



# MONTHLY REVENUE COLLECTION

## JUNE 2014

**1.27** billion

**38.9** million

**26.9%**

**25.0%**

Total Revenue Collection (MVR) for June 2014, inclusive of USD Collection

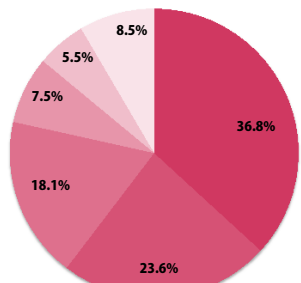
US Dollar Revenue Collection (USD) for June 2014

Total Revenue Collection Compared to June 2013

Total Revenue Collection Compared to Forecast for June 2014

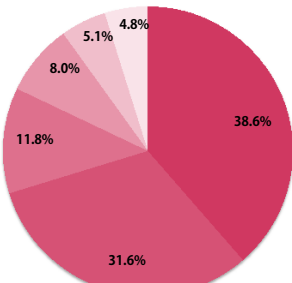
The total revenue collection increased largely because the outturn from BPT final payments in June 2014 are significantly higher compared to the corresponding month of 2013 and the projection for the month.

### Contribution to Total Revenue



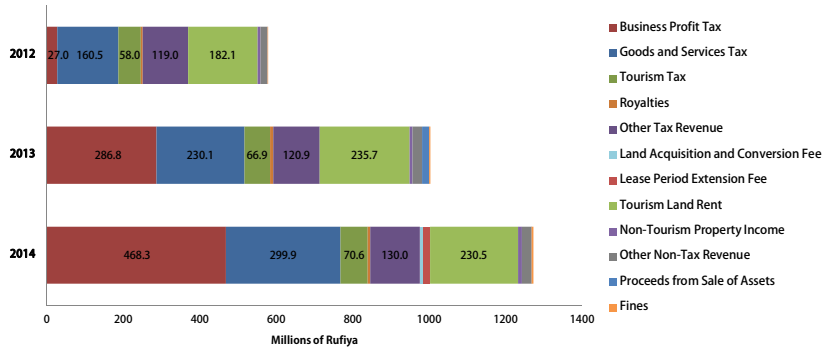
- Business Profit Tax
- Goods and Services Tax
- Tourism Land Rent
- Bank Profit Tax
- Tourism Tax
- Others

### Contribution to US\$ Revenue



- Tourism Land Rent
- Goods and Services Tax (Tourism Sector)
- Tourism Tax
- Business Profit Tax
- Airport Service Charge
- Others

### June Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Lease Period Extension Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		June				January-June			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Airport Service Charge</b>	2014 -->	0	1,980,658	30,422,904	2.4%	0	14,796,859	226,974,019	4.0%
	2013 -->	0	1,123	200,811	0.0%	15,360,000	9,786,564	165,428,340	3.5%
<b>Bank Profit Tax</b>	2014 -->	95,777,203	0	95,777,203	7.5%	95,777,203	0	95,777,203	1.7%
	2013 -->	115,288,506	0	115,288,506	11.5%	115,288,506	0	115,288,506	2.5%
<b>Business Permits</b>	2014 -->	1,127,610	2,000	1,158,330	0.1%	17,050,662	28,000	17,479,542	0.3%
	2013 -->	1,566,147	4,000	1,627,307	0.2%	17,859,085	16,000	18,104,245	0.4%
Import Trade Fee	2014 -->	495,200	0	495,200	0.0%	4,328,860	0	4,328,860	0.1%
	2013 -->	462,235	0	462,235	0.0%	4,475,660	0	4,475,660	0.1%
Company Annual Fee	2014 -->	150,000	0	150,000	0.0%	7,704,000	0	7,704,000	0.1%
	2013 -->	428,000	0	428,000	0.0%	8,043,300	0	8,043,300	0.2%
Trade Registry Fee	2014 -->	265,100	0	265,100	0.0%	1,900,000	0	1,900,000	0.0%
	2013 -->	219,350	0	219,350	0.0%	1,778,350	0	1,778,350	0.0%
Foreign Business Fee	2014 -->	52,500	0	52,500	0.0%	1,732,500	0	1,732,500	0.0%
	2013 -->	202,500	0	202,500	0.0%	1,250,000	0	1,250,000	0.0%
Company Registration Fee	2014 -->	6,170	0	6,170	0.0%	244,500	0	244,500	0.0%
	2013 -->	129,182	0	129,182	0.0%	1,204,635	0	1,204,635	0.0%
Restaurant, Café, Canteen Fee	2014 -->	114,600	0	114,600	0.0%	787,800	0	787,800	0.0%
	2013 -->	83,400	0	83,400	0.0%	764,800	0	764,800	0.0%
Other Business Permits	2014 -->	44,040	2,000	74,760	0.0%	353,000	28,000	781,800	0.0%
	2013 -->	41,480	4,000	102,640	0.0%	342,340	16,000	587,500	0.0%
<b>Business Profit Tax</b>	2014 -->	420,575,621	3,109,695	468,342,078	36.8%	1,175,216,907	14,383,505	1,395,979,671	24.6%
	2013 -->	227,810,904	3,847,436	286,741,319	28.6%	851,463,650	13,749,706	1,062,415,797	22.8%
BPT	2014 -->	389,344,499	3,109,695	437,110,956	34.3%	952,149,867	14,383,505	1,172,912,630	20.6%
	2013 -->	199,058,239	3,847,436	256,028,654	25.7%	696,022,536	13,543,036	903,813,389	19.4%
Withholding Tax	2014 -->	31,231,122	0	31,231,122	2.5%	223,067,041	0	223,067,041	3.9%
	2013 -->	28,752,665	0	28,752,665	2.9%	155,441,114	206,670	158,602,808	3.4%
<b>Fines</b>	2014 -->	2,903,018	136,950	5,005,558	0.4%	20,186,458	3,392,510	72,286,079	1.3%
	2013 -->	2,808,292	14,384	3,028,886	0.3%	18,909,865	467,177	26,051,191	0.6%
<b>Goods and Services Tax</b>	2014 -->	111,035,937	12,296,096	299,919,218	23.6%	733,651,263	105,909,919	2,357,995,649	41.5%
	2013 -->	74,602,957	10,154,027	230,145,404	22.9%	600,777,623	88,138,395	1,952,004,830	41.9%
Goods and Services Tax (General)	2014 -->	111,035,937	0	111,035,937	8.7%	733,651,263	0	733,651,263	12.9%
	2013 -->	74,602,957	0	74,602,957	7.4%	600,777,623	0	600,777,623	12.9%
Goods and Services Tax (Tourism Sector)	2014 -->	0	12,296,096	188,883,281	14.8%	0	105,909,919	1,624,344,366	28.6%
	2013 -->	0	10,154,027	155,542,447	15.5%	0	88,138,395	1,351,227,207	29.0%
<b>Land Acquisition and Conversion Fee</b>	2014 -->	0	608,711	9,348,806	0.7%	0	4,231,009	64,861,598	1.1%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Land Sales Tax</b>	2014 -->	712,500	0	712,500	0.1%	12,671,390	0	12,671,390	0.2%
	2013 -->	2,989,506	0	2,989,506	0.3%	8,667,203	0	8,667,203	0.2%
<b>Lease Period Extension Fee</b>	2014 -->	0	1,125,000	17,278,750	1.4%	0	18,000,030	275,409,211	4.8%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Non-Tourism Property Income</b>	2014 -->	9,978,608	0	9,978,608	0.8%	52,365,665	50,738	53,143,195	0.9%
	2013 -->	7,572,308	0	7,572,308	0.8%	46,052,497	21,014	46,372,750	1.0%
Commercial Land Rent	2014 -->	5,480,927	0	5,480,927	0.4%	35,940,520	48,000	36,676,000	0.6%
	2013 -->	5,368,861	0	5,368,861	0.5%	35,131,940	0	35,131,940	0.8%
Government Buildings Rent	2014 -->	401,830	0	401,830	0.0%	3,256,756	0	3,256,756	0.1%
	2013 -->	867,006	0	867,006	0.1%	3,066,569	0	3,066,569	0.1%
Industrial Land Rent	2014 -->	280,523	0	280,523	0.0%	1,882,392	0	1,882,392	0.0%
	2013 -->	244,928	0	244,928	0.0%	1,849,244	0	1,849,244	0.0%
Long-term Agricultural Leased Islands Rent	2014 -->	3,674,602	0	3,674,602	0.3%	10,231,172	2,738	10,233,221	0.2%
	2013 -->	912,714	0	912,714	0.1%	4,570,625	21,014	4,890,916	0.1%
Uninhabited Islands Rent	2014 -->	134,725	0	134,725	0.0%	1,006,825	0	1,006,825	0.0%
	2013 -->	172,800	0	172,800	0.0%	1,372,280	0	1,372,280	0.0%
Other Non-Tourism Property Income	2014 -->	6,000	0	6,000	0.0%	48,000	0	48,000	0.0%
	2013 -->	6,000	0	6,000	0.0%	61,800	0	61,800	0.0%
<b>Proceeds from Sale of Assets</b>	2014 -->	312,003	0	312,003	0.0%	2,602,861	0	2,602,861	0.0%
	2013 -->	56,079	1,219,615	18,762,443	1.9%	3,094,608	6,167,105	97,604,160	2.1%
Sale of Government Land	2014 -->	246,370	0	246,370	0.0%	1,886,294	0	1,886,294	0.0%
	2013 -->	0	1,219,615	18,706,364	1.9%	2,590,028	6,167,105	97,099,580	2.1%
Other Proceeds from Sale of Assets	2014 -->	65,633	0	65,633	0.0%	716,567	0	716,567	0.0%
	2013 -->	56,079	0	56,079	0.0%	504,580	0	504,580	0.0%
<b>Resident Permit</b>	2014 -->	18,877,660	0	18,877,660	1.5%	106,364,430	0	106,364,430	1.9%
	2013 -->	18,078,960	0	18,078,960	1.8%	84,909,430	0	84,909,430	1.8%
<b>Revenue Stamp</b>	2014 -->	3,077,761	0	3,077,761	0.2%	17,934,810	0	17,934,810	0.3%
	2013 -->	2,399,444	0	2,399,444	0.2%	17,094,005	0	17,094,005	0.4%
<b>Royalties</b>	2014 -->	6,894,457	527	6,902,561	0.5%	47,725,792	41,253	48,356,801	0.9%
	2013 -->	8,364,338	6,103	8,457,545	0.8%	47,087,971	74,478	48,228,600	1.0%
Duty Free Royalty	2014 -->	6,860,689	0	6,860,689	0.5%	38,692,024	27,051	39,105,948	0.7%
	2013 -->	6,121,326	4,139	6,184,358	0.6%	27,949,239	54,849	28,789,087	0.6%
Fuel Re-export Royalty	2014 -->	33,768	527	41,873	0.0%	9,020,397	14,202	9,237,932	0.2%
	2013 -->	2,243,012	1,964	2,273,187	0.2%	19,138,732	19,629	19,439,514	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Tourism Land Rent</b>	2014 -->	0	15,006,187	230,494,172	18.1%	1,839,277	33,754,856	519,960,991	9.2%
	2013 -->	813,976	15,331,206	235,699,107	23.5%	1,630,276	35,279,606	542,251,014	11.6%
<b>Tourism Tax</b>	2014 -->	0	4,596,587	70,598,158	5.5%	0	25,140,124	385,407,216	6.8%
	2013 -->	0	4,368,438	66,881,621	6.7%	0	29,599,403	453,138,431	9.7%
<b>Vehicle Fee</b>	2014 -->	4,047,034	0	4,047,034	0.3%	24,804,220	0	24,804,220	0.4%
	2013 -->	4,765,446	0	4,765,446	0.5%	22,843,924	0	22,843,924	0.5%
<b>Vessel Fee</b>	2014 -->	473,290	0	473,290	0.0%	3,770,957	0	3,770,957	0.1%
	2013 -->	515,275	0	515,275	0.1%	3,399,981	0	3,399,981	0.1%
<b>Others</b>	2014 -->	0	0	0	0.0%	40,000	0	40,000	0.0%
	2013 -->	243	0	243	0.0%	30,497	0	30,497	0.0%
<b>TOTAL</b>	2014 -->	675,792,700	38,862,411	1,272,726,593		2,312,002,345	219,719,347	5,681,819,847	
	2013 -->	467,632,382	34,958,331	1,003,194,131		1,854,469,120	183,299,448	4,663,832,904	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Disbonored cheques are adjusted in the month to which the respective payment belongs.

**Note:** Arrows indicate movement compared to corresponding period of previous year.

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