



MONTHLY REVENUE COLLECTION

August 2018

1.0 billion

38.5 million

-0.4%

16.8%

Total Revenue Collection (MVR) for August 2018, inclusive of USD Collection

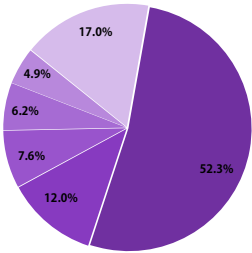
US Dollar Revenue Collection (USD) for August 2018

Total Revenue Collection Compared to August 2017

Total Revenue Collection Compared to Forecast for August 2018

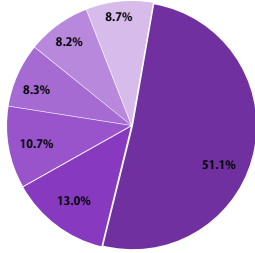
As a result of 10.1% growth in tourist arrivals compared to the corresponding period of 2017, receipt of tourism related revenues were higher-than-expected. Along with this, Lease Period Extension Fee to extend the lease period to 99 years was also received in August 2018, which collectively led to a significant increment compared to projection. However, compared to August 2017, a slight decrement was recorded since a substantial payment towards a newly leased island was received in 2017.

Contribution to Total Revenue



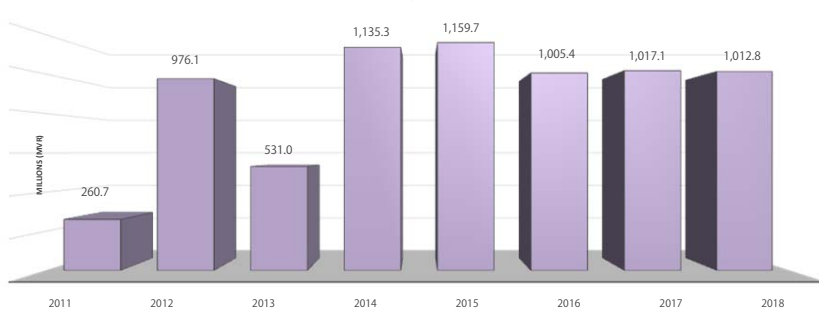
- Goods and Services Tax
- Business Profit Tax
- Lease Period Extension Fee
- Green Tax
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Lease Period Extension Fee
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Collection of August 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Land, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqaq

		August 2018				January - August			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 →	347,744,207	27,990,463	777,020,582	76.7%	4,578,141,196	313,870,137	9,394,665,230	80.8%
	2017 →	325,837,037	25,455,308	716,459,557	70.4%	4,540,253,647	280,289,096	8,839,502,411	80.8%
Airport Service Charge	2018 →	0	3,170,773	48,694,327	4.8%	0	27,929,516	428,917,514	3.7%
	2017 →	0	3,127,726	48,011,061	4.7%	0	32,608,273	500,100,766	4.6%
Bank Profit Tax	2018 →	0	0	0	0.0%	563,162,842	0	563,162,842	4.8%
	2017 →	0	0	0	0.0%	649,894,827	0	649,894,827	5.9%
Business Profit Tax	2018 →	105,406,635	1,067,335	121,803,898	12.0%	1,950,364,743	33,004,594	2,457,005,147	21.1%
	2017 →	103,834,947	1,507,540	126,920,694	12.5%	1,867,760,734	33,705,339	2,384,641,326	21.8%
BPT	2018 →	59,797,155	1,012,979	75,362,223	7.4%	1,491,168,374	32,732,812	1,993,641,814	17.1%
	2017 →	70,863,163	1,507,540	93,948,910	9.2%	1,474,367,892	33,705,339	1,991,248,483	18.2%
Withholding Tax	2018 →	45,609,480	54,356	46,441,675	4.6%	459,196,369	271,782	463,363,333	4.0%
	2017 →	32,971,784	0	32,971,784	3.2%	393,392,843	0	393,392,843	3.6%
Green Tax	2018 →	53	4,103,316	62,965,024	6.2%	98,804	36,263,319	556,511,733	4.8%
	2017 →	0	3,402,950	52,218,355	5.1%	0	30,147,519	462,385,630	4.2%
Goods and Services Tax	2018 →	228,464,612	19,649,039	529,684,426	52.3%	1,937,924,304	216,672,476	5,262,474,030	45.3%
	2017 →	202,351,823	17,412,946	469,595,688	46.2%	1,833,765,633	183,821,791	4,653,552,794	42.5%
Goods and Services Tax (General)	2018 →	228,464,612	0	228,464,612	22.6%	1,937,590,569	0	1,937,590,569	16.7%
	2017 →	202,351,823	0	202,351,823	19.9%	1,833,765,633	0	1,833,765,633	16.8%
Goods and Services Tax (Tourism Sector)	2018 →	0	19,649,039	301,219,814	29.7%	333,735	216,672,476	3,324,883,461	28.6%
	2017 →	0	17,412,946	267,243,865	26.3%	0	183,821,791	2,819,787,160	24.9%
Land Sales Tax	2018 →	2,447,704	0	2,447,704	0.2%	23,951,943	0	23,951,943	0.2%
	2017 →	5,948,309	0	5,948,309	0.6%	78,142,970	0	78,142,970	0.7%
Remittance Tax	2018 →	7,898,295	0	7,898,295	0.8%	71,491,855	0	71,491,855	0.6%
	2017 →	9,161,120	4,146	9,224,611	0.9%	80,729,106	6,175	80,823,722	0.7%
Revenue Stamp	2018 →	3,526,908	0	3,526,908	0.3%	31,146,615	0	31,146,615	0.3%
	2017 →	4,540,838	0	4,540,838	0.4%	29,960,376	0	29,960,376	0.3%
Fees and Charges	2018 →	74,656,555	10,485,936	235,726,813	23.3%	593,247,006	106,827,486	2,232,681,734	19.2%
	2017 →	69,239,616	15,079,081	300,711,868	29.6%	549,261,008	101,064,382	2,098,365,502	19.2%
Airport Development Fee	2018 →	0	3,196,426	49,261,005	4.9%	0	27,973,803	430,808,374	3.9%
	2017 →	0	2,994,154	45,979,766	4.5%	0	8,079,359	123,944,912	1.1%
Construction Period Extension Fee	2018 →	0	630,000	9,674,250	1.0%	0	3,330,000	51,097,755	0.5%
	2017 →	0	510,000	7,828,050	0.8%	0	2,940,000	45,093,750	0.4%
Corporate Social Responsibility Fee	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 →	1,868,126	16,285	2,118,102	0.2%	30,453,892	214,050	33,736,902	0.3%
	2017 →	1,254,045	20,445	1,567,696	0.2%	24,845,094	226,880	28,322,701	0.3%
Import Trade Fee	2018 →	491,150	0	491,150	0.0%	5,769,310	0	5,769,310	0.1%
	2017 →	254,325	0	254,325	0.0%	4,793,681	0	4,793,681	0.0%
Company Annual Fee	2018 →	252,000	0	252,000	0.0%	14,418,325	0	14,418,325	0.1%
	2017 →	372,000	0	372,000	0.0%	14,023,000	0	14,023,000	0.1%
Company Registration Fee	2018 →	145,485	0	145,485	0.0%	2,554,413	0	2,554,413	0.0%
	2017 →	170,330	0	170,330	0.0%	1,566,254	0	1,566,254	0.0%
Restaurant, Café, Canteen Fee	2018 →	95,800	0	95,800	0.0%	1,224,680	0	1,224,680	0.0%
	2017 →	66,600	0	66,600	0.0%	897,400	0	897,400	0.0%
Foreign Investment Administration Annual Fee	2018 →	92,520	16,000	338,120	0.0%	400,920	76,000	1,567,200	0.0%
	2017 →	185,040	12,000	369,200	0.0%	524,280	66,000	1,536,260	0.0%
Tourism Registration and License Fee	2018 →	5,600	285	9,976	0.0%	403,500	138,050	2,520,230	0.0%
	2017 →	20,400	8,445	149,891	0.0%	441,100	160,790	2,905,353	0.0%
Other Business Permits	2018 →	785,571	0	785,571	0.1%	5,682,743	0	5,682,743	0.1%
	2017 →	185,550	0	251,950	0.0%	2,599,779	89	2,600,752	0.0%
Fines	2018 →	8,676,991	332,072	13,764,168	1.4%	87,587,971	3,811,055	145,984,330	1.3%
	2017 →	10,141,214	232,940	13,710,642	1.3%	85,255,664	2,830,877	128,677,634	1.2%
Land Acquisition and Conversion Fee	2018 →	995,670	818,392	13,533,916	1.3%	2,368,069	877,983	13,708,333	1.3%
	2017 →	0	10,545,617	161,880,167	15.9%	282,824	34,156,969	523,510,719	4.8%
Lease Period Extension Fee	2018 →	0	5,000,000	76,700,000	7.6%	0	5,000,000	76,700,000	0.7%
	2017 →	0	0	0	0.0%	0	312,500	4,781,250	0.0%
Non-Tourism Property Income	2018 →	9,477,531	0	9,477,531	0.9%	91,196,504	1,110,299	92,891,277	0.8%
	2017 →	10,252,310	396,499	16,330,633	1.6%	92,585,129	440,859	93,343,681	0.9%
Commercial Land Rent	2018 →	8,183,603	0	8,183,603	0.8%	67,710,253	0	67,710,253	0.6%
	2017 →	8,957,604	396,499	15,035,926	1.5%	73,056,479	396,499	79,135,071	0.7%
Government Buildings Rent	2018 →	220,120	0	220,120	0.0%	2,388,360	0	2,388,360	0.0%
	2017 →	264,120	0	264,120	0.0%	2,307,960	0	2,307,960	0.0%
Industrial Land Rent	2018 →	756,719	0	756,719	0.1%	5,306,953	0	5,306,953	0.0%
	2017 →	578,207	0	578,207	0.1%	4,723,533	0	4,723,533	0.0%
Long-term Agricultural Leased Islands Rent	2018 →	299,758	0	299,758	0.0%	9,322,826	110,609	11,017,598	0.1%
	2017 →	435,578	0	435,578	0.0%	8,673,081	44,360	9,353,311	0.1%
Uninhabited Islands Rent	2018 →	11,331	0	11,331	0.0%	6,420,112	0	6,420,112	0.1%
	2017 →	10,802	0	10,802	0.0%	3,763,806	0	3,763,806	0.0%
Other Non-Tourism Property Income	2018 →	6,000	0	6,000	0.0%	48,000	0	48,000	0.0%
	2017 →	6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
Proceeds from Sale of Assets	2018 →	7,956,027	0	7,956,027	0.8%	24,748,195	0	24,748,195	0.2%
	2017 →	2,426,710	0	2,426,710	0.2%	16,423,783	0	16,423,783	0.2%
Sale of Government Land	2018 →	6,900,491	0	6,900,491	0.7%	23,119,873	0	23,119,873	0.2%
	2017 →	2,388,394	0	2,388,394	0.2%	15,925,774	0	15,925,774	0.1%
Other Proceeds from Sale of Assets	2018 →	1,055,536	0	1,055,536	0.1%	1,628,322	0	1,628,322	0.0%
	2017 →	38,316	0	38,316	0.0%	498,009	0	498,009	0.0%
Resident Permit	2018 →	26,617,500	0	26,617,500	2.6%	191,331,110	0	191,331,110	1.7%
	2017 →	24,832,750	0	24,832,750	2.4%	171,704,750	0	171,704,750	1.6%
Royalties	2018 →	5,926,749	165	5,929,289	0.6%	51,181,146	6,130	51,275,286	0.5%
	2017 →	6,119,217	744	6,130,611	0.6%	47,776,626	6,090	47,776,626	0.4%
Duty Free Royalty	2018 →	5,926,749	0	5,926,749	0.6%	51,181,146	0	51,181,146	0.5%
	2017 →	6,119,217	0	6,119,217	0.6%	47,017,392	0	47,017,392	0.4%
Fuel Re-export Royalty	2018 →	0	165	2,539	0.0%	0	6,130	94,141	0.0%
	2017 →	0	744	11,414	0.0%	665,923	6,090	759,233	0.0%
Ownership Transfer Tax	2018 →	0	0	0	0.0%	0	25,000	383,500	0.0%
	2017 →	0	5,000	76,750	0.0%	0	5,000	76,750	0.0%
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