



MONTHLY REVENUE COLLECTION

January 2018

2.2 billion **73.7 million**

Total Revenue Collection (MVR) for January 2018, inclusive of USD Collection US Dollar Revenue Collection (USD) for January 2018

0.02%

Total Revenue Collection Compared to January 2017

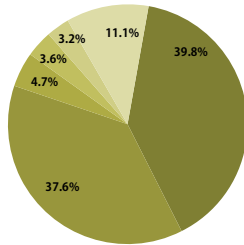
10.7%

Total Revenue Collection Compared to Forecast for January 2018

Revenue of January 2018 surpassed the forecasted revenue and the revenue of January 2017. The main reasons behind this significant increment are a higher collection of GST, Green Tax, Land Acquisition and Conversion Fee and Tourism Land Rent collection.

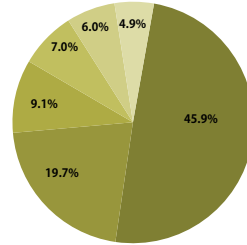
The surge in revenue is mainly due to the increase in tourist arrivals by 19.7% and collection of arrears under MIRA's enforcement policy.

Contribution to Total Revenue



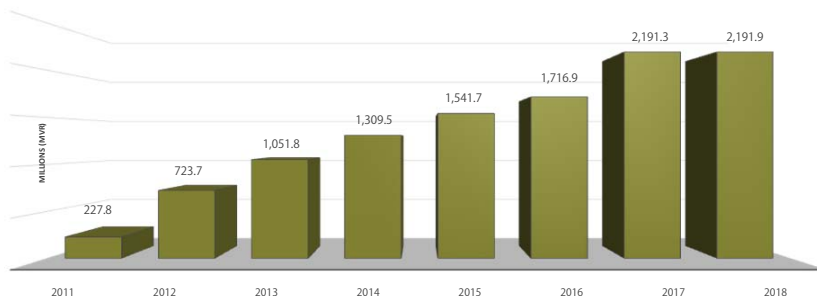
- BPT
- Goods and Services Tax
- Green Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- BPT
- Green Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Others

Collection of January 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget, Donations and Sadaga

	January 2018			
	2018 →	MVR	USD	Total (MVR) Share of Revenue
Tax Revenues	2018 →	974,307,744	58,626,046	1,874,275,270 ↓ 85.5%
	2017 →	1,090,721,870	48,400,889	1,832,893,772 ↑ 83.6%
Airport Service Charge	2018 →	0	3,594,322	55,283,691 ↓ 2.5%
	2017 →	0	4,331,037	66,394,407 3.0%
Bank Profit Tax	2018 →	1,057,465	0	1,057,465 ↑ 0.0%
	2017 →	0	0	0 0.0%
Business Profit Tax	2018 →	648,902,406	14,536,781	872,068,889 ↑ 39.8%
	2017 →	721,437,364	14,539,226	944,250,918 ↓ 43.1%
BPT	2018 →	566,816,263	14,536,781	789,982,746 ↓ 36.0%
	2017 →	683,870,697	14,539,226	906,684,251 ↓ 41.4%
Withholding Tax	2018 →	82,086,143	0	82,086,143 ↑ 3.7%
	2017 →	37,566,667	0	37,566,667 1.7%
Green Tax	2018 →	2,714	6,683,269	102,519,069 ↑ 4.7%
	2017 →	0	4,008,507	61,465,675 2.8%
Goods and Services Tax	2018 →	306,021,071	33,811,674	825,022,041 ↑ 37.6%
	2017 →	352,642,148	25,522,119	744,140,414 ↓ 34.0%
Goods and Services Tax (General)	2018 →	306,008,519	0	306,008,519 ↓ 14.0%
	2017 →	352,503,391	0	352,503,391 16.1%
Goods and Services Tax (Tourism Sector)	2018 →	12,552	33,811,674	519,013,522 ↑ 23.7%
	2017 →	138,757	25,522,119	391,637,023 17.8%
Land Sales Tax	2018 →	5,403,697	0	5,403,697 ↑ 0.2%
	2017 →	3,645,409	0	3,645,409 0.2%
Remittance Tax	2018 →	9,062,521	0	9,062,521 ↓ 0.4%
	2017 →	9,091,369	0	9,091,369 0.4%
Revenue Stamp	2018 →	3,857,871	0	3,857,871 ↓ 0.2%
	2017 →	3,905,580	0	3,905,580 0.2%
Fees and Charges	2018 →	86,179,603	15,072,627	317,584,899 ↑ 14.5%
	2017 →	79,530,552	18,233,193	358,446,536 16.4%
Airport Development Fee	2018 →	0	3,570,355	54,915,257 ↑ 2.5%
	2017 →	0	0	0 0.0%
Construction Period Extension Fee	2018 →	0	150,000	2,299,500 ↓ 0.1%
	2017 →	0	540,000	8,274,000 0.4%
Corporate Social Responsibility Fee	2018 →	0	0	0 ↓ 0.0%
	2017 →	0	850,000	12,971,000 0.6%
Business Permits	2018 →	5,444,640	54,065	6,272,972 ↓ 0.3%
	2017 →	6,263,780	58,975	7,167,575 0.3%
Import Trade Fee	2018 →	2,021,380	0	2,021,380 ↓ 0.1%
	2017 →	2,113,415	0	2,113,415 0.1%
Company Annual Fee	2018 →	2,282,425	0	2,282,425 ↓ 0.1%
	2017 →	2,504,000	0	2,504,000 0.1%
Company Registration Fee	2018 →	127,186	0	127,186 ↓ 0.0%
	2017 →	682,704	0	682,704 0.0%
Restaurant, Café, Canteen Fee	2018 →	296,000	0	296,000 ↑ 0.0%
	2017 →	402,200	0	402,200 0.0%
Foreign Investment Administration Annual Fee	2018 →	30,840	12,000	214,640 ↑ 0.0%
	2017 →	61,680	6,000	153,380 0.0%
Tourism Registration and License Fee	2018 →	71,600	42,065	716,132 ↓ 0.0%
	2017 →	65,000	52,885	875,622 0.0%
Other Business Permits	2018 →	615,209	0	615,209 ↓ 0.0%
	2017 →	434,781	90	838,354 0.0%
Fines	2018 →	11,297,447	1,613,321	36,003,149 ↑ 1.6%
	2017 →	14,426,363	112,558	16,150,370 0.7%
Land Acquisition and Conversion Fee	2018 →	1,372,399	4,439,142	69,513,570 ↓ 3.2%
	2017 →	0	12,537,497	191,683,804 8.7%
Lease Period Extension Fee	2018 →	0	0	0 ↓ 0.0%
	2017 →	0	0	0 0.0%
Non-Tourism Property Income	2018 →	15,327,666	0	15,327,666 ↑ 0.7%
	2017 →	14,619,655	24,660	14,998,390 0.7%
Commercial Land Rent	2018 →	8,828,245	0	8,828,245 ↓ 0.4%
	2017 →	9,727,787	0	9,727,787 0.4%
Government Buildings Rent	2018 →	342,620	0	342,620 ↑ 0.0%
	2017 →	264,120	0	264,120 0.0%
Industrial Land Rent	2018 →	907,844	0	907,844 ↓ 0.0%
	2017 →	1,402,590	0	1,402,590 0.1%
Long-term Agricultural Leased Islands Rent	2018 →	2,373,526	0	2,373,526 ↑ 0.1%
	2017 →	1,302,868	24,660	1,681,603 0.1%
Uninhabited Islands Rent	2018 →	2,869,431	0	2,869,431 ↑ 0.1%
	2017 →	1,904,290	0	1,904,290 0.1%
Other Non-Tourism Property Income	2018 →	6,000	0	6,000 ↑ 0.0%
	2017 →	18,000	0	18,000 0.0%
Proceeds from Sale of Assets	2018 →	2,065,837	0	2,065,837 ↑ 0.1%
	2017 →	786,131	0	786,131 0.0%
Sale of Government Land	2018 →	1,861,401	0	1,861,401 ↑ 0.1%
	2017 →	730,935	0	730,935 0.0%
Other Proceeds from Sale of Assets	2018 →	204,436	0	204,436 ↑ 0.0%
	2017 →	55,196	0	55,196 0.0%
Resident Permit	2018 →	26,718,500	0	26,718,500 ↑ 1.2%
	2017 →	23,563,660	0	23,563,660 1.1%
Royalties	2018 →	7,524,174	1,639	7,549,366 ↑ 0.3%
	2017 →	5,012,389	1,055	5,028,511 0.2%
Duty Free Royalty	2018 →	7,524,174	0	7,524,174 ↑ 0.3%
	2017 →	4,885,810	0	4,885,810 0.2%
Fuel Re-export Royalty	2018 →	0	1,639	25,192 ↓ 0.0%
	2017 →	126,579	1,055	142,701 0.0%
Ownership Transfer Tax	2018 →	0	10,000	153,300 ↑ 0.0%
	2017 →	0	5,000	76,400 0.0%
Tourism Land Rent	2018 →	0	5,172,105	79,370,049 ↑ 3.6%
	2017 →	0	3,976,948	60,950,092 2.8%
Tourism Administration Fee	2018 →	0	0	0 ↓ 0.0%
	2017 →	0	100,000	1,531,000 0.1%
Vehicle Fee	2018 →	8,213,207	0	8,213,207 ↑ 0.4%
	2017 →	7,635,447	0	7,635,447 0.3%
Vessel Fee	2018 →	3,140,408	12,000	3,324,068 ↑ 0.2%
	2017 →	2,586,536	17,500	2,854,916 0.1%
Zakat al-mal	2018 →	4,940,091	100	4,941,627 ↑ 0.2%
	2017 →	4,634,420	0	4,634,420 0.2%
Others	2018 →	135,233	50,900	916,829 ↑ 0.0%
	2017 →	2,170	9,000	140,220 0.0%
Total	2018 →	1,060,487,347	73,698,673	2,191,860,169 ↑
	2017 →	1,170,252,422	66,634,082	2,191,340,308

collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Date of Publication: Monday, 12 February 2018