MALDIVES INLAND REVENUE AUTHORITY

MONTHLY REVENUE COLLECTION

May 2019

1.09 billion
Total Revenue Collection (MVR) for May 2019, inclusive of USD Collection

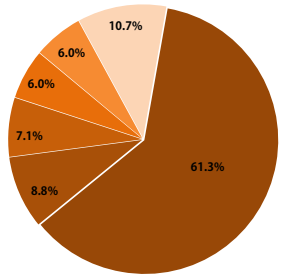
43.1 million
US Dollar Revenue Collection (USD) for May 2019

3.2%
Total Revenue Collection Compared to May 2018

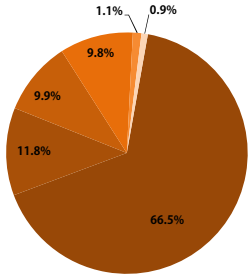
-5.3%
Total Revenue Collection Compared to Forecast for May 2019

In comparison to May 2018, increment was observed for GST, BPT and Green Tax. The favourable outcome in tourism related revenues is due to the significant increment in tourist arrivals of April 2019. Tourist arrivals increased by 36.3% compared to the corresponding period of 2018.
However, due to the decrement in the Bank Profit Tax, actual revenue is lower than the forecasted revenue.

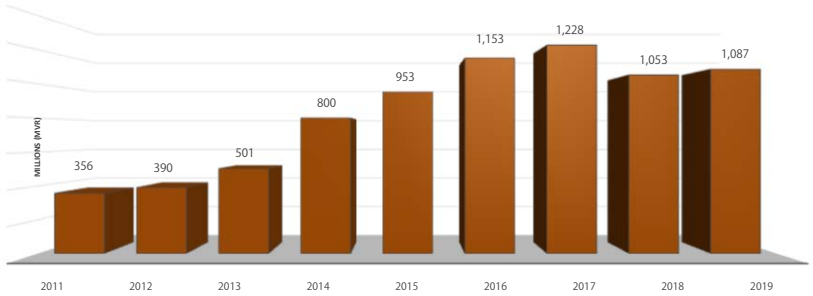
Contribution to Total Revenue



Contribution to US$ Revenue



Collection of May 2011 - 2019



		May 2019				January - May			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2019 -->	**353,198,861**	**37,962,608**	**935,798,348**	**86.1%**	**2,404,157,321**	**231,074,711**	**5,948,572,812**	**81.3%**
	2018 -->	**397,925,997**	**33,394,835**	**910,288,802**	**86.4%**	**2,446,069,262**	**224,188,128**	**5,886,773,453**	**81.6%**
Airport Service Charge	2019 -->	0	4,238,363	65,006,994	6.0%	0	21,552,585	330,522,228	4.5%
	2018 -->	0	3,736,092	57,326,955	5.4%	0	19,018,563	291,814,198	4.0%
Bank Profit Tax	2019 -->	20,097,055	0	20,097,055	1.8%	20,104,820	0	20,104,820	0.3%
	2018 -->	98,706,022	0	98,706,022	9.4%	99,974,980	0	99,974,980	1.4%
Business Profit Tax	2019 -->	95,242,024	10,421	95,401,674	8.8%	1,038,636,597	14,979,492	1,268,119,649	17.3%
	2018 -->	57,275,899	182,250	60,069,003	5.7%	1,007,995,562	15,034,339	1,238,791,204	17.2%
BPT	2019 -->	26,684,515	10,421	26,844,164	2.5%	690,577,326	14,979,492	920,060,378	12.6%
	2018 -->	6,292,723	127,894	8,253,632	0.8%	677,968,953	14,925,626	907,099,654	12.6%
Withholding Tax	2019 -->	68,557,509	0	68,557,509	6.3%	348,059,271	0	348,059,271	4.8%
	2018 -->	50,983,176	54,356	51,815,371	4.9%	330,026,609	108,713	331,691,550	4.6%
Green Tax	2019 -->	0	5,060,405	77,664,065	7.1%	0	26,233,540	402,418,686	5.5%
	2018 -->	1,712	4,181,790	64,148,179	6.1%	4,934	25,780,908	395,612,386	5.5%
Goods and Services Tax	2019 -->	227,127,806	28,653,419	666,896,584	61.3%	1,279,064,386	168,308,914	3,861,053,157	52.8%
	2018 -->	226,281,091	25,294,471	614,373,809	58.3%	1,255,861,362	164,354,085	3,778,344,699	52.4%
Goods and Services Tax (General)	2019 -->	227,127,806	0	227,127,806	20.9%	1,279,064,386	0	1,279,064,386	17.5%
	2018 -->	226,137,377	0	226,137,377	21.5%	1,255,696,768	0	1,255,696,768	17.4%
Goods and Services Tax (Tourism Sector)	2019 -->	0	28,653,419	439,768,778	40.4%	0	168,308,914	2,581,988,772	35.3%
	2018 -->	143,714	25,294,471	388,236,433	36.9%	164,593	164,354,085	2,522,647,931	35.0%
Land Sales Tax	2019 -->	153,225	0	153,225	0.0%	7,686,115	0	7,686,115	0.1%
	2018 -->	3,795,406	0	3,795,406	0.4%	15,561,015	0	15,561,015	0.2%
Remittance Tax	2019 -->	9,565,294	0	9,565,294	0.9%	44,460,615	180	44,463,369	0.6%
	2018 -->	9,191,839	0	9,191,839	0.9%	46,887,195	0	46,887,195	0.7%
Revenue Stamp	2019 -->	1,013,457	0	1,013,457	0.1%	14,204,788	0	14,204,788	0.2%
	2018 -->	2,674,028	0	2,674,028	0.3%	19,784,215	0	19,784,215	0.3%
Non-Tax Revenues	2019 -->	**72,863,054**	**5,099,347**	**151,416,574**	**13.9%**	**410,274,762**	**62,037,211**	**1,363,974,468**	**18.7%**
	2018 -->	**68,932,689**	**4,820,996**	**143,192,819**	**13.6%**	**388,727,202**	**60,851,629**	**1,324,087,627**	**18.4%**
Airport Development Fee	2019 -->	0	4,253,615	65,582,406	6.0%	0	21,613,357	333,253,634	4.6%
	2018 -->	0	3,740,501	57,678,525	5.5%	0	19,027,027	293,396,756	4.1%
Construction Period Extension Fee	2019 -->	0	0	0	0.0%	0	2,205,000	33,821,384	0.5%
	2018 -->	0	225,000	3,456,000	0.3%	0	1,440,000	22,089,300	0.3%
Corporate Social Responsibility Fee	2019 -->	0	0	0	0.0%	0	0	0	0.0%
	2018 -->	0	0	0	0.0%	0	500,000	7,680,000	0.1%
Business Permits	2019 -->	1,847,840	11,085	2,017,916	0.2%	23,499,934	251,030	27,348,505	0.4%
	2018 -->	2,140,114	15,530	2,378,206	0.2%	25,420,482	181,380	28,202,954	0.4%
Import Trade Fee	2019 -->	611,505	0	611,505	0.1%	4,336,935	0	4,336,935	0.1%
	2018 -->	527,015	0	527,015	0.1%	4,344,040	0	4,344,040	0.1%
Company Annual Fee	2019 -->	358,150	0	358,150	0.0%	13,600,878	0	13,600,878	0.2%
	2018 -->	390,400	0	390,400	0.0%	13,684,570	0	13,684,570	0.2%
Company Registration Fee	2019 -->	151,994	0	151,994	0.0%	1,013,174	0	1,013,174	0.0%
	2018 -->	331,564	0	331,564	0.0%	2,118,771	0	2,118,771	0.0%
Restaurant, Café, Canteen Fee	2019 -->	121,900	0	121,900	0.0%	848,070	0	848,070	0.0%
	2018 -->	97,200	0	97,200	0.0%	927,125	0	927,125	0.0%
Foreign Investment Administration Fee	2019 -->	0	6,000	92,080	0.0%	123,360	40,000	736,673	0.0%
	2018 -->	30,840	4,000	92,240	0.0%	215,880	46,000	922,040	0.0%
Tourism Registration and License Fee	2019 -->	15,000	5,085	92,996	0.0%	406,900	211,030	3,642,158	0.0%
	2018 -->	25,500	11,530	202,192	0.0%	372,400	135,380	2,448,711	0.0%
Other Business Permits	2019 -->	589,291	0	589,291	0.1%	3,170,617	0	3,170,617	0.0%
	2018 -->	737,595	0	737,595	0.1%	3,757,696	0	3,757,696	0.1%
Fines	2019 -->	8,848,945	176,530	11,556,612	1.1%	65,838,493	2,167,039	99,045,955	1.4%
	2018 -->	8,760,718	59,162	9,668,285	0.9%	63,239,529	2,439,495	100,614,995	1.4%
Land Acquisition and Conversion Fee	2019 -->	0	99,298	1,524,978	0.1%	0	344,488	5,282,376	0.1%
	2018 -->	0	261,142	4,003,681	0.4%	1,372,399	6,669,059	103,757,063	1.4%
Lease Period Extension Fee	2019 -->	0	0	0	0.0%	0	5,000,000	76,500,000	1.0%
	2018 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2019 -->	9,943,855	0	9,943,855	0.9%	55,825,164	30,850	56,298,471	0.8%
	2018 -->	9,124,399	0	9,124,399	0.9%	58,759,744	110,609	60,454,517	0.8%
Commercial Land Rent	2019 -->	7,536,207	0	7,536,207	0.7%	38,513,667	0	38,513,667	0.5%
	2018 -->	7,729,466	0	7,729,466	0.7%	41,370,510	0	41,370,510	0.6%
Government Buildings Rent	2019 -->	389,620	0	389,620	0.0%	1,452,100	0	1,452,100	0.0%
	2018 -->	282,620	0	282,620	0.0%	1,534,000	0	1,534,000	0.0%
Industrial Land Rent	2019 -->	713,584	0	713,584	0.1%	3,434,373	0	3,434,373	0.0%
	2018 -->	561,460	0	561,460	0.1%	3,307,565	0	3,307,565	0.0%
Long-term Agricultural Leased Islands Rent	2019 -->	1,297,756	0	1,297,756	0.1%	6,862,263	30,850	7,335,571	0.1%
	2018 -->	499,922	0	499,922	0.0%	6,320,961	110,609	8,015,733	0.1%
Uninhabited Islands Rent	2019 -->	687	0	687	0.0%	5,532,761	0	5,532,761	0.1%
	2018 -->	44,931	0	44,931	0.0%	6,196,709	0	6,196,709	0.1%
Other Non-Tourism Property Income	2019 -->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2018 -->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
Proceeds from Sale of Assets	2019 -->	874,610	0	874,610	0.1%	7,286,196	0	7,286,196	0.1%
	2018 -->	2,387,154	0	2,387,154	0.2%	9,132,482	0	9,132,482	0.1%
Sale of Government Land	2019 -->	792,564	0	792,564	0.1%	7,008,463	0	7,008,463	0.1%
	2018 -->	2,331,187	0	2,331,187	0.2%	8,677,609	0	8,677,609	0.1%
Other Proceeds from Sale of Assets	2019 -->	82,046	0	82,046	0.0%	277,733	0	277,733	0.0%
	2018 -->	55,966	0	55,966	0.0%	454,873	0	454,873	0.0%
Resident Permit	2019 -->	23,731,420	0	23,731,420	2.2%	130,183,240	0	130,183,240	1.8%
	2018 -->	23,664,500	0	23,664,500	2.2%	122,033,500	0	122,033,500	1.7%
Royalties	2019 -->	6,902,906	565	6,911,579	0.6%	44,593,356	6,044	44,686,059	0.6%
	2018 -->	5,565,559	802	5,577,856	0.5%	34,333,102	5,039	34,410,436	0.5%
Duty Free Royalty	2019 -->	6,902,906	0	6,902,906	0.6%	44,593,356	0	44,593,356	0.6%
	2018 -->	5,565,559	0	5,565,559	0.5%	34,333,102	0	34,333,102	0.5%
Fuel Re-export Royalty	2019 -->	0	565	8,673	0.0%	0	6,044	92,704	0.0%
	2018 -->	0	802	12,297	0.0%	0	5,039	77,334	0.0%
Ownership Transfer Tax	2019 -->	0	5,000	76,800	0.0%	0	15,000	230,350	0.0%
	2018 -->	0	5,000	76,750	0.0%	0	25,000	383,500	0.0%
Tourism Land Rent	2019 -->	0	487,091	7,467,483	0.7%	0	30,024,608	461,168,711	6.3%
	2018 -->	0	203,944	3,129,021	0.3%	0	29,503,906	452,914,640	6.3%
Tourism Administration Fee	2019 -->	0	0	0	0.0%	0	200,000	3,064,000	0.0%
	2018 -->	0	200,000	3,072,000	0.3%	0	600,000	9,210,000	0.1%
Vehicle Fee	2019 -->	9,303,218	0	9,303,218	0.9%	47,937,056	0	47,937,056	0.7%
	2018 -->	8,710,875	0	8,710,875	0.8%	40,798,483	0	40,798,483	0.6%
Vessel Fee	2019 -->	1,907,212	14,000	2,122,182	0.2%	11,055,605	84,500	12,351,738	0.2%
	2018 -->	1,601,837	14,000	1,816,772	0.2%	11,669,026	97,000	13,157,296	0.2%
Zakat al-mal	2019 -->	9,392,890	2,150	9,425,893	0.9%	23,381,269	2,782	23,423,963	0.3%
	2018 -->	6,953,165	415	6,959,523	0.7%	21,623,870	515	21,631,764	0.3%
Others	2019 -->	110,158	50,014	877,623	0.1%	674,449	92,514	2,092,829	0.0%
	2018 -->	24,368	95,500	1,489,273	0.1%	344,585	252,600	4,219,942	0.1%
Total	2019 -->	**426,061,915**	**43,061,955**	**1,087,214,922**		**2,814,432,083**	**293,111,921**	**7,312,547,280**	
	2018 -->	**466,858,686**	**38,215,831**	**1,053,481,622**		**2,834,796,464**	**285,039,757**	**7,210,861,081**	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
Dishonored cheques are adjusted in the month to which the respective payment belongs.
Note: *Arrows indicate movement compared to corresponding period of previous year.*

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass
Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan

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Date of Publication: Monday, 10 June 2019
Revised Date: Thursday, 10 October 2019