



# MONTHLY REVENUE COLLECTION

## FEBRUARY 2015

**907.4** million **41.1** million

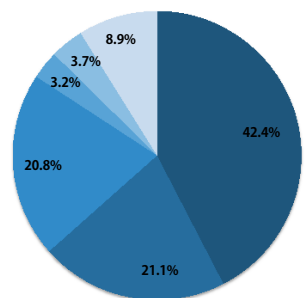
Total Revenue Collection (MVR) for February 2015, inclusive of USD Collection US Dollar Revenue Collection (USD) for February 2015

**85.0%** **-8.8%**

Total Revenue Collection Compared to February 2014 Total Revenue Collection Compared to Forecast for February 2015

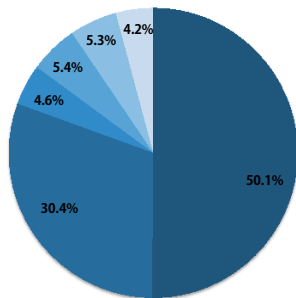
February 2015 collection increased compared to February 2014 because Lease Period Extension Fee was collected in February 2015 and BPT collection was significantly higher. Compared to the projection, February 2015 collection fell short because of the tourist arrival decline compared to the projected arrivals and deadline day adjustment by taxpayers.

### Contribution to Total Revenue



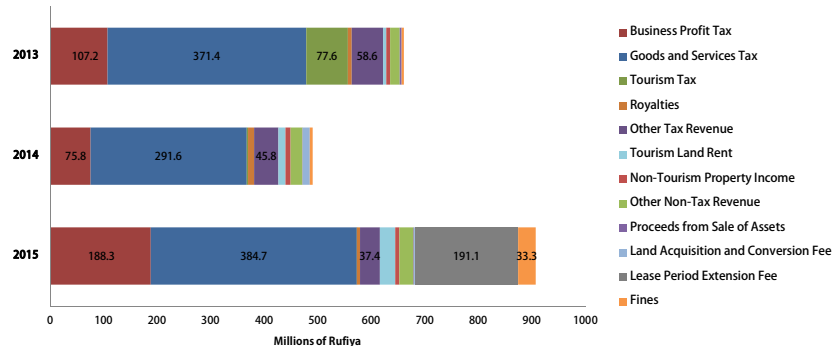
- Goods and Services Tax
- Lease Period Extension Fee
- Business Profit Tax
- Tourism Land Rent
- Airport Service Charge
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Lease Period Extension Fee
- Tourism Land Rent
- Airport Service Charge
- Business Profit Tax
- Others

### February Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		February				January-February			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 ->	0	2,222,894	33,966,051	3.7%	0	4,879,828	74,643,669	3.0%
	2014 ->	0	2,384,549	36,578,838	7.5%	0	5,162,871	79,253,826	4.4%
Bank Profit Tax	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2015 ->	1,807,000	10,000	1,960,140	0.2%	5,614,904	16,000	5,859,964	0.2%
	2014 ->	2,968,740	4,000	3,029,960	0.6%	7,385,750	10,000	7,538,810	0.4%
Import Trade Fee	2015 ->	464,800	0	464,800	0.1%	2,190,860	0	2,190,860	0.1%
	2014 ->	626,200	0	626,200	0.1%	2,405,060	0	2,405,060	0.1%
Company Annual Fee	2015 ->	876,000	0	876,000	0.1%	2,262,000	0	2,262,000	0.1%
	2014 ->	1,140,000	0	1,140,000	0.2%	2,512,000	0	2,512,000	0.1%
Trade Registry Fee	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	364,300	0	364,300	0.1%	771,000	0	771,000	0.0%
Foreign Business Fee	2015 ->	307,500	0	307,500	0.0%	435,000	0	435,000	0.0%
	2014 ->	667,500	0	667,500	0.1%	1,065,000	0	1,065,000	0.1%
Foreign Investment Administration Annual Fee	2015 ->	0	10,000	153,140	0.0%	0	16,000	245,060	0.0%
	2014 ->	30,740	4,000	91,960	0.0%	61,480	10,000	214,540	0.0%
Restaurant, Café, Canteen Fee	2015 ->	80,400	0	80,400	0.0%	413,800	0	413,800	0.0%
	2014 ->	120,200	0	120,200	0.0%	439,400	0	439,400	0.0%
Other Business Permits	2015 ->	78,300	0	78,300	0.0%	313,244	0	313,244	0.0%
	2014 ->	19,800	0	19,800	0.0%	131,810	0	131,810	0.0%
Business Profit Tax	2015 ->	154,810,783	2,185,076	188,318,451	20.8%	700,083,291	15,040,142	930,559,580	38.0%
	2014 ->	75,062,650	45,185	75,548,810	15.4%	581,850,993	9,862,136	733,179,155	40.7%
BPT	2015 ->	125,562,983	2,185,076	159,070,651	17.5%	634,699,974	15,040,142	865,176,263	35.3%
	2014 ->	47,111,654	45,185	47,803,813	9.7%	513,892,305	9,862,136	665,220,468	37.0%
Withholding Tax	2015 ->	29,247,800	0	29,247,800	3.2%	65,383,317	0	65,383,317	2.7%
	2014 ->	27,950,997	0	27,950,997	5.7%	67,958,687	0	67,958,687	3.8%
Fines	2015 ->	10,347,668	1,501,171	33,346,545	3.7%	15,905,400	1,558,803	39,786,849	1.6%
	2014 ->	2,931,728	156,741	5,333,724	1.1%	5,846,436	3,153,767	54,282,618	3.0%
Goods and Services Tax	2015 ->	69,489,148	20,592,372	384,666,587	42.4%	253,013,070	47,523,712	980,802,016	40.0%
	2014 ->	57,702,234	15,249,414	291,634,065	59.5%	215,863,496	31,688,626	701,739,549	39.0%
Goods and Services Tax (General)	2015 ->	69,489,148	0	69,489,148	7.7%	253,013,070	0	253,013,070	10.3%
	2014 ->	57,702,234	0	57,702,234	11.8%	215,863,496	0	215,863,496	12.0%
Goods and Services Tax (Tourism Sector)	2015 ->	0	20,592,372	315,177,440	34.7%	0	47,523,712	727,788,946	29.7%
	2014 ->	0	15,249,414	233,931,831	47.7%	0	31,688,626	485,876,053	27.0%
Land Acquisition and Conversion Fee	2015 ->	0	202,799	3,105,130	0.3%	0	566,911	8,683,648	0.4%
	2014 ->	0	849,197	13,032,896	2.7%	0	1,954,708	29,932,217	1.7%
Land Sales Tax	2015 ->	582,488	0	582,488	0.1%	13,173,181	0	13,173,181	0.5%
	2014 ->	6,233,594	0	6,233,594	1.3%	6,721,394	0	6,721,394	0.4%
Lease Period Extension Fee	2015 ->	0	12,480,501	191,057,573	21.1%	0	17,730,531	271,463,657	11.1%
	2014 ->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2015 ->	7,308,860	0	7,308,860	0.8%	16,482,908	0	16,482,908	0.7%
	2014 ->	8,669,516	44,738	9,355,486	1.9%	17,600,792	44,738	18,286,762	1.0%
Commercial Land Rent	2015 ->	6,026,213	0	6,026,213	0.7%	12,424,689	0	12,424,689	0.5%
	2014 ->	5,686,249	42,000	6,330,169	1.3%	11,631,674	42,000	12,275,594	0.7%
Government Buildings Rent	2015 ->	516,330	0	516,330	0.1%	924,430	0	924,430	0.0%
	2014 ->	931,830	0	931,830	0.2%	1,466,436	0	1,466,436	0.1%
Industrial Land Rent	2015 ->	340,439	0	340,439	0.0%	752,116	0	752,116	0.0%
	2014 ->	244,730	0	244,730	0.0%	804,435	0	804,435	0.0%
Long-term Agricultural Leased Islands Rent	2015 ->	386,803	0	386,803	0.0%	2,146,223	0	2,146,223	0.1%
	2014 ->	1,602,133	2,738	1,644,182	0.3%	3,263,698	2,738	3,305,748	0.2%
Uninhabited Islands Rent	2015 ->	33,075	0	33,075	0.0%	211,450	0	211,450	0.0%
	2014 ->	198,575	0	198,575	0.0%	410,550	0	410,550	0.0%
Other Non-Tourism Property Income	2015 ->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
	2014 ->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
Proceeds from Sale of Assets	2015 ->	1,030,298	0	1,030,298	0.1%	1,591,156	0	1,591,156	0.1%
	2014 ->	834,662	0	834,662	0.2%	1,190,675	0	1,190,675	0.1%
Sale of Government Land	2015 ->	983,525	0	983,525	0.1%	1,488,985	0	1,488,985	0.1%
	2014 ->	481,089	0	481,089	0.1%	760,453	0	760,453	0.0%
Other Proceeds from Sale of Assets	2015 ->	46,773	0	46,773	0.0%	102,172	0	102,172	0.0%
	2014 ->	353,573	0	353,573	0.1%	430,222	0	430,222	0.0%
Resident Permit	2015 ->	18,774,450	0	18,774,450	2.1%	36,926,350	0	36,926,350	1.5%
	2014 ->	13,941,710	0	13,941,710	2.8%	33,228,180	0	33,228,180	1.8%
Revenue Stamp	2015 ->	2,835,031	0	2,835,031	0.3%	6,534,473	0	6,534,473	0.3%
	2014 ->	2,939,725	0	2,939,725	0.6%	6,506,432	0	6,506,432	0.4%
Royalties	2015 ->	5,826,188	3,255	5,876,653	0.6%	11,484,304	6,353	11,581,586	0.5%
	2014 ->	10,670,891	15,135	10,902,417	2.2%	20,296,406	23,036	20,648,449	1.1%
Duty Free Royalty	2015 ->	5,788,728	0	5,788,728	0.6%	11,424,605	0	11,424,605	0.5%
	2014 ->	6,862,714	9,545	7,008,650	1.4%	13,416,440	14,863	13,643,428	0.8%
Fuel Re-export Royalty	2015 ->	37,460	3,255	87,325	0.0%	59,699	6,353	156,981	0.0%
	2014 ->	3,808,177	5,590	3,893,767	0.8%	6,866,595	8,173	6,991,650	0.4%
Other Royalties	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 ->	0	1,872,301	28,680,518	3.2%	0	2,577,854	39,486,571	1.6%
	2014 ->	462,600	825,347	13,080,605	2.7%	761,832	1,032,746	16,561,558	0.9%
Tourism Tax	2015 ->	0	4,270	65,403	0.0%	0	21,966	336,287	0.0%
	2014 ->	0	173,750	2,662,122	0.5%	0	5,227,307	80,047,120	4.4%
Vehicle Fee	2015 ->	5,074,274	0	5,074,274	0.6%	9,701,803	0	9,701,803	0.4%
	2014 ->	4,453,629	0	4,453,629	0.9%	9,238,613	0	9,238,613	0.5%
Vessel Fee	2015 ->	730,252	0	730,252	0.1%	1,424,308	0	1,424,308	0.1%
	2014 ->	635,387	0	635,387	0.1%	1,557,513	0	1,557,513	0.1%
Others	2015 ->	560	0	560	0.0%	560	0	560	0.0%
	2014 ->	40,000	0	40,000	0.0%	40,000	0	40,000	0.0%
	2015 ->	178,616,999	41,074,639	907,378,662		1,071,935,707	89,922,099	2,449,038,565	
	2014 ->	287,547,065	19,748,055	490,443,630		908,088,511	58,159,935	1,799,952,872	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.  
 Dishonored cheques are adjusted in the month to which the respective payment belongs.

**Notes:** Arrows indicate movement compared to corresponding period of previous year.  
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