



# MONTHLY REVENUE COLLECTION

## JULY 2015

**1.62** billion

**42.4** million

**18.6%**

**-4.3%**

Total Revenue Collection (MVR) for July 2015, inclusive of USD Collection

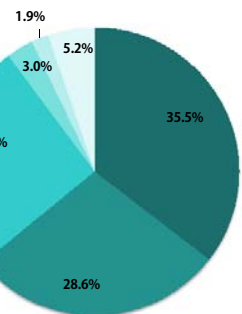
US Dollar Revenue Collection (USD) for July 2015

Total Revenue Collection Compared to July 2014

Total Revenue Collection Compared to Forecast for July 2015

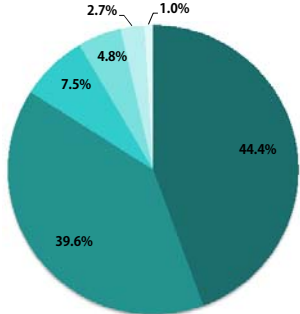
The proportion of taxpayers who paid their first interim payment of BPT for 2015, was lower than estimated because 31 July was a holiday and the deadline was extended to 2 August 2015.

### Contribution to Total Revenue



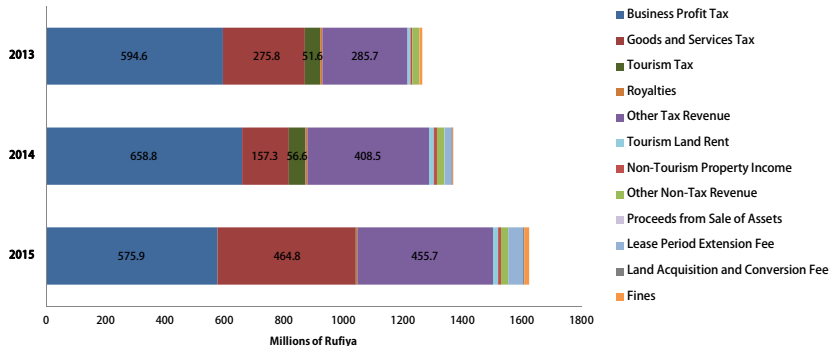
- Business Profit Tax
- Goods and Services Tax
- Bank profit tax
- Lease Period Extension Fee
- Airport Service Charge
- Others

### Contribution to US\$ Revenue



- Business Profit Tax (BPT)
- Goods and Services Tax (Tourism Sector)
- Lease Period Extension Fee
- Airport Service Charge
- Tourism Land Rent
- Others

### July Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

**Other Non-Tax Revenue Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Registration Fee, Resident Permit

Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		July 2015				January-July 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Airport Service Charge</b>	2015 -->	0	2,054,830	31,500,540	1.9%	0	18,390,863	281,623,642	3.3%
	2014 -->	0	1,041,019	15,979,623	1.2%	0	15,837,878	242,953,642	3.4%
<b>Bank Profit Tax</b>	2015 -->	418,540,036	0	418,540,036	25.8%	512,725,168	0	512,725,168	6.0%
	2014 -->	386,419,987	0	386,419,987	28.2%	482,197,190	0	482,197,190	6.8%
<b>Business Permits</b>	2015 -->	1,633,153	4,000	1,637,153	0.1%	17,481,537	50,000	18,247,937	0.2%
	2014 -->	882,490	10,000	1,035,830	0.1%	17,933,152	38,000	18,515,372	0.3%
Import Trade Fee	2015 -->	469,600	0	469,600	0.0%	4,446,260	0	4,446,260	0.1%
	2014 -->	494,800	0	494,800	0.0%	4,823,660	0	4,823,660	0.1%
Company Annual Fee	2015 -->	302,000	0	302,000	0.0%	8,228,000	0	8,228,000	0.1%
	2014 -->	94,000	0	94,000	0.0%	7,798,000	0	7,798,000	0.1%
Trade Registry Fee	2015 -->	33,550	0	33,550	0.0%	48,300	0	48,300	0.0%
	2014 -->	169,750	0	169,750	0.0%	2,069,750	0	2,069,750	0.0%
Foreign Business Fee	2015 -->	7,500	0	7,500	0.0%	683,486	0	683,486	0.0%
	2014 -->	7,500	0	7,500	0.0%	1,740,000	0	1,740,000	0.0%
Foreign Investment Administration Annual Fee	2015 -->	0	4,000	4,000	0.0%	123,360	50,000	889,760	0.0%
	2014 -->	30,780	10,000	194,120	0.0%	246,180	38,000	826,400	0.0%
Restaurant, Café, Canteen Fee	2015 -->	58,800	0	58,800	0.0%	811,200	0	811,200	0.0%
	2014 -->	66,600	0	66,600	0.0%	854,400	0	854,400	0.0%
Other Business Permits	2015 -->	761,703	0	761,703	0.0%	3,140,931	0	3,140,931	0.0%
	2014 -->	19,060	0	19,060	0.0%	401,162	0	401,162	0.0%
<b>Business Profit Tax</b>	2015 -->	287,025,775	18,822,693	575,882,889	35.5%	1,375,179,984	44,262,831	2,053,922,220	24.2%
	2014 -->	454,621,462	13,305,475	658,801,227	48.1%	1,629,838,369	27,688,525	2,054,780,898	29.1%
BPT	2015 -->	253,970,503	18,822,693	542,827,617	33.4%	1,138,731,338	44,262,831	1,817,473,575	21.4%
	2014 -->	425,397,786	13,305,475	629,577,551	46.0%	1,377,547,652	27,688,525	1,802,490,182	25.6%
Withholding Tax	2015 -->	33,055,272	0	33,055,272	2.0%	236,448,646	0	236,448,646	2.8%
	2014 -->	29,223,676	0	29,223,676	2.1%	252,290,717	0	252,290,717	3.6%
<b>Fines</b>	2015 -->	14,703,611	132,910	16,741,379	1.0%	77,460,628	6,854,500	182,496,560	2.2%
	2014 -->	2,279,204	22,951	2,630,946	0.2%	22,465,662	3,415,461	74,917,025	1.1%
<b>Goods and Services Tax</b>	2015 -->	207,146,344	16,810,255	464,844,734	28.6%	1,121,468,592	172,144,530	3,758,773,458	44.3%
	2014 -->	72,263,039	5,548,346	157,337,902	11.5%	805,914,302	111,449,265	2,515,333,550	35.7%
Goods and Services Tax (General)	2015 -->	207,146,344	0	207,146,344	12.8%	1,121,468,592	0	1,121,468,592	13.2%
	2014 -->	72,263,039	0	72,263,039	5.3%	805,914,302	0	805,914,302	11.4%
Goods and Services Tax (Tourism Sector)	2015 -->	0	16,810,255	257,698,390	15.9%	0	172,144,530	2,637,304,866	31.1%
	2014 -->	0	5,548,346	85,074,863	6.2%	0	111,449,265	1,709,419,249	24.2%
<b>Land Acquisition and Conversion Fee</b>	2015 -->	0	266,852	4,091,537	0.3%	0	4,464,330	68,420,700	0.8%
	2014 -->	0	269,239	4,119,015	0.3%	0	4,500,248	68,980,613	1.0%
<b>Land Sales Tax</b>	2015 -->	2,249,893	0	2,249,893	0.1%	21,181,178	0	21,181,178	0.2%
	2014 -->	2,039,551	0	2,039,551	0.1%	14,710,941	0	14,710,941	0.2%
<b>Lease Period Extension Fee</b>	2015 -->	0	3,187,500	48,874,375	3.0%	0	40,658,938	622,770,258	7.3%
	2014 -->	0	1,500,039	23,022,336	1.7%	0	19,500,060	298,431,546	4.2%
<b>Non-Tourism Property Income</b>	2015 -->	8,914,559	6,000	9,006,659	0.6%	60,269,762	105,835	61,891,960	0.7%
	2014 -->	10,622,272	0	10,622,272	0.8%	62,987,937	50,738	63,765,467	0.9%
Commercial Land Rent	2015 -->	6,085,436	6,000	6,177,536	0.4%	43,727,048	91,759	45,133,178	0.5%
	2014 -->	5,766,092	0	5,766,092	0.4%	41,706,613	48,000	42,442,093	0.6%
Government Buildings Rent	2015 -->	464,631	0	464,631	0.0%	3,141,401	0	3,141,401	0.0%
	2014 -->	471,830	0	471,830	0.0%	3,728,586	0	3,728,586	0.1%
Industrial Land Rent	2015 -->	210,730	0	210,730	0.0%	2,460,321	0	2,460,321	0.0%
	2014 -->	245,412	0	245,412	0.0%	2,127,805	0	2,127,805	0.0%
Long-term Agricultural Leased Islands Rent	2015 -->	2,145,362	0	2,145,362	0.1%	10,476,835	14,076	10,692,901	0.1%
	2014 -->	4,017,463	0	4,017,463	0.3%	14,248,634	2,738	14,290,684	0.2%
Uninhabited Islands Rent	2015 -->	2,400	0	2,400	0.0%	410,159	0	410,159	0.0%
	2014 -->	115,475	0	115,475	0.0%	1,122,300	0	1,122,300	0.0%
Other Non-Tourism Property Income	2015 -->	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
	2014 -->	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
<b>Proceeds from Sale of Assets</b>	2015 -->	537,286	0	537,286	0.0%	3,952,008	0	3,952,008	0.0%
	2014 -->	301,749	0	301,749	0.0%	2,904,610	0	2,904,610	0.0%
Sale of Government Land	2015 -->	498,506	0	498,506	0.0%	3,534,000	0	3,534,000	0.0%
	2014 -->	249,160	0	249,160	0.0%	2,135,454	0	2,135,454	0.0%
Other Proceeds from Sale of Assets	2015 -->	38,780	0	38,780	0.0%	418,009	0	418,009	0.0%
	2014 -->	52,589	0	52,589	0.0%	769,156	0	769,156	0.0%
<b>Resident Permit</b>	2015 -->	18,505,670	0	18,505,670	1.1%	138,260,720	0	138,260,720	1.6%
	2014 -->	19,172,150	0	19,172,150	1.4%	125,536,580	0	125,536,580	1.8%
<b>Revenue Stamp</b>	2015 -->	3,375,682	0	3,375,682	0.2%	23,162,900	0	23,162,900	0.3%
	2014 -->	4,088,295	0	4,088,295	0.3%	22,023,105	0	22,023,105	0.3%
<b>Royalties</b>	2015 -->	6,099,379	428	6,099,836	0.4%	45,942,775	15,136	46,174,583	0.5%
	2014 -->	5,856,642	858	5,857,500	0.4%	53,274,834	42,111	54,216,531	0.8%
Duty Free Royalty	2015 -->	5,966,070	0	5,966,070	0.4%	44,966,144	0	44,966,144	0.5%
	2014 -->	5,827,346	0	5,827,346	0.4%	44,519,370	27,051	44,934,824	0.6%
Fuel Re-export Royalty	2015 -->	127,209	428	133,766	0.0%	961,631	15,136	1,193,439	0.0%
	2014 -->	19,296	858	32,385	0.0%	9,039,693	15,060	9,270,317	0.1%
Other Royalties	2015 -->	0	0	0	0.0%	15,000	0	15,000	0.0%
	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
<b>Tourism Land Rent</b>	2015 -->	361,719	1,126,520	17,621,815	1.1%	22,134,730	40,904,360	649,076,523	7.7%
	2014 -->	0	1,114,551	17,054,077	1.2%	1,839,727	34,869,407	537,015,668	7.6%
<b>Tourism Tax</b>	2015 -->	0	1,389	21,245	0.0%	0	30,397	465,508	0.0%
	2014 -->	0	3,686,344	56,553,993	4.1%	0	28,826,468	441,961,209	6.3%
<b>Vehicle Fee</b>	2015 -->	4,457,344	0	4,457,344	0.3%	34,081,216	0	34,081,216	0.4%
	2014 -->	4,194,483	0	4,194,483	0.3%	28,998,704	0	28,998,704	0.4%
<b>Vessel Fee</b>	2015 -->	431,570	0	431,570	0.0%	4,147,196	0	4,147,196	0.0%
	2014 -->	449,023	0	449,023	0.0%	4,219,980	0	4,219,980	0.1%
<b>Others</b>	2015 -->	0	0	0	0.0%	560	0	560	0.0%
	2014 -->	0	0	0	0.0%	40,000	0	40,000	0.0%
<b>2015 --&gt;</b>		973,975,922	42,413,377	1,624,476,963	1.0%	3,457,448,954	327,881,721	8,841,374,295	1.0%
<b>2014 --&gt;</b>		963,180,346	26,498,813	1,369,682,190	0.9%	3,275,182,692	246,218,160	7,051,502,032	0.9%

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Disbonored cheques are adjusted in the month to which the respective payment belongs.