



Instructions on Completing the WHT Return (MIRA 301, version 15.1)

- ◆ If you are making a payment listed in section 6 of the Business Profit Tax Act (Act No. 5/2011) to a non-resident you must deduct WHT from the gross amount of the payment and must file this return, together with the payment of WHT, no later than the 15th of the month following the month in which the WHT was deducted.
- ◆ Unless otherwise mentioned, round of all the figures on your return to the nearest Rufiyaa.
- ◆ You may use additional copies of the table overleaf of this return if necessary.
- ◆ When you submit your Return, please ensure that we give you a voucher for it, and keep it for future reference.
- ◆ Do keep a copy of the return you submit to MIRA.
- ◆ If you are emailing this return, email to returns@mira.gov.mv with all the required documents attached. If there is no issue with the emailed return, MIRA will email you your return voucher within one day of receiving your return.
- ◆ If there is an issue with the return received through email, it will be rejected and you will be notified.

BPT TIN (Taxpayer Identification Number)

Your TIN is a unique identification number issued to you when you register with MIRA under the Tax Administration Act. In this box enter the TIN as shown on the Notification of Registration issued to you. WHT return will only be accepted with the correct TIN.

For Example:

BPT TIN (Taxpayer Identification Number)												
1	2	3	4	5	6	7	B	P	T	0	0	1

Your TIN as it appears on your Notification of Registration

Month Covered by this return

This is the month in which you deducted WHT from the payment made to the non-resident.

For Example:

Month Covered by this Return					
0	1	2	0	1	5

Specify the month covered by this return, in MM/YYYY format



Taxpayer Name

In this box, enter the name of the taxpayer as it appears on the Notification of Registration.

For Example:

Taxpayer Name	123 Holdings Pvt Ltd
<i>Your name as it appears on your Notification of Registration</i>	

Completing the Table Overleaf

(You must complete page 2 before completing the rest of the page 1)

This is the table on the back page of the WHT Return. Fill in the payments and adjustments made during the period covered by this return that are subject to withholding tax under section 6 of the Business Profit Tax Act.

Column 1: No.

In this column, please enter the ordinal rank of payments that you have deducted WHT from, which relates to the month covered by this return.

For Example:

No.	Name and address of payee
1	

Column 2: Name and Address of payee

In this column enter the name and address of the non-resident to whom you have made the payment.

For Example:

No.	Name and address of payee
1	ABC Company Pvt Ltd 26 Waterloo Rd, North Ryde NSW, 2113, Australia

Column 3: Address or Bank Account to which the payment was made

Write the account number, account name, and name and address of the bank to which the payment was made.

For Example:

	Address or bank account to which the payment was made ¹
	02-0630-0221537-00
	ABC Company Pvt Ltd ANB Bank Pvt Ltd 205 Epping Rd, Macquarie Park NSW, 2113, Australia

Column 4: Date of Payment or Adjustment

In this column enter the date on which you made the payment or adjustment. The dates included must fall within the period covered in the return.

For Example:

Date of payment or adjustment ²
11 January 2015

Column 5: Brief Description of Payment or Adjustment

Give an explanation of the payment you made to the non-resident.

For Example:

Brief description of payment or adjustment
MANAGEMENT FEE

Column 6: Business Activity to which the Payments Relate

In this column enter the business activity number (as shown on your Notification of Business Registration) of the activity to which the payment relates. If the payment relates to more than one business activity, specify the activity number to which the highest proportion of the payment relates.

Business activity to which the payment relates ³
003

Column 7: Withholding Tax Category

In this column enter the Category from A - H as per the "CATEGORY-WISE SUMMARY OF TAX WITHHELD" on the front page of this Return. State here the category of the payment which relates to the withheld amount.

For Example:

Withholding tax category ⁴
D

Column 8: Amount paid to Non-resident

In this column, enter the amount paid to the non-resident.

For Example:

Amount paid to non-resident	
Currency	Amount
USD	150

Column 9: Amount Subject to Withholding Tax (MVR)

Enter the gross amount pertaining to the payment in which WHT should be deducted. This amount must be written in Maldivian Rufiyaa, rounded off to two decimal places.

If a payment is made in a currency other than Rufiyaa, in making the payment of withholding tax to the MIRA, such amount shall be converted to Rufiyaa using an exchange rate within $\pm 2\%$ (plus or minus two per cent) of the rate published by the Maldives Monetary Authority on the date that the tax was liable to be withheld. The source of the foreign exchange rates adopted by a taxpayer must be used consistently.

Exchange rate used in the example is USD 1 = MVR 15.39

Therefore USD 150 = MVR 2308.50

For Example:

Amount subject to withholding tax (MVR) ⁵
2,308.50

Transfer the total of this column to Box 1 in the "SUMMARY OF WITHHOLDING TAX ASSESSMENT" on the front page of this Return.

Column 10: Tax Withheld (MVR)

In this column enter the 10% of the amount you have deducted as WHT Tax from the gross payment made to the non-resident. This amount must be written in Maldivian Rufiyaa, rounded off to two decimal places.

For Example:

Amount subject to withholding tax (MVR) ⁵	Tax withheld (MVR) ⁵
2,308.50	230.85

Transfer the total of this column to Box 2 in the "SUMMARY OF WITHHOLDING TAX ASSESSMENT" on the front page of this Return.



SUMMARY OF WITHHOLDING TAX ASSESSMENT

Once you have completed the table, you can complete the rest of page 1.

① Total amount subject to withholding tax

Transfer the total in column 9 of the table on page 2.

② Total amount of tax withheld

Transfer the total in column 10 of the table on page 2.

③ Amount being paid

This is the amount being paid while submitting this return. If the amounts in boxes 2 and 3 are different, you must provide an explanation in the space provided.

CATEGORY-WISE SUMMARY OF TAX WITHHELD

Categories from A - H state the payments that are subject to WHT.

In the boxes given next to each category, include the amounts that are subject to WHT and the 10% of the payment which was withheld from the relevant payment, respectively. Amounts must be entered in Maldivian Rufiyaa.

Ⓐ Rent, royalties and other such consideration for the use of plant, machinery, equipment or other property

This relate to rent which you pay to a non-resident in order to use a plant, machinery, equipment or other property that you use in your business.

Royalties are payments that you make for:

- using, or obtaining the right to use, a copyright of literary, artistic/ scientific works, patent, trade mark, design/ model, plan, secret formula/ process, or industrial/ commercial/ scientific equipment
- information concerning industrial, commercial or scientific experience
- rights to extract mineral or mineral oil deposits, or any other natural resource.



B) Payments for carrying out research and development

These are the payments which you make to a non-resident to carry out research and development work for you.

C) Payments for the use of computer software

Certain payments that you make to non-residents for the use of computer software are subject to WHT.

For more information, please refer to our 'Withholding tax guide' available on our website.

D) Management fees

Management fees are payments that you make for management services, which may be provided by independent third parties or by a company in the same group of companies as the payer of the fee, e.g. the payer's parent company.

E) Fees for personal or technical services

Fees for personal services are payments that you make to obtain industrial or commercial or other advice by someone, such as a professional or consultant, who has special qualifications allowing him or her to do so.

Fees for technical services are the fees that you pay in order to obtain technical services of a technical nature, including the provision of services of technical and ancillary personnel.

F) Other commissions or fees not constituting income from employment

Other commissions or fees are payments that you make for services not specifically mentioned above, for the purpose of your business. However, this does not include the payments you make to your employees who are non-residents. Other commissions or fees are subject to WHT only if:

- the service for which the commission or fee is paid is performed in the Maldives;

Or

- the commission or fee is paid for a service provided to the supplier of goods and services consumed in the Maldives and the service is provided in connection with the supply of those goods or services.

G Payments for performances by public entertainers

This relates to payments that you make for the performances by a stage, radio or television artiste, a musician, an athlete, or an individual who exercises any profession or vocation of a similar nature.

H Rent for screening cinematographic films

This relate to the rent and royalties that you pay to screen cinematographic films in the Maldives.

Declaration

If you are a company, this return must be signed by the managing director or an authorized signatory of the company registered with the MIRA. If you are a partnership, it must be signed by the managing director or an authorized signatory of the partnership registered with the MIRA. If you are an individual, it must be signed by the legal owner of the business or an authorized signatory registered with the MIRA. State your 'Name' (Name should be stated as it appears on your National ID Card/Immigration ID Card), 'Contact Number', 'Designation' and the 'Date' the declaration is signed. Companies, partnerships, trusts, cooperative societies and other legal entities must stamp their official seal in the relevant box.

Declaration			
I declare that the information in this return is true and correct and represents my withholding tax assessment as required under the Business Profit Tax Act (Law Number 5/2011), and that I am authorised to sign this return.			
Mr	Mohamed	Ismail	+960 7777777
Title	First Name	Other Names	Contact Number
Managing Director			1 5 0 4 2 0 1 4
Designation			Date
			Signature & Seal

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Leave this part blank.

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