



# MONTHLY REVENUE COLLECTION FEBRUARY 2016

## 1.56 billion

## 82.9 million

## 72.2%

## 31.3%

Total Revenue Collection (MVR) for February 2016, inclusive of USD Collection

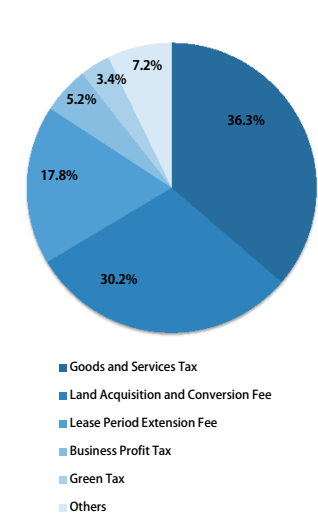
US Dollar Revenue Collection (USD) for February 2016

Total Revenue Collection Compared to February 2015

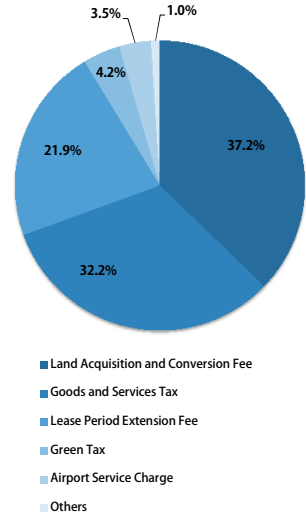
Total Revenue Collection Compared to Forecast for February 2016

Revenue collection is high due to increase in tourism related revenue collection, mainly due to 11.7% increase of tourist arrivals compared with January 2015. Green Tax collection, unlike February 2015, led to an increment, followed by Land Acquisition and Conversion Fee and LPEF. Land Acquisition and Conversion Fee initial payments resulted higher collection-than-projection. Furthermore, the exclusion of BPT and Tourism Land Rent from the projection due to the absence of deadlines, resulted collection to exceed than projection.

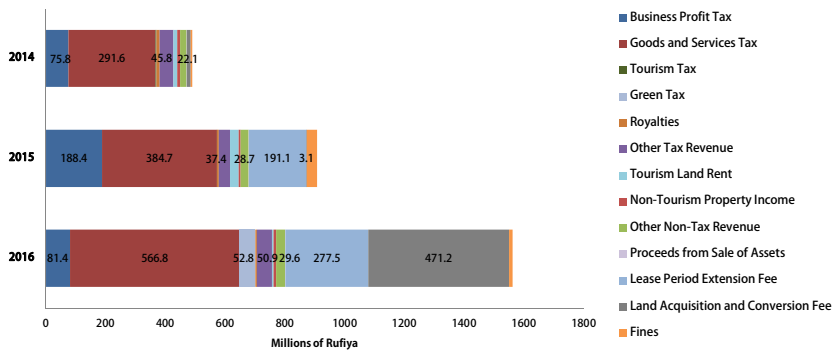
### Contribution to Total Revenue



### Contribution to US\$ Revenue



### February Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of items at Auction

		February 2016				January-February 2016			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 -->	0	2,934,458	45,044,088	2.9%	0	6,031,105	92,422,868	2.8%
	2015 -->	0	2,222,894	33,966,051	3.7%	0	4,879,828	133,060,455	4.1%
Bank Profit Tax	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2016 -->	1,778,617	6,000	1,870,557	0.1%	5,832,025	18,000	6,107,885	0.2%
	2015 -->	1,807,000	10,000	1,960,140	0.2%	5,614,904	16,000	8,742,114	0.3%
Import Trade Fee	2016 -->	372,305	0	372,305	0.0%	2,085,770	0	2,085,770	0.1%
	2015 -->	464,800	0	464,800	0.1%	2,190,860	0	2,642,260	0.1%
Company Annual Fee	2016 -->	1,087,000	0	1,087,000	0.1%	2,677,000	0	2,677,000	0.1%
	2015 -->	876,000	0	876,000	0.1%	2,262,000	0	3,080,000	0.1%
Company Registration Fee	2016 -->	13,194	0	13,194	0.0%	22,604	0	22,604	0.0%
	2015 -->	0	0	0	0.0%	180,144	0	688,498	0.0%
Sole Traders Registration Fee	2016 -->	10,000	0	10,000	0.0%	16,000	0	16,000	0.0%
	2015 -->	0	0	0	0.0%	0	0	40,000	0.0%
Foreign Investment Administration Annual Fee	2016 -->	30,840	6,000	122,780	0.0%	123,360	18,000	399,220	0.0%
	2015 -->	0	10,000	153,140	0.0%	0	16,000	428,860	0.0%
Restaurant, Caf�, Canteen Fee	2016 -->	57,565	0	57,565	0.0%	337,165	0	337,165	0.0%
	2015 -->	80,400	0	80,400	0.0%	413,800	0	530,600	0.0%
Other Business Permits	2016 -->	207,713	0	207,713	0.0%	570,126	0	570,126	0.0%
	2015 -->	385,800	0	385,800	0.0%	568,100	0	1,331,896	0.0%
Business Profit Tax	2016 -->	77,697,268	244,114	81,443,894	5.2%	653,738,509	16,262,823	902,767,595	27.5%
	2015 -->	154,810,783	2,185,076	188,318,451	20.8%	700,083,291	15,040,142	963,205,551	29.3%
BPT	2016 -->	46,569,529	244,114	50,316,155	3.2%	591,172,834	16,262,823	840,201,920	25.6%
	2015 -->	125,562,983	2,185,076	159,070,651	17.5%	634,699,974	15,040,142	872,384,416	26.6%
Withholding Tax	2016 -->	31,127,739	0	31,127,739	2.0%	62,565,675	0	62,565,675	1.9%
	2015 -->	29,247,800	0	29,247,800	3.2%	65,383,317	0	90,821,135	2.8%
Fines	2016 -->	0	224,730	11,601,692	0.7%	16,151,198	651,647	26,122,266	0.8%
	2015 -->	10,347,668	1,501,171	33,346,545	3.7%	15,905,400	1,558,803	51,191,072	1.6%
Green Tax	2016 -->	0	3,444,239	52,750,089	3.4%	0	6,644,816	101,735,001	3.1%
	2015 -->	0	0	0	0.0%	0	2,966,718	8,099	0.0%
Goods and Services Tax	2016 -->	157,874,684	26,715,277	566,773,222	36.3%	388,900,735	52,177,760	1,188,175,205	36.2%
	2015 -->	69,489,148	20,592,372	384,666,587	42.4%	253,013,070	47,523,712	1,453,840,087	44.3%
Goods and Services Tax (General)	2016 -->	157,500,918	0	157,500,918	10.1%	388,900,735	0	388,900,735	11.9%
	2015 -->	69,489,148	0	69,489,148	7.7%	253,013,070	0	412,706,384	12.6%
Goods and Services Tax (Tourism Sector)	2016 -->	373,765	26,715,277	409,272,303	26.2%	0	52,177,760	799,274,471	24.4%
	2015 -->	0	20,592,372	315,177,440	34.7%	0	47,523,712	1,041,133,703	31.7%
Land Acquisition and Conversion Fee	2016 -->	0	30,854,043	471,173,608	30.2%	0	31,079,695	474,633,191	14.5%
	2015 -->	0	202,799	3,105,130	0.3%	0	566,911	16,487,350	0.5%
Land Sales Tax	2016 -->	1,984,947	0	1,984,947	0.1%	6,163,582	0	6,163,582	0.2%
	2015 -->	582,488	0	582,488	0.1%	13,173,181	0	15,016,440	0.5%
Lease Period Extension Fee	2016 -->	0	18,111,280	277,461,136	17.8%	0	23,940,655	366,788,130	11.2%
	2015 -->	0	12,480,501	191,057,573	21.1%	0	17,730,531	465,027,126	14.2%
Non-Tourism Property Income	2016 -->	8,313,543	293	8,318,010	0.5%	19,214,004	24,953	19,595,522	0.6%
	2015 -->	7,308,860	0	7,308,860	0.8%	16,482,908	0	25,014,830	0.8%
Commercial Land Rent	2016 -->	6,996,653	0	6,996,653	0.4%	13,669,458	0	13,669,458	0.4%
	2015 -->	6,026,213	0	6,026,213	0.7%	12,424,689	0	19,135,593	0.6%
Government Buildings Rent	2016 -->	471,623	0	471,623	0.0%	996,339	0	996,339	0.0%
	2015 -->	516,330	0	516,330	0.1%	924,430	0	1,432,596	0.0%
Industrial Land Rent	2016 -->	213,333	0	213,333	0.0%	679,450	0	679,450	0.0%
	2015 -->	340,439	0	340,439	0.0%	752,116	0	1,108,204	0.0%
Long-term Agricultural Leased Islands Rent	2016 -->	618,666	293	623,133	0.0%	3,823,489	24,953	4,205,007	0.1%
	2015 -->	386,803	0	386,803	0.0%	2,146,223	0	3,008,287	0.1%
Uninhabited Islands Rent	2016 -->	7,268	0	7,268	0.0%	21,268	0	21,268	0.0%
	2015 -->	33,075	0	33,075	0.0%	211,450	0	300,150	0.0%
Other Non-Tourism Property Income	2016 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
	2015 -->	6,000	0	6,000	0.0%	24,000	0	30,000	0.0%
Proceeds from Sale of Assets	2016 -->	1,607,134	0	1,607,134	0.1%	1,842,116	0	1,842,116	0.1%
	2015 -->	1,030,298	0	1,030,298	0.1%	1,591,156	0	2,387,336	0.1%
Sale of Government Land	2016 -->	1,473,134	0	1,473,134	0.1%	1,661,514	0	1,661,514	0.1%
	2015 -->	983,525	0	983,525	0.1%	1,488,985	0	2,249,458	0.1%
Other Proceeds from Sale of Assets	2016 -->	134,000	0	134,000	0.0%	180,603	0	180,603	0.0%
	2015 -->	46,773	0	46,773	0.0%	102,172	0	137,878	0.0%
Resident Permit	2016 -->	20,789,390	0	20,789,390	1.3%	39,445,130	0	39,445,130	1.2%
	2015 -->	18,774,450	0	18,774,450	2.1%	36,926,350	0	59,336,160	1.8%
Revenue Stamp	2016 -->	3,854,782	0	3,854,782	0.2%	6,650,215	0	6,650,215	0.2%
	2015 -->	2,835,931	0	2,835,931	0.3%	6,534,973	0	9,630,414	0.3%
Royalties	2016 -->	5,217,105	2,603	5,257,084	0.3%	9,968,287	2,985	10,014,120	0.3%
	2015 -->	5,826,188	3,255	5,876,053	0.6%	11,484,304	6,353	18,941,037	0.6%
Duty Free Royalty	2016 -->	5,133,504	0	5,133,504	0.3%	9,652,304	0	9,652,304	0.3%
	2015 -->	5,788,728	0	5,788,728	0.6%	11,424,605	0	18,740,746	0.6%
Fuel Re-export Royalty	2016 -->	83,601	2,603	123,580	0.0%	315,983	2,985	361,816	0.0%
	2015 -->	37,460	3,255	87,325	0.0%	59,699	6,353	200,291	0.0%
Other Royalties	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2016 -->	0	349,475	5,359,459	0.3%	0	1,453,630	22,271,412	0.7%
	2015 -->	0	1,872,301	28,680,518	3.2%	0	2,577,854	42,913,786	1.3%
Tourism Tax	2016 -->	0	0	0	0.0%	0	7,827	119,907	0.0%
	2015 -->	0	4,270	65,403	0.0%	0	21,966	420,009	0.0%
Vehicle Fee	2016 -->	6,159,676	0	6,159,676	0.4%	12,729,667	0	12,729,667	0.4%
	2015 -->	5,074,274	0	5,074,274	0.6%	9,701,803	0	14,971,663	0.5%
Vessel Fee	2016 -->	830,306	0	830,306	0.1%	1,565,976	0	1,565,976	0.0%
	2015 -->	730,252	0	730,252	0.1%	1,424,308	0	1,968,578	0.1%
Others	2016 -->	0	0	0	0.0%	30,267	0	30,267	0.0%
	2015 -->	560	0	560	0.0%	560	0	57,315	0.0%
	2016 -->	294,272,262	82,886,511	1,562,279,072		1,162,231,712	138,295,896	3,279,180,056	
	2015 -->	278,616,999	41,074,639	907,378,662		1,071,935,707	92,888,817	3,282,221,420	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

**Disbursed cheques** are adjusted in the month to which the respective payment belongs.

**Note:** Arrows indicate movement compared to corresponding period of previous year.

  2016 Maldives Inland Revenue Authority | Technical and Public Awareness Department | Technical and Planning Division | Planning and Statistics Section

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