



# MONTHLY REVENUE COLLECTION

## DECEMBER 2014

**999.8** million

**51.1** million

**31.7%**

**-5.7%**

Total Revenue Collection (MVR) for December 2014, inclusive of USD Collection

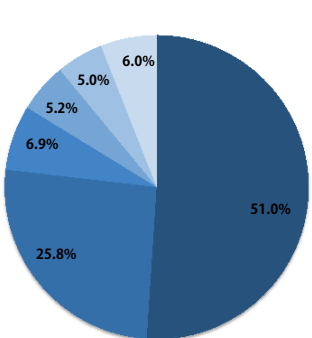
US Dollar Revenue Collection (USD) for December 2014

Total Revenue Collection Compared to December 2013

Total Revenue Collection Compared to Forecast for December 2014

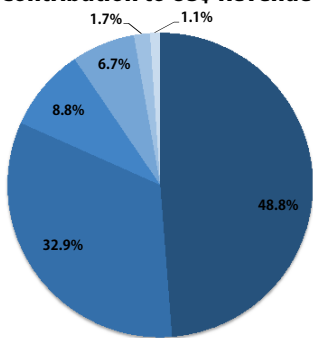
Revenue from GST, Airport Service Charge, BPT and Fines increased significantly compared to December 2013. Revenue collection in December 2014 declined compared to the projection because of lower than expected growth in the tourist arrivals in November 2014 and lower than expected collection as Tourism Land Rent.

### Contribution to Total Revenue



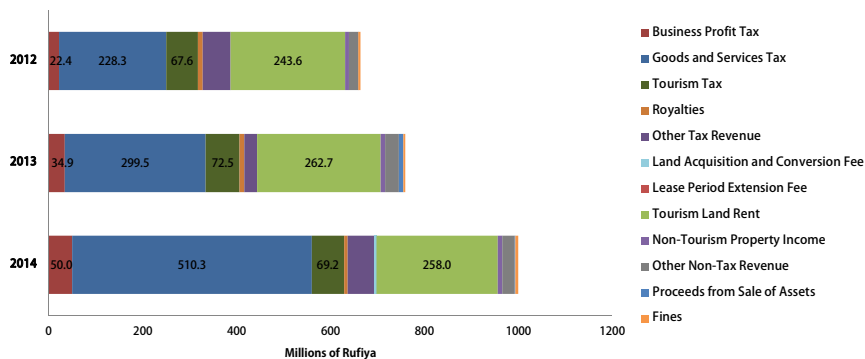
- Goods and Services Tax
- Tourism Land Rent
- Tourism Tax
- Airport Service Charge
- Business Profit Tax
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Tourism Land Rent
- Tourism Tax
- Airport Service Charge
- Business Profit Tax
- Others

### December Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		December			Share of Revenue	January-December			Share of Revenue
		MVR	USD	Total (MVR)		MVR	USD	Total (MVR)	
Airport Service Charge	2014 -->	0	3,429,830	52,476,400	5.2%	0	28,184,034	431,977,863	3.8%
	2013 -->	0	1,096,986	16,783,931	2.2%	15,360,000	21,844,562	350,246,280	3.9%
Bank Profit Tax	2014 -->	0	0	0	0.0%	482,197,190	0	482,197,190	4.2%
	2013 -->	5,625,390	0	5,625,390	0.7%	355,036,694	0	355,036,694	4.0%
Business Permits	2014 -->	2,881,477	0	2,881,477	0.3%	27,408,977	50,000	28,174,257	0.2%
	2013 -->	3,563,802	2,000	3,594,542	0.5%	27,312,074	26,000	27,710,614	0.3%
Import Trade Fee	2014 -->	1,123,000	0	1,123,000	0.1%	7,806,260	0	7,806,260	0.1%
	2013 -->	1,235,600	0	1,235,600	0.2%	7,870,030	0	7,870,030	0.1%
Company Annual Fee	2014 -->	1,070,000	0	1,070,000	0.1%	9,630,000	0	9,630,000	0.1%
	2013 -->	1,120,000	0	1,120,000	0.1%	10,077,300	0	10,077,300	0.1%
Trade Registry Fee	2014 -->	92,250	0	92,250	0.0%	2,751,950	0	2,751,950	0.0%
	2013 -->	345,550	0	345,550	0.0%	3,091,300	0	3,091,300	0.0%
Foreign Business Fee	2014 -->	180,925	0	180,925	0.0%	2,235,925	0	2,235,925	0.0%
	2013 -->	150,000	0	150,000	0.0%	1,820,000	0	1,820,000	0.0%
Company Registration Fee	2014 -->	84,362	0	84,362	0.0%	2,662,962	0	2,662,962	0.0%
	2013 -->	255,852	0	255,852	0.0%	2,213,224	0	2,213,224	0.0%
Restaurant, Café, Canteen Fee	2014 -->	267,800	0	267,800	0.0%	1,553,800	0	1,553,800	0.0%
	2013 -->	361,200	0	361,200	0.0%	1,569,400	0	1,569,400	0.0%
Other Business Permits	2014 -->	63,140	0	63,140	0.0%	767,180	50,000	1,533,360	0.0%
	2013 -->	95,600	2,000	126,340	0.0%	670,820	26,000	1,069,360	0.0%
Business Profit Tax	2014 -->	36,754,327	865,626	50,041,570	5.0%	1,981,029,566	32,214,433	2,475,402,852	21.5%
	2013 -->	34,872,476	0	34,872,476	4.6%	1,530,786,718	22,888,993	1,881,814,670	20.9%
BPT	2014 -->	8,291,341	865,626	21,578,584	2.2%	1,605,191,314	32,214,433	2,075,242,202	18.0%
	2013 -->	9,005,530	0	9,005,530	1.2%	1,241,500,080	22,510,059	1,586,737,999	17.7%
Withholding Tax	2014 -->	28,462,986	0	28,462,986	2.8%	375,838,253	0	400,160,650	3.5%
	2013 -->	25,866,946	0	25,866,946	3.4%	289,286,639	378,934	295,076,671	3.3%
Fines	2014 -->	3,333,089	180,134	6,095,074	0.6%	42,351,272	4,801,736	116,054,694	1.0%
	2013 -->	3,171,152	44,723	3,857,578	0.5%	42,139,934	827,669	54,796,856	0.6%
Goods and Services Tax	2014 -->	128,514,020	24,926,061	510,295,913	51.0%	1,515,067,536	197,442,098	4,542,200,767	39.5%
	2013 -->	91,709,119	13,546,817	299,464,012	39.4%	1,203,486,652	159,893,127	3,654,632,713	40.7%
Goods and Services Tax (General)	2014 -->	128,514,020	0	128,514,020	12.9%	1,515,067,536	0	1,515,067,536	13.2%
	2013 -->	91,709,119	0	91,709,119	12.1%	1,203,486,652	0	1,203,486,652	13.4%
Goods and Services Tax (Tourism Sector)	2014 -->	0	24,926,061	381,781,893	38.2%	0	197,442,098	3,027,133,231	26.3%
	2013 -->	0	13,546,817	207,754,893	27.4%	0	159,893,127	2,451,146,060	27.3%
Land Acquisition and Conversion Fee	2014 -->	0	321,335	4,927,324	0.5%	0	7,446,222	114,128,047	1.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 -->	699,573	0	699,573	0.1%	28,491,865	0	28,491,865	0.2%
	2013 -->	2,283,876	0	2,283,876	0.3%	20,650,874	0	20,650,874	0.2%
Lease Period Extension Fee	2014 -->	0	0	0	0.0%	0	51,500,090	789,362,982	6.9%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 -->	9,245,190	54,000	10,072,890	1.0%	105,832,309	140,738	107,989,839	0.9%
	2013 -->	9,690,677	0	9,690,677	1.3%	94,863,527	21,014	95,183,780	1.1%
Commercial Land Rent	2014 -->	6,585,749	54,000	7,413,449	0.7%	72,886,572	138,000	75,002,052	0.7%
	2013 -->	6,180,111	0	6,180,111	0.8%	68,042,408	0	68,042,408	0.8%
Government Buildings Rent	2014 -->	380,110	0	380,110	0.0%	5,931,326	0	5,931,326	0.0%
	2013 -->	637,506	0	637,506	0.1%	6,006,804	0	6,006,804	0.1%
Industrial Land Rent	2014 -->	304,907	0	304,907	0.0%	3,712,771	0	3,712,771	0.0%
	2013 -->	568,989	0	568,989	0.1%	3,859,127	0	3,859,127	0.0%
Long-term Agricultural Leased Islands Rent	2014 -->	1,681,316	0	1,681,316	0.2%	21,325,490	2,738	21,367,540	0.2%
	2013 -->	1,711,112	0	1,711,112	0.2%	13,684,040	21,014	14,004,293	0.2%
Uninhabited Islands Rent	2014 -->	287,108	0	287,108	0.0%	1,892,151	0	1,892,151	0.0%
	2013 -->	586,959	0	586,959	0.1%	3,173,349	0	3,173,349	0.0%
Other Non-Tourism Property Income	2014 -->	6,000	0	6,000	0.0%	84,000	0	84,000	0.0%
	2013 -->	6,000	0	6,000	0.0%	97,800	0	97,800	0.0%
Proceeds from Sale of Assets	2014 -->	961,491	0	961,491	0.1%	6,604,867	0	6,604,867	0.1%
	2013 -->	1,893,453	497,843	9,532,532	1.3%	6,656,705	15,563,698	245,418,996	2.7%
Sale of Government Land	2014 -->	905,286	0	905,286	0.1%	5,536,991	0	5,536,991	0.0%
	2013 -->	1,840,684	497,843	9,479,768	1.2%	5,758,356	15,563,698	244,520,646	2.7%
Other Proceeds from Sale of Assets	2014 -->	56,205	0	56,205	0.0%	1,067,877	0	1,067,877	0.0%
	2013 -->	52,769	0	52,769	0.0%	898,350	0	898,350	0.0%
Resident Permit	2014 -->	18,479,900	0	18,479,900	1.8%	227,539,500	0	227,539,500	2.0%
	2013 -->	18,776,300	0	18,776,300	2.5%	177,775,270	0	177,775,270	2.0%
Revenue Stamp	2014 -->	3,141,553	0	3,141,553	0.3%	38,065,531	0	38,065,531	0.3%
	2013 -->	2,968,228	0	2,968,228	0.4%	32,890,380	0	32,890,380	0.4%
Royalties	2014 -->	7,312,426	0	7,312,426	0.7%	88,365,297	48,592	89,108,746	0.8%
	2013 -->	9,715,244	8,674	9,848,210	1.3%	99,853,612	105,659	101,471,707	1.1%
Duty Free Royalty	2014 -->	7,220,835	0	7,220,835	0.7%	79,015,476	27,051	79,428,599	0.7%
	2013 -->	6,908,427	7,332	7,020,832	0.9%	64,625,076	81,385	65,871,274	0.7%
Fuel Re-export Royalty	2014 -->	91,592	0	91,592	0.0%	9,336,449	21,541	9,666,425	0.1%
	2013 -->	2,806,817	1,341	2,827,378	0.4%	35,228,536	24,275	35,600,432	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 -->	0	16,830,209	257,981,854	25.8%	1,839,727	75,255,037	1,156,222,826	10.1%
	2013 -->	724,740	17,077,021	262,730,591	34.6%	2,969,653	69,527,537	1,068,823,153	11.9%
Tourism Tax	2014 -->	0	4,511,149	69,230,582	6.9%	0	52,484,907	804,701,951	7.0%
	2013 -->	0	4,739,048	72,498,184	9.5%	0	56,192,403	860,140,725	9.6%
Vehicle Fee	2014 -->	4,659,043	0	4,659,043	0.5%	52,186,303	0	52,186,303	0.5%
	2013 -->	6,179,618	0	6,179,618	0.8%	49,700,980	0	49,700,980	0.6%
Vessel Fee	2014 -->	569,782	0	569,782	0.1%	6,704,585	0	6,704,585	0.1%
	2013 -->	657,960	0	657,960	0.1%	6,238,701	0	6,238,701	0.1%
Others	2014 -->	0	0	0	0.0%	40,000	15,892	283,466	0.0%
	2013 -->	0	0	0	0.0%	30,535	0	30,535	0.0%
	2014 -->	216,551,871	51,118,344	999,826,851		4,603,723,624	449,583,778	11,497,398,130	
	2013 -->	191,832,035	37,013,112	759,364,105		3,665,752,309	346,890,662	8,982,562,928	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.  
 Dishonored cheques are adjusted in the month to which the respective payment belongs.  
 Note: Arrows indicate movement compared to corresponding period of previous year.