



MONTHLY REVENUE COLLECTION

APRIL 2014

825.8 million

35.1 million

28.2%

20.0%

Total Revenue Collection (MVR) for April 2014, inclusive of USD Collection

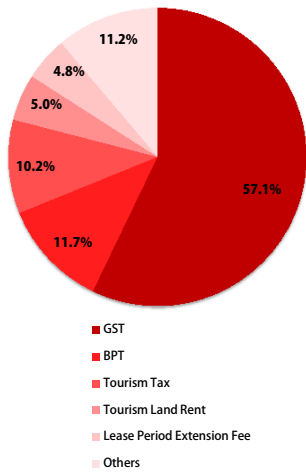
US Dollar Revenue Collection (USD) for April 2014

Total Revenue Collection Compared to April 2013

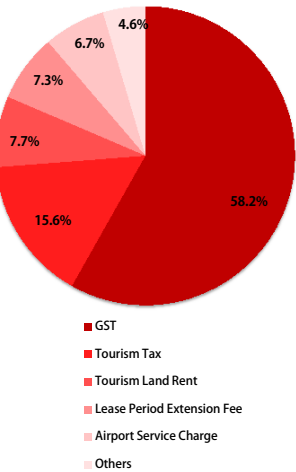
Total Revenue Collection Compared to Forecast for April 2014

Pursuant to the fourth amendment to the Tourism Act, the Lease Period Extension Fee was due by 5th May 2014. Consequently, some resorts paid this fee in April 2014.

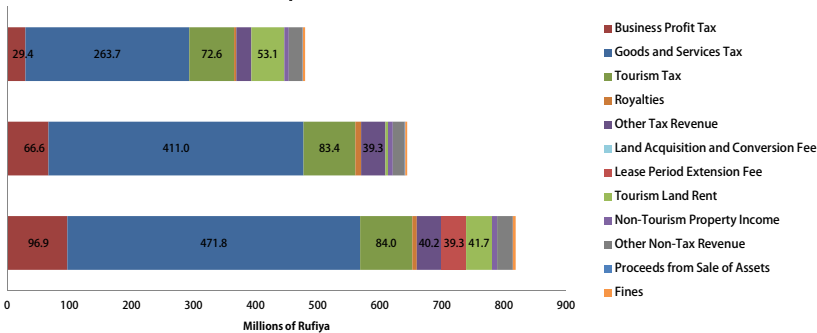
Contribution to Total Revenue



Contribution to US\$ Revenue



April Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		April				January-April			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 →	0	2,341,424	35,847,512	4.3%	0	10,278,861	157,552,192	4.4%
	2013 →	0	2,230,415	34,236,710	5.3%	15,360,000	7,701,607	133,590,449	4.2%
Bank Profit Tax	2014 →	0	0	0	0.0%	0	0	0	0.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2014 →	2,164,200	2,000	2,194,760	0.3%	14,419,990	22,000	14,756,870	0.4%
	2013 →	1,743,943	0	1,743,943	0.3%	14,522,865	12,000	14,706,865	0.5%
Import Trade Fee	2014 →	468,400	0	468,400	0.1%	3,382,860	0	3,382,860	0.1%
	2013 →	469,805	0	469,805	0.1%	3,626,220	0	3,626,220	0.1%
Company Annual Fee	2014 →	940,000	0	940,000	0.1%	7,320,000	0	7,320,000	0.2%
	2013 →	638,000	0	638,000	0.1%	7,219,300	0	7,219,300	0.2%
Trade Registry Fee	2014 →	244,600	0	244,600	0.0%	1,282,800	0	1,282,800	0.0%
	2013 →	239,100	0	239,100	0.0%	1,242,050	0	1,242,050	0.0%
Foreign Business Fee	2014 →	420,000	0	420,000	0.1%	1,582,500	0	1,582,500	0.0%
	2013 →	45,000	0	45,000	0.0%	1,002,500	0	1,002,500	0.0%
Company Registration Fee	2014 →	0	0	0	0.0%	94,010	0	94,010	0.0%
	2013 →	126,598	0	126,598	0.0%	529,735	0	529,735	0.0%
Restaurant, Café, Canteen Fee	2014 →	77,600	0	77,600	0.0%	597,400	0	597,400	0.0%
	2013 →	95,600	0	95,600	0.0%	620,200	0	620,200	0.0%
Other Business Permits	2014 →	13,600	2,000	44,160	0.0%	160,420	22,000	497,300	0.0%
	2013 →	139,840	0	139,840	0.0%	282,860	12,000	466,860	0.0%
Business Profit Tax	2014 →	79,549,999	1,127,310	96,860,679	11.7%	704,331,024	10,990,804	872,990,644	24.2%
	2013 →	47,221,906	1,261,034	66,573,168	10.3%	586,602,898	9,832,428	737,514,213	23.3%
BPT	2014 →	36,709,054	1,127,310	54,019,734	6.5%	555,599,402	10,990,804	724,259,023	20.1%
	2013 →	21,542,182	1,261,034	40,893,444	6.3%	478,807,794	9,625,758	626,557,814	19.8%
Withholding Tax	2014 →	42,840,945	0	42,840,945	5.2%	148,731,621	0	148,731,621	4.1%
	2013 →	25,679,724	0	25,679,724	4.0%	107,795,104	206,670	110,956,399	3.5%
Fines	2014 →	3,987,359	19,755	4,289,632	0.5%	13,089,260	3,208,948	62,371,640	1.7%
	2013 →	3,058,684	8,683	3,191,807	0.5%	13,153,359	304,534	17,814,354	0.6%
Goods and Services Tax	2014 →	158,562,372	20,429,403	471,815,195	57.1%	510,541,062	78,371,833	1,712,267,131	47.4%
	2013 →	132,285,456	18,181,763	410,968,075	63.8%	439,748,866	64,393,630	1,427,259,152	45.2%
Goods and Services Tax (General)	2014 →	158,562,372	0	158,562,372	19.2%	510,541,062	0	510,541,062	14.1%
	2013 →	132,285,456	0	132,285,456	20.5%	439,748,866	0	439,748,866	13.9%
Goods and Services Tax (Tourism Sector)	2014 →	0	20,429,403	313,252,823	37.9%	0	78,371,833	1,201,726,069	33.3%
	2013 →	0	18,181,763	278,682,619	43.3%	0	64,393,630	987,510,285	31.3%
Land Acquisition and Conversion Fee	2014 →	0	456,619	7,007,416	0.8%	0	2,850,384	43,673,811	1.2%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 →	1,361,550	0	1,361,550	0.2%	10,100,747	0	10,100,747	0.3%
	2013 →	1,740,659	0	1,740,659	0.3%	3,993,196	0	3,993,196	0.1%
Lease Period Extension Fee	2014 →	0	2,562,530	39,326,711	4.8%	0	2,750,030	42,208,586	1.2%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 →	8,252,301	0	8,252,301	1.0%	34,202,104	44,738	34,888,074	1.0%
	2013 →	7,613,661	0	7,613,661	1.2%	31,900,362	0	31,900,362	1.0%
Commercial Land Rent	2014 →	5,894,549	0	5,894,549	0.7%	23,398,799	42,000	24,042,719	0.7%
	2013 →	5,471,206	0	5,471,206	0.8%	24,415,267	0	24,415,267	0.8%
Government Buildings Rent	2014 →	505,830	0	505,830	0.1%	2,438,596	0	2,438,596	0.1%
	2013 →	513,406	0	513,406	0.1%	1,776,733	0	1,776,733	0.1%
Industrial Land Rent	2014 →	326,187	0	326,187	0.0%	1,369,248	0	1,369,248	0.0%
	2013 →	257,939	0	257,939	0.0%	1,341,752	0	1,341,752	0.0%
Long-term Agricultural Leased Islands Rent	2014 →	1,375,285	0	1,375,285	0.2%	6,245,011	2,738	6,287,061	0.2%
	2013 →	1,167,910	0	1,167,910	0.2%	3,336,631	0	3,336,631	0.1%
Uninhabited Islands Rent	2014 →	144,450	0	144,450	0.0%	714,450	0	714,450	0.0%
	2013 →	197,200	0	197,200	0.0%	980,180	0	980,180	0.0%
Other Non-Tourism Property Income	2014 →	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2013 →	6,000	0	6,000	0.0%	49,800	0	49,800	0.0%
Proceeds from Sale of Assets	2014 →	239,138	0	239,138	0.0%	1,794,693	0	1,794,693	0.0%
	2013 →	745,963	0	745,963	0.1%	2,652,175	4,347,491	69,251,363	2.2%
Sale of Government Land	2014 →	189,666	0	189,666	0.0%	1,235,654	0	1,235,654	0.0%
	2013 →	682,484	0	682,484	0.1%	2,306,672	4,347,491	68,905,860	2.2%
Other Proceeds from Sale of Assets	2014 →	49,473	0	49,473	0.0%	559,039	0	559,039	0.0%
	2013 →	63,479	0	63,479	0.0%	345,503	0	345,503	0.0%
Resident Permit	2014 →	18,641,180	0	18,641,180	2.3%	69,988,200	0	69,988,200	1.9%
	2013 →	13,179,980	0	13,179,980	2.0%	48,923,650	0	48,923,650	1.5%
Revenue Stamp	2014 →	3,007,153	0	3,007,153	0.4%	12,482,654	0	12,482,654	0.3%
	2013 →	3,342,426	0	3,342,426	0.5%	12,002,109	0	12,002,109	0.4%
Royalties	2014 →	6,832,647	6,965	6,939,431	0.8%	34,833,915	35,647	35,379,202	1.0%
	2013 →	8,808,487	8,218	8,934,264	1.4%	30,803,584	59,787	31,719,854	1.0%
Duty Free Royalty	2014 →	6,818,580	4,854	6,892,946	0.8%	27,827,474	23,092	28,180,526	0.8%
	2013 →	5,153,413	4,900	5,228,438	0.8%	16,781,727	45,920	17,485,545	0.6%
Fuel Re-export Royalty	2014 →	14,067	2,111	46,486	0.0%	6,993,070	12,556	7,185,305	0.2%
	2013 →	3,655,074	3,317	3,705,826	0.6%	14,021,856	13,867	14,234,310	0.5%
Other Royalties	2014 →	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 →	359,298	2,694,955	41,675,943	5.0%	1,480,429	18,440,383	284,374,284	7.9%
	2013 →	0	289,118	4,428,051	0.7%	816,300	19,559,132	300,602,410	9.5%
Tourism Tax	2014 →	0	5,474,717	83,950,107	10.2%	0	15,278,115	234,088,247	6.5%
	2013 →	0	5,441,208	83,371,472	12.9%	0	20,431,961	312,767,418	9.9%
Vehicle Fee	2014 →	3,842,119	0	3,842,119	0.5%	17,299,754	0	17,299,754	0.5%
	2013 →	0	3,544,636	3,544,636	0.6%	14,889,180	0	14,889,180	0.5%
Vessel Fee	2014 →	560,515	0	560,515	0.1%	2,754,235	0	2,754,235	0.1%
	2013 →	612,331	0	612,331	0.1%	2,431,073	0	2,431,073	0.1%
Others	2014 →	0	0	0	0.0%	40,000	0	40,000	0.0%
	2013 →	4,050	0	4,050	0.0%	14,073	0	14,073	0.0%
	2014 →	287,359,831	35,115,678	825,811,343		1,427,358,066	142,271,742	3,609,010,833	
	2013 →	223,902,183	27,420,438	644,231,197		1,217,813,690	126,642,569	3,159,379,720	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

© 2013 Maldives Inland Revenue Authority | Technical and Legal Service Department | Technical Service and Planning Section | Planning and Statistics Unit

Date of Publication: Sunday, 11 May 2014

Revised Date: Tuesday, 9 June 2015