



MONTHLY REVENUE COLLECTION

April 2017

1.1 billion

43.1 million

26.5%

10.4%

Total Revenue Collection (MVR) for April 2017, Inclusive of USD Collection

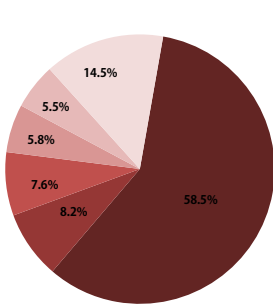
US Dollar Revenue Collection (USD) for April 2017

Total Revenue Collection Compared to April 2016

Total Revenue Collection Compared to Forecast for April 2017

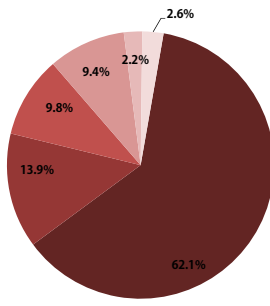
In April 2017, increment was observed for GST, Tourism Land Rent, Airport Service Charge (ASC), Remittance Tax, WHT and Land Acquisition and Conversion Fee. Thus, 26.5% increment compared to April 2016. Revenue outperformed the projection, due to the timely payments of WHT and the receipt of Acquisition payments from a newly leased island. Furthermore, ASC revenue increased to a record level due to the new Airport and Taxes Fee Act. Pursuant to the new Act, dues from previous years were to be settled and Airlines were to declare ASC timely to MIRA.

Contribution to Total Revenue



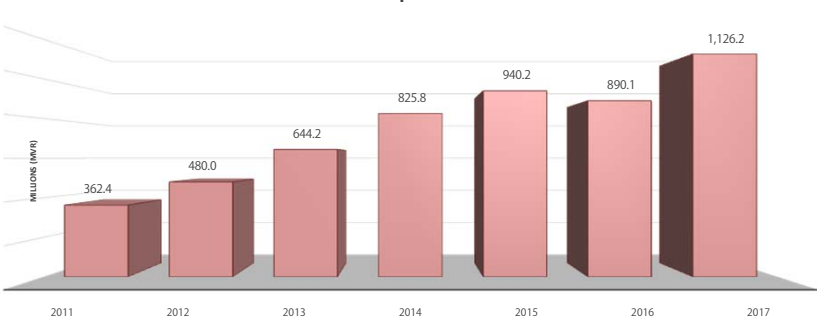
- Goods and Services Tax
- Airport Service Charge
- Business Profit Tax
- Tourism Land Rent
- Green Tax
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Airport Service Charge
- Tourism Land Rent
- Green Tax
- Land Acquisition and Conversion Fee
- Others

Collection of April 2011 - 2017



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

	April 2017				January - April			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2017 → 399,660,181	37,455,139	975,478,947	86.6%	2,084,854,092	166,217,868	4,635,335,984	81.6%
	2016 → 279,038,310	34,203,744	803,337,094	90.1%	1,554,883,212	149,389,948	3,841,412,370	72.8%
Airport Service Charge	2017 → 0	6,002,667	92,019,174	8.2%	0	20,855,101	319,845,454	5.6%
	2016 → 0	4,020,204	61,349,493	6.9%	0	12,893,809	197,375,737	3.7%
Bank Profit Tax	2017 → 0	0	0	0.0%	0	0	0	0.0%
	2016 → 0	0	0	0.0%	310,086	0	310,086	0.0%
Business Profit Tax	2017 → 76,018,773	629,764	85,717,761	7.6%	966,139,097	17,039,271	1,227,254,181	21.6%
	2016 → 56,901,815	923,483	71,016,783	8.0%	773,963,885	17,240,930	1,037,943,525	19.7%
BPT	2017 → 18,314,754	629,764	20,013,741	2.5%	748,442,585	17,039,271	1,009,557,670	17.8%
	2016 → 15,430,511	923,483	29,516,919	3.3%	624,707,701	17,240,930	883,687,214	16.0%
Withholding Tax	2017 → 57,704,019	0	57,704,019	5.1%	217,696,512	0	217,696,512	3.8%
	2016 → 41,470,963	0	41,470,963	4.7%	149,256,314	0	149,256,314	2.8%
Green Tax	2017 → 0	4,037,787	62,008,040	5.5%	139	16,808,331	257,814,659	4.5%
	2016 → 0	3,578,330	54,791,477	6.2%	0	14,576,616	223,151,132	4.2%
Goods and Services Tax	2017 → 246,425,588	26,782,893	658,487,029	58.5%	994,198,273	111,513,136	2,705,873,981	47.7%
	2016 → 217,909,288	25,679,908	610,924,216	68.6%	767,255,668	104,668,699	2,369,126,696	44.9%
Goods and Services Tax (General)	2017 → 246,386,900	0	246,386,900	21.9%	994,125,429	0	994,125,429	17.5%
	2016 → 217,821,541	0	217,821,541	24.5%	766,794,154	0	766,794,154	14.5%
Goods and Services Tax (Tourism Sector)	2017 → 38,689	26,782,893	412,100,129	36.6%	72,844	111,513,136	1,711,748,553	30.1%
	2016 → 87,748	25,679,908	393,102,675	44.2%	461,513	104,668,699	1,602,332,542	30.4%
Land Sales Tax	2017 → 60,850,464	0	60,850,464	5.4%	68,410,094	0	68,410,094	1.2%
	2016 → 1,719,676	0	1,719,676	0.2%	8,218,553	0	8,218,553	0.2%
Remittance Tax	2017 → 11,272,779	2,029	11,303,904	1.0%	41,459,076	2,029	41,490,201	0.7%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Revenue Stamp	2017 → 5,092,577	0	5,092,577	0.5%	14,647,413	0	14,647,413	0.3%
	2016 → 2,507,531	0	2,507,531	0.3%	13,353,574	0	13,353,574	0.3%
Fees and Charges	2017 → 63,429,464	5,681,481	150,684,910	13.4%	273,917,685	50,202,759	1,043,164,485	18.4%
	2016 → 59,849,681	1,825,310	87,811,068	9.9%	233,083,589	78,107,997	1,428,067,258	27.1%
Construction Period Extension Fee	2017 → 0	150,000	2,302,200	0.2%	0	1,230,000	18,860,400	0.3%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Corporate Social Responsibility Fee	2017 → 0	0	0	0.0%	0	850,000	12,971,000	0.2%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Business Permits	2017 → 3,452,703	29,630	3,907,139	0.3%	20,068,297	172,630	22,713,636	0.4%
	2016 → 1,313,072	10,000	1,466,112	0.1%	14,367,807	34,000	14,888,327	0.3%
Import Trade Fee	2017 → 481,970	0	481,970	0.0%	3,747,516	0	3,747,516	0.1%
	2016 → 307,625	0	307,625	0.0%	2,751,065	0	2,751,065	0.0%
Company Annual Fee	2017 → 2,166,000	0	2,166,000	0.2%	12,459,274	0	12,459,274	0.2%
	2016 → 618,000	0	618,000	0.1%	9,629,000	0	9,629,000	0.2%
Company Registration Fee	2017 → 314,307	0	314,307	0.0%	1,263,908	0	1,263,908	0.0%
	2016 → 4,274	0	4,274	0.0%	342,245	0	342,245	0.0%
Restaurant, Café, Canteen Fee	2017 → 89,600	0	89,600	0.0%	734,900	0	734,900	0.0%
	2016 → 61,090	0	61,090	0.0%	462,235	0	462,235	0.0%
Sole Traders Registration Fee	2017 → 32,000	0	32,000	0.0%	413,000	0	413,000	0.0%
	2016 → 115,900	0	115,900	0.0%	504,600	0	504,600	0.0%
Tourism Registration and License Fee	2017 → 85,100	21,630	416,896	0.0%	365,300	142,540	2,549,586	0.0%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Other Business Permits	2017 → 283,726	8,000	406,366	0.0%	1,084,397	30,090	1,545,452	0.0%
	2016 → 206,183	10,000	420,313	0.0%	678,662	34,000	1,199,182	0.0%
Fines	2017 → 7,326,436	254,609	11,370,202	1.0%	43,030,730	1,456,688	65,516,411	1.2%
	2016 → 7,368,752	301,143	11,979,637	1.3%	31,694,396	1,082,089	48,256,119	0.9%
Land Acquisition and Conversion Fee	2017 → 0	958,371	14,675,230	1.3%	0	19,392,259	296,761,956	5.2%
	2016 → 6,797,588	344,316	12,075,576	1.4%	7,400,372	31,796,392	493,008,136	9.3%
Lease Period Extension Fee	2017 → 0	0	0	0.0%	0	0	0	0.0%
	2016 → 0	0	0	0.0%	0	24,128,155	369,647,505	7.0%
Non-Tourism Property Income	2017 → 10,852,326	0	10,852,326	1.0%	49,133,264	44,360	49,813,255	0.9%
	2016 → 10,731,247	0	10,731,247	1.2%	40,116,158	30,953	40,589,176	0.8%
Commercial Land Rent	2017 → 8,650,174	0	8,650,174	0.8%	36,511,338	0	36,511,338	0.6%
	2016 → 8,501,393	0	8,501,393	1.0%	29,602,963	0	29,602,963	0.6%
Government Buildings Rent	2017 → 280,120	0	280,120	0.0%	1,188,980	0	1,188,980	0.0%
	2016 → 236,150	0	236,150	0.0%	1,621,421	0	1,621,421	0.0%
Industrial Land Rent	2017 → 564,642	0	564,642	0.1%	3,188,499	0	3,188,499	0.1%
	2016 → 253,087	0	253,087	0.0%	1,149,697	0	1,149,697	0.0%
Long-term Agricultural Leased Islands Rent	2017 → 938,141	0	938,141	0.1%	4,834,813	44,360	5,514,804	0.1%
	2016 → 1,145,809	0	1,145,809	0.1%	6,976,301	30,953	7,449,319	0.1%
Uninhabited Islands Rent	2017 → 413,249	0	413,249	0.0%	3,373,635	0	3,373,635	0.1%
	2016 → 588,808	0	588,808	0.1%	729,777	0	729,777	0.0%
Other Non-Tourism Property Income	2017 → 6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2016 → 6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
Proceeds from Sale of Assets	2017 → 5,478,773	0	5,478,773	0.5%	11,046,198	0	11,046,198	0.2%
	2016 → 1,372,013	0	1,372,013	0.2%	3,520,825	0	3,520,825	0.1%
Sale of Government Land	2017 → 5,398,725	0	5,398,725	0.2%	10,741,332	0	10,741,332	0.2%
	2016 → 1,338,907	0	1,338,907	0.2%	3,213,492	0	3,213,492	0.1%
Other Proceeds from Sale of Assets	2017 → 80,048	0	80,048	0.0%	304,867	0	304,867	0.0%
	2016 → 33,106	0	33,106	0.0%	307,333	0	307,333	0.0%
Resident Permit	2017 → 21,818,040	0	21,818,040	1.9%	87,064,380	0	87,064,380	1.5%
	2016 → 18,807,010	0	18,807,010	2.1%	81,483,667	0	81,483,667	1.5%
Royalties	2017 → 5,844,202	378	5,849,991	0.5%	24,251,535	2,711	24,293,093	0.4%
	2016 → 6,165,513	1,338	6,186,022	0.7%	24,270,986	5,515	24,355,564	0.5%
Duty Free Royalty	2017 → 5,600,637	0	5,600,637	0.5%	23,585,612	0	23,585,612	0.4%
	2016 → 6,012,924	0	6,012,924	0.7%	23,754,469	0	23,754,469	0.5%
Fuel Re-export Royalty	2017 → 243,565	378	249,353	0.0%	665,923	2,711	707,481	0.0%
	2016 → 152,589	1,338	173,098	0.0%	516,517	5,515	601,095	0.0%
Ownership Transfer Tax	2017 → 0	0	0	0.0%	0	30,000	459,850	0.0%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2017 → 0	4,242,092	65,061,460	5.8%	0	26,516,441	406,556,538	7.2%
	2016 → 0	1,161,607	17,793,155	2.0%	0	20,978,738	321,288,678	6.1%
Tourism Administration Fee	2017 → 0	0	0	0.0%	0	400,000	6,137,000	0.1%
	2016 → 0	0	0	0.0%	0	0	0	0.0%
Vehicle Fee	2017 → 7,001,682	0	7,001,682	0.6%	29,496,929	0	29,496,929	0.5%
	2016 → 6,131,475	0	6,131,475	0.7%	25,487,204	0	25,487,204	0.5%
Vessel Fee	2017 → 1,552,897	40,000	2,167,247	0.2%	9,192,096	73,000	10,312,886	0.2%
	2016 → 1,162,962	0	1,162,962	0.1%	4,504,373	14,562	4,727,079	0.1%