



MONTHLY REVENUE COLLECTION

April 2017

1.1 billion

43.2 million

26.4%

10.4%

Total Revenue Collection (MVR) for April 2017, inclusive of USD Collection

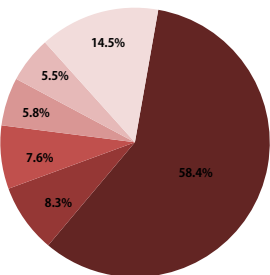
US Dollar Revenue Collection (USD) for April 2017

Total Revenue Collection Compared to April 2016

Total Revenue Collection Compared to Forecast for April 2017

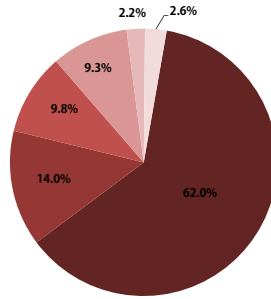
In April 2017, increment was observed for GST, Tourism Land Rent, Airport Service Charge (ASC), Remittance Tax, WHT and Land Acquisition and Conversion Fee. Thus, 26.5% increment compared to April 2016. Revenue outperformed the projection, due to the timely payments of WHT and the receipt of Acquisition payments from a newly leased island. Furthermore, ASC revenue increased to a record level due to the new Airport and Taxes Fee Act. Pursuant to the new Act, dues from previous years were to be settled and Airlines were to declare ASC timely to MIRA.

Contribution to Total Revenue



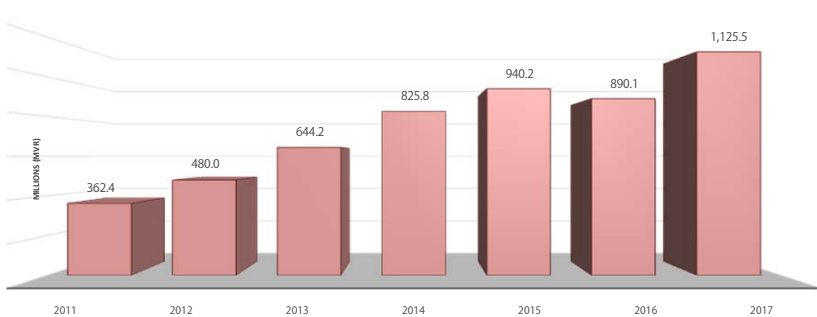
- Goods and Services Tax
- Airport Service Charge
- Business Profit Tax
- Tourism Land Rent
- Green Tax
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Airport Service Charge
- Tourism Land Rent
- Green Tax
- Land Acquisition and Conversion Fee
- Others

Collection of April 2011 - 2017



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

	April 2017				January - April			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2017 -> 399,861,690	37,507,537	974,938,157	86.6%	2,084,467,320	166,475,790	4,637,128,800	81.7%
	2016 -> 279,038,310	34,203,744	802,337,094	90.1%	1,554,905,832	149,389,948	3,841,425,711	72.8%
Airport Service Charge	2017 -> 0	6,059,828	92,895,027	8.3%	0	20,912,262	320,673,399	5.6%
	2016 -> 0	4,020,204	61,349,493	6.9%	0	12,893,809	197,375,737	3.7%
Bank Profit Tax	2017 -> 0	0	0	0.0%	0	0	0	0.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	2017 -> 76,052,358	629,764	85,708,584	7.6%	966,172,316	17,064,401	1,227,630,876	21.6%
	2016 -> 56,901,815	923,483	71,016,783	8.0%	773,963,885	17,240,930	1,037,943,525	19.1%
BPT	2017 -> 18,342,478	629,764	27,998,703	2.5%	748,540,059	17,064,401	1,009,998,619	17.8%
	2016 -> 15,430,851	923,483	29,545,819	3.3%	624,707,571	17,240,930	888,687,211	16.8%
Withholding Tax	2017 -> 57,709,880	0	57,709,880	5.1%	217,632,257	0	217,632,257	3.8%
	2016 -> 41,470,963	0	41,470,963	4.7%	149,256,314	0	149,256,314	2.8%
Green Tax	2017 -> 0	4,037,871	61,920,102	5.5%	0	16,872,328	258,679,913	4.6%
	2016 -> 0	3,579,330	54,791,477	6.2%	0	14,578,926	223,171,449	4.2%
Goods and Services Tax	2017 -> 246,593,513	26,778,046	657,167,501	58.4%	993,778,350	111,624,770	2,705,596,493	47.7%
	2016 -> 217,909,288	25,679,908	610,924,216	68.6%	767,278,287	104,667,289	2,369,119,420	44.9%
Goods and Services Tax (General)	2017 -> 246,593,513	0	246,593,513	21.9%	993,778,350	0	766,816,774	17.5%
	2016 -> 217,821,541	0	217,821,541	24.5%	766,816,774	0	766,816,774	14.5%
Goods and Services Tax (Tourism Sector)	2017 -> 87,748	25,679,908	393,102,675	44.2%	461,513	111,624,770	1,711,818,543	30.2%
	2016 -> 60,850,464	0	60,850,464	5.4%	68,410,094	0	68,410,094	1.2%
Land Sales Tax	2017 -> 1,719,676	0	1,719,676	0.2%	6,218,553	0	6,218,553	0.2%
	2016 -> 11,272,779	2,029	11,303,904	1.0%	41,459,084	2,029	41,490,209	0.7%
Remittance Tax	2017 -> 0	0	0	0.0%	0	0	0	0.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Revenue Stamp	2017 -> 5,092,577	0	5,092,577	0.5%	14,647,476	0	14,647,476	0.3%
	2016 -> 2,507,531	0	2,507,531	0.3%	13,353,574	0	13,353,574	0.3%
Fees and Charges	2017 -> 63,318,013	5,688,867	150,545,936	13.4%	270,933,096	50,210,181	1,040,100,446	18.3%
	2016 -> 59,849,681	1,825,310	87,811,068	9.9%	233,060,970	78,107,997	1,428,043,829	27.1%
Construction Period Extension Fee	2017 -> 0	150,000	2,302,200	0.2%	0	1,230,000	18,860,400	0.3%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Corporate Social Responsibility Fee	2017 -> 0	0	0	0.0%	0	850,000	12,971,000	0.2%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Business Permits	2017 -> 3,317,113	29,630	3,771,549	0.3%	18,816,243	170,630	21,431,022	0.4%
	2016 -> 1,313,072	10,000	1,466,112	0.1%	14,367,807	34,000	14,888,327	0.3%
Import Trade Fee	2017 -> 448,170	0	448,170	0.0%	3,394,426	0	3,394,426	0.1%
	2016 -> 307,625	0	307,625	0.0%	2,751,065	0	2,751,065	0.0%
Company Annual Fee	2017 -> 2,162,000	0	2,162,000	0.2%	12,287,000	0	12,287,000	0.2%
	2016 -> 618,000	0	618,000	0.1%	9,629,000	0	9,629,000	0.2%
Company Registration Fee	2017 -> 291,617	0	291,617	0.0%	846,318	0	846,318	0.0%
	2016 -> 4,274	0	4,274	0.0%	342,245	0	342,245	0.0%
Restaurant, Café, Canteen Fee	2017 -> 85,400	0	85,400	0.0%	653,400	0	653,400	0.0%
	2016 -> 61,090	0	61,090	0.0%	462,235	0	462,235	0.0%
Foreign Investment Administration Annual Fee	2017 -> 61,680	8,000	184,320	0.0%	215,880	30,000	675,560	0.0%
	2016 -> 245,560	0	245,560	0.2%	34,000	0	798,000	0.0%
Tourism Registration and License Fee	2017 -> 85,100	21,630	416,896	0.0%	365,300	140,540	2,519,026	0.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Other Business Permits	2017 -> 183,146	0	183,146	0.0%	1,053,919	90	1,055,292	0.0%
	2016 -> 229,653	0	229,653	0.0%	905,702	0	905,702	0.0%
Fines	2017 -> 7,344,837	261,995	11,363,407	1.0%	42,770,960	1,462,601	65,207,176	1.1%
	2016 -> 7,368,752	301,143	11,979,637	1.3%	31,671,777	1,082,089	48,233,478	0.9%
Land Acquisition and Conversion Fee	2017 -> 0	958,371	14,675,230	1.3%	0	19,392,529	296,757,918	5.2%
	2016 -> 6,797,588	344,316	12,075,576	1.4%	7,400,372	31,796,392	493,008,136	9.3%
Lease Period Extension Fee	2017 -> 0	0	0	0.0%	0	24,128,155	369,647,505	7.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2017 -> 10,852,326	0	10,852,326	1.0%	48,225,395	44,360	48,905,626	0.9%
	2016 -> 10,731,247	0	10,731,247	1.2%	40,116,158	30,953	40,589,176	0.8%
Commercial Land Rent	2017 -> 8,650,174	0	8,650,174	0.8%	36,511,338	0	36,511,338	0.6%
	2016 -> 8,501,393	0	8,501,393	0.9%	29,602,963	0	29,602,963	0.6%
Government Buildings Rent	2017 -> 280,120	0	280,120	0.0%	1,188,980	0	1,188,980	0.0%
	2016 -> 236,150	0	236,150	0.0%	1,621,421	0	1,621,421	0.0%
Industrial Land Rent	2017 -> 564,642	0	564,642	0.1%	2,304,830	0	2,304,830	0.0%
	2016 -> 253,087	0	253,087	0.0%	1,149,697	0	1,149,697	0.0%
Long-term Agricultural Leased Islands Rent	2017 -> 938,141	0	938,141	0.1%	4,834,813	44,360	5,515,044	0.1%
	2016 -> 1,145,809	0	1,145,809	0.1%	6,976,301	30,953	7,449,319	0.1%
Uninhabited Islands Rent	2017 -> 413,249	0	413,249	0.0%	3,349,435	0	3,349,435	0.1%
	2016 -> 588,808	0	588,808	0.1%	729,777	0	729,777	0.0%
Other Non-Tourism Property Income	2017 -> 6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2016 -> 6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
Proceeds from Sale of Assets	2017 -> 5,478,773	0	5,478,773	0.5%	11,076,198	0	11,076,198	0.2%
	2016 -> 1,372,013	0	1,372,013	0.2%	3,520,825	0	3,520,825	0.1%
Sale of Government Land	2017 -> 5,398,725	0	5,398,725	0.5%	10,771,332	0	10,771,332	0.2%
	2016 -> 1,338,907	0	1,338,907	0.2%	3,213,492	0	3,213,492	0.1%
Other Proceeds from Sale of Assets	2017 -> 80,048	0	80,048	0.0%	304,867	0	304,867	0.0%
	2016 -> 33,106	0	33,106	0.0%	307,333	0	307,333	0.0%
Resident Permit	2017 -> 21,825,750	0	21,825,750	1.9%	87,062,250	0	87,062,250	1.5%
	2016 -> 18,807,010	0	18,807,010	2.1%	81,343,660	0	81,343,660	1.5%
Royalties	2017 -> 5,844,202	378	5,849,991	0.5%	24,251,535	3,766	24,309,191	0.4%
	2016 -> 6,165,513	1,338	6,186,022	0.7%	24,270,986	5,515	24,355,564	0.5%
Duty Free Royalty	2017 -> 5,600,637	0	5,600,637	0.5%	23,585,612	0	23,585,612	0.4%
	2016 -> 6,012,924	0	6,012,924	0.7%	23,754,669	0	23,754,669	0.5%
Fuel Re-export Royalty	2017 -> 243,565	378	249,353	0.0%	665,923	3,766	723,579	0.0%
	2016 -> 152,589	1,338	173,098	0.0%	516,517	5,515	601,095	0.0%
Ownership Transfer Tax	2017 -> 0	0	0	0.0%	0	30,000	459,850	0.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2017 -> 0	4,242,092	65,059,133	5.8%	0	26,516,895	406,514,253	7.2%
	2016 -> 0	1,161,607	17,793,155	2.0%	0	20,978,738	321,287,890	6.1%
Tourism Administration Fee	2017 -> 0	0	0	0.0%	0	400,000	6,137,000	0.1%
	2016 -> 0	0	0	0.0%	0	0	0	0.