

MONTHLY REVENUE COLLECTION

December 2019

2019, inclusive of USD Collection

74.0 million

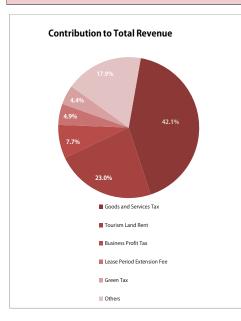
for December 2019

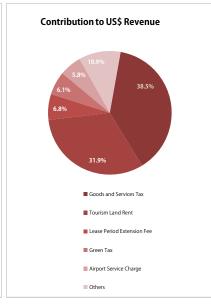
Compared to December 2018

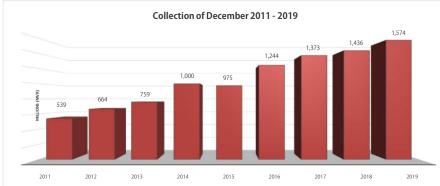
27.4%

Compared to Forecast for December 2019

Due to the increment in main tax and non-tax revenues; namely TGST, Withholding Tax, Airport Service Charge, Tourism Land Rent, along with the receipt of Lease Period Extension Fee, revenue of December 2019 increased compared to the corresponding period of 2018, and forecasted revenue for December 2019.







Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee,

Guest House Registration Fee, Sale of pass
Sole Traders Registration Fee, Sale of pass
Sole Traders Registration Fee, Sale of pass
Royalters: Duty Free Royalty, Fishing Royalty, Free Sport Royalty, Fee Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan

		December 2019					January - D	ecember	
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2019>	351,343,763	37,603,855	927,982,937 👍	59.0%	5,848,900,089	465,233,587	12,984,939,980 👍	77.3%
	2018>	322,783,746	34,630,351 4,266,682	853,650,672 65,508,600	59.4% 4.2%	5,850,875,015	440,288,749 47,499,683	12,606,967,251 728,467,469	77.1% 4.3%
Airport Service Charge	2018> 2019>	0 2,506	3,794,267	58,213,922 2,506	4.1%	613,969,839	41,922,495	643,250,529 613,969,839	3.9% 3.7%
Bank Profit Tax	2018> 2019>	1,220	0 331,455	1,220 120,962,060	0.0%	564,102,077	ō	564,102,077	3.4% 17.2%
Business Profit Tax	2018>	115,883,469 74,610,831	626,543	84,226,879	5.9%	2,244,850,315 2,191,030,117	42,585,119 33,829,310	2,897,667,217 2,710,318,425	16.6%
BPT	2019> 2018>	37,284,017 30,796,462	331,455 626,543	42,362,609 4 40,412,510	2.7% 2.8%	1,556,334,421 1,562,603,323	42,585,119 33,536,704	2,209,151,323 4 2,077,405,637	13.1% 12.7%
Withholding Tax	2019>	78,599,452 43,814,369	0	78,599,452 4 43,814,369	5.0% 3.1%	688,515,894 628,426,795	0 292,607	688,515,894 1 632,912,788	4.1% 3.9%
Green Tax	2019> 2018>	0	4,543,129 4,346,538	69,690,482 A	4.4% 4.6%	0 53,029	55,489,055 52,820,783	851,169,796 A	5.1% 5.0%
Goods and Services Tax	2019>	226,760,621 233,738,453	28,462,589	663,122,122		2,844,350,756 2,906,927,895	319,659,551	7,747,933,728 4 7,690,004,507	46.1% 47.0%
Goods and Services Tax (General)	2019>	226,760,621	25,863,003 0	630,129,355 226,760,621	14.4%	2,844,340,615	311,715,900 0	2,844,340,615	16.9%
Goods and Services Tax (Tourism Sector)	2018>	233,738,453 0	28,462,589	233,738,453 436,361,501	16.3% 27.7%	2,906,666,186 10,141	319,659,551	2,906,666,186 4,903,593,113	17.8% 29.2%
	2018> 2019>	0 381,849	25,863,003 0	396,390,901 381,849	27.6% 0.0%	261,708 25,626,553	311,715,900 0	4,783,338,321 25,626,553	29.3% 0.2%
Land Sales Tax	2018>	2,246,483	0	2,246,483	0.2%	39,352,639 102,520,740	0	39,352,639	0.2%
Remittance Tax	2019> 2018>	7,634,344 7,160,533	0	7,634,344 A 7,160,533	0.5% 0.5%	101,828,621	180 29	102,523,494 A 101,829,059	0.6% 0.6%
Revenue Stamp	2019> 2018>	680,975 5,026,225	0	680,975 4 5,026,225	0.0% 0.4%	17,581,885 47,580,636	0	17,581,885 4 47,580,636	0.1% 0.3%
Non-Tax Revenues	2019>	87,823,352	36,353,125	645,779,230		928,987,513	188,105,587	3,818,786,097	22.7%
	2018>	116,218,713	30,396,057	582,349,126	40.6%	935,638,518	182,808,977	3,743,829,433	22.9%
Airport Development Fee	2019> 2018>	0	4,264,354 3,793,836	65,754,902 4 58,500,951	4.1%	0	47,416,431 41,958,862	731,123,044 A 647,005,652	4.4% 4.0%
Construction Period Extension Fee	2019> 2018>	0	570,000	0 4 8,753,850	0.0% 0.6%	0	2,205,000 6,855,000	33,821,384 4 105,197,100	0.2% 0.6%
Corporate Social Responsibility Fee	2019> 2018>	0	796,500	12,210,165		0	2,867,500 500,000	43,975,220 A 7,680,000	0.3%
Business Permits	2019>	4,166,465	98,900	5,683,698	0.4%	39,648,269	421,670	46,114,599 🎩	0.3%
Import Trade Fee	2018> 2019>	5,313,570 1,235,912	81,030 0	6,556,621 1,235,912	0.5%	41,586,869 8,161,937	361,175 0	47,127,612 8,161,937	0.3%
• • • • • • • • • • • • • • • • • • • •	2018> 2019>	2,108,615 986,000	0	2,108,615 986,000	0.1%	9,833,485 16,518,508	0	9,833,485 16,518,508 🛊	0.1% 0.1%
Company Annual Fee	2018>	924,452	0	924,452	0.1%	16,185,132	0	16,185,132	0.1%
Company Registration Fee	2019> 2018>	379,996 685,156	0	379,996 685,156	0.0% 0.0%	3,549,137 4,020,195	0 0	3,549,137 4 ,020,195	0.0% 0.0%
Restaurant, Café, Canteen Fee	2019> 2018>	486,305 618,550	0	486,305 4 618,550	0.0% 0.0%	2,118,575 2,261,845	0	2,118,575 4 2,261,845	0.0%
Foreign Investment Administration Fee	2019> 2018>	0 30,840	12,000 2,000	184,060 4 61,500	0.0% 0.0%	246,720 493,440	96,000 100,000	1,719,093 4 2,028,400	0.0% 0.0%
Tourism Registration and License Fee	2019>	100,000	86,900	1,433,174	0.1%	653,400	325,670	5,647,357 🧌	0.0%
Other Business Permits	2018> 2019>	75,000 978,252	79,030 0	1,287,391 978,252	0.1%	590,100 8,399,992	248,205 0	4,397,051 8,399,992 4	0.0%
	2018> 2019>	870,957 12,268,784	514,256	870,957 20,159,177	0.1% 1.3%	8,202,671 129,788,299	12,970 4,410,407	8,401,504 197,418,489 4	0.1% 1.2%
Fines	2018> 2019>	30,462,347	1,238,289 1,514,638	49,478,542 23,249,700	3.4% 1.5%	143,600,557	5,403,006 2,269,443	226,467,336 34,822,502	1.4% 0.2%
Land Acquisition and Conversion Fee	2018>	0	1,773,298	27,080,118	1.9%	3,951,583	20,732,200	322,065,841	2.0%
Lease Period Extension Fee	2019> 2018>	0	5,000,000 0	76,700,000 🕴	4.9% 0.0%	0	20,000,000 5,000,000	306,800,000 🏚 76,700,000	1.8% 0.5%
Non-Tourism Property Income	2019> 2018>	15,044,247 16,584,043	22,850 0	15,394,766 16,584,043	1.0% 1.2%	130,107,465 140,424,402	53,700 110,609	130,931,292 4 142,119,175	0.8% 0.9%
Commercial Land Rent	2019> 2018>	8,286,777 7,672,745	0	8,286,777 4 7,672,745	0.5% 0.5%	94,333,954 99,792,130	0	94,333,954 4 99,792,130	0.6% 0.6%
Government Buildings Rent	2019>	285,620	0	285,620 4	0.0%	3,350,940	0	3,350,940 🧌	0.0%
Industrial Land Rent	2018> 2019>	221,620 606,093	0	221,620 606,093	0.0% 0.0%	3,313,259 7,361,269	0	3,313,259 7,361,269	0.0%
	2018> 2019>	718,131 1,263,699	22,850	718,131 1,614,218	0.1% 0.1%	7,771,361 14,790,318	53,700	7,771,361 15,614,145	0.0%
Long-term Agricultural Leased Islands Rent	2018> 2019>	2,461,245	0	2,461,245	0.2% 0.3%	15,637,424	110,609	17,332,196	0.1% 0.1%
Uninhabited Islands Rent	2018>	4,590,059 5,492,302	0	4,590,059 5,492,302	0.4%	10,216,984 13,826,229	0	10,216,984 4 13,826,229	0.1%
Other Non-Tourism Property Income	2019> 2018>	12,000 18,000	0	12,000 ↓ 18,000	0.0% 0.0%	54,000 84,000	0	54,000 4 84,000	0.0% 0.0%
Proceeds from Sale of Assets	2019> 2018>	1,147,212 3,582,770	0	1,147,212 J 3,582,770	0.1% 0.2%	17,802,492 41,925,415	0	17,802,492 4 41,925,415	0.1% 0.3%
Sale of Government Land	2019>	1,063,509	0	1,063,509	0.1%	17,185,780	0	17,185,780 🌗	0.1%
Other Proceeds from Sale of Assets	2018> 2019>	3,542,054 83,703	0	3,542,054 83,703 /	0.2% 0.0%	41,135,169 616,713	0	41,135,169 616,713 4	0.3%
Resident Permit	2018> 2019>	40,716 31,303,800	0	40,716 31,303,800	0.0%	790,247 319,331,270	0	790,247 319,331,270 🐢	0.0% 1.9%
	2018> 2019>	27,967,500 6,217,111	0 281	27,967,500 6,221,433	1.9%	304,371,750 90,059,973	0 9,167	304,371,750 90,200,585	1.9% 0.5%
Royalties	2018>	6,194,686	206	6,197,845	0.4%	76,324,061	8,542	76,455,187	0.5%
Duty Free Royalty	2019> 2018>	6,217,111 6,194,686	0	6,217,111 4 6,194,686	0.4% 0.4%	90,059,973 76,324,061	0	90,059,973 • 76,324,061	0.5% 0.5%
Fuel Re-export Royalty	2019> 2018>	0	281 206	4,322 4 3,159	0.0% 0.0%	0	9,167 8,542	140,612 1 31,126	0.0% 0.0%
Ownership Transfer Tax	2019>	0	305,000	4,679,700	0.3% 0.0%	0	335,000 25,000	5,139,700 A	0.0% 0.0%
Tourism Land Rent	2019>	0	23,598,825	361,954,466	23.0%	0	107,353,786	1,647,349,049 🧥	9.8%
Tourism Administration Fee	2018> 2019>	0	22,827,998 200,000	349,827,195 3,069,000		0	99,893,328 400,000	1,532,773,548 6,133,000 4	9.4% 0.0%
	2018> 2019>	9,828,118	100,000	1,531,000 9,828,118	0.1%	107,236,788	1,400,000	21,484,000 107,236,788 🛊	0.1% 0.6%
Vehicle Fee	2018> 2019>	8,663,774	0 35,000	8,663,774	0.6%	92,384,693 24,320,290	0	92,384,693	0.6%
Vessel Fee	2018>	2,333,625 1,972,901	7,000	2,870,420 4 2,080,351	0.1%	24,004,912	201,000 171,500	27,402,848 A 26,636,827	0.2% 0.2%
Zakat al-mal	2019> 2018>	5,409,162 15,456,758	20 0	5,409,470 15,456,758	1.1%	69,362,810 66,485,141	7,468 5,554	69,477,263 • 66,570,328	0.4% 0.4%
Others	2019> 2018>	104,829 20,364	2,500 4,400	143,204 / 87,808	0.0% 0.0%	1,329,857 579,135	155,014 384,200	3,706,572 4	0.0% 0.0%
Total	2018>	439,167,115	73,956,980	1,573,762,167	0.0%	6,777,887,601	653,339,174	16,803,726,077	0.0%
Total	2018>	439,002,459	65,026,408	1,435,999,798		6,786,513,532	623,097,727	16,350,796,684	

Collections are deposited to the Public Bank Account and transaction-level details of such a Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

2020 Maldiws: Inland Revenue Authority | Support Service Directorate | Planning and Development Department Date of Publication: Thursday, 99 January 2020