



MALDIVES INLAND REVENUE AUTHORITY

# MONTHLY REVENUE COLLECTION

## February 2019

1.27 billion

52.6 million

0.8%

3.4%

Total Revenue Collection (MVR) for February 2019, inclusive of USD Collection

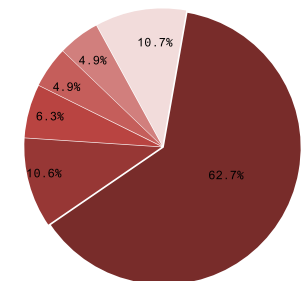
US Dollar Revenue Collection (USD) for February 2019

Total Revenue Collection Compared to February 2018

Total Revenue Collection Compared to Forecast for February 2019

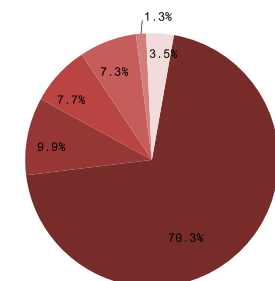
Increment in GGST, BPT and Green Tax resulted a higher collection of revenue in February 2018. Increase in Green Tax was due to increase in tourist arrivals by 6.4% during February. Moreover, Land sales Tax has also contributed to this increase in revenue.

### Contribution to Total Revenue



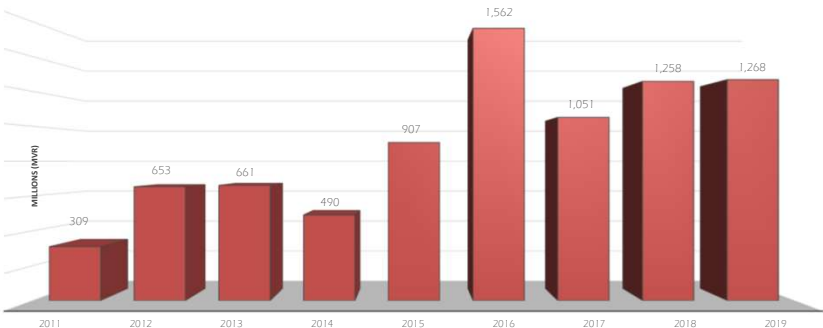
- Goods and Services Tax
- BPT
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Service Charge
- Airport Development Fee
- Tourism Land rent
- Others

### Collection of February 2011 - 2019



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale Traders Registration Fee, Sale of pass

**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skijack Industry Royalty, Yellowfin Tuna Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadagah

		February 2019			Share of Revenue	January - February			Share of Revenue
		MVR	USD	Total (MVR)		MVR	USD	Total (MVR)	
<b>Tax Revenues</b>	2019 →	385,706,558	47,115,427	1,087,828,055	85.6%	1,387,365,042	101,409,332	2,921,654,581	86.0%
	2018 →	348,283,472	47,750,201	1,081,150,235	85.9%	1,322,326,951	106,375,488	2,955,006,842	85.6%
<b>Airport Service Charge</b>	2019 →	0	4,080,318	61,646,288	4.9%	0	7,924,849	120,860,408	3.6%
	2018 →	0	4,284,879	65,432,272	5.2%	0	7,859,442	120,577,755	3.5%
<b>Bank Profit Tax</b>	2019 →	0	0	0	0.0%	1,057,465	0	1,057,465	0.0%
	2018 →	0	0	0	0.0%	0	0	0	0.0%
<b>Business Profit Tax</b>	2019 →	122,900,555	744,577	134,383,996	10.0%	798,432,794	14,326,512	1,015,947,433	29.9%
	2018 →	121,531,593	86,987	122,665,574	9.8%	770,365,824	14,623,748	994,883,758	28.8%
<b>BPT</b>	2019 →	45,987,000	744,577	57,380,442	4.5%	632,554,910	14,326,512	852,045,610	25.1%
	2018 →	35,806,603	86,987	37,140,585	3.0%	602,554,492	14,623,748	827,052,625	24.0%
<b>Withholding Tax</b>	2019 →	77,003,554	0	77,003,554	6.1%	163,901,823	0	163,901,823	4.8%
	2018 →	85,724,990	0	85,724,990	6.8%	167,811,133	0	167,811,133	4.9%
<b>Green Tax</b>	2019 →	0	5,200,782	78,741,807	6.3%	0	10,301,838	157,660,078	4.6%
	2018 →	590	5,045,095	77,497,359	6.2%	3,225	11,729,394	176,094,084	5.2%
<b>Goods and Services Tax</b>	2019 →	225,326,180	37,109,780	704,365,141	62.7%	537,645,378	68,883,055	1,593,549,796	46.9%
	2018 →	211,911,893	38,353,281	600,574,872	63.0%	516,794,338	72,164,934	1,628,449,491	47.1%
<b>Goods and Services Tax (General)</b>	2019 →	225,326,180	0	225,326,180	17.8%	537,645,378	0	537,645,378	15.8%
	2018 →	211,903,366	0	211,903,366	16.8%	518,773,459	0	518,773,459	15.0%
<b>Goods and Services Tax (Tourism Sector)</b>	2019 →	0	37,109,780	569,038,961	44.9%	0	68,883,055	1,055,924,363	31.1%
	2018 →	0	37,109,780	588,671,506	46.8%	0	72,164,934	1,107,676,002	32.1%
<b>Land Sales Tax</b>	2019 →	4,889,515	0	4,889,515	0.4%	6,789,577	0	6,789,577	0.2%
	2018 →	740,829	0	740,829	0.1%	6,144,528	0	6,144,528	0.2%
<b>Remittance Tax</b>	2019 →	9,018,317	0	9,018,317	0.7%	16,117,285	0	16,117,285	0.5%
	2018 →	9,498,134	0	9,498,134	0.9%	16,858,855	0	16,858,855	0.5%
<b>Revenue Stamp</b>	2019 →	3,500,892	0	3,500,892	0.3%	7,342,595	0	7,342,595	0.2%
	2018 →	4,602,715	0	4,602,715	0.4%	8,460,588	0	8,460,588	0.2%
<b>Fees and Charges</b>	2019 →	83,482,485	5,447,465	180,357,398	14.2%	183,897,983	18,958,490	477,955,439	14.1%
	2018 →	72,408,804	6,789,257	176,815,884	14.1%	160,160,309	21,858,643	486,124,738	14.4%
<b>Airport Development Fee</b>	2019 →	0	3,883,720	61,806,859	4.9%	0	7,733,674	121,098,255	3.6%
	2018 →	0	4,288,905	65,795,875	5.2%	0	7,838,019	120,862,253	3.5%
<b>Construction Period Extension Fee</b>	2019 →	0	255,000	3,814,400	0.3%	0	1,010,000	16,491,000	0.5%
	2018 →	0	480,000	7,394,400	0.8%	0	600,000	9,665,900	0.3%
<b>Corporate Social Responsibility Fee</b>	2019 →	0	0	0	0.0%	0	0	0	0.0%
	2018 →	0	590,000	7,880,000	0.8%	0	590,000	7,880,000	0.2%
<b>Business Permits</b>	2019 →	2,858,426	58,315	3,652,002	0.3%	8,719,202	133,285	10,781,984	0.3%
	2018 →	3,025,946	88,470	4,076,860	0.3%	8,468,615	122,535	10,348,589	0.3%
<b>Import Trade Fee</b>	2019 →	467,150	0	467,150	0.0%	2,638,550	0	2,638,550	0.1%
	2018 →	615,415	0	615,415	0.0%	2,636,795	0	2,636,795	0.1%
<b>Company Annual Fee</b>	2019 →	1,294,730	0	1,294,730	0.1%	3,514,670	0	3,514,670	0.1%
	2018 →	1,254,000	0	1,254,000	0.1%	3,534,425	0	3,534,425	0.1%
<b>Company Registration Fee</b>	2019 →	98,650	0	98,650	0.0%	687,800	0	687,800	0.0%
	2018 →	122,978	0	122,978	0.0%	250,164	0	250,164	0.0%
<b>Restaurant, Caf�, Canteen Fee</b>	2019 →	106,670	0	106,670	0.0%	439,470	0	439,470	0.0%
	2018 →	127,345	0	127,345	0.0%	423,375	0	423,375	0.0%
<b>Foreign Investment Administration Annual Fee</b>	2019 →	0	12,000	184,000	0.0%	61,680	22,000	398,880	0.0%
	2018 →	30,840	10,000	184,380	0.0%	61,680	22,000	399,380	0.0%
<b>Tourism Registration and License Fee</b>	2019 →	110,600	46,315	820,176	0.1%	191,300	111,285	1,896,828	0.1%
	2018 →	105,200	58,470	1,002,375	0.1%	176,800	100,535	1,719,074	0.0%
<b>Other Business Permits</b>	2019 →	562,826	0	562,826	0.0%	1,185,972	0	1,185,972	0.0%
	2018 →	770,167	0	498,512	0.1%	1,385,376	0	1,385,376	0.0%
<b>Fines</b>	2019 →	27,001,421	348,298	32,342,459	2.6%	38,702,898	1,132,302	54,041,828	1.6%
	2018 →	12,402,898	405,207	18,597,452	1.5%	23,840,784	2,017,528	54,741,087	1.6%
<b>Land Acquisition and Conversion Fee</b>	2019 →	0	99,298	1,620,038	0.1%	0	180,695	2,459,730	0.1%
	2018 →	0	838,775	9,783,907	0.8%	1,372,389	5,075,917	78,287,478	2.3%
<b>Lease Period Extension Fee</b>	2019 →	0	0	0	0.0%	0	5,000,000	76,500,000	2.3%
	2018 →	0	0	0	0.0%	0	0	0	0.0%
<b>Non-Tourism Property Income</b>	2019 →	9,491,206	0	9,491,206	0.7%	24,415,929	22,850	24,706,678	0.7%
	2018 →	13,391,376	0	13,718,912	0.9%	13,718,942	0	28,719,942	0.8%
<b>Commercial Land Rent</b>	2019 →	7,633,966	0	7,633,966	0.6%	14,985,491	0	14,985,491	0.4%
	2018 →	9,551,327	0	9,551,327	0.8%	18,379,571	0	18,379,571	0.5%
<b>Government Buildings Rent</b>	2019 →	225,620	0	225,620	0.0%	686,740	0	686,740	0.0%
	2018 →	351,520	0	351,520	0.0%	694,140	0	694,140	0.0%
<b>Industrial Land Rent</b>	2019 →	561,711	0	561,711	0.0%	1,512,079	0	1,512,079	0.0%
	2018 →	651,054	0	651,054	0.1%	1,558,898	0	1,558,898	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2019 →	256,897	0	256,897	0.0%	2,501,973	22,850	2,852,721	0.1%
	2018 →	377,323	0	377,323	0.0%	2,750,849	0	2,750,849	0.1%
<b>Uninhabited Islands Rent</b>	2019 →	807,211	0	807,211	0.1%	4,717,646	0	4,717,646	0.1%
	2018 →	2,454,153	0	2,454,153	0.2%	5,323,584	0	5,323,584	0.2%
<b>Other Non-Tourism Property Income</b>	2019 →	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
	2018 →	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
<b>Proceeds from Sale of Assets</b>	2019 →	3,699,203	0	3,699,203	0.3%	5,197,890	0	5,197,890	0.2%
	2018 →	276,388	0	276,388	0.0%	2,342,206	0	2,342,206	0.1%
<b>Sale of Government Land</b>	2019 →	3,657,606	0	3,657,606	0.3%	5,033,907	0	5,033,907	0.1%
	2018 →	242,912	0	242,912	0.0%	2,104,313	0	2,104,313	0.1%
<b>Other Proceeds from Sale of Assets</b>	2019 →	41,596	0	41,596	0.0%	103,983	0	103,983	0.0%
	2018 →	33,456	0	33,456	0.0%	237,893	0	237,893	0.0%
<b>Resident Permit</b>	2019 →	28,564,720	0	28,564,720	2.1%	61,823,840	0	61,823,840	1.8%
	2018 →	22,278,500	0	22,278,500	1.8%	50,437,000	0	50,437,000	1.5%
<b>Royalties</b>	2019 →	7,712,840	1,315	7,732,822	0.6%	13,415,416	3,339	13,468,847	0.4%
	2018 →	7,389,146	1,880	7,397,883	0.6%	14,893,320	3,499	14,947,025	0.4%
<b>Duty Free Royalty</b>	2019 →	7,712,840	0	7,712,840	0.6%	13,415,416	0	13,415,416	0.4%
	2018 →	7,389,146	0	7,389,146	0.6%	14,893,320	0	14,893,320	0.4%
<b>Fuel Re-export Royalty</b>	2019 →	0	1,315	20,182	0.0%	0	3,339	51,231	0.0%
	2018 →	0	1,880	28,537	0.0%	0	3,499	53,705	0.0%
<b>Ownership Transfer Tax</b>	2019 →	0	0	0	0.0%	0	5,000	78,750	0.0%
	2018 →	0	10,000	163,450	0.0%	0	20,000	306,750	0.0%
<b>Tourism Land Rent</b>	2019 →	0	691,522	11,406,733	0.9%	0	3,574,252	55,651,709	1.6%
	2018 →	0	245,640						