



MONTHLY REVENUE COLLECTION

February 2018

1.3 billion

54.5 million

19.7%

28.1%

Total Revenue Collection (MVR) for February 2018, inclusive of USD Collection

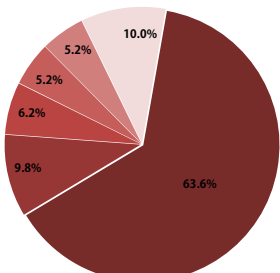
US Dollar Revenue Collection (USD) for February 2018

Total Revenue Collection Compared to February 2017

Total Revenue Collection Compared to Forecast for February 2018

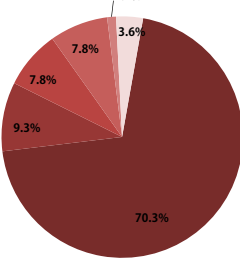
Increment in GST (TGST and GGST) and Green Tax resulted a higher collection of revenue in February 2018. Increase in TGST and Green Tax was due to the 13.6% rise in tourist arrivals when compared to January 2017. Additionally, dues recovered under MIRA's Enforcement Policy contributed to this significant increase. Furthermore, the inclusion of Airport Development Fee, which was not collected in February 2017, contributed to this increase.

Contribution to Total Revenue



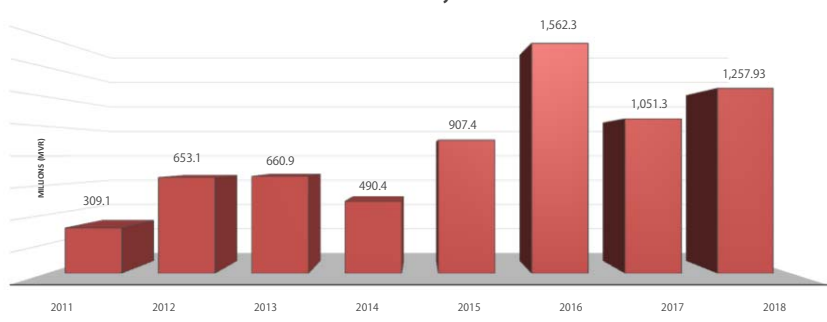
- Goods and Services Tax
- BPT
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

Collection of February 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Shipyard Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

	February 2018				January - February			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 → 348,261,405	47,750,201	1,081,128,168	85.9%	1,323,377,513	106,375,410	2,956,058,205	85.6%
	2017 → 301,842,389	41,867,471	944,041,560	89.8%	1,391,838,478	90,297,167	2,776,654,857	85.7%
Airport Service Charge	2018 → 0	4,264,879	65,432,272	5.2%	0	7,858,442	120,577,755	3.5%
	2017 → 0	5,742,516	88,085,232	8.4%	0	10,073,533	154,479,633	4.8%
Bank Profit Tax	2018 → 0	0	0	0.0%	1,057,465	0	1,057,465	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	2018 → 121,509,193	86,967	122,843,174	9.8%	770,357,943	14,623,748	994,856,076	28.8%
	2017 → 110,664,278	1,713,985	136,871,360	13.0%	831,584,230	16,286,766	1,081,122,277	33.4%
BPT	2018 → 35,784,203	86,967	37,118,185	3.0%	602,546,810	14,623,748	827,044,944	24.0%
	2017 → 31,506,680	1,713,985	57,713,665	5.5%	714,859,968	16,286,766	964,399,014	29.8%
Withholding Tax	2018 → 85,734,990	0	85,724,990	6.8%	167,811,133	0	167,811,133	4.9%
	2017 → 79,157,595	0	79,157,595	7.5%	116,724,262	0	116,724,262	3.6%
Green Tax	2018 → 509	5,045,095	77,437,839	6.2%	3,223	11,728,286	179,952,904	5.2%
	2017 → 0	4,245,232	65,083,524	6.2%	0	8,239,993	126,338,335	3.9%
Goods and Services Tax	2018 → 211,912,026	38,353,261	800,575,205	63.6%	518,795,116	72,164,934	1,626,450,239	47.1%
	2017 → 175,769,466	30,165,739	638,592,795	60.7%	528,203,244	55,696,856	1,382,663,597	42.7%
Goods and Services Tax (General)	2018 → 175,769,466	0	175,769,466	16.7%	528,203,244	0	528,203,244	16.3%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Goods and Services Tax (Tourism Sector)	2018 → 8,327	38,353,261	588,671,506	46.8%	20,879	72,164,934	1,107,676,002	32.1%
	2017 → 0	30,165,739	462,823,330	44.0%	0	55,696,856	854,460,353	26.4%
Land Sales Tax	2018 → 740,829	0	740,829	0.1%	6,144,526	0	6,144,526	0.2%
	2017 → 2,271,472	0	2,271,472	0.2%	9,916,881	0	9,916,881	0.2%
Remittance Tax	2018 → 9,496,134	0	9,496,134	0.8%	18,558,655	0	18,558,655	0.5%
	2017 → 10,624,400	0	10,624,400	1.0%	19,715,769	0	19,715,769	0.6%
Revenue Stamp	2018 → 4,602,715	0	4,602,715	0.4%	8,460,586	0	8,460,586	0.2%
	2017 → 2,512,773	0	2,512,773	0.2%	6,418,353	0	6,418,353	0.2%
Non-Tax Revenues	2018 → 72,396,492	6,783,257	176,803,372	14.1%	160,145,421	21,856,643	496,109,848	14.4%
	2017 → 66,687,460	2,644,228	107,262,389	10.2%	144,166,252	20,877,421	463,657,164	14.3%
Airport Development Fee	2018 → 0	4,266,905	65,795,675	5.2%	0	7,838,019	120,862,253	3.5%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Construction Period Extension Fee	2018 → 0	480,000	7,364,400	0.6%	0	630,000	9,663,900	0.3%
	2017 → 0	540,000	8,283,600	0.8%	0	1,080,000	16,558,200	0.5%
Corporate Social Responsibility Fee	2018 → 0	500,000	7,680,000	0.6%	0	500,000	7,680,000	0.2%
	2017 → 0	0	0	0.0%	0	850,000	12,971,000	0.4%
Business Permits	2018 → 3,025,960	68,470	4,076,675	0.3%	8,468,245	122,335	10,348,219	0.3%
	2017 → 2,512,900	41,350	3,145,962	0.3%	7,814,412	100,325	9,351,267	0.3%
Import Trade Fee	2018 → 0	615,645	0	0.0%	2,636,025	0	2,636,025	0.1%
	2017 → 552,241	0	552,241	0.1%	2,430,856	0	2,430,856	0.1%
Company Annual Fee	2018 → 1,254,000	0	1,254,000	0.1%	3,536,070	0	3,536,070	0.1%
	2017 → 1,320,000	0	1,320,000	0.1%	3,684,000	0	3,684,000	0.1%
Company Registration Fee	2018 → 122,978	0	122,978	0.0%	249,134	0	249,134	0.0%
	2017 → 177,375	0	177,375	0.0%	490,909	0	490,909	0.0%
Restaurant, Café, Canteen Fee	2018 → 127,130	0	127,130	0.0%	423,160	0	423,160	0.0%
	2017 → 94,800	0	94,800	0.0%	431,000	0	431,000	0.0%
Foreign Investment Administration Annual Fee	2018 → 30,840	10,000	184,380	0.0%	61,680	22,000	399,380	0.0%
	2017 → 30,840	12,000	214,700	0.0%	92,520	18,000	368,180	0.0%
Tourism Registration and License Fee	2018 → 105,200	58,470	1,002,375	0.1%	176,800	100,335	1,719,074	0.0%
	2017 → 85,000	29,350	534,200	0.1%	150,900	82,225	1,409,633	0.0%
Other Business Permits	2018 → 770,167	0	770,167	0.1%	1,385,376	0	1,385,376	0.0%
	2017 → 252,646	0	347,446	0.0%	535,127	90	536,500	0.0%
Fines	2018 → 12,400,226	405,207	18,594,780	1.5%	23,820,035	2,017,528	54,720,318	1.6%
	2017 → 10,275,730	68,126	11,317,307	1.1%	24,638,847	180,684	27,404,432	0.8%
Land Acquisition and Conversion Fee	2018 → 0	636,775	9,783,907	0.8%	1,372,399	5,075,917	79,297,478	2.3%
	2017 → 0	1,612,167	24,760,052	2.4%	0	14,149,663	216,443,856	6.7%
Lease Period Extension Fee	2018 → 0	0	0	0.0%	0	0	0	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2018 → 13,391,376	0	13,391,376	1.1%	28,719,042	0	28,719,042	0.8%
	2017 → 11,697,947	13,700	11,907,283	1.1%	25,428,721	38,360	26,016,792	0.8%
Commercial Land Rent	2018 → 9,551,327	0	9,551,327	0.8%	18,379,571	0	18,379,571	0.5%
	2017 → 9,267,036	0	9,267,036	0.9%	18,994,823	0	18,994,823	0.6%
Government Buildings Rent	2018 → 351,520	0	351,520	0.0%	694,140	0	694,140	0.0%
	2017 → 378,120	0	378,120	0.0%	642,240	0	642,240	0.0%
Industrial Land Rent	2018 → 651,054	0	651,054	0.1%	1,558,898	0	1,558,898	0.0%
	2017 → 733,685	0	733,685	0.1%	1,258,995	0	1,258,995	0.0%
Long-term Agricultural Leased Islands Rent	2018 → 377,323	0	377,323	0.0%	2,750,849	0	2,750,849	0.1%
	2017 → 353,031	13,700	562,367	0.1%	1,655,899	38,360	2,243,970	0.1%
Uninhabited Islands Rent	2018 → 2,454,153	0	2,454,153	0.2%	5,323,584	0	5,323,584	0.2%
	2017 → 960,074	0	960,074	0.1%	2,852,764	0	2,852,764	0.1%
Other Non-Tourism Property Income	2018 → 6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
	2017 → 6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
Proceeds from Sale of Assets	2018 → 298,768	0	298,768	0.0%	2,364,606	0	2,364,606	0.1%
	2017 → 1,686,296	0	1,686,296	0.2%	2,472,427	0	2,472,427	0.1%
Sale of Government Land	2018 → 265,312	0	265,312	0.0%	2,126,713	0	2,126,713	0.1%
	2017 → 1,599,499	0	1,599,499	0.2%	2,330,437	0	2,330,437	0.1%
Other Proceeds from Sale of Assets	2018 → 33,456	0	33,456	0.0%	237,893	0	237,893	0.0%
	2017 → 86,796	0	86,796	0.0%	141,993	0	141,993	0.0%
Resident Permit	2018 → 22,278,500	0	22,278,500	1.8%	50,437,000	0	50,437,000	1.5%
	2017 → 19,485,250	0	19,485,250	1.9%	43,036,750	0	43,036,750	1.3%
Royalties	2018 → 7,369,146	1,860	7,397,683	0.6%	14,893,320	3,499	14,947,025	0.4%
	2017 → 6,232,723	1,169	6,250,667	0.6%	11,270,157	2,224	11,272,577	0.3%
Duty Free Royalty	2018 → 7,369,146	0	7,369,146	0.6%	14,893,320	0	14,893,320	0.4%
	2017 → 6,075,708	0	6,075,708	0.6%	10,961,518	0	10,961,518	0.3%
Fuel Re-export Royalty	2018 → 0	1,860	28,537	0.0%	0	3,499	53,705	0.0%
	2017 → 157,014	1,169	174,938	0.0%	283,593	2,224	317,639	0.0%
Ownership Transfer Tax	2018 → 0	10,000	153,450	0.0%	0	20,000	306,750	0.0%
	2017 → 0	5,000	75,500	0.0%	0	10,000	152,900	0.0%
Tourism Land Rent	2018 → 0	245,640	3,770,159	0.3%	5,417,745	83,140,208	83,140,208	2.4%
	2017 → 0	351,716	5,384,279	0.5%	4,328,664	66,334,371	66,334,371	2.0%
Tourism Administration Fee	2018 → 0	100,000	1,536,000	0.1%	0	100,000	1,536,000	0.0%
	2017 → 0	0	0	0.0%	0	100,000	1,531,000	0.0%
Vehicle Fee	2018 → 7,925,805	0	7,925,805	0.6%	16,140,614	0	16,140,614	0.5%
	2017 → 7,232,900	0	7,278,087	0.7%	14,778,087	0	14,778,087	