



# MONTHLY REVENUE COLLECTION

# JANUARY 2020

## 1.81 billion

Total Revenue Collection (MVR) for January 2020, inclusive of USD Collection

## 64.3 million

US Dollar Revenue Collection (USD) for January 2020

### 14.7%



A reduction of 14.7% was recorded for January 2020 compared to January 2019

- Compared to January 2019, revenue decreased due to the decline in overall tax revenues.
- One-off payment towards Lease Period Extension Fee was received in January 2019, which led to the comparative decrement in revenue.

### 7.4%



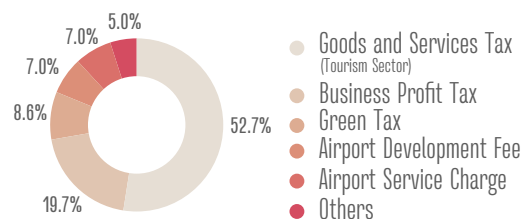
January 2020 revenue increased by 7.4% compared to the projection for January 2020

- Due to the increment in Tourist Arrivals of December 2019 compared to December 2018, which resulted in a higher TGST revenue.
- Dues from past deadlines were received towards Tourism Land Rent, which led to the increment in revenue.

### Contribution to Total Revenue



### Contribution to US\$ Revenue



### Collection of January 2016 -2020 (in billions)



		January 2020			
		MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2020 →	748,565,842	56,544,925	1,615,917,977	89.1%
	2019 →	993,401,149	54,423,604	1,827,871,372	86.0%
<b>Airport Service Charge</b>	2020 →	0	4,484,628	68,680,190	3.8%
	2019 →	0	3,994,331	61,199,133	2.9%
<b>Bank Profit Tax</b>	2020 →	0	0	0	0.0%
	2019 →	7,765	0	7,765	0.0%
<b>Business Profit Tax</b>	2020 →	450,872,865	12,660,596	645,036,881	35.6%
	2019 →	673,442,179	13,584,935	881,563,579	41.5%
Business Profit Tax	2020 →	373,202,889	12,660,596	567,366,905	31.3%
	2019 →	586,543,910	13,584,935	794,665,310	37.4%
Withholding Tax	2020 →	77,669,976	0	77,669,976	4.3%
	2019 →	86,898,269	0	86,898,269	4.1%
<b>Green Tax</b>	2020 →	0	5,536,985	84,925,877	4.7%
	2019 →	0	5,101,084	78,248,272	3.7%
<b>Goods and Services Tax</b>	2020 →	287,550,858	33,862,716	807,132,910	44.5%
	2019 →	305,111,561	31,743,255	792,012,979	37.3%
Goods and Services Tax (General)	2020 →	287,550,858	0	287,550,858	15.9%
	2019 →	305,111,561	0	305,111,561	14.4%
Goods and Services Tax (Tourism Sector)	2020 →	0	33,862,716	519,582,052	28.7%
	2019 →	0	31,743,255	486,901,418	22.9%
<b>Land Sales Tax</b>	2020 →	781,258	0	781,258	0.0%
	2019 →	1,900,062	0	1,900,062	0.1%
<b>Remittance Tax</b>	2020 →	8,958,802	0	8,958,802	0.5%
	2019 →	9,097,978	0	9,097,978	0.4%
<b>Revenue Stamp</b>	2020 →	402,060	0	402,060	0.0%
	2019 →	3,841,604	0	3,841,604	0.2%
<b>Non-Tax Revenues</b>	2020 →	78,661,031	7,706,162	197,179,475	10.9%
	2019 →	86,565,121	13,697,252	296,789,199	14.0%
<b>Airport Development Fee</b>	2020 →	0	4,487,948	69,196,289	3.8%
	2019 →	0	4,001,854	61,708,586	2.9%
<b>Construction Period Extension Fee</b>	2020 →	0	0	0	0.0%
	2019 →	0	755,000	11,577,400	0.5%
<b>Corporate Social Responsibility Fee</b>	2020 →	0	232,000	3,555,600	0.2%
	2019 →	0	0	0	0.0%
<b>Business Permits</b>	2020 →	2,724,816	75,905	3,887,986	0.2%
	2019 →	5,797,110	74,970	6,946,316	0.3%
Company Annual Fee	2020 →	1,928,630	0	1,928,630	0.1%
	2019 →	2,217,940	0	2,217,940	0.1%
Company Registration Fee	2020 →	88,330	0	88,330	0.0%
	2019 →	335,280	0	335,280	0.0%
Foreign Investment Administration Fee	2020 →	61,680	8,000	184,180	0.0%
	2019 →	61,680	10,000	214,880	0.0%
Tourism Registration and License Fee	2020 →	54,700	67,905	1,095,370	0.1%
	2019 →	80,700	64,970	1,076,706	0.1%
Other Business Permits	2020 →	591,476	0	591,476	0.0%
	2019 →	3,101,510	0	3,101,510	0.1%
<b>Fines</b>	2020 →	13,199,771	192,163	16,146,443	0.9%
	2019 →	9,519,326	784,698	21,527,114	1.0%
<b>Land Acquisition and Conversion Fee</b>	2020 →	0	69,893	1,072,854	0.1%
	2019 →	0	61,298	939,692	0.0%
<b>Lease Period Extension Fee</b>	2020 →	0	0	0	0.0%
	2019 →	0	5,000,000	76,500,000	3.6%
<b>Non-Tourism Property Income</b>	2020 →	13,827,180	0	13,827,180	0.8%
	2019 →	14,840,723	22,850	15,191,471	0.7%
Commercial Land Rent	2020 →	9,351,183	0	9,351,183	0.5%
	2019 →	7,351,525	0	7,351,525	0.3%
Government Buildings Rent	2020 →	198,120	0	198,120	0.0%
	2019 →	377,120	0	377,120	0.0%
Industrial Land Rent	2020 →	1,019,626	0	1,019,626	0.1%
	2019 →	950,368	0	950,368	0.0%
Long-term Agricultural Leased Islands Rent	2020 →	2,186,226	0	2,186,226	0.1%
	2019 →	2,445,276	22,850	2,596,023	0.1%
Uninhabited Islands Rent	2020 →	1,072,025	0	1,072,025	0.1%
	2019 →	3,910,435	0	3,910,435	0.2%
Other Non-Tourism Property Income	2020 →	0	0	0	0.0%
	2019 →	6,000	0	6,000	0.0%
<b>Proceeds from Sale of Assets</b>	2020 →	1,482,946	0	1,482,946	0.1%
	2019 →	1,438,687	0	1,438,687	0.1%
Sale of Government Land	2020 →	1,446,560	0	1,446,560	0.1%
	2019 →	1,376,301	0	1,376,301	0.1%
Other Proceeds from Sale of Assets	2020 →	36,386	0	36,386	0.0%
	2019 →	62,386	0	62,386	0.0%
<b>Resident Permit</b>	2020 →	25,295,590	0	25,295,590	1.4%
	2019 →	31,949,620	0	31,949,620	1.5%
<b>Royalties</b>	2020 →	5,723,827	3,147	5,727,043	0.3%
	2019 →	5,702,775	2,024	5,733,825	0.3%
Duty Free Royalty	2020 →	5,723,827	0	5,723,827	0.3%
	2019 →	5,702,775	0	5,702,775	0.3%
Fuel Re-export Royalty	2020 →	0	3,147	48,216	0.0%
	2019 →	0	2,024	31,050	0.0%
Other Royalties	2020 →	0	0	0	0.0%
	2019 →	0	0	0	0.0%
<b>Ownership Transfer Tax</b>	2020 →	0	5,000	76,750	0.0%
	2019 →	0	0	0	0.0%
<b>Tourism Land Rent</b>	2020 →	0	2,617,951	40,118,894	2.2%
	2019 →	0	2,936,424	45,069,183	2.1%
<b>Tourism Administration Fee</b>	2020 →	0	0	0	0.0%
	2019 →	0	0	0	0.0%
<b>Vehicle Fee</b>	2020 →	10,297,283	0	10,297,283	0.6%
	2019 →	9,587,258	0	9,587,258	0.5%
<b>Vessel Fee</b>	2020 →	2,440,568	19,000	2,732,113	0.2%
	2019 →	2,633,300	20,500	2,947,345	0.1%
<b>Zakat al-mal</b>	2020 →	3,590,439	655	3,600,492	0.2%
	2019 →	4,940,646	134	4,942,702	0.2%
<b>Others</b>	2020 →	78,612	7,500	193,762	0.0%
	2019 →	155,676	32,500	653,251	0.0%
<b>Total</b>	2020 →	827,226,873	64,251,087	1,813,097,452	
	2019 →	1,079,966,271	68,120,856	2,124,660,571	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Notes: Business Profit Tax and Withholding tax collection pursuant to the Business Profit Tax Act (Act Number 5/2011) in January 2020 and Collection pursuant to the Income Tax Act

(25/2019) will commence from February 2020

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee,

Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee,

Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee,

Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skijack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan