



MONTHLY REVENUE COLLECTION

MARCH 2015

1.27 billion

63.7 million

29.3%

19.1%

Total Revenue Collection (MVR) for March 2015, inclusive of US Collection

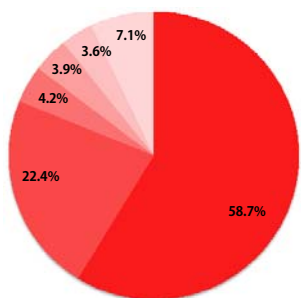
US Dollar Revenue Collection (USD) for March 2015

Total Revenue Collection Compared to March 2014

Total Revenue Collection Compared to Forecast for March 2015

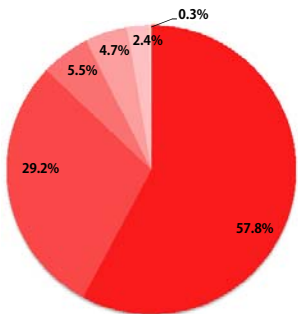
GST collection in March 2015 increased as February 2015 deadline was extended to 1 March 2015. Furthermore, revenue from Lease Period Extension Fee and Fines contributed to the revenue growth in March 2015.

Contribution to Total Revenue



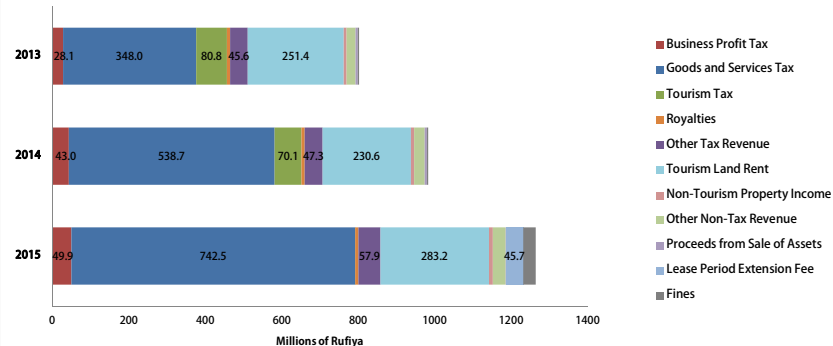
- Goods and Services Tax
- Tourism Land Rent
- Airport Service Charge
- Business Profit Tax
- Lease Period Extension Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Goods and Services Tax
- Lease Period Extension Fee
- Fines
- Others

March Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit

Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		March				January-March			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 ->	0	3,458,014	53,011,359	4.2%	0	8,337,842	127,655,028	3.4%
	2014 ->	0	2,774,566	42,450,853	4.3%	0	7,937,437	121,704,679	4.4%
Bank Profit Tax	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2015 ->	6,989,732	12,000	7,173,752	0.6%	12,604,636	28,000	13,033,716	0.4%
	2014 ->	4,870,040	10,000	5,023,300	0.5%	12,255,790	20,000	12,562,110	0.5%
Import Trade Fee	2015 ->	424,200	0	424,200	0.0%	2,615,060	0	2,615,060	0.0%
	2014 ->	509,400	0	509,400	0.1%	2,914,460	0	2,914,460	0.1%
Company Annual Fee	2015 ->	4,548,000	0	4,548,000	0.4%	6,810,000	0	6,810,000	0.2%
	2014 ->	3,868,000	0	3,868,000	0.4%	6,380,000	0	6,380,000	0.2%
Trade Registry Fee	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	267,200	0	267,200	0.0%	1,038,200	0	1,038,200	0.0%
Foreign Business Fee	2015 ->	120,000	0	120,000	0.0%	555,000	0	555,000	0.0%
	2014 ->	97,500	0	97,500	0.0%	1,162,500	0	1,162,500	0.0%
Foreign Investment Administration Annual Fee	2015 ->	30,840	12,000	214,860	0.0%	30,840	28,000	459,920	0.0%
	2014 ->	30,740	10,000	184,000	0.0%	92,220	20,000	398,540	0.0%
Restaurant, Café, Canteen Fee	2015 ->	82,600	0	82,600	0.0%	496,400	0	496,400	0.0%
	2014 ->	80,400	0	80,400	0.0%	519,800	0	519,800	0.0%
Other Business Permits	2015 ->	1,784,092	0	1,784,092	0.1%	2,097,336	0	2,097,336	0.1%
	2014 ->	16,800	0	16,800	0.0%	148,610	0	148,610	0.0%
Business Profit Tax	2015 ->	48,205,176	110,121	49,891,563	3.9%	748,288,467	15,150,263	980,451,143	26.4%
	2014 ->	42,930,032	1,358	42,950,809	4.4%	624,781,024	9,863,494	776,129,964	27.9%
BPT	2015 ->	12,453,541	110,121	14,139,927	1.1%	647,153,514	15,150,263	879,316,190	23.6%
	2014 ->	4,998,043	1,358	5,018,820	0.5%	518,890,348	9,863,494	670,239,288	24.1%
Withholding Tax	2015 ->	35,751,636	0	35,751,636	2.8%	101,134,953	0	101,134,953	2.7%
	2014 ->	37,931,989	0	37,931,989	3.9%	105,890,676	0	105,890,676	3.8%
Fines	2015 ->	8,828,358	1,528,972	32,232,492	2.5%	24,733,758	3,087,774	72,019,340	1.9%
	2014 ->	3,255,465	35,426	3,799,390	0.4%	9,101,901	3,189,193	58,082,008	2.1%
Goods and Services Tax	2015 ->	182,760,626	36,539,525	742,504,162	58.4%	435,773,695	84,063,236	1,723,306,177	46.3%
	2014 ->	136,115,194	26,253,804	538,712,387	54.8%	351,978,690	57,942,430	1,240,451,936	44.6%
Goods and Services Tax (General)	2015 ->	182,760,626	0	182,760,626	14.4%	435,773,695	0	435,773,695	11.7%
	2014 ->	136,115,194	0	136,115,194	13.8%	351,978,690	0	351,978,690	12.6%
Goods and Services Tax (Tourism Sector)	2015 ->	0	36,539,525	559,743,536	44.0%	0	84,063,236	1,287,532,482	34.6%
	2014 ->	0	26,253,804	402,597,193	40.9%	0	57,942,430	888,473,246	31.9%
Land Acquisition and Conversion Fee	2015 ->	0	468,218	7,172,395	0.6%	0	1,035,129	15,856,042	0.4%
	2014 ->	0	439,057	6,734,048	0.7%	0	2,393,765	36,666,265	1.3%
Land Sales Tax	2015 ->	1,308,161	0	1,308,161	0.1%	14,481,342	0	14,481,342	0.4%
	2014 ->	2,017,803	0	2,017,803	0.2%	8,739,197	0	8,739,197	0.3%
Lease Period Extension Fee	2015 ->	0	2,990,878	45,730,517	3.6%	0	20,721,408	317,194,174	8.5%
	2014 ->	0	187,500	2,881,875	0.3%	0	187,500	2,881,875	0.1%
Non-Tourism Property Income	2015 ->	8,861,168	64,509	9,850,551	0.8%	25,344,076	64,509	26,333,459	0.7%
	2014 ->	8,349,011	0	8,349,011	0.8%	25,949,803	44,738	26,635,773	1.0%
Commercial Land Rent	2015 ->	6,064,757	50,433	6,838,073	0.5%	18,489,446	50,433	19,262,762	0.5%
	2014 ->	5,872,577	0	5,872,577	0.6%	17,504,251	42,000	18,148,171	0.7%
Government Buildings Rent	2015 ->	434,630	0	434,630	0.0%	1,359,060	0	1,359,060	0.0%
	2014 ->	466,330	0	466,330	0.0%	1,932,766	0	1,932,766	0.1%
Industrial Land Rent	2015 ->	608,584	0	608,584	0.0%	1,360,700	0	1,360,700	0.0%
	2014 ->	238,625	0	238,625	0.0%	1,043,060	0	1,043,060	0.0%
Long-term Agricultural Leased Islands Rent	2015 ->	1,658,022	14,076	1,874,089	0.1%	3,804,245	14,076	4,020,312	0.1%
	2014 ->	1,606,028	0	1,606,028	0.2%	4,869,726	2,738	4,911,776	0.2%
Uninhabited Islands Rent	2015 ->	89,175	0	89,175	0.0%	300,625	0	300,625	0.0%
	2014 ->	159,450	0	159,450	0.0%	570,000	0	570,000	0.0%
Other Non-Tourism Property Income	2015 ->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2014 ->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
Proceeds from Sale of Assets	2015 ->	491,849	0	491,849	0.0%	2,083,005	0	2,083,005	0.1%
	2014 ->	364,880	0	364,880	0.0%	1,555,555	0	1,555,555	0.1%
Sale of Government Land	2015 ->	415,044	0	415,044	0.0%	1,904,029	0	1,904,029	0.1%
	2014 ->	285,535	0	285,535	0.0%	1,045,989	0	1,045,989	0.0%
Other Proceeds from Sale of Assets	2015 ->	76,805	0	76,805	0.0%	178,977	0	178,977	0.0%
	2014 ->	79,345	0	79,345	0.0%	509,567	0	509,567	0.0%
Resident Permit	2015 ->	20,578,460	0	20,578,460	1.6%	57,504,810	0	57,504,810	1.5%
	2014 ->	18,118,840	0	18,118,840	1.8%	51,347,020	0	51,347,020	1.8%
Revenue Stamp	2015 ->	3,614,901	0	3,614,901	0.3%	10,149,374	0	10,149,374	0.3%
	2014 ->	2,969,070	0	2,969,070	0.3%	9,475,502	0	9,475,502	0.3%
Royalties	2015 ->	2,908,770	2,916	8,253,458	0.6%	19,693,064	9,269	19,835,044	0.5%
	2014 ->	7,704,862	5,647	7,791,322	0.8%	28,001,268	28,683	28,439,771	1.0%
Duty Free Royalty	2015 ->	8,180,521	0	8,180,521	0.6%	19,605,126	0	19,605,126	0.5%
	2014 ->	7,592,454	3,375	7,644,152	0.8%	21,008,894	18,237	21,287,580	0.8%
Fuel Re-export Royalty	2015 ->	28,239	2,916	72,938	0.0%	87,938	9,269	229,919	0.0%
	2014 ->	112,409	2,272	147,170	0.0%	6,979,003	10,445	7,138,820	0.3%
Other Royalties	2015 ->	0	0	0	0.0%	(0)	0	0	0.0%
	2014 ->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 ->	0	18,475,543	283,214,849	22.3%	0	21,053,396	322,701,420	8.7%
	2014 ->	359,298	14,712,682	226,136,782	23.0%	1,121,130	15,745,427	242,698,340	8.7%
Tourism Tax	2015 ->	0	1,184	18,134	0.0%	0	23,150	354,421	0.0%
	2014 ->	0	4,576,091	70,091,019	7.1%	0	9,803,398	150,138,139	5.4%
Vehicle Fee	2015 ->	5,506,893	0	5,506,893	0.4%	15,208,696	0	15,208,696	0.4%
	2014 ->	4,219,022	0	4,219,022	0.4%	13,457,635	0	13,457,635	0.5%
Vessel Fee	2015 ->	749,925	0	749,925	0.1%	2,174,233	0	2,174,233	0.1%
	2014 ->	636,207	0	636,207	0.1%	2,193,720	0	2,193,720	0.1%
Others	2015 ->	0	0	0	0.0%	560	0	560	0.0%
	2014 ->	0	0	0	0.0%	40,000	0	40,000	0.0%
2015 ->		296,104,009	63,651,878	1,271,303,421	61.8%	1,368,039,716	153,573,978	3,720,341,985	48.9%
2014 ->		231,909,724	48,996,129	983,246,628	57.1%	1,139,998,236	107,156,064	2,783,199,489	48.9%

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Distorted cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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