



# MONTHLY REVENUE COLLECTION

## OCTOBER 2014

**676.3 million** Total Revenue Collection (MVR) for October 2014, inclusive of USD Collection

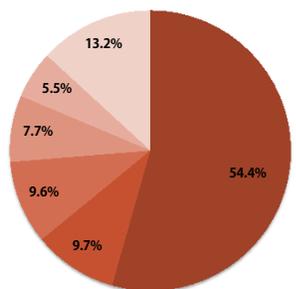
**27.3 million** US Dollar Revenue Collection (USD) for October 2014

**13.6%** Total Revenue Collection Compared to October 2013

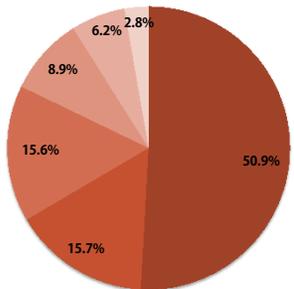
**30.0%** Total Revenue Collection Compared to Forecast for October 2014

Revenue collection surpassed projection significantly due to the collection of Lease Period Extension Fee projected to receive in November 2014, collection of BPT in a month without a BPT deadline, and significantly high collection of Tourism Land Rent which is due at the end of the previous quarters. In October 2013, Lease Period Extension Fee was not collected and BPT collection was minimal. The collection from these two revenues increased significantly in October 2014 compared to October 2013.

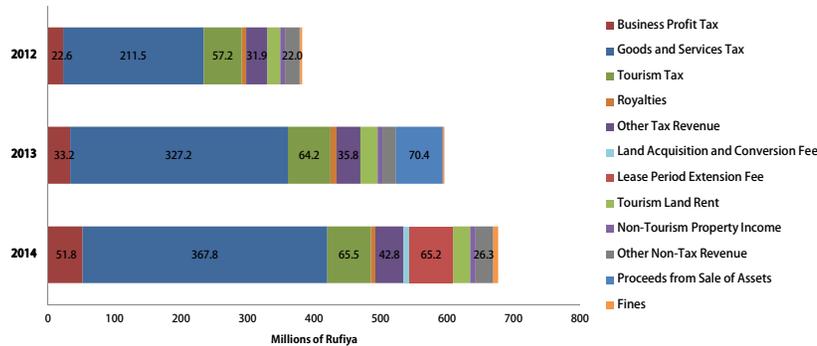
### Contribution to Total Revenue



### Contribution to US\$ Revenue



### October Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Other Non-Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Lease period Extension Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		October				January-October			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 -->	0	2,423,886	37,036,977	5.5%	0	21,999,168	337,376,947	3.5%
	2013 -->	0	1,984,828	30,367,894	5.1%	15,360,000	18,322,891	296,291,902	3.8%
	2014 -->	0	0	0	0.0%	482,197,190	0	482,197,190	5.0%
Bank Profit Tax	2014 -->	0	0	0	0.0%	349,411,304	0	349,411,304	4.5%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
	2014 -->	2,294,763	2,000	2,325,443	0.3%	22,185,305	48,000	22,920,865	0.2%
Business Permits	2014 -->	944,087	2,000	974,687	0.2%	22,260,838	24,000	22,628,638	0.3%
	2013 -->	491,000	0	491,000	0.1%	6,179,860	0	6,179,860	0.1%
	2014 -->	346,000	0	346,000	0.1%	6,235,630	0	6,235,630	0.1%
Import Trade Fee	2014 -->	330,000	0	330,000	0.0%	8,302,000	0	8,302,000	0.1%
	2013 -->	160,000	0	160,000	0.0%	8,787,300	0	8,787,300	0.1%
	2014 -->	150,900	0	150,900	0.0%	2,546,450	0	2,546,450	0.0%
Company Annual Fee	2014 -->	165,150	0	165,150	0.0%	2,490,400	0	2,490,400	0.0%
	2013 -->	0	0	0	0.0%	1,995,000	0	1,995,000	0.0%
	2014 -->	52,500	0	52,500	0.0%	1,445,000	0	1,445,000	0.0%
Trade Registry Fee	2014 -->	1,095,683	0	1,095,683	0.2%	1,417,895	0	1,417,895	0.0%
	2013 -->	71,337	0	71,337	0.0%	1,653,808	0	1,653,808	0.0%
	2014 -->	96,000	0	96,000	0.0%	1,115,400	0	1,115,400	0.0%
Foreign Business Fee	2014 -->	95,600	0	95,600	0.0%	1,118,400	0	1,118,400	0.0%
	2013 -->	0	0	0	0.0%	1,995,000	0	1,995,000	0.0%
	2014 -->	131,180	2,000	161,860	0.0%	628,700	48,000	1,364,260	0.0%
Company Registration Fee	2014 -->	53,500	2,000	84,100	0.0%	530,300	24,000	898,100	0.0%
	2013 -->	131,180	2,000	161,860	0.0%	628,700	48,000	1,364,260	0.0%
	2014 -->	15,172,976	42,390	51,823,404	7.7%	1,904,571,017	31,219,784	2,383,681,050	24.6%
BPT	2014 -->	33,009,852	10,508	33,171,150	5.6%	1,467,581,837	22,831,055	1,817,721,316	23.5%
	2013 -->	35,629,918	42,390	11,962,018	1.8%	1,583,920,616	31,219,784	2,038,712,320	21.0%
	2014 -->	5,926,076	10,508	6,087,373	1.0%	1,230,511,411	22,452,122	1,574,860,858	20.4%
Withholding Tax	2014 -->	15,543,058	0	39,861,387	5.9%	320,650,401	0	344,968,730	3.6%
	2013 -->	27,083,776	0	27,083,776	4.5%	237,070,425	378,934	242,860,458	3.1%
	2014 -->	5,736,424	115,989	7,514,367	1.1%	34,734,566	4,294,815	100,669,450	1.0%
Fines	2014 -->	1,703,265	15,999	1,948,777	0.3%	34,475,176	729,473	45,625,813	0.6%
	2013 -->	155,284,882	13,868,779	367,772,130	54.4%	1,266,168,857	157,116,189	3,675,458,495	37.9%
	2014 -->	131,208,399	12,795,696	327,249,149	55.0%	1,028,169,522	132,456,325	3,058,519,311	39.6%
Goods and Services Tax	2014 -->	155,284,882	0	155,284,882	23.0%	1,266,168,857	0	1,266,168,857	13.1%
	2013 -->	131,208,399	0	131,208,399	22.0%	1,028,169,522	0	1,028,169,522	13.3%
	2014 -->	0	13,868,779	212,487,248	31.4%	0	157,116,189	2,409,289,639	24.8%
Goods and Services Tax (Tourism Sector)	2014 -->	0	12,795,696	196,040,520	32.9%	0	132,456,325	2,030,349,789	26.3%
	2013 -->	0	584,099	8,957,310	1.3%	0	6,688,170	102,499,582	1.1%
	2014 -->	0	0	0	0.0%	0	0	0	0.0%
Land Acquisition and Conversion Fee	2014 -->	2,145,537	0	2,145,537	0.3%	25,584,544	0	25,584,544	0.3%
	2013 -->	2,703,450	0	2,703,450	0.5%	18,084,045	0	18,084,045	0.2%
	2014 -->	0	4,250,030	65,162,336	9.6%	0	39,000,090	597,628,882	6.2%
Land Sales Tax	2014 -->	0	0	0	0.0%	0	0	0	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
	2014 -->	7,647,858	6,000	7,739,958	1.1%	88,206,491	86,738	89,536,321	0.9%
Lease Period Extension Fee	2014 -->	7,232,520	0	7,232,520	1.2%	76,315,944	21,014	76,636,198	1.0%
	2013 -->	5,799,537	6,000	5,891,637	0.9%	60,246,484	84,000	61,534,264	0.6%
	2014 -->	5,447,409	0	5,447,409	0.9%	56,686,287	0	56,686,287	0.7%
Non-Tourism Property Income	2014 -->	469,830	0	469,830	0.1%	5,111,666	0	5,111,666	0.1%
	2013 -->	452,706	0	452,706	0.1%	4,942,792	0	4,942,792	0.1%
	2014 -->	254,549	0	254,549	0.0%	3,117,353	0	3,117,353	0.0%
Commercial Land Rent	2014 -->	267,552	0	267,552	0.0%	2,960,323	0	2,960,323	0.0%
	2013 -->	983,639	0	983,639	0.1%	18,183,719	2,738	18,225,759	0.2%
	2014 -->	732,553	0	732,553	0.1%	9,340,562	21,014	9,660,815	0.1%
Government Buildings Rent	2014 -->	134,304	0	134,304	0.0%	1,475,279	0	1,475,279	0.0%
	2013 -->	326,300	0	326,300	0.1%	2,300,180	0	2,300,180	0.0%
	2014 -->	6,000	0	6,000	0.0%	72,000	(0)	72,000	0.0%
Industrial Land Rent	2014 -->	6,000	0	6,000	0.0%	85,800	0	85,800	0.0%
	2013 -->	138,776	0	138,776	0.0%	4,647,668	0	4,647,668	0.0%
	2014 -->	515,885	4,555,395	70,430,932	11.8%	4,314,143	14,593,943	228,195,674	3.0%
Long-term Agricultural Leased Islands Rent	2014 -->	76,677	0	76,677	0.0%	3,682,689	0	3,682,689	0.0%
	2013 -->	440,390	4,555,395	70,355,437	11.8%	3,522,861	14,593,943	227,404,392	2.9%
	2014 -->	62,099	0	62,099	0.0%	964,979	0	964,979	0.0%
Uninhabited Islands Rent	2014 -->	75,495	0	75,495	0.0%	791,282	0	791,282	0.0%
	2013 -->	19,230,340	0	19,230,340	2.8%	187,822,740	0	187,822,740	1.9%
	2014 -->	14,829,610	0	14,829,610	2.5%	145,303,710	0	145,303,710	1.9%
Other Non-Tourism Property Income	2014 -->	3,603,083	0	3,603,083	0.5%	31,280,411	0	31,280,411	0.3%
	2013 -->	2,763,676	0	2,763,676	0.5%	27,491,857	0	27,491,857	0.4%
	2014 -->	6,710,263	390	6,716,238	1.0%	73,295,409	47,625	74,024,003	0.8%
Proceeds from Sale of Assets	2014 -->	8,923,664	4,572	8,993,718	1.5%	79,946,885	91,405	81,346,448	1.1%
	2013 -->	6,651,733	0	6,651,733	1.0%	64,108,412	27,051	64,521,886	0.7%
	2014 -->	6,142,976	4,011	6,204,425	1.0%	50,378,065	69,553	51,442,879	0.7%
Other Proceeds from Sale of Assets	2014 -->	58,531	390	64,505	0.0%	9,173,625	20,574	9,488,746	0.1%
	2013 -->	2,780,688	561	2,789,293	0.5%	29,568,820	21,852	29,903,568	0.4%
	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
Resident Permit	2014 -->	0	0	0	0.0%	0	0	0	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
	2014 -->	19,230,340	0	19,230,340	2.8%	187,822,740	0	187,822,740	1.9%
Revenue Stamp	2014 -->	14,829,610	0	14,829,610	2.5%	145,303,710	0	145,303,710	1.9%
	2013 -->	3,603,083	0	3,603,083	0.5%	31,280,411	0	31,280,411	0.3%
	2014 -->	2,763,676	0	2,763,676	0.5%	27,491,857	0	27,491,857	0.4%
Duty Free Royalty	2014 -->	6,710,263	390	6,716,238	1.0%	73,295,409	47,625	74,024,003	0.8%
	2013 -->	8,923,664	4,572	8,993,718	1.5%	79,946,885	91,405	81,346,448	1.1%
	2014 -->	6,651,733	0	6,651,733	1.0%	64,108,412	27,051	64,521,886	0.7%
Fuel Re-export Royalty	2014 -->	6,142,976	4,011	6,204,425	1.0%	50,378,065	69,553	51,442,879	0.7%
	2013 -->	58,531	390	64,505	0.0%	9,173,625	20,574	9,488,746	0.1%
	2014 -->	2,780,688	561	2,789,293	0.5%	29,568,820	21,852	29,903,568	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,			