



# MONTHLY REVENUE COLLECTION

## MAY 2015

**952.6** million

**44.2** million

**19.1%**

**2.8%**

Total Revenue Collection (MVR) for May 2015, inclusive of USD Collection

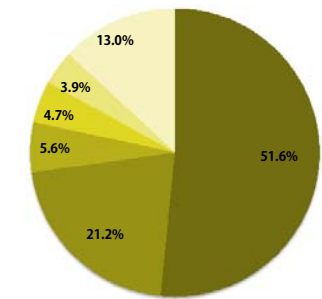
US Dollar Revenue Collection (USD) for May 2015

Total Revenue Collection Compared to May 2014

Total Revenue Collection Compared to Forecast for May 2015

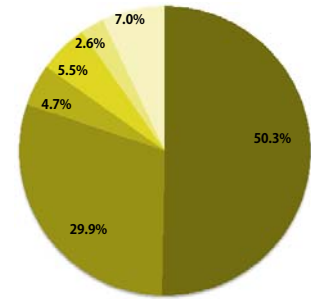
Revenue from Tourism Land Rent and Fines increased significantly in May 2015 compared to May 2014, primarily due to enforcement of dues.

### Contribution to Total Revenue



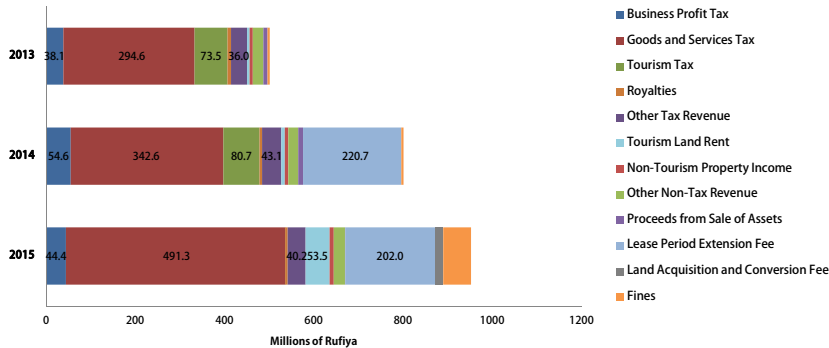
- Goods and Services Tax
- Lease Period Extension Fee
- Tourism Land Rent
- Business Profit Tax
- Airport Service Charge
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Lease Period Extension Fee
- Tourism Land Rent
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

### May Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands, Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		May 2015				January-May 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 →	0	2,420,412	37,056,646	3.9%	0	13,379,988	204,954,612	3.7%
	2014 →	0	2,537,341	38,998,923	4.9%	0	12,816,201	196,551,115	4.5%
Bank Profit Tax	2015 →	0	0	0	0.0%	0	0	0	0.0%
	2014 →	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2015 →	872,200	2,000	902,840	0.1%	14,779,662	36,000	15,331,302	0.3%
	2014 →	1,503,062	4,000	1,564,342	0.2%	15,923,052	26,000	16,321,212	0.4%
Import Trade Fee	2015 →	541,400	0	541,400	0.1%	3,442,860	0	3,442,860	0.1%
	2014 →	450,800	0	450,800	0.1%	3,833,660	0	3,833,660	0.1%
Company Annual Fee	2015 →	194,000	0	194,000	0.0%	7,802,000	0	7,802,000	0.1%
	2014 →	234,000	0	234,000	0.0%	7,554,000	0	7,554,000	0.2%
Trade Registry Fee	2015 →	0	0	0	0.0%	0	0	0	0.0%
	2014 →	352,100	0	352,100	0.0%	1,634,900	0	1,634,900	0.0%
Foreign Business Fee	2015 →	7,500	0	7,500	0.0%	675,986	0	675,986	0.0%
	2014 →	97,500	0	97,500	0.0%	1,680,000	0	1,680,000	0.0%
Foreign Investment Administration Annual Fee	2015 →	0	2,000	30,640	0.0%	61,680	36,000	613,320	0.0%
	2014 →	92,340	4,000	153,620	0.0%	184,560	26,000	382,720	0.0%
Restaurant, Café, Canteen Fee	2015 →	99,200	0	99,200	0.0%	635,200	0	635,200	0.0%
	2014 →	75,800	0	75,800	0.0%	673,200	0	673,200	0.0%
Other Business Permits	2015 →	30,100	0	30,100	0.0%	2,161,936	0	2,161,936	0.0%
	2014 →	200,522	0	200,522	0.0%	362,732	0	362,732	0.0%
Business Profit Tax	2015 →	44,236,733	13,762	44,447,424	4.7%	845,695,453	18,010,527	1,121,685,374	20.0%
	2014 →	50,310,263	282,551	54,646,949	6.8%	754,641,287	11,273,355	927,637,593	21.0%
BPT	2015 →	8,907,347	13,762	9,118,038	1.0%	674,647,552	18,010,527	950,637,472	16.9%
	2014 →	7,205,966	282,551	11,542,652	1.4%	562,805,368	11,273,355	735,801,674	16.7%
Withholding Tax	2015 →	35,329,386	0	35,329,386	3.7%	171,047,901	0	171,047,901	3.0%
	2014 →	43,104,297	0	43,104,297	5.4%	191,835,919	0	191,835,919	4.4%
Fines	2015 →	15,878,203	3,050,868	62,659,627	6.6%	51,192,924	6,364,039	148,713,732	2.6%
	2014 →	4,194,181	46,612	4,908,882	0.6%	17,283,441	3,255,560	67,280,522	1.5%
Goods and Services Tax	2015 →	150,953,740	22,229,609	491,277,197	51.6%	780,607,054	136,374,615	2,869,775,629	51.1%
	2014 →	112,074,265	15,232,989	345,809,300	43.2%	622,615,326	93,604,823	2,058,076,430	46.7%
Goods and Services Tax (General)	2015 →	150,953,740	0	150,953,740	15.8%	780,607,054	0	780,607,054	13.9%
	2014 →	112,074,265	0	112,074,265	14.0%	622,615,326	0	622,615,326	14.1%
Goods and Services Tax (Tourism Sector)	2015 →	0	22,229,609	340,323,456	35.7%	0	136,374,615	2,089,168,575	37.2%
	2014 →	0	15,232,989	233,735,035	29.2%	0	93,604,823	1,435,461,104	32.6%
Land Acquisition and Conversion Fee	2015 →	0	1,161,992	17,809,568	1.9%	0	3,820,605	58,554,103	1.0%
	2014 →	0	771,914	11,839,111	1.5%	0	3,622,298	55,512,792	1.3%
Land Sales Tax	2015 →	250,479	0	250,479	0.0%	16,820,945	0	16,820,945	0.3%
	2014 →	1,858,143	0	1,858,143	0.2%	11,958,890	0	11,958,890	0.3%
Lease Period Extension Fee	2015 →	0	13,187,530	202,047,959	21.2%	0	37,471,438	573,895,883	10.2%
	2014 →	0	14,125,000	215,921,875	27.0%	0	16,875,030	258,130,461	5.9%
Non-Tourism Property Income	2015 →	8,750,154	35,326	9,290,869	1.0%	42,100,411	99,835	43,630,508	0.8%
	2014 →	8,184,953	6,000	8,276,513	1.0%	42,387,057	50,738	43,164,587	1.0%
Commercial Land Rent	2015 →	6,134,978	35,326	6,675,693	0.7%	31,196,020	85,759	32,510,050	0.6%
	2014 →	7,060,793	6,000	7,152,353	0.9%	30,459,593	48,000	31,195,073	0.7%
Government Buildings Rent	2015 →	434,330	0	434,330	0.0%	2,222,220	0	2,222,220	0.0%
	2014 →	416,330	0	416,330	0.1%	2,854,926	0	2,854,926	0.1%
Industrial Land Rent	2015 →	266,785	0	266,785	0.0%	1,872,687	0	1,872,687	0.0%
	2014 →	232,622	0	232,622	0.0%	1,601,869	0	1,601,869	0.0%
Long-term Agricultural Leased Islands Rent	2015 →	1,873,786	0	1,873,786	0.2%	6,395,976	14,076	6,612,043	0.1%
	2014 →	311,558	0	311,558	0.0%	6,556,569	2,738	6,598,619	0.1%
Uninhabited Islands Rent	2015 →	34,275	0	34,275	0.0%	371,508	0	371,508	0.0%
	2014 →	157,650	0	157,650	0.0%	872,100	0	872,100	0.0%
Other Non-Tourism Property Income	2015 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2014 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
Proceeds from Sale of Assets	2015 →	340,802	0	340,802	0.0%	3,020,684	0	3,020,684	0.1%
	2014 →	496,165	0	496,165	0.1%	2,290,858	0	2,290,858	0.1%
Sale of Government Land	2015 →	294,932	0	294,932	0.0%	2,705,269	0	2,705,269	0.0%
	2014 →	404,270	0	404,270	0.1%	1,639,924	0	1,639,924	0.0%
Other Proceeds from Sale of Assets	2015 →	45,870	0	45,870	0.0%	315,415	0	315,415	0.0%
	2014 →	91,895	0	91,895	0.0%	650,935	0	650,935	0.0%
Resident Permit	2015 →	19,509,690	0	19,509,690	2.0%	99,286,770	0	99,286,770	1.8%
	2014 →	17,498,570	0	17,498,570	2.2%	87,486,770	0	87,486,770	2.0%
Revenue Stamp	2015 →	2,878,974	0	2,878,974	0.3%	16,552,846	0	16,552,846	0.3%
	2014 →	2,374,396	0	2,374,396	0.3%	14,857,050	0	14,857,050	0.3%
Royalties	2015 →	5,772,568	1,836	5,800,730	0.6%	32,220,641	14,431	32,441,648	0.6%
	2014 →	5,997,420	5,078	6,075,037	0.8%	40,831,335	40,726	41,454,239	0.9%
Duty Free Royalty	2015 →	5,512,121	0	5,512,121	0.6%	31,691,732	0	31,691,732	0.6%
	2014 →	4,003,862	3,959	4,064,283	0.5%	31,831,336	27,051	32,244,809	0.7%
Fuel Re-export Royalty	2015 →	260,447	1,836	288,609	0.0%	513,900	14,431	734,916	0.0%
	2014 →	1,993,558	1,119	2,010,754	0.3%	8,986,629	13,675	9,196,059	0.2%
Other Royalties	2015 →	0	0	0	0.0%	15,000	0	15,000	0.0%
	2014 →	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 →	21,773,011	2,070,965	53,530,335	5.6%	21,773,011	23,356,922	379,796,250	6.8%
	2014 →	359,298	308,286	5,092,535	0.6%	1,839,727	18,748,668	289,466,819	6.6%
Tourism Tax	2015 →	0	968	14,830	0.0%	0	28,337	433,997	0.0%
	2014 →	0	5,265,422	80,720,812	10.1%	0	20,543,537	314,809,058	7.1%
Vehicle Fee	2015 →	4,247,267	0	4,247,267	0.4%	25,029,676	0	25,029,676	0.4%
	2014 →	3,457,432	0	3,457,432	0.4%	20,757,186	0	20,757,186	0.5%
Vessel Fee	2015 →	558,622	0	558,622	0.1%	3,247,568	0	3,247,568	0.1%
	2014 →	543,432	0	543,432	0.1%	3,297,667	0	3,297,667	0.1%
Others	2015 →	0	0	0	0.0%	560	0	560	0.0%
	2014 →	0	0	0	0.0%	40,000	0	40,000	0.0%
		2015 →	276,022,442	44,175,269	952,623,858		1,952,328,204	238,956,738	5,613,172,087
		2014 →	208,851,579	38,585,193	800,082,416		1,636,209,645	180,856,935	4,409,093,249

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

**Disbonored cheques** are adjusted in the month to which the respective payment belongs.

**Note:** Arrows indicate movement compared to corresponding period of previous year.

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