



MALDIVES  
INLAND REVENUE  
AUTHORITY

# MONTHLY REVENUE COLLECTION

## March 2018

**1.5** billion  
Total Revenue Collection (MVR) for March  
2018, inclusive of USD Collection

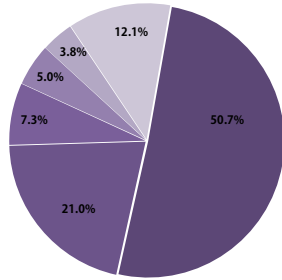
**71.2** million  
US Dollar Revenue Collection (USD)  
for March 2018

**16.2%**  
Total Revenue Collection  
Compared to March 2017

**23.0%**  
Total Revenue Collection  
Compared to Forecast for March 2018

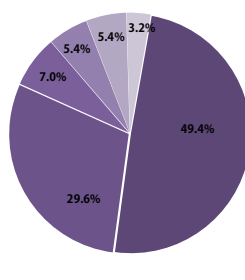
Increment in GST and BPT resulted a higher revenue in March 2018. Increase in TGST was due to the 19.2% rise in tourist arrivals compared to the corresponding period of 2017. Additionally, recovered assessed taxes of BPT and GST were higher which led to this significant increase. Furthermore, the inclusion of Airport Development Fee, which was not collected in March 2017, contributed to this increase.

Contribution to Total Revenue



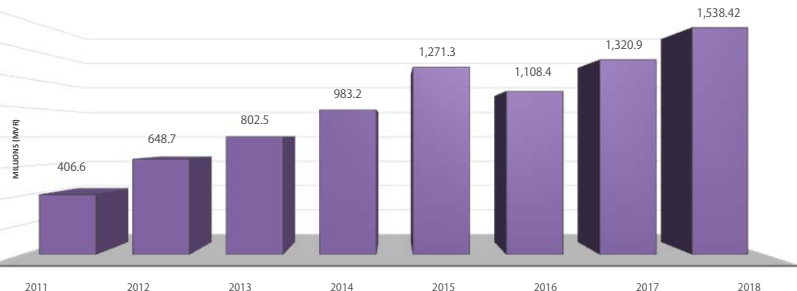
- Goods and Services Tax
- Tourism Land Rent
- BPT
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Tourism Land Rent
- Airport Development Fee
- Airport Service Charge
- Others
- Green Tax

Collection of March 2011 - 2018



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadaqah

	March 2018				January - March			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	<b>367,989,209</b>	<b>44,023,289</b>	<b>1,043,730,581</b>	<b>67.8%</b>	<b>1,690,593,649</b>	<b>150,399,593</b>	<b>3,998,771,005</b>	<b>80.2%</b>
	<b>292,767,153</b>	<b>38,671,085</b>	<b>885,535,786</b>	<b>66.9%</b>	<b>1,684,605,630</b>	<b>128,968,253</b>	<b>3,662,190,643</b>	<b>80.2%</b>
Airport Service Charge	0	3,849,904	59,099,007	3.8%	0	11,709,162	179,966,907	3.6%
	0	4,778,882	73,298,669	5.5%	0	14,852,435	227,778,313	5.0%
Bank Profit Tax	211,493	0	211,493	0.0%	1,268,958	0	1,268,958	0.0%
	0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	112,022,447	41,777	112,663,783	7.3%	882,468,818	14,665,524	1,107,610,962	22.2%
	58,535,728	147,871	60,800,015	4.6%	890,119,598	16,434,637	1,141,922,293	25.0%
BPT	64,338,690	41,777	64,980,026	4.2%	666,973,928	14,665,524	892,116,073	17.9%
	15,337,613	147,871	17,601,901	1.3%	730,197,581	16,434,637	919,999,916	21.5%
Withholding Tax	47,683,757	0	47,683,757	3.1%	215,494,890	0	215,494,890	4.3%
	43,198,115	0	43,198,115	3.3%	159,922,376	0	159,922,376	3.5%
Green Tax	45,304	4,972,020	76,355,974	5.0%	48,527	16,700,384	256,226,731	5.1%
	0	4,594,464	70,421,475	5.3%	0	12,834,457	196,759,810	4.3%
Goods and Services Tax	240,462,541	35,159,588	780,152,900	50.7%	758,396,232	107,324,522	2,405,286,331	48.2%
	218,981,593	29,149,868	665,765,795	50.3%	747,184,838	84,846,724	2,048,429,392	44.9%
Goods and Services Tax (General)	240,423,189	0	240,423,189	15.6%	758,336,001	0	758,336,001	15.2%
	218,981,593	0	218,981,593	15.6%	747,184,838	0	747,184,838	16.4%
Goods and Services Tax (Tourism Sector)	39,352	35,159,588	539,729,711	35.1%	60,231	107,324,522	1,646,950,330	33.0%
	0	29,149,868	446,784,202	33.7%	0	84,846,724	1,301,244,555	28.5%
Land Sales Tax	1,733,939	0	1,733,939	0.1%	7,878,464	0	7,878,464	0.2%
	1,642,749	0	1,642,749	0.1%	7,559,631	0	7,559,631	0.2%
Remittance Tax	9,421,731	0	9,421,731	0.6%	27,980,386	0	27,980,386	0.7%
	10,470,536	0	10,470,536	0.8%	30,186,305	0	30,186,305	0.7%
Revenue Stamp	4,091,755	0	4,091,755	0.3%	12,552,265	0	12,552,265	0.3%
	3,136,546	0	3,136,546	0.2%	9,554,899	0	9,554,899	0.2%
<b>Fees and Charges</b>	<b>76,916,711</b>	<b>27,198,555</b>	<b>494,694,330</b>	<b>32.2%</b>	<b>235,460,128</b>	<b>49,054,382</b>	<b>987,149,639</b>	<b>19.8%</b>
	<b>75,920,860</b>	<b>23,643,894</b>	<b>438,369,374</b>	<b>33.1%</b>	<b>220,087,112</b>	<b>44,511,315</b>	<b>901,853,588</b>	<b>19.8%</b>
Airport Development Fee	0	3,875,380	59,717,814	3.9%	0	11,712,583	180,246,658	3.9%
	0	0	0	0.0%	0	0	0	0.0%
Construction Period Extension Fee	0	465,000	7,126,650	0.5%	0	1,095,000	16,790,550	0.4%
	0	0	0	0.0%	0	1,080,000	16,588,200	0.4%
Corporate Social Responsibility Fee	0	0	0	0.0%	0	500,000	7,680,000	0.2%
	0	0	0	0.0%	0	850,000	12,971,000	0.3%
Business Permits	9,292,183	13,500	9,499,547	0.6%	17,762,768	136,635	19,849,089	0.4%
	7,684,718	40,675	8,308,206	0.6%	15,499,130	141,000	17,639,433	0.4%
Import Trade Fee	318,880	0	318,880	0.0%	2,955,675	0	2,955,675	0.1%
	515,400	0	515,400	0.4%	2,946,256	0	2,946,256	0.1%
Company Annual Fee	6,441,000	0	6,441,000	0.5%	10,469,925	0	10,469,925	0.2%
	6,441,000	0	6,441,000	0.5%	10,125,000	0	10,125,000	0.2%
Company Registration Fee	921,918	0	921,918	0.1%	1,172,082	0	1,172,082	0.0%
	63,792	0	63,792	0.0%	554,701	0	554,701	0.0%
Restaurant, Café, Canteen Fee	65,400	0	65,400	0.0%	488,745	0	488,745	0.0%
	137,000	0	137,000	0.1%	568,000	0	568,000	0.0%
Foreign Investment Administration Annual Fee	30,840	6,000	123,400	0.0%	92,520	28,000	522,060	0.0%
	61,680	4,000	123,060	0.0%	154,200	22,000	491,240	0.0%
Tourism Registration and License Fee	105,000	7,500	220,074	0.0%	281,800	108,035	1,938,581	0.0%
	130,200	36,675	692,308	0.1%	280,200	118,910	2,102,130	0.0%
Other Business Permits	916,645	0	916,645	0.1%	2,302,021	0	2,302,021	0.1%
	355,646	0	355,646	0.0%	970,773	95	852,146	0.0%
Fines	10,556,742	229,479	14,079,681	0.9%	34,337,774	2,247,007	66,644,656	1.5%
	10,787,275	1,019,922	26,439,338	2.0%	35,426,122	1,200,606	53,843,769	1.2%
Land Acquisition and Conversion Fee	0	1,138,971	17,492,891	1.1%	1,372,399	6,214,889	96,790,369	2.1%
	0	4,284,495	65,638,832	5.0%	0	18,434,158	282,082,688	6.2%
Lease Period Extension Fee	0	0	0	0.0%	0	0	0	0.0%
	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	10,942,343	110,609	12,637,116	0.8%	39,661,385	110,609	41,356,158	0.8%
	11,944,348	6,000	12,036,508	0.9%	37,373,067	44,360	38,053,300	0.8%
Commercial Land Rent	7,518,602	0	7,518,602	0.5%	25,898,173	0	25,898,173	0.6%
	8,866,341	0	8,866,341	0.7%	27,861,164	0	27,861,164	0.7%
Government Buildings Rent	309,620	0	309,620	0.0%	1,003,760	0	1,003,760	0.0%
	266,620	0	266,620	0.0%	908,860	0	908,860	0.0%
Industrial Land Rent	562,452	0	562,452	0.0%	2,121,350	0	2,121,350	0.0%
	481,193	0	481,193	0.0%	1,740,188	0	1,740,188	0.0%
Long-term Agricultural Leased Islands Rent	1,731,677	110,609	3,426,450	0.2%	4,482,527	110,609	6,177,299	0.1%
	2,240,773	6,000	2,332,933	0.2%	3,896,672	44,360	4,576,902	0.1%
Uninhabited Islands Rent	813,992	0	813,992	0.0%	6,137,576	0	6,137,576	0.1%
	83,422	0	83,422	0.0%	2,936,186	0	2,936,186	0.1%
Other Non-Tourism Property Income	6,000	0	6,000	0.0%	18,000	0	18,000	0.0%
	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
Proceeds from Sale of Assets	1,013,357	0	1,013,357	0.1%	3,355,563	0	3,355,563	0.1%
	3,124,999	0	3,124,999	0.2%	5,597,426	0	5,597,426	0.1%
Sale of Government Land	921,511	0	921,511	0.1%	3,025,824	0	3,025,824	0.1%
	3,042,173	0	3,042,173	0.2%	5,372,607	0	5,372,607	0.1%
Other Proceeds from Sale of Assets	91,846	0	91,846	0.0%	329,739	0	329,739	0.0%
	82,826	0	82,826	0.0%	224,819	0	224,819	0.0%
Resident Permit	23,501,500	0	23,501,500	1.5%	72,487,110	0	72,487,110	1.6%
	22,199,750	0	22,199,750	1.7%	65,236,500	0	65,236,500	1.4%
Royalties	8,103,789	474	8,110,774	0.5%	22,997,109	3,973	23,058,129	0.5%
	7,162,221	1,163	7,180,443	0.5%	18,407,332	3,388	18,459,200	0.4%
Duty Free Royalty	8,103,789	0	8,103,789	0.5%	22,997,109	0	22,997,109	0.5%
	7,023,456	0	7,023,456	0.5%	17,984,974	0	17,984,974	0.4%
Fuel Re-export Royalty	0	474	7,286	0.0%	0	3,973	61,020	0.0%
	138,765	1,163	156,588	0.0%	422,558	3,388	474,226	0.0%
Ownership Transfer Tax	0	0	0	0.0%	0	20,000	306,750	0.0%
	0	20,000	306,900	0.0%	0	20,000	306,900	0.0%
Tourism Land Rent	10,432	21,066,741	323,441,048	21.0%	10,432	26,484,486	404,879,318	8.9%
	0	17,946,139	275,120,749	20.8%	0	341,455,120	404,879,318	8.9%
Tourism Administration Fee	0	200,000	3,068,000	0.2%	0	300,000	4,604,000	0.1%
	0	300,000	4,606,000	0.3%	0	400,000	6,137,000	0.1%
Vehicle Fee	8,267,406	0	8,267,406	0.5%	24,388,358	0	24,388,358	0.5%
	7,452,865	0	7,452,865	0.6%	22,230,945	0	22,230,945	0.5%
Vessel Fee	2,285,615	43,500	2,953,325	0.2%	8,115,311	83,000	9,388,646	0.2%