

MONTHLY REVENUE COLLECTION

1.51 billion

Total Revenue Collection (MVR) for June

2016, inclusive of USD Collection

57.1 million

US Dollar Revenue Collection (USD) for June 2016

21.3%

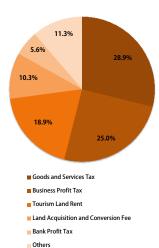
Compared to June 2015

Compared to Forecast for June 2016

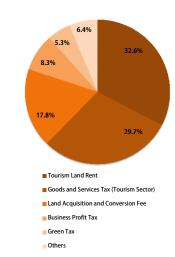
▶ Compared to June 2015, Land Acquisition and Conversion Fee increased significantly due to the initial acquisition payments from 3 newly leased islands. Furthermore, increased collection from BPT, GGST, Tourism Land Rent and Green Tax collection had a positive effect on the collection of June 2016. These increments were able to offset the decline in collection from TGST and Airport Service Charge.

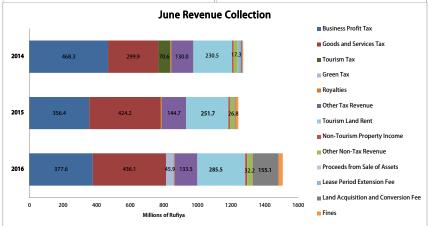
Compared to the projections, TGST, BPT, Tourism Land Rent and Green Tax collection were lower-than-expected for June 2016.

Contribution to Total Revenue



Contribution to US\$ Revenue





Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipiack Industry Royalty, Yellowfin Tuna Export Royalty Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit

Restaurent, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimburesemnt from Previous Year Budget, Lease Period Extension Fee Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

| | | | | | | Revenue | | | | | Revenue |
|--|----------------|----------------------------|--------------------------|----------------------------|-------------|----------------|------------------------------|----------------------------|--------------------------------|-----|----------------|
| Airport Service Charge | 2016> 2015> | 0 | 2,845,841 2,956,045 | 43,342,170 45,168,490 | 1 | 2.9% 3.6% | 0 | 18,484,632 16,336,033 | 282,716,148 308,539,888 | 1 | 3.6% 4.0% |
| Bank Profit Tax | 2016> | 84,234,261 | 0 | 84,234,261 | 1 | 5.6% | 396,510,652 | 0 | 396,510,652 | 1 | 5.0% |
| Business Permits | 2015> 2016> | 94,185,132 1,315,950 | 6,000 | 94,185,132 1,407,770 | 4 | 7.6% 0.1% | 94,185,132 18,215,099 | 54,600 | 94,185,132 19,051,029 | I | 1.2% 0.2% |
| | 2015> 2016> | 1,068,722 496,470 | 10,000 | 1,222,162 496,470 | | 0.1% 0.0% | 15,848,384 3,554,635 | 46,000 | 19,435,614 | | 0.3% |
| Import Trade Fee | 2015> | 533,800 | 0 | 533,800 | | 0.0% | 3,976,660 | 0 | 3,554,635 4,428,060 | | 0.1% |
| Company Annual Fee | 2016> | 378,000 124,000 | 0 | 378,000 124,000 | 1 | 0.0% | 11,029,000 7,926,000 | 0 | 11,029,000 8,744,000 | 1 | 0.1% |
| Company Registration Fee | 2016> | 193,197 | 0 | 193,197 | 1 | 0.0% | 1,359,838 | 0 | 1,359,838 | 1 | 0.0% |
| | 2015> 2016> | 162,192 24,000 | 0 | 162,192 24,000 | 4 | 0.0% | 510,228 160,000 | 0 | 1,018,582 160,000 | 4 | 0.0% |
| Partnership Registration Fee | 2015> | 0 | 0 | 0 | | 0.0% 0.0% | 0 | 0 | 40,000 | | 0.0% |
| Foreign Investment Administration Annual Fee | 2016> 2015> | 30,840 61,680 | 6,000 10,000 | 122,660 215,120 | 1 | 0.0% | 422,508 123,360 | 54,600 46,000 | 1,258,438 1,012,240 | T | 0.0% 0.0% |
| Restaurant, Café, Canteen Fee | 2016> | 83,180 117,200 | 0 | 83,180 117,200 | 1 | 0.0% | 618,440 752,400 | 0 | 618,440 869 200 | 1 | 0.0% |
| Other Business Permits | 2016> | 110,263 | 0 | 110,263 | 1 | 0.0% | 1,070,678 | 0 | 1,070,678 | 1 | 0.0% |
| | 2015> 2016> | 69,850 304,856,017 | 4,749,363 | 69,850 377,617,017 | 4 | 0.0% 25.0% | 2,559,736 1,143,588,616 | 22,735,025 | 3,323,532 1,491,746,610 | T | 0.0% 18.8% |
| Business Profit Tax | 2015> | 242,458,756 | 7,429,612 | 356,353,958 | | 28.7% 22.0% | 1,088,154,209 | 25,440,138 | 1,510,685,303 | | 19.6% 15.8% |
| BPT | 2016> 2015> | 259,119,081 210,113,283 | 4,749,363 7,429,612 | 331,880,081 324,008,485 | | 26.1% | 909,723,291 884,760,835 | 22,735,025 25,440,138 | 1,257,881,285 1,281,854,110 | | 16.7% |
| Withholding Tax | 2016> 2015> | 45,736,935 32,345,473 | 0 | 45,736,935 32,345,473 | 1 | 3.0% 2.6% | 233,865,324 203,393,374 | 0 | 233,865,324 228,831,192 | 1 | 2.9% |
| Fines | 2016> | 13,098,701 | 767,218 | 24,836,264 | 1 | 1.6% | 56,057,146 | 2,376,333 | 92,426,144 | 1 | 1.2% |
| Green Tax | 2015> 2016> | 11,564,093 0 | 357,551 2,996,422 | 17,041,449 45,892,888 | 4 | 1.4% 3.0% | 62,757,017 | 6,721,590 21,288,005 | 177,159,404 325,931,304 | 4 | 2.3% 4.1% |
| | 2015> | 0 | 0 | 0 | _ | 0.0% 28.9% | 0 | 2,966,718 | 8,099 | - | 0.0% 42.3% |
| Goods and Services Tax | 2016> 2015> | 176,575,521 133,715,193 | 16,944,281 18,959,661 | 436,090,822 424,153,094 | _ | 34.1% | 1,132,453,266 914,322,247 | 145,341,673 155,334,276 | 3,357,708,143 3,766,966,795 | - | 49.0% |
| Goods and Services Tax (General) | 2016> | 176,506,711 133,715,193 | 0 | 176,506,711 133,715,193 | 1 | 11.7% 10.8% | 1,132,453,266 914,322,247 | 0 | 1,132,453,266 | 1 | 14.3% 14.0% |
| Goods and Services Tax (Tourism Sector) | 2016> | 68,810 | 16,944,281 | 259,584,111 | 1 | 17.2% | 0 | 145,341,673 | 2,225,254,877 | 4 | 28.0% |
| | 2015> 2016> | 0 179,002 | 18,959,661 10,132,340 | 290,437,901 154,904,900 | • | 23.4% 10.3% | 8,731,810 | 155,334,276 43,303,698 | 2,692,951,233 670,093,039 | • | 35.0% 8.4% |
| Land Acquisition and Conversion Fee | 2015> | 0 | 376,873 | 5,775,059 | | 0.5% | 0 | 4,197,478 | 72,132,866 | | 0.9% |
| Land Sales Tax | 2016> 2015> | 2,126,566 2,110,340 | 0 | 2,126,566 2,110,340 | 1 | 0.1% 0.2% | 11,312,210 18,931,285 | 0 | 11,312,210 20,774,544 | • | 0.1% 0.3% |
| Lease Period Extension Fee | 2016> 2015> | 0 | 0 | 0 | ⇒ | 0.0% | 0 | 24,128,155 37,471,438 | 369,647,505 767,459,352 | 1 | 4.7% 10.0% |
| Non-Tourism Property Income | 2016> | 10,851,888 | 0 | 10,851,888 | 1 | 0.7% | 61,462,890 | 30,953 | 61,935,908 | 1 | 0.8% |
| | 2015> 2016> | 9,254,793 8,308,997 | 0 | 9,254,793 8,308,997 | 4 | 0.7% 0.6% | 51,355,204 46,902,088 | 99,835 | 61,417,224 46,902,088 | 4 | 0.8% |
| Commercial Land Rent | 2015> | 6,445,592 | 0 | 6,445,592 | - | 0.5% | 37,641,611 | 85,759 | 45,666,547 | | 0.6% |
| Government Buildings Rent | 2016> 2015> | 344,635 454,550 | 0 | 344,635 454,550 | * | 0.0% 0.0% | 2,283,707 2,676,770 | 0 | 2,283,707 3,184,936 | * | 0.0% 0.0% |
| Industrial Land Rent | 2016> 2015> | 353,616 376,904 | 0 | 353,616 376,904 | 1 | 0.0% | 1,726,675 2,249,591 | 0 | 1,726,675 2,605,679 | 1 | 0.0% |
| Long-term Agricultural Leased Islands Rent | 2016> | 1,373,480 | 0 | 1,373,480 | 4 | 0.1% | 8,796,122 | 30,953 | 9,269,140 | 4 | 0.1% |
| | 2015> 2016> | 1,935,497 465,160 | 0 | 1,935,497 465,160 | 4 | 0.2% 0.0% | 8,331,473 1,706,297 | 14,076 | 9,409,604 1,706,297 | 4 | 0.1% |
| Uninhabited Islands Rent | 2015> | 36,250 | 0 | 36,250 | - | 0.0% | 407,759 | 0 | 496,459 | _ | 0.0% |
| Other Non-Tourism Property Income | 2016> 2015> | 6,000 6,000 | 0 | 6,000 6,000 | -> | 0.0% 0.0% | 48,000 48,000 | 0 | 48,000 54,000 | -> | 0.0% |
| Proceeds from Sale of Assets | 2016> 2015> | 718,552 394,039 | 0 | 718,552 394,039 | 1 | 0.0% | 5,124,719 3,414,722 | 0 | 5,124,719 4,210,902 | 1 | 0.1% 0.1% |
| Sale of Government Land | 2016> | 678,786 | 0 | 678,786 | 1 | 0.0% | 4,727,933 | 0 | 4,727,933 | 1 | 0.1% |
| | 2015> 2016> | 330,224 39,766 | 0 | 330,224 39,766 | 1 | 0.0% | 3,035,493 396,786 | 0 | 3,795,967 396,786 | JL. | 0.0% |
| Other Proceeds from Sale of Assets | 2015> | 63,814 | Ō | 63,814 | | 0.0% | 379,229 | Ö | 414,935 | | 0.0% |
| Resident Permit | 2016> 2015> | 21,950,780 20,468,280 | 0 | 21,950,780 20,468,280 | 1 | 1.5% 1.6% | 128,251,590 119,755,050 | 0 | 128,251,590 142,164,860 | • | 1.6% 1.8% |
| Revenue Stamp | 2016> | 3,845,002 3,234,372 | 0 | 3,845,002 3,234,372 | 1 | 0.3% | 21,061,721 19,787,218 | 0 | 21,061,721 22,883,159 | 1 | 0.3% |
| Royalties | 2016> | 6,265,950 | 347 | 6,271,265 | 1 | 0.4% | 36,965,107 | 6,701 | 37,067,831 | 1 | 0.5% |
| · | 2015> 2016> | 7,628,855 6,234,117 | 277 0 | 7,633,100 6,234,117 | | 0.6% 0.4% | 39,849,496 36,208,971 | 14,708 0 | 47,434,198 36,208,971 | | 0.6% 0.5% |
| Duty Free Royalty | 2015> | 7,308,342 | 0 | 7,308,342 | | 0.6% | 39,000,074 | 0 | 46,316,215 | | 0.6% |
| Fuel Re-export Royalty | 2016> 2015> | 31,833 320,513 | 347 277 | 37,147 324,758 | * | 0.0% 0.0% | 756,136 834,422 | 6,701 14,708 | 858,860 1,102,983 | * | 0.0% 0.0% |
| Other Royalties | 2016> 2015> | 0 | 0 | 0 | > | 0.0% | 0 15,000 | 0 | | 1 | 0.0% |
| Tourism Land Rent | 2016> | 0 | 18,616,609 | 285,290,175 | 1 | 18.9% | 0 | 40,400,884 | 618,907,693 | 1 | 7.8% |
| | 2015> 2016> | 0 | 16,420,917 88 | 251,658,457 1,346 | JL | 20.2% 0.0% | 21,773,011 | 39,777,839 9,983 | 634,883,922 152,967 | Д | 8.3% 0.0% |
| Tourism Tax | 2015> | 0 | 671 | 10,266 | | 0.0% | Ō | 29,008 | 527,985 | | 0.0% |
| Vehicle Fee | 2016> 2015> | 6,779,347 4,594,196 | 0 | 6,779,347 4,594,196 | 4 | 0.4% 0.4% | 38,756,834 29,623,872 | 0 | 38,756,834 34,893,732 | 4 | 0.5% 0.5% |
| Vessel Fee | 2016> 2015> | 1,803,795 468,058 | 7,000 | 1,911,210 468,058 | 1 | 0.1% 0.0% | 8,485,174 3,715,626 | 28,562 | 8,922,780 4,259,896 | Ť | 0.1% |
| Others | 2016> | 116,354 | 0 | 116,354 | 1 | 0.0% | 524,751 | 37,595 | 1,101,929 | 1 | 0.0% |
| | 2015> 2016> | 634,717,686 | 57,065,510 | 1,508,188,576 | • | 0.0% | 3,067,501,586 | 0 318,226,798 | 57,315 7,938,426,755 | 4 | 0.0% |
| Total | 2015> | 531,144,829 | 46,511,606 | 1,243,725,245 | | | 2,483,473,033 | 288,435,062 | 7,690,080,188 | | |
| Zakat al-mal | 2016> | 6,963,744 | 1,095 | 6,980,475 | 1 | | 6,963,744 | 1,095 | 6,980,475 | 1 | |

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Dishonored cheques are adjusted in the month to which the respective payment belongs.

5,928

5.928

5,928

5,928 👚

Note: Arrows indicate movement compared to corresponding period of previous year

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