



MONTHLY REVENUE COLLECTION

December 2018

1.4 billion

65.0 million

4.5%

-1.0%

Total Revenue Collection (MVR) for December 2018, inclusive of USD Collection

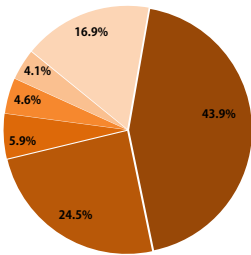
US Dollar Revenue Collection (USD) for December 2018

Total Revenue Collection Compared to December 2017

Total Revenue Collection Compared to Forecast for December 2018

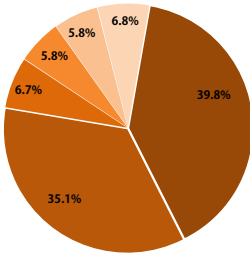
In contrast to December 2017, increment in revenue is mainly due to increment observed in most of the tax revenues along with Land Acquisition and Conversion Fee. However, as some taxpayers failed to pay their Tourism Land Rent due for the first quarter of 2019, revenue collection fell compared to the forecasted revenue.

Contribution to Total Revenue



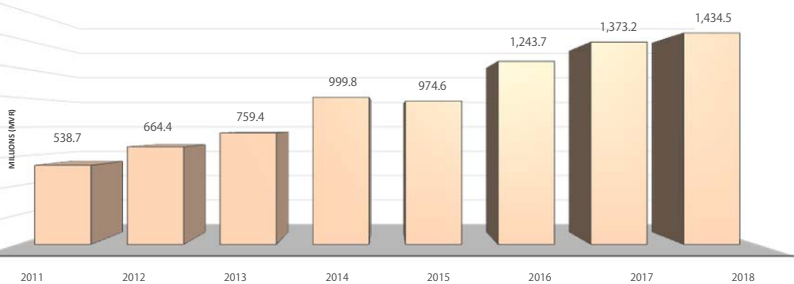
- GST
- Tourism Land Rent
- BPT
- Green Tax
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- TGST
- Tourism Land Rent
- Green Tax
- Airport Service Charge
- Airport Development Fee
- Others

Collection of December 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

		December 2018				January - December			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 ->	322,792,997	34,630,351	853,720,424	59.5%	5,862,799,251	439,649,287	12,609,171,102	77.1%
	2017 ->	277,896,634	34,455,618	806,811,862	58.8%	5,691,768,542	400,175,079	11,831,140,602	77.6%
Airport Service Charge	2018 ->	0	3,794,267	58,235,284	4.1%	0	41,899,811	643,103,954	3.9%
	2017 ->	0	3,545,092	54,422,417	4.0%	0	46,137,278	707,769,590	4.6%
Bank Profit Tax	2018 ->	1,220	0	1,220	0.0%	564,102,077	0	564,102,077	3.4%
	2017 ->	0	0	0	0.0%	649,894,827	0	649,894,827	4.3%
Business Profit Tax	2018 ->	74,718,963	626,543	84,336,035	5.9%	2,195,053,394	33,787,602	2,713,710,645	16.6%
	2017 ->	63,308,887	1,399,162	84,788,789	6.2%	2,121,157,716	36,174,340	2,675,941,922	17.5%
BPT	2018 ->	30,904,594	626,543	40,521,946	2.8%	1,563,004,864	33,494,996	2,077,176,121	12.7%
	2017 ->	9,368,626	1,399,162	30,848,528	2.2%	1,550,667,842	36,174,340	2,105,452,048	13.8%
Withholding Tax	2018 ->	43,814,369	0	43,814,369	3.1%	632,048,530	29,607	632,048,530	3.9%
	2017 ->	53,940,261	0	53,940,261	3.9%	570,489,874	0	570,489,874	3.7%
Green Tax	2018 ->	0	4,346,538	66,653,629	4.6%	98,899	52,803,607	810,351,536	5.0%
	2017 ->	0	3,977,761	61,047,443	4.4%	0	45,228,763	693,830,414	4.5%
Goods and Services Tax	2018 ->	233,873,855	25,863,003	630,295,017	43.9%	2,915,234,399	311,158,006	7,689,588,403	47.0%
	2017 ->	201,895,548	25,533,404	593,857,942	43.2%	2,668,508,133	272,625,046	6,851,347,960	44.9%
Goods and Services Tax (General)	2018 ->	233,873,855	0	233,873,855	16.3%	2,914,900,664	0	2,914,900,664	17.8%
	2017 ->	201,895,548	0	201,895,548	14.7%	2,668,508,133	0	2,668,508,133	17.5%
Goods and Services Tax (Tourism Sector)	2018 ->	0	25,863,003	396,421,163	27.6%	333,735	311,158,006	4,774,687,739	29.2%
	2017 ->	0	25,533,404	391,662,394	28.5%	0	272,625,046	4,182,839,827	27.4%
Land Sales Tax	2018 ->	2,009,483	0	2,009,483	0.1%	38,892,609	0	38,892,609	0.2%
	2017 ->	1,430,943	0	1,430,943	0.1%	93,789,093	0	93,789,093	0.6%
Remittance Tax	2018 ->	7,160,533	0	7,160,533	0.5%	101,828,059	29	101,828,059	0.6%
	2017 ->	7,988,178	0	7,988,178	0.6%	114,072,827	9,452	114,217,778	0.7%
Revenue Stamp	2018 ->	5,028,943	0	5,028,943	0.4%	47,589,257	0	47,589,257	0.3%
	2017 ->	3,273,079	0	3,273,079	0.2%	44,345,946	0	44,345,946	0.3%
Fees and Charges	2018 ->	112,453,903	30,396,057	580,805,636	40.5%	936,698,344	183,379,775	3,755,458,334	22.9%
	2017 ->	76,145,147	31,918,697	566,421,052	41.2%	845,964,473	167,810,093	3,420,159,972	22.4%
Airport Development Fee	2018 ->	0	3,793,836	58,453,538	4.1%	0	41,981,583	646,850,635	4.2%
	2017 ->	0	3,502,177	54,003,569	3.9%	0	21,363,898	328,474,086	2.2%
Construction Period Extension Fee	2018 ->	1,568,256	0	1,568,256	0.6%	0	6,855,000	105,197,655	0.7%
	2017 ->	0	705,000	10,810,950	0.8%	0	4,260,000	65,344,950	0.4%
Corporate Social Responsibility Fee	2018 ->	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 ->	0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 ->	2,917,268	81,030	4,222,659	0.3%	39,365,751	361,755	44,968,834	0.3%
	2017 ->	5,352,989	50,875	6,133,385	0.4%	36,139,004	330,755	41,210,717	0.3%
Import Trade Fee	2018 ->	1,021,285	0	1,021,285	0.1%	8,733,925	0	8,733,925	0.1%
	2017 ->	1,568,256	0	1,568,256	0.1%	7,923,902	0	7,923,902	0.1%
Company Annual Fee	2018 ->	746,452	0	746,452	0.1%	15,989,042	0	15,989,042	0.1%
	2017 ->	1,062,100	0	1,062,100	0.1%	16,216,900	0	16,216,900	0.1%
Company Registration Fee	2018 ->	93,958	0	93,958	0.0%	3,414,907	0	3,414,907	0.0%
	2017 ->	661,627	0	661,627	0.0%	3,431,527	0	3,431,527	0.0%
Restaurant, Caf�, Canteen Fee	2018 ->	434,400	0	434,400	0.0%	2,078,910	0	2,078,910	0.0%
	2017 ->	456,375	0	456,375	0.0%	1,736,165	0	1,736,165	0.0%
Foreign Investment Administration Annual Fee	2018 ->	30,840	2,000	61,580	0.0%	493,440	100,000	2,028,480	0.0%
	2017 ->	0	16,000	245,440	0.0%	647,640	100,000	2,181,300	0.0%
Tourism Registration and License Fee	2018 ->	75,000	79,030	1,349,651	0.1%	590,100	248,205	4,459,311	0.0%
	2017 ->	90,700	34,875	625,656	0.0%	608,800	204,725	3,747,036	0.0%
Other Business Permits	2018 ->	515,333	0	515,333	0.0%	8,065,426	12,970	8,264,259	0.0%
	2017 ->	1,513,951	0	1,970,306	0.1%	5,754,070	26,030	5,974,867	0.0%
Land Acquisition and Conversion Fee	2018 ->	30,318,435	1,238,289	49,334,795	3.4%	143,464,070	5,951,083	234,740,299	1.5%
	2017 ->	9,339,041	1,097,376	26,194,103	1.9%	126,854,729	4,481,751	195,626,550	1.3%
Lease Period Extension Fee	2018 ->	0	7,332,813	112,632,000	8.2%	3,951,583	20,732,201	322,667,120	2.1%
	2017 ->	0	0	0	0.0%	3,506,103	35,251,542	543,512,032	3.6%
Non-Tourism Property Income	2018 ->	16,506,023	0	16,506,023	1.2%	140,073,220	7,645,313	117,413,250	0.8%
	2017 ->	14,421,724	0	14,421,724	1.1%	138,393,275	440,879	148,152,135	1.0%
Commercial Land Rent	2018 ->	7,672,745	0	7,672,745	0.5%	99,747,422	0	99,747,422	0.7%
	2017 ->	7,834,572	0	7,834,572	0.6%	105,329,375	396,519	111,408,005	0.7%
Government Buildings Rent	2018 ->	221,620	0	221,620	0.0%	3,313,259	0	3,313,259	0.0%
	2017 ->	229,620	0	229,620	0.0%	3,435,640	0	3,435,640	0.0%
Industrial Land Rent	2018 ->	640,111	0	640,111	0.0%	7,782,962	0	7,782,962	0.1%
	2017 ->	1,926,752	0	1,926,752	0.1%	8,311,090	0	8,311,090	0.1%
Long-term Agricultural Leased Islands Rent	2018 ->	2,461,245	0	2,461,245	0.2%	15,319,037	110,609	17,013,810	0.1%
	2017 ->	1,688,932	0	1,688,932	0.1%	14,419,958	44,360	15,100,189	0.1%
Uninhabited Islands Rent	2018 ->	5,492,302	0	5,492,302	0.4%	13,826,539	0	13,826,539	0.1%
	2017 ->	2,723,848	0	2,723,848	0.2%	6,801,212	0	6,801,212	0.0%
Other Non-Tourism Property Income	2018 ->	18,000	0	18,000	0.0%	84,000	0	84,000	0.0%
	2017 ->	18,000	0	18,000	0.0%	96,000	0	96,000	0.0%
Proceeds from Sale of Assets	2018 ->	3,441,770	0	3,441,770	0.2%	41,374,810	0	41,374,810	0.3%
	2017 ->	1,945,746	0	1,945,746	0.1%	27,521,170	0	27,521,170	0.2%
Sale of Government Land	2018 ->	3,401,054	0	3,401,054	0.2%	39,575,804	0	39,575,804	0.3%
	2017 ->	1,699,911	0	1,699,911	0.1%	26,647,124	0	26,647,124	0.2%
Other Proceeds from Sale of Assets	2018 ->	40,716	0	40,716	0.0%	1,799,007	0	1,799,007	0.0%
	2017 ->	245,835	0	245,835	0.0%	874,046	0	874,046	0.0%
Resident Permit	2018 ->	28,447,500	0	28,447,500	2.0%	309,518,100	0	309,518,100	2.0%
	2017 ->	21,983,000	0	21,983,000	1.6%	263,253,500	0	263,253,500	1.7%
Royalties	2018 ->	6,194,686	206	6,197,845	0.4%	76,324,061	8,542	76,455,204	0.5%
	2017 ->	7,238,971	402	7,245,133	0.5%	76,960,969	7,560	77,076,859	0.5%
Duty Free Royalty	2018 ->	6,194,686	0	6,194,686	0.4%	76,324,061	0	76,324,061	0.5%
	2017 ->	7,238,971	0	7,238,971	0.5%	76,295,076	0	76,295,076	0.5%
Fuel Re-export Royalty	2018 ->	0	206	3,159	0.0%	0	8,542	131,143	0.0%
	2017 ->	0	402	6,163	0.0%	0	7,560	781,783	0.0%
Ownership Transfer Tax	2018 ->	0	0	0	0.0%	0	25,000	383,500	0.0%
	2017 ->	0	0	0	0.0%	0	160,000	2,455,050</	