



MONTHLY REVENUE COLLECTION

May 2018

1.1 billion

38.2 million

-14.2%

11.1%

Total Revenue Collection (MVR) for May 2018, inclusive of USD Collection

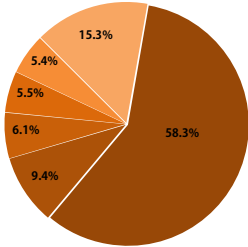
US Dollar Revenue Collection (USD) for May 2018

Total Revenue Collection Compared to May 2017

Total Revenue Collection Compared to Forecast for May 2018

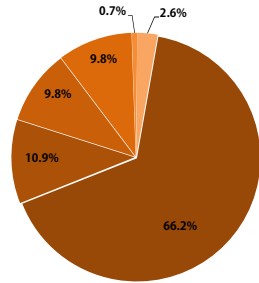
The decrease against May 2017 is due to the fact that in 2017, most banks settled their Bank Profit Tax by May. Since the deadline for Bank Profit Tax falls to July 2018, Bank Profit is projected to be received in the succeeding months. Nevertheless, some banks paid their dues ahead, leading to the favourable outcome against projection in May 2018.

Contribution to Total Revenue



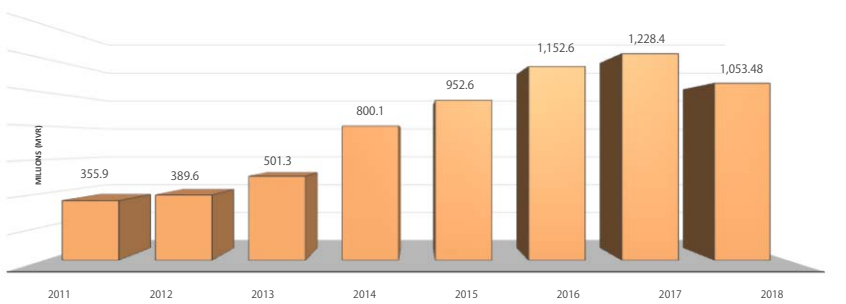
- Goods and Services Tax
- Bank Profit Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

Collection of May 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqaq

	May 2018				January - May				
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue	
Tax Revenues	2018 →	397,925,997	33,394,835	910,288,802	86.4%	2,446,069,262	224,188,128	5,886,773,453	81.6%
	2017 →	614,078,962	32,667,094	1,115,418,725	90.8%	2,698,546,282	199,142,884	5,752,547,525	83.1%
Airport Service Charge	2018 →	0	3,736,092	57,326,955	5.4%	0	19,018,563	291,814,198	4.0%
	2017 →	0	3,264,156	50,091,584	4.1%	0	24,176,418	370,764,923	5.4%
Bank Profit Tax	2018 →	98,706,022	0	98,706,022	9.4%	99,974,980	0	99,974,980	1.4%
	2017 →	317,208,093	0	317,208,093	25.8%	317,208,093	0	317,208,093	4.6%
Business Profit Tax	2018 →	57,275,899	182,250	60,069,003	5.7%	1,007,995,562	15,034,339	1,238,791,204	17.2%
	2017 →	70,244,920	139,742	72,385,254	5.9%	1,036,417,236	17,204,143	1,300,016,130	18.8%
BPT	2018 →	6,292,723	127,894	8,253,632	0.8%	677,968,953	14,925,626	907,099,654	12.6%
	2017 →	9,972,840	139,742	12,111,323	1.0%	753,812,899	17,204,143	1,022,117,793	14.8%
Withholding Tax	2018 →	50,983,176	54,356	51,813,771	4.9%	330,026,609	108,713	331,691,550	4.6%
	2017 →	60,272,080	0	60,272,080	4.9%	277,904,337	0	277,904,337	4.0%
Green Tax	2018 →	1,712	4,181,790	64,148,179	6.1%	4,934	25,780,908	395,612,386	5.5%
	2017 →	0	4,111,945	63,097,718	5.1%	0	20,984,273	321,777,631	4.6%
Goods and Services Tax	2018 →	226,281,091	25,294,471	614,373,809	58.3%	1,255,861,362	164,354,085	3,778,344,699	52.4%
	2017 →	212,082,417	25,151,251	598,092,544	48.7%	1,205,690,767	136,776,021	3,303,689,438	47.7%
Goods and Services Tax (General)	2018 →	226,137,377	0	226,137,377	21.5%	1,255,696,768	0	1,255,696,768	17.4%
	2017 →	212,082,417	0	212,082,417	17.3%	1,205,860,767	0	1,205,860,767	17.4%
Goods and Services Tax (Tourism Sector)	2018 →	143,714	25,294,471	388,236,433	36.9%	164,593	164,354,085	2,522,647,931	35.0%
	2017 →	0	25,151,251	386,010,128	31.4%	0	136,776,021	2,097,828,671	30.3%
Land Sales Tax	2018 →	3,795,406	0	3,795,406	0.4%	15,561,015	0	15,561,015	0.2%
	2017 →	367,077	0	367,077	0.0%	68,777,171	0	68,777,171	1.0%
Remittance Tax	2018 →	9,191,839	0	9,191,839	0.9%	46,887,195	0	46,887,195	0.7%
	2017 →	10,016,406	0	10,016,406	0.8%	51,475,497	2,029	51,506,615	0.7%
Revenue Stamp	2018 →	2,674,028	0	2,674,028	0.3%	19,784,215	0	19,784,215	0.3%
	2017 →	4,160,049	0	4,160,049	0.3%	18,807,525	0	18,807,525	0.3%
Non-Tax Revenues	2018 →	68,932,689	4,820,996	143,192,819	13.6%	388,691,323	60,851,629	1,324,051,749	18.4%
	2017 →	72,844,090	2,619,870	113,009,867	9.2%	358,812,465	52,830,051	1,168,145,591	16.9%
Airport Development Fee	2018 →	0	3,740,501	57,678,525	5.5%	0	19,027,027	293,396,756	4.2%
	2017 →	0	0	0	0.0%	0	0	0	0.0%
Construction Period Extension Fee	2018 →	0	225,000	3,456,000	0.3%	0	1,440,000	22,089,300	0.3%
	2017 →	0	660,000	10,113,300	0.8%	0	1,890,000	28,973,700	0.4%
Corporate Social Responsibility Fee	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.2%
Business Permits	2018 →	2,140,114	15,530	2,378,206	0.2%	25,420,482	181,380	28,202,954	0.4%
	2017 →	2,433,707	9,635	2,493,219	0.2%	21,249,950	180,265	24,012,242	0.3%
Import Trade Fee	2018 →	527,015	0	527,015	0.1%	4,344,040	0	4,344,040	0.1%
	2017 →	503,200	0	503,200	0.0%	3,897,626	0	3,897,626	0.1%
Company Annual Fee	2018 →	390,400	0	390,400	0.0%	13,684,570	0	13,684,570	0.2%
	2017 →	504,000	0	504,000	0.0%	12,791,000	0	12,791,000	0.2%
Company Registration Fee	2018 →	331,564	0	331,564	0.0%	2,118,771	0	2,118,771	0.0%
	2017 →	269,031	0	269,031	0.0%	1,115,349	0	1,115,349	0.0%
Restaurant, Café, Canteen Fee	2018 →	97,200	0	97,200	0.0%	927,125	0	927,125	0.0%
	2017 →	101,000	0	101,000	0.0%	754,400	0	754,400	0.0%
Foreign Investment Administration Annual Fee	2018 →	30,840	4,000	92,240	0.0%	215,880	46,000	922,040	0.0%
	2017 →	61,680	4,000	122,960	0.0%	277,560	34,000	798,520	0.0%
Tourism Registration and License Fee	2018 →	25,500	11,530	202,192	0.0%	372,400	135,380	2,448,711	0.0%
	2017 →	101,332	5,635	101,332	0.0%	380,400	146,175	2,620,358	0.0%
Other Business Permits	2018 →	737,595	0	737,595	0.1%	7,375,696	0	3,757,696	0.1%
	2017 →	979,696	0	1,080,696	0.1%	2,033,615	90	2,034,988	0.0%
Fines	2018 →	8,760,718	59,162	9,668,285	0.9%	63,239,529	2,439,495	100,614,995	1.5%
	2017 →	16,223,533	161,625	18,700,861	1.5%	58,994,493	1,624,226	83,908,038	1.2%
Land Acquisition and Conversion Fee	2018 →	0	261,142	4,003,681	0.4%	1,372,399	6,669,059	103,757,063	1.5%
	2017 →	0	1,063,905	16,310,131	1.3%	0	20,456,435	313,068,049	4.5%
Lease Period Extension Fee	2018 →	0	0	0	0.0%	0	0	0	0.0%
	2017 →	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2018 →	9,124,399	0	9,124,399	0.9%	58,759,744	110,609	60,454,517	0.9%
	2017 →	11,125,585	0	11,125,585	0.9%	59,350,980	44,360	60,031,211	0.9%
Commercial Land Rent	2018 →	7,729,466	0	7,729,466	0.7%	41,370,510	0	41,370,510	0.6%
	2017 →	9,544,963	0	9,544,963	0.8%	46,056,301	0	46,056,301	0.7%
Government Buildings Rent	2018 →	282,620	0	282,620	0.0%	1,534,000	0	1,534,000	0.0%
	2017 →	241,120	0	241,120	0.0%	1,430,100	0	1,430,100	0.0%
Industrial Land Rent	2018 →	561,460	0	561,460	0.1%	3,307,565	0	3,307,565	0.0%
	2017 →	642,753	0	642,753	0.1%	2,947,583	0	2,947,583	0.0%
Long-term Agricultural Leased Islands Rent	2018 →	499,922	0	499,922	0.0%	6,320,961	110,609	8,015,733	0.1%
	2017 →	452,709	0	452,709	0.0%	5,287,522	44,360	5,967,752	0.1%
Uninhabited Islands Rent	2018 →	44,931	0	44,931	0.0%	6,196,709	0	6,196,709	0.1%
	2017 →	238,040	0	238,040	0.0%	3,587,475	0	3,587,475	0.1%
Other Non-Tourism Property Income	2018 →	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2017 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
Proceeds from Sale of Assets	2018 →	2,387,154	0	2,387,154	0.2%	9,132,482	0	9,132,482	0.1%
	2017 →	592,075	0	592,075	0.0%	11,668,273	0	11,668,273	0.2%
Sale of Government Land	2018 →	2,331,187	0	2,331,187	0.2%	8,677,609	0	8,677,609	0.1%
	2017 →	557,248	0	557,248	0.0%	11,328,590	0	11,328,590	0.2%
Other Proceeds from Sale of Assets	2018 →	55,966	0	55,966	0.0%	454,873	0	454,873	0.0%
	2017 →	34,826	0	34,826	0.0%	339,693	0	339,693	0.0%
Resident Permit	2018 →	23,664,500	0	23,664,500	2.2%	122,033,500	0	122,033,500	1.8%
	2017 →	20,960,500	0	20,960,500	1.7%	108,022,750	0	108,022,750	1.6%
Royalties	2018 →	5,565,559	802	5,573,856	0.5%	34,333,102	5,039	34,410,436	0.5%
	2017 →	6,095,371	626	6,104,973	0.5%	30,146,907	4,391	30,414,165	0.4%
Duty Free Royalty	2018 →	5,565,559	0	5,565,559	0.5%	34,333,102	0	34,333,102	0.5%
	2017 →	6,095,371	0	6,095,371	0.5%	29,680,982	0	29,680,982	0.4%
Fuel Re-export Royalty	2018 →	0	802	12,297	0.0%	0	5,039	77,334	0.0%
	2017 →	0	626	9,603	0.0%	665,923	4,391	733,182	0.0%
Ownership Transfer Tax	2018 →	0	5,000	76,750	0.0%	0	25,000	385,500	0.0%
	2017 →	0	0	0	0.0%	0	30,000	459,850	0.0%
Tourism Land Rent	2018 →	0	203,944	3,129,021	0.3%	0	29,503,906	452,914,640	6.5%
	2017 →	0	500,471	7,685,540	0.6%	0	27,017,367	414,199,793	6.0%
Tourism Administration Fee	2018 →	0	200,000	3,072,000	0.3				