712,800	0.1%
Company Registration Fee	2018 → 260,235	0	260,235	0.0%	3,122,664	0	3,122,664	0.0%
	2017 → 133,144	0	133,144	0.0%	2,015,140	0	2,015,140	0.0%
Restaurant, Café, Canteen Fee	2018 → 98,600	0	98,600	0.0%	1,528,495	0	1,528,495	0.0%
	2017 → 154,445	0	154,445	0.0%	1,127,445	0	1,127,445	0.0%
Foreign Investment Administration Annual Fee	2018 → 0	6,000	92,100	0.0%	462,600	94,000	1,905,520	0.0%
	2017 → 0	6,000	92,020	0.0%	524,280	74,000	1,659,000	0.0%
Tourism Registration and License Fee	2018 → 25,500	13,395	230,877	0.0%	455,000	155,675	2,842,567	0.0%
	2017 → 20,100	2,100	52,042	0.0%	476,200	163,325	2,979,773	0.0%
Other Business Permits	2018 → 669,249	0	669,249	0.1%	6,742,170	12,970	6,941,003	0.1%
	2017 → 412,460	0	566,905	0.1%	3,168,038	90	3,169,412	0.0%
Fines	2018 → 9,474,863	183,936	12,299,255	1.2%	106,363,104	3,788,549	164,439,224	1.3%
	2017 → 11,521,214	359,580	17,039,842	1.7%	105,303,969	3,232,880	154,895,793	1.2%
Land Acquisition and Conversion Fee	2018 → 0	1,420,205	21,800,375	2.1%	3,051,583	18,875,662	292,809,485	2.3%
	2017 → 166,842	0	166,842	0.0%	2,241,872	34,209,427	526,275,530	4.1%
Lease Period Extension Fee	2018 → 0	0	0	0.0%	0	5,000,000	76,700,000	0.6%
	2017 → 0	0	0	0.0%	0	312,500	4,781,250	0.0%
Non-Tourism Property Income	2018 → 11,164,262	0	11,164,262	1.1%	112,180,939	110,609	113,875,712	0.9%
	2017 → 11,213,941	0	11,213,941	1.1%	114,231,273	440,879	120,990,133	0.9%
Commercial Land Rent	2018 → 7,735,294	0	7,735,294	0.7%	82,943,062	0	82,943,062	0.6%
	2017 → 8,709,163	0	8,709,163	0.9%	89,816,338	396,519	95,894,968	0.7%
Government Buildings Rent	2018 → 220,620	0	220,620	0.0%	2,878,600	0	2,878,600	0.0%
	2017 → 330,320	0	330,320	0.0%	2,869,400	0	2,869,400	0.0%
Industrial Land Rent	2018 → 545,791	0	545,791	0.1%	6,390,843	0	6,390,843	0.0%
	2017 → 528,253	0	528,253	0.1%	5,821,342	0	5,821,342	0.0%
Long-term Agricultural Leased Islands Rent	2018 → 1,887,094	0	1,887,094	0.2%	12,617,899	110,609	14,316,672	0.1%
	2017 → 1,490,319	0	1,490,319	0.2%	11,658,054	44,360	12,358,285	0.1%
Uninhabited Islands Rent	2018 → 769,463	0	769,463	0.1%	7,286,535	0	7,286,535	0.1%
	2017 → 149,886	0	149,886	0.0%	3,994,138	0	3,994,138	0.0%
Other Non-Tourism Property Income	2018 → 6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
	2017 → 6,000	0	6,000	0.0%	72,000	0	72,000	0.0%
Proceeds from Sale of Assets	2018 → 4,193,759	0	4,193,759	0.4%	35,683,247	0	35,683,247	0.3%
	2017 → 5,421,877	0	5,421,877	0.5%	23,323,070	0	23,323,070	0.2%
Sale of Government Land	2018 → 4,151,573	0	4,151,573	0.4%	34,978,813	0	34,978,813	0.3%
	2017 → 5,391,560	0	5,391,560	0.5%	22,734,826	0	22,734,826	0.2%
Other Proceeds from Sale of Assets	2018 → 42,186	0	42,186	0.0%	704,434	0	704,434	0.0%
	2017 → 30,316	0	30,316	0.0%	588,244	0	588,244	0.0%
Resident Permit	2018 → 31,295,500	0	31,295,500	3.0%	248,916,000	0	248,916,000	1.9%
	2017 → 26,180,000	0	26,180,000	2.6%	213,355,500	0	213,355,500	1.6%
Royalties	2018 → 5,777,128	357	5,782,609	0.6%	63,423,471	7,641	63,540,769	0.5%
	2017 → 6,905,147	252	6,909,003	0.7%	61,679,084	7,089	61,679,084	0.5%
Duty Free Royalty	2018 → 5,777,128	0	5,777,128	0.6%	63,423,471	0	63,423,471	0.5%
	2017 → 6,905,147	0	6,905,147	0.7%	60,905,061	0	60,905,061	0.5%
Fuel Re-export Royalty	2018 → 0	357	5,481	0.0%	0	7,641	117,298	0.0%
	2017 → 0	252	3,857	0.0%	665,923	7,089	774,559	0.0%
Ownership Transfer Tax	2018 → 0	0	0	0.0%	0	25,000	383,500	0.0%
	2017 → 0	5,000	76,800	0.0%	0	60,000	920,050	0.0%
Tourism Land Rent	2018 → 0	3,018,333	46,318,456	4.5%	0	76,656,138	1,176,670,416	9.1%
	2017 → 0	8,375,329	128,500,063	12.9%	0	72,651,318	1,114,172,965	8.6%
Tourism Administration Fee	2018 → 0	200,000	3,069,000	0.3%	0	1,200,000	18,419,000	0.1%
	2017 → 0	0	0	0.0%	0	1,100,000	16,865,000	0.1%
Vehicle Fee	2018 → 7,747,50							