



MONTHLY REVENUE COLLECTION

March 2018

1.5 billion

71.5 million

16.7%

23.6%

Total Revenue Collection (MVR) for March 2018, inclusive of USD Collection

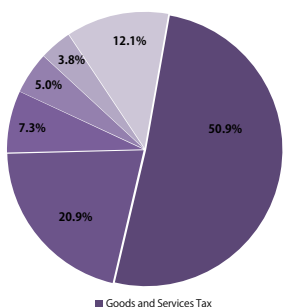
US Dollar Revenue Collection (USD) for March 2018

Total Revenue Collection Compared to March 2017

Total Revenue Collection Compared to Forecast for March 2018

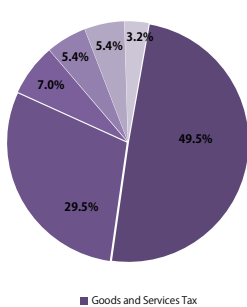
Increment in GST and BPT resulted a higher revenue in March 2018. Increase in TGST was due to the 19.2% rise in tourist arrivals compared to the corresponding period of 2017. Additionally, recovered assessed taxes of BPT and GST were higher which led to this significant increase. Furthermore, the inclusion of Airport Development Fee, which was not collected in March 2017, contributed to this increase.

Contribution to Total Revenue



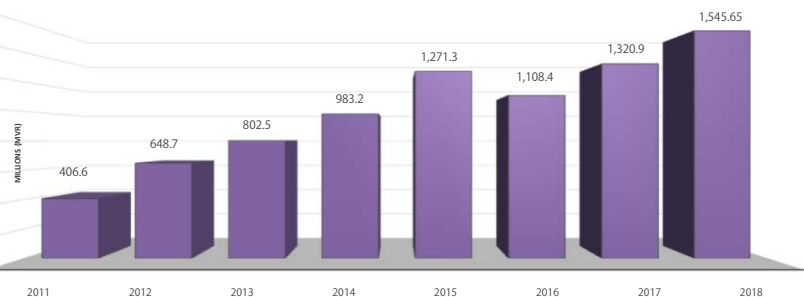
- Goods and Services Tax
- Tourism Land Rent
- BPT
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Tourism Land Rent
- Airport Development Fee
- Airport Service Charge
- Green Tax
- Others

Collection of March 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee,

Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee,

Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee,

Sale Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

	March 2018				January - March			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 → 371,509,696	44,256,034	1,050,825,215	68.0%	1,694,887,209	150,631,444	4,006,887,421	80.2%
	2017 → 292,767,153	38,671,085	885,535,786	66.9%	1,684,605,630	128,968,253	3,662,190,643	80.2%
Airport Service Charge	2018 → 0	3,849,854	59,086,319	3.8%	0	11,708,296	179,664,074	3.6%
	2017 → 0	4,778,882	73,998,669	5.3%	0	0	227,778,313	5.0%
	2018 → 211,493	0	211,493	0.0%	1,268,958	0	1,268,958	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	2018 → 112,266,365	41,777	112,907,701	7.3%	882,624,308	14,665,524	1,107,763,777	22.2%
	2017 → 58,535,728	147,871	60,800,015	4.6%	890,119,958	16,434,637	1,141,922,293	25.0%
	2018 → 64,296,280	41,777	64,937,616	4.2%	666,843,090	14,665,524	891,982,560	17.8%
	2017 → 15,337,613	147,871	17,601,901	1.3%	730,197,581	16,434,637	981,999,916	21.5%
BPT	2018 → 47,970,085	0	47,970,085	3.1%	215,781,218	0	215,781,218	4.3%
	2017 → 43,198,115	0	43,198,115	3.3%	159,922,376	0	159,922,376	3.5%
Green Tax	2018 → 0	4,992,202	76,620,970	5.0%	3,223	16,720,488	256,573,874	5.1%
	2017 → 0	4,594,464	70,421,475	5.3%	0	12,834,457	196,759,810	4.3%
Goods and Services Tax	2018 → 243,773,982	35,372,201	786,744,876	50.9%	762,569,098	107,537,135	2,413,195,115	48.3%
	2017 → 218,981,593	29,149,868	665,765,795	50.3%	747,184,838	84,846,724	2,048,429,392	44.9%
	2018 → 243,773,982	0	243,773,982	15.8%	762,548,219	0	762,548,219	15.3%
	2017 → 218,981,593	0	218,981,593	16.5%	747,184,838	0	747,184,838	16.4%
Goods and Services Tax (Tourism Sector)	2018 → 0	35,372,201	542,970,894	35.1%	20,879	107,537,135	1,650,646,896	33.0%
	2017 → 0	29,149,868	446,784,202	33.7%	0	84,846,724	1,301,244,555	28.5%
Land Sales Tax	2018 → 1,744,371	0	1,744,371	0.1%	7,888,896	0	7,888,896	0.2%
	2017 → 1,642,749	0	1,642,749	0.1%	7,559,631	0	7,559,631	0.2%
	2018 → 9,421,731	0	9,421,731	0.6%	27,980,386	0	27,980,386	0.6%
	2017 → 10,470,536	0	10,470,536	0.8%	30,186,305	0	30,186,305	0.7%
Remittance Tax	2018 → 4,091,755	0	4,091,755	0.3%	12,552,340	0	12,552,340	0.3%
	2017 → 3,136,546	0	3,136,546	0.2%	9,554,899	0	9,554,899	0.2%
Revenue Stamp	2018 → 0	0	0	0.0%	0	0	0	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Fees and Charges	2018 → 77,015,098	27,196,605	494,820,976	32.0%	237,160,518	49,055,248	990,930,823	19.8%
	2017 → 75,920,860	23,643,894	438,369,374	33.1%	220,087,112	44,521,315	902,026,538	19.8%
Airport Development Fee	2018 → 0	3,875,430	59,759,131	3.9%	0	11,713,449	180,621,384	4.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Construction Period Extension Fee	2018 → 0	465,000	7,126,650	0.5%	0	1,095,000	16,790,550	0.4%
	2017 → 0	0	0	0.0%	0	1,080,000	16,558,200	0.4%
Corporate Social Responsibility Fee	2018 → 0	0	0	0.0%	0	500,000	7,680,000	0.2%
	2017 → 0	0	0	0.0%	0	850,000	12,971,000	0.3%
Business Permits	2018 → 9,310,198	13,500	9,517,472	0.6%	17,778,443	136,035	19,865,491	0.4%
	2017 → 7,687,718	40,675	8,299,078	0.6%	15,499,718	141,000	17,659,713	0.4%
Import Trade Fee	2018 → 328,895	0	328,895	0.0%	2,964,920	0	2,964,920	0.1%
	2017 → 515,400	0	515,400	0.0%	2,946,256	0	2,946,256	0.1%
Company Annual Fee	2018 → 6,935,500	0	6,935,500	0.4%	10,471,570	0	10,471,570	0.2%
	2017 → 6,441,000	0	6,441,000	0.5%	10,125,000	0	10,125,000	0.2%
Company Registration Fee	2018 → 921,918	0	921,918	0.1%	1,171,052	0	1,171,052	0.0%
	2017 → 63,792	0	63,792	0.0%	554,701	0	554,701	0.0%
Restaurant, Café, Canteen Fee	2018 → 70,200	0	70,200	0.0%	493,360	0	493,360	0.0%
	2017 → 137,000	0	137,000	0.0%	568,000	0	568,000	0.0%
Foreign Investment Administration Annual Fee	2018 → 30,840	6,000	123,400	0.0%	92,520	28,000	522,420	0.0%
	2017 → 61,680	4,000	123,060	0.0%	154,200	22,000	491,240	0.0%
Tourism Registration and License Fee	2018 → 105,000	7,500	220,074	0.1%	281,800	108,035	1,939,148	0.0%
	2017 → 130,200	36,275	269,275	0.1%	280,200	118,910	2,021,330	0.0%
	2018 → 917,845	0	917,845	0.1%	2,303,221	0	2,303,221	0.1%
	2017 → 335,646	0	472,646	0.0%	870,773	90	872,146	0.0%
Fines	2018 → 10,653,999	229,479	14,175,833	0.9%	34,474,035	2,247,007	68,896,152	1.5%
	2017 → 10,787,275	1,019,922	26,439,338	2.0%	35,426,122	1,200,660	53,843,769	1.2%
Land Acquisition and Conversion Fee	2018 → 0	1,138,971	17,492,891	1.1%	1,372,399	6,214,889	96,739,369	2.1%
	2017 → 0	4,284,495	65,638,632	5.0%	0	18,434,158	282,082,688	6.2%
Lease Period Extension Fee	2018 → 0	0	0	0.0%	0	0	0	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2018 → 10,942,343	110,609	12,637,116	0.8%	39,661,385	110,609	41,356,158	0.9%
	2017 → 11,944,348	6,000	12,036,508	0.9%	37,373,069	44,360	38,053,300	0.8%
Commercial Land Rent	2018 → 7,518,602	0	7,518,602	0.5%	25,898,173	0	25,898,173	0.6%
	2017 → 8,866,341	0	8,866,341	0.7%	27,861,164	0	27,861,164	0.6%
Government Buildings Rent	2018 → 309,620	0	309,620	0.0%	1,003,760	0	1,003,760	0.0%
	2017 → 266,620	0	266,620	0.0%	908,860	0	908,860	0.0%
Industrial Land Rent	2018 → 562,452	0	562,452	0.0%	2,121,350	0	2,121,350	0.0%
	2017 → 481,193	0	481,193	0.0%	1,740,188	0	1,740,188	0.0%
Long-term Agricultural Leased Islands Rent	2018 → 1,731,677	110,609	3,426,450	0.2%	4,482,527	110,609	6,177,299	0.1%
	2017 → 2,240,773	6,000	2,323,933	0.2%	3,896,672	44,360	4,576,902	0.1%
Uninhabited Islands Rent	2018 → 813,992	0	813,992	0.1%	6,137,576	0	6,137,576	0.1%
	2017 → 83,422	0	83,422	0.0%	2,936,186	0	2,936,186	0.1%
Other Non-Tourism Property Income	2018 → 6,000	0	6,000	0.0%	18,000	0	18,000	0.0%
	2017 → 6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
Proceeds from Sale of Assets	2018 → 1,013,357	0	1,013,357	0.1%	3,377,963	0	3,377,963	0.1%
	2017 → 3,124,999	0	3,124,999	0.2%	5,597,426	0	5,597,426	0.1%
Sale of Government Land	2018 → 921,511	0	921,511	0.1%	3,048,224	0	3,048,224	0.1%
	2017 → 3,042,173	0	3,042,173	0.2%	5,372,607	0	5,372,607	0.1%
Other Proceeds from Sale of Assets	2018 → 91,846	0	91,846	0.0%	329,739	0	329,739	0.0%
	2017 → 82,826	0	82,826	0.0%	224,819	0	224,819	0.0%
Resident Permit	2018 → 23,502,250	0	23,502,250	1.5%	73,939,250	0	73,939,250	1.6%
	2017 → 22,199,750	0	22,199,750	1.7%	65,236,500	0	65,236,500	1.4%
Royalties	2018 → 8,103,789	474	8,110,074	0.5%	22,997,109	3,973	23,058,100	0.5%
	2017 → 7,162,221	1,163	7,180,042	0.5%	18,489,332	3,380,200	18,489,200	0.4%
Duty Free Royalty	2018 → 8,103,789	0	8,103,789	0.5%	22,997,109	0	22,997,109	0.5%
	2017 → 7,023,456	0	7,023,456	0.5%	17,984,974	0	17,984,974	0.4%
Fuel Re-export Royalty	2018 → 0	474	7,286	0.0%	0	3,973	60,991	0.0%
	2017 → 138,765	1,163	156,588	0.0%	422,358	3,388	474,226	0.0%
Ownership Transfer Tax	2018 → 0	0	0	0.0%	0	20,000	306,750	0.0%
	2017 → 0	20,000	306,900	0.0%	0	30,000	459,850	0.0%
Tourism Land Rent	2018 → 0	21,066,741	323,418,664	20.9%	0	26,484,486	406,558,871	8.9%
	2017 → 0	17,946,139	275,120,749	20.8%	0	22,274,803	341,455,120	7.5%
Tourism Administration Fee								