



MONTHLY REVENUE COLLECTION

MAY 2016

1.15 billion

33.7 million

21.0%

52.5%

Total Revenue Collection (MVR) for May 2016, inclusive of USD Collection

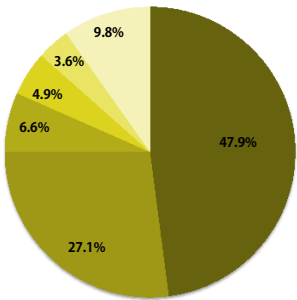
US Dollar Revenue Collection (USD) for May 2016

Total Revenue Collection Compared to May 2015

Total Revenue Collection Compared to Forecast for May 2016

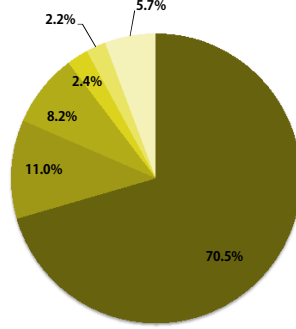
► Extension of BPT deadline to 2 May due to the original deadline (30 April) being a holiday, resulted in a steep increase in May collection. Also TGST and GSTS collection increased compared to May 2015
 ► Prompt payments from the banking sector and BPT collection due on 2 May resulted a higher collection than the projection

Contribution to Total Revenue



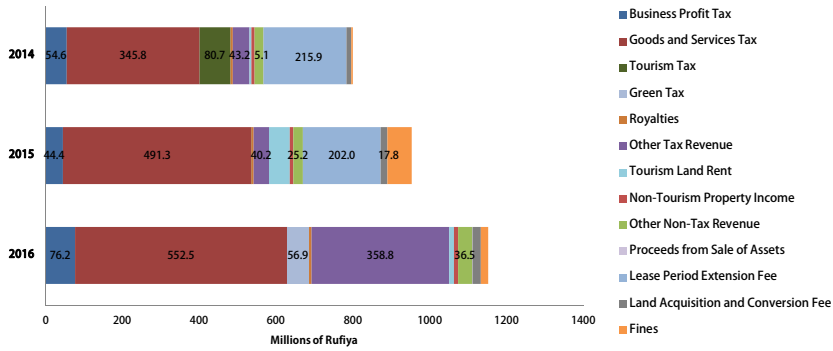
- Goods and Services Tax
- Bank Profit Tax
- Business Profit Tax
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Green Tax
- Airport Service Charge
- Tourism Land Rent
- Business Profit Tax
- Others

May Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: International Airport Fees, Reimbursement from previous year budget

		May 2016				January-May 2016			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 -->	0	2,744,983	41,998,241	3.6%	0	15,638,792	239,373,978	3.7%
	2015 -->	0	2,420,412	37,056,646	3.9%	0	13,379,988	263,371,398	4.1%
Bank Profit Tax	2016 -->	311,966,305	0	311,966,305	27.1%	312,276,391	0	312,276,391	4.9%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2016 -->	2,531,342	14,600	2,754,932	0.2%	16,899,149	48,600	17,643,259	0.3%
	2015 -->	872,200	2,000	902,840	0.1%	14,779,662	36,000	18,213,452	0.3%
Import Trade Fee	2016 -->	307,100	0	307,100	0.0%	3,058,165	0	3,058,165	0.0%
	2015 -->	541,400	0	541,400	0.1%	3,442,860	0	3,894,260	0.1%
Company Annual Fee	2016 -->	1,022,000	0	1,022,000	0.1%	10,651,000	0	10,651,000	0.2%
	2015 -->	194,000	0	194,000	0.0%	7,802,000	0	8,620,000	0.1%
Company Registration Fee	2016 -->	824,396	0	824,396	0.1%	1,166,641	0	1,166,641	0.0%
	2015 -->	0	0	0	0.0%	348,036	0	856,390	0.0%
Partnership Registration Fee	2016 -->	98,000	0	98,000	0.0%	136,000	0	136,000	0.0%
	2015 -->	0	0	0	0.0%	0	0	40,000	0.0%
Foreign Investment Administration Annual Fee	2016 -->	114,108	14,600	337,698	0.0%	391,668	48,600	1,135,778	0.0%
	2015 -->	0	2,000	30,640	0.0%	61,680	36,000	797,120	0.0%
Restaurant, Café, Canteen Fee	2016 -->	73,025	0	73,025	0.0%	535,260	0	535,260	0.0%
	2015 -->	99,200	0	99,200	0.0%	635,200	0	752,000	0.0%
Other Business Permits	2016 -->	92,713	0	92,713	0.0%	960,415	0	960,415	0.0%
	2015 -->	37,600	0	37,600	0.0%	2,489,886	0	3,253,682	0.1%
Business Profit Tax	2016 -->	64,768,714	744,732	76,186,068	6.6%	838,732,599	17,985,662	1,114,129,593	17.3%
	2015 -->	44,236,733	13,762	44,447,424	4.7%	845,695,453	18,010,527	1,154,331,345	17.9%
BPT	2016 -->	25,896,639	744,732	37,313,993	3.2%	650,604,210	17,985,662	926,001,204	14.4%
	2015 -->	8,907,347	13,762	9,118,038	1.0%	674,647,552	18,010,527	957,845,625	14.9%
Withholding Tax	2016 -->	38,872,075	0	38,872,075	3.4%	188,128,389	0	188,128,389	2.9%
	2015 -->	35,329,386	0	35,329,386	3.7%	171,047,901	0	196,485,720	3.0%
Fines	2016 -->	11,286,668	527,026	19,356,402	1.7%	42,958,445	1,609,115	67,589,879	1.1%
	2015 -->	15,878,203	3,050,868	62,659,627	6.6%	51,192,924	6,364,039	160,117,955	2.5%
Green Tax	2016 -->	0	3,713,557	56,866,668	4.9%	0	18,291,583	280,038,417	4.4%
	2015 -->	0	0	0	0.0%	0	2,966,718	8,099	0.0%
Goods and Services Tax	2016 -->	189,129,781	23,730,103	552,497,900	47.9%	955,946,555	128,397,391	2,921,617,321	45.4%
	2015 -->	150,953,740	22,229,609	491,277,197	51.6%	780,607,054	136,374,615	3,342,813,700	51.9%
Goods and Services Tax (General)	2016 -->	189,129,781	0	189,129,781	16.4%	955,946,555	0	955,946,555	14.9%
	2015 -->	150,953,740	0	150,953,740	15.8%	780,607,054	0	940,300,368	14.6%
Goods and Services Tax (Tourism Sector)	2016 -->	0	23,730,103	363,368,119	31.5%	0	128,397,391	1,965,670,766	30.6%
	2015 -->	0	22,229,609	340,323,456	35.7%	0	136,374,615	2,402,513,332	37.3%
Land Acquisition and Conversion Fee	2016 -->	1,152,436	1,374,966	22,180,003	1.9%	8,552,808	33,171,158	515,188,138	8.0%
	2015 -->	0	1,161,992	17,809,568	1.9%	0	3,820,605	66,357,806	1.0%
Land Sales Tax	2016 -->	967,092	0	967,092	0.1%	9,185,645	0	9,185,645	0.1%
	2015 -->	250,479	0	250,479	0.0%	16,820,945	0	18,664,204	0.3%
Lease Period Extension Fee	2016 -->	0	13,187,530	202,047,959	21.2%	0	24,128,155	369,647,505	5.7%
	2015 -->	0	0	0	0.0%	0	37,471,438	767,459,352	11.9%
Non-Tourism Property Income	2016 -->	10,494,844	0	10,494,844	0.9%	50,611,002	30,953	51,084,020	0.8%
	2015 -->	8,750,154	35,326	9,290,869	1.0%	42,100,411	99,835	52,162,431	0.8%
Commercial Land Rent	2016 -->	8,990,128	0	8,990,128	0.8%	38,593,091	0	38,593,091	0.6%
	2015 -->	6,134,978	35,326	6,675,693	0.7%	31,196,020	85,759	39,220,955	0.6%
Government Buildings Rent	2016 -->	317,651	0	317,651	0.0%	1,939,072	0	1,939,072	0.0%
	2015 -->	434,330	0	434,330	0.0%	2,222,220	0	2,730,386	0.0%
Industrial Land Rent	2016 -->	223,363	0	223,363	0.0%	1,373,059	0	1,373,059	0.0%
	2015 -->	266,785	0	266,785	0.0%	1,872,687	0	2,228,775	0.0%
Long-term Agricultural Leased Islands Rent	2016 -->	446,342	0	446,342	0.0%	7,422,642	30,953	7,895,660	0.1%
	2015 -->	1,873,786	0	1,873,786	0.2%	6,395,976	14,076	7,474,107	0.1%
Uninhabited Islands Rent	2016 -->	511,360	0	511,360	0.0%	1,241,137	0	1,241,137	0.0%
	2015 -->	34,275	0	34,275	0.0%	371,508	0	460,208	0.0%
Other Non-Tourism Property Income	2016 -->	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2015 -->	6,000	0	6,000	0.0%	42,000	0	48,000	0.0%
Proceeds from Sale of Assets	2016 -->	885,342	0	885,342	0.1%	4,406,167	0	4,406,167	0.1%
	2015 -->	340,802	0	340,802	0.0%	3,020,684	0	3,816,863	0.1%
Sale of Government Land	2016 -->	835,656	0	835,656	0.1%	4,049,148	0	4,049,148	0.1%
	2015 -->	294,932	0	294,932	0.0%	2,705,269	0	3,465,742	0.1%
Other Proceeds from Sale of Assets	2016 -->	49,686	0	49,686	0.0%	357,019	0	357,019	0.0%
	2015 -->	45,870	0	45,870	0.0%	315,415	0	351,121	0.0%
Resident Permit	2016 -->	24,957,150	0	24,957,150	2.2%	106,300,810	0	106,300,810	1.7%
	2015 -->	19,509,690	0	19,509,690	2.0%	99,286,790	0	121,696,580	1.9%
Revenue Stamp	2016 -->	3,863,145	0	3,863,145	0.3%	17,216,719	0	17,216,719	0.3%
	2015 -->	2,878,974	0	2,878,974	0.3%	16,524,646	0	19,644,787	0.3%
Royalties	2016 -->	6,441,002	839	6,441,002	0.6%	30,699,157	6,353	30,796,566	0.5%
	2015 -->	5,772,568	1,836	5,800,730	0.6%	32,220,641	14,431	39,801,099	0.6%
Duty Free Royalty	2016 -->	6,220,384	0	6,220,384	0.5%	29,974,853	0	29,974,853	0.5%
	2015 -->	5,512,121	0	5,512,121	0.6%	31,691,732	0	39,007,873	0.6%
Fuel Re-export Royalty	2016 -->	207,786	839	220,617	0.0%	724,303	6,353	821,712	0.0%
	2015 -->	260,447	1,836	288,609	0.0%	513,909	14,431	778,225	0.0%
Other Royalties	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	0	0	0	0.0%	15,000	0	15,000	0.0%
Tourism Land Rent	2016 -->	0	805,536	12,329,628	1.1%	0	21,784,275	333,617,518	5.2%
	2015 -->	21,773,011	2,070,965	53,530,335	5.6%	21,773,011	23,356,922	383,225,465	5.9%
Tourism Tax	2016 -->	0	0	0	0.0%	9,895	0	151,620	0.0%
	2015 -->	0	968	14,830	0.0%	28,337	0	517,718	0.0%
Vehicle Fee	2016 -->	6,490,281	0	6,490,281	0.6%	31,977,487	0	31,977,487	0.5%
	2015 -->	4,247,267	0	4,247,267	0.4%	25,029,676	0	30,299,535	0.5%
Vehicle Fee	2016 -->	2,177,007	7,000	2,284,492	0.2%	6,681,380	21,562	7,011,571	0.1%
	2015 -->	558,622	0	558,622	0.1%	3,247,568	0	3,791,838	0.1%
Others	2016 -->	30,591	0	30,591	0.0%	408,397	37,595	985,575	0.0%
	2015 -->	0	0	0	0.0%	560	0	57,315	0.0%
Total	2016 -->	637,128,869	33,663,342	1,152,550,086		2,432,852,710	261,161,288	6,430,238,179	
	2015 -->	276,022,442	44,175,269	952,623,858		1,952,328,204	241,923,456	6,446,354,942	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
 Dishonored cheques are adjusted in the month to which the respective payment belongs.
 Note: Arrows indicate movement compared to corresponding period of previous year.