MALDIVES INLAND REVENUE AUTHORITY

MONTHLY REVENUE COLLECTION

February 2019

1.27 billion
Total Revenue Collection (MVR) for February 2019, inclusive of USD Collection

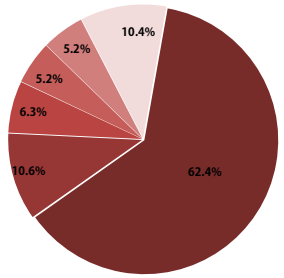
53.2 million
US Dollar Revenue Collection (USD) for February 2019

1.2%
Total Revenue Collection Compared to February 2018

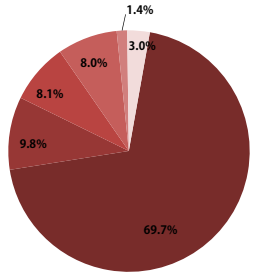
3.7%
Total Revenue Collection Compared to Forecast for February 2019

Increment in GGST, BPT and Green Tax resulted a higher collection of revenue in February 2018. Increase in Green Tax was due to increase in tourist arraivals by 6.4% during January compared to the corresponding year. Moreover, Land sales Tax has also contributed to this increase in revenue.

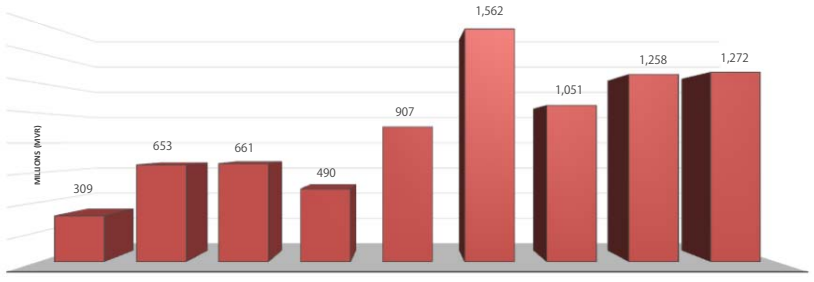
Contribution to Total Revenue



Contribution to US$ Revenue



Collection of February 2011 - 2019



		February 2019				January - February			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2019 -->	364,623,558	47,332,015	1,090,392,569	85.7%	1,358,024,707	101,755,620	2,918,263,941	85.9%
	2018 -->	348,261,405	47,750,201	1,081,128,168	85.9%	1,323,377,513	106,375,410	2,956,058,205	85.6%
Airport Service Charge	2019 -->	0	4,276,906	65,616,481	5.2%	0	8,271,237	126,815,614	3.7%
	2018 -->	0	4,264,879	65,432,272	5.2%	0	7,858,442	120,577,755	3.5%
Bank Profit Tax	2019 -->	0	0	0	0.0%	7,765	0	7,765	0.0%
	2018 -->	0	0	0	0.0%	1,057,465	0	1,057,465	0.0%
Business Profit Tax	2019 -->	122,990,555	744,577	134,381,452	10.6%	796,432,734	14,329,512	1,015,945,031	29.9%
	2018 -->	121,509,193	86,967	122,843,174	9.8%	770,357,943	14,623,748	994,856,076	28.8%
BPT	2019 -->	45,987,000	744,577	57,377,898	4.5%	632,530,910	14,329,512	852,043,208	25.1%
	2018 -->	35,784,203	86,967	37,118,185	3.0%	602,546,810	14,623,748	827,044,944	24.0%
Withholding Tax	2019 -->	77,003,554	0	77,003,554	6.1%	163,901,823	0	163,901,823	4.8%
	2018 -->	85,724,990	0	85,724,990	6.8%	167,811,133	0	167,811,133	4.9%
Green Tax	2019 -->	0	5,200,752	79,732,724	6.3%	0	10,301,836	157,980,996	4.7%
	2018 -->	509	5,045,095	77,437,839	6.2%	3,223	11,728,286	179,952,904	5.2%
Goods and Services Tax	2019 -->	225,326,180	37,109,780	794,355,089	62.4%	530,437,741	68,853,035	1,586,368,068	46.7%
	2018 -->	211,912,026	38,353,261	800,575,205	63.6%	518,795,116	72,164,934	1,626,450,239	47.1%
Goods and Services Tax (General)	2019 -->	225,326,180	0	225,326,180	17.7%	530,437,741	0	530,437,741	15.6%
	2018 -->	211,903,699	0	211,903,699	16.8%	518,774,237	0	518,774,237	15.0%
Goods and Services Tax (Tourism Sector)	2019 -->	0	37,109,780	569,028,909	44.7%	0	68,853,035	1,055,930,327	31.1%
	2018 -->	8,327	38,353,261	588,671,506	46.8%	20,879	72,164,934	1,107,676,002	32.1%
Land Sales Tax	2019 -->	3,789,515	0	3,789,515	0.3%	5,689,577	0	5,689,577	0.2%
	2018 -->	740,829	0	740,829	0.1%	6,144,526	0	6,144,526	0.2%
Remittance Tax	2019 -->	9,019,317	0	9,019,317	0.7%	18,117,295	0	18,117,295	0.5%
	2018 -->	9,496,134	0	9,496,134	0.8%	18,558,655	0	18,558,655	0.5%
Revenue Stamp	2019 -->	3,497,992	0	3,497,992	0.3%	7,339,595	0	7,339,595	0.2%
	2018 -->	4,602,715	0	4,602,715	0.4%	8,460,586	0	8,460,586	0.2%
Non-Tax Revenue	2019 -->	90,690,953	5,882,366	182,049,756	14.3%	177,256,074	19,579,618	478,838,955	14.1%
	2018 -->	72,432,371	6,783,257	176,839,251	14.1%	160,181,299	21,856,643	496,145,726	14.4%
Airport Development Fee	2019 -->	0	4,290,370	66,150,306	5.2%	0	8,292,224	127,858,892	3.8%
	2018 -->	0	4,266,905	65,795,675	5.2%	0	7,838,019	120,862,253	3.5%
Construction Period Extension Fee	2019 -->	0	255,000	3,914,400	0.3%	0	1,010,000	15,491,800	0.5%
	2018 -->	0	480,000	7,364,400	0.6%	0	630,000	9,663,900	0.3%
Corporate Social Responsibility Fee	2019 -->	0	0	0	0.0%	0	0	0	0.0%
	2018 -->	0	500,000	7,680,000	0.6%	0	500,000	7,680,000	0.2%
Business Permits	2019 -->	2,643,162	58,315	3,536,738	0.3%	8,440,272	133,285	10,483,054	0.3%
	2018 -->	3,025,960	68,470	4,076,675	0.3%	8,468,245	122,535	10,348,219	0.3%
Import Trade Fee	2019 -->	467,150	0	467,150	0.0%	2,638,550	0	2,638,550	0.1%
	2018 -->	615,645	0	615,645	0.0%	2,636,025	0	2,636,025	0.1%
Company Annual Fee	2019 -->	1,294,730	0	1,294,730	0.1%	3,512,670	0	3,512,670	0.1%
	2018 -->	1,254,000	0	1,254,000	0.1%	3,536,070	0	3,536,070	0.1%
Company Registration Fee	2019 -->	96,650	0	96,650	0.0%	431,930	0	431,930	0.0%
	2018 -->	122,978	0	122,978	0.0%	249,134	0	249,134	0.0%
Restaurant, Café, Canteen Fee	2019 -->	106,670	0	106,670	0.0%	439,470	0	439,470	0.0%
	2018 -->	127,130	0	127,130	0.0%	423,160	0	423,160	0.0%
Foreign Investment Administration Annual Fee	2019 -->	0	12,000	184,000	0.0%	61,680	22,000	398,880	0.0%
	2018 -->	30,840	10,000	184,380	0.0%	61,680	22,000	399,380	0.0%
Tourism Registration and License Fee	2019 -->	110,600	46,315	820,176	0.1%	191,300	111,285	1,896,882	0.1%
	2018 -->	105,200	58,470	1,002,375	0.1%	176,800	100,535	1,719,074	0.0%
Other Business Permits	2019 -->	567,362	0	567,362	0.0%	1,164,672	0	1,164,672	0.0%
	2018 -->	770,167	0	770,167	0.1%	1,385,376	0	1,385,376	0.0%
Fines	2019 -->	26,961,501	356,497	32,423,558	2.5%	36,480,826	1,141,195	53,950,672	1.6%
	2018 -->	12,400,226	405,207	18,594,780	1.5%	23,820,035	2,017,528	54,720,318	1.6%
Land Acquisition and Conversion Fee	2019 -->	0	99,298	1,520,038	0.1%	0	160,595	2,459,730	0.1%
	2018 -->	0	636,775	9,783,907	0.8%	1,372,399	5,075,917	79,297,478	2.3%
Lease Period Extension Fee	2019 -->	0	0	0	0.0%	0	5,000,000	76,500,000	2.3%
	2018 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2019 -->	9,491,206	0	9,491,206	0.7%	24,331,929	22,850	24,682,676	0.7%
	2018 -->	13,391,376	0	13,391,376	1.1%	28,719,042	0	28,719,042	0.8%
Commercial Land Rent	2019 -->	7,633,966	0	7,633,966	0.6%	14,985,491	0	14,985,491	0.4%
	2018 -->	9,551,327	0	9,551,327	0.8%	18,379,571	0	18,379,571	0.5%
Government Buildings Rent	2019 -->	225,620	0	225,620	0.0%	602,740	0	602,740	0.0%
	2018 -->	351,520	0	351,520	0.0%	694,140	0	694,140	0.0%
Industrial Land Rent	2019 -->	561,711	0	561,711	0.0%	1,512,079	0	1,512,079	0.0%
	2018 -->	651,054	0	651,054	0.1%	1,558,898	0	1,558,898	0.0%
Long-term Agricultural Leased Islands Rent	2019 -->	256,697	0	256,697	0.0%	2,501,973	22,850	2,852,721	0.1%
	2018 -->	377,323	0	377,323	0.0%	2,750,849	0	2,750,849	0.1%
Uninhabited Islands Rent	2019 -->	807,211	0	807,211	0.1%	4,717,646	0	4,717,646	0.1%
	2018 -->	2,454,153	0	2,454,153	0.2%	5,323,584	0	5,323,584	0.2%
Other Non-Tourism Property Income	2019 -->	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
	2018 -->	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
Proceeds from Sale of Assets	2019 -->	2,678,003	0	2,678,003	0.2%	4,116,690	0	4,116,690	0.1%
	2018 -->	298,768	0	298,768	0.0%	2,364,606	0	2,364,606	0.1%
Sale of Government Land	2019 -->	2,636,406	0	2,636,406	0.2%	4,012,707	0	4,012,707	0.1%
	2018 -->	265,312	0	265,312	0.0%	2,126,713	0	2,126,713	0.1%
Other Proceeds from Sale of Assets	2019 -->	41,596	0	41,596	0.0%	103,983	0	103,983	0.0%
	2018 -->	33,456	0	33,456	0.0%	237,893	0	237,893	0.0%
Resident Permit	2019 -->	25,267,220	0	25,267,220	2.0%	57,216,840	0	57,216,840	1.7%
	2018 -->	22,278,500	0	22,278,500	1.8%	50,437,000	0	50,437,000	1.5%
Royalties	2019 -->	7,712,640	1,315	7,732,822	0.6%	13,415,416	3,339	13,466,647	0.4%
	2018 -->	7,369,146	1,860	7,397,683	0.6%	14,893,320	3,499	14,947,025	0.4%
Duty Free Royalty	2019 -->	7,712,640	0	7,712,640	0.6%	13,415,416	0	13,415,416	0.4%
	2018 -->	7,369,146	0	7,369,146	0.6%	14,893,320	0	14,893,320	0.4%
Fuel Re-export Royalty	2019 -->	0	1,315	20,182	0.0%	0	3,339	51,231	0.0%
	2018 -->	0	1,860	28,537	0.0%	0	3,499	53,705	0.0%
Ownership Transfer Tax	2019 -->	0	0	0	0.0%	0	5,000	76,750	0.0%
	2018 -->	0	10,000	153,450	0.0%	0	20,000	306,750	0.0%
Tourism Land Rent	2019 -->	0	691,522	11,406,159	0.9%	0	3,627,946	56,475,342	1.7%
	2018 -->	0	245,640	3,770,159	0.3%	0	5,417,745	83,140,208	2.4%
Tourism Administration Fee	2019 -->	0	100,000	1,531,000	0.1%	0	100,000	1,531,000	0.0%
	2018 -->	0	100,000	1,536,000	0.1%	0	100,000	1,536,000	0.0%
Vehicle Fee	2019 -->	10,000,298	0	10,000,298	0.8%	19,587,556	0	19,587,556	0.6%
	2018 -->	7,925,805	0	7,925,805	0.6%	16,140,614	0	16,140,614	0.5%
Vessel Fee	2019 -->	2,208,478	22,000	2,546,158	0.2%	4,841,778	42,500	5,493,503	0.2%
	2018 -->	2,689,288	27,500	3,111,253	0.2%	5,831,863	39,500	6,437,488	0.2%
Zakat al-mal	2019 -->	3,519,322	50	3,520,088	0.3%	8,459,968	184	8,462,789	0.2%
	2018 -->	3,006,482	0	3,006,482	0.2%	7,946,572	100	7,948,108	0.2%
Others	2019 -->	209,123	8,000	331,763	0.0%	364,799	40,500	985,014	0.0%
	2018 -->	46,821	40,900	674,339	0.1%	187,604	91,800	1,596,718	0.0%
Total	2019 -->	455,314,511	53,214,382	1,272,442,325		1,535,280,782	121,335,238	3,397,102,896	
	2018 -->	420,693,776	54,533,458	1,257,967,419		1,483,558,812	128,232,053	3,452,203,932	

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass
Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
Dishonored cheques are adjusted in the month to which the respective payment belongs.
Note: *Arrows indicate movement compared to corresponding period of previous year.*

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