

# MONTHLY REVENUE COLLECTION

# MARCH 2022

# 2.18 billion

Total Revenue Collection (MVR) for March 2022 (Inclusive of USD Collection)

## 106.71 million

US Dollar Revenue Collection (USD) for March 2022

**64.2%** ▲ An increment of 64.2% was recorded for March 2022 compared to March 2021

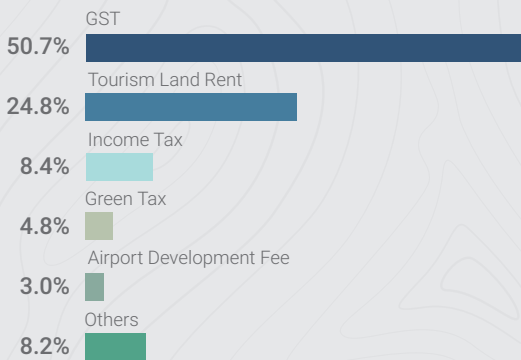
Revenue of March 2022 is higher than March 2021, due to the increment in collection of TGST, Tourism Land Rent, Income Tax, GGST, Green Tax and Airport Taxes and Fees. Tourist arrivals of February 2022 increased by 53.8% compared to February 2021, which led to the increment in tourism related taxes.

**32.0%** ▲ March 2022 revenue increased by 32.0% compare to the projection for March 2022

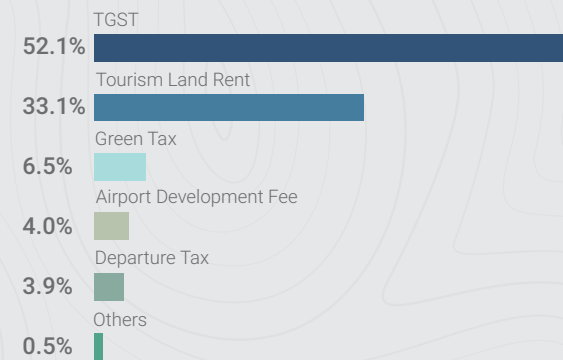
Increment in revenue compared to the forecast for the month is mainly due to the increment in collection of TGST, Income Tax, GGST and Green Tax.

## Top Revenue Contributors

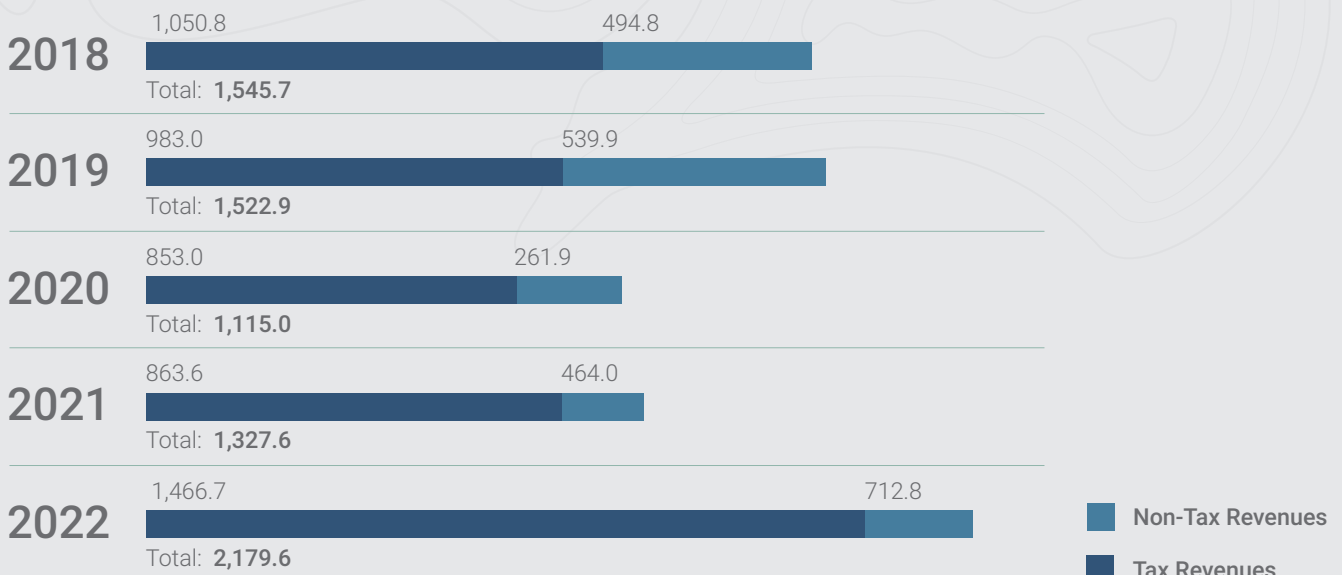
Contribution to Total Revenue



Contribution to USD Revenue



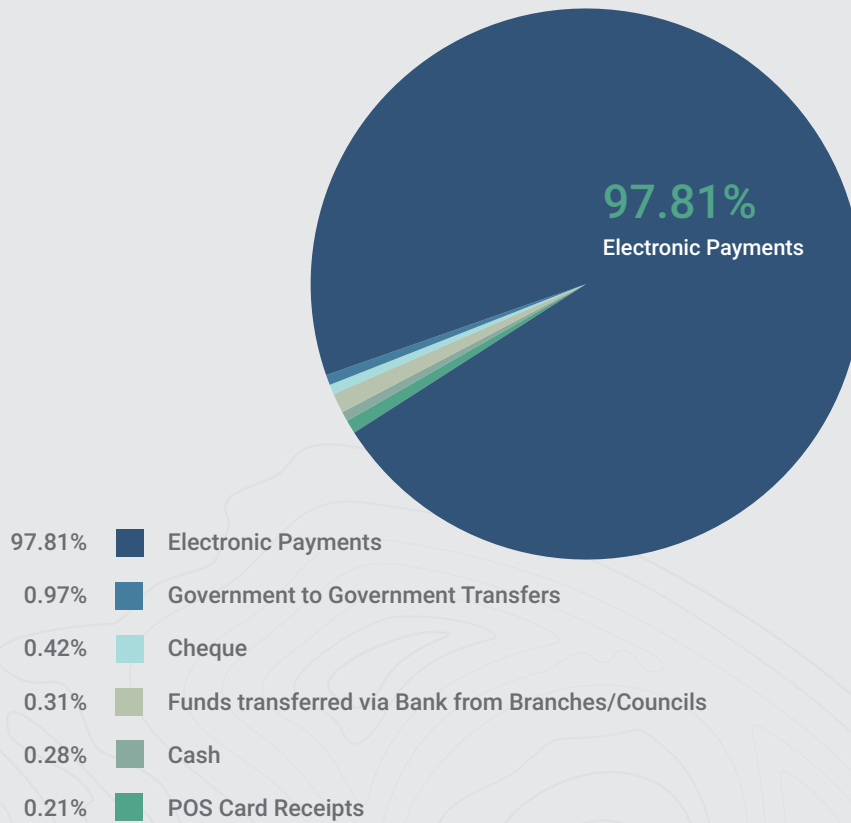
## Collection of March 2018-2022 (in millions)



■ Non-Tax Revenues  
■ Tax Revenues



## Payment Statistics



## Refunds and Adjustments for March 2022

Amounts are in Maldivian Rufiyaa (MVR)

	Cash refunds	Adjustments
<b>Tax Revenues</b>	<b>644,222.51</b>	<b>573,251.13</b>
<b>Income Tax</b>	<b>644,222.51</b>	<b>545,587.65</b>
Income Tax - Companies and non-individuals	488,684.81	545,587.65
Non-Resident Withholding Tax	-	-
Individual Income Tax	155,537.70	-
Individual Income Tax	121,164.00	-
Employee Withholding Tax	34,373.70	-
Transport Operator Income Tax	-	-
Bank Income Tax	-	-
<b>Green Tax</b>	-	-
<b>Goods and Services Tax</b>	-	27,663.48
Goods and Services Tax (General Sector)	-	-
Goods and Services Tax (Tourism Sector)	-	27,663.48

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table