



## Document Checklist

Tick the documents you have presented with this Return.

- |  |  |
|--|--|
| <input type="checkbox"/> Statement of Profit or Loss       | <input type="checkbox"/> Statement of Financial Position   |
| <input type="checkbox"/> Statement of Cash Flows           | <input type="checkbox"/> Statement of Changes in Equity  |
| <input type="checkbox"/> Notes to the financial statements | <input type="checkbox"/> Directors' Report   |
| <input type="checkbox"/> Auditor's Report                  | <input type="checkbox"/> Explanations and supporting documents for Boxes C, H, 29, 45, 47 and 51 |

## BUSINESS PROFIT TAX ASSESSMENT

All legislative references are to the Business Profit Tax Act (Law Number 5/2011) and Business Profit Tax Regulation (Regulation Number 2011/R-35), as amended.

### I What is the basis of preparing your accounts?

This is the basis you have opted under Section 8(c) or (d) of the Regulation

- (a) Accrual basis  
 (b) Cash basis

### II What is your presentation currency?

This is the currency you have chosen to prepare your financial statements, under Section 68 of the Regulation

- (a) Rufiyaa  
 (b) United States Dollar

### III Type of audit opinion

- (a) Unqualified  
 (b) Qualified  
 (c) Disclaimer  
 (d) Adverse  
 (e) Not required to audit

### IV Record keeping

- (a) Computerized  
 (b) Semi-computerized  
 (c) Manual

### V Number of employees at the end of the accounting period

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Maldivians

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Expatriates

### VI Thin capitalization rule

- (a) Are you a leasing finance company OR housing finance company?  
 (b) Is your turnover for this tax year MVR 20 million or less?  
 (c) Are you a state owned enterprise (SOE) of which the Government holds majority of the ordinary share capital?

### VII Details of other companies within the group

To be completed ONLY if you are a company within a group of companies. Tick if you share the tax threshold with the company. Use additional sheets if necessary.

Name of the company	TIN	Country of residence	Shares tax threshold

### VIII Details of financial interest in any shares outside the Maldives

Not required to be filled by individuals. Provide details of all private limited companies and those public limited companies in which you hold more than 5% of shares. Use additional sheets if necessary.

Name and address of the entity	Country of incorporation	Investment (at cost)	Currency	Percentage of total investment

### IX Details of immovable property

Not required to be filled by individuals. If you are a resident, list all the immovable properties in and outside the Maldives. If you are a non-resident with a permanent establishment in the Maldives, list the immovable properties which relates to your operation in the Maldives. Use additional sheets if necessary.

Address of the property	Country	Total investment (at cost)	Currency

### X Details of bank accounts

If you are a resident, provide details of both local and foreign bank accounts. If you are a non-resident with a permanent establishment in the Maldives, provide details of all bank accounts which are used for your operation in the Maldives. Use additional sheets if necessary.

Account name	Account number	Currency	Name and address of the bank







## STATEMENT OF CAPITAL ALLOWANCE

No.	Asset category	Rate 1	Cost of assets 2	Capital allowance at cost 3	Notional adjustment 4	Accumulated capital allowance claimed 5	Written down value 6	Claimable capital allowance 7
1	Buildings	4%						
2	Aircraft	7%						
3	Wooden marine vessels	7%						
4	Other marine vessels	5%						
5	Furniture and fittings	10%						
6	Motor vehicles	20%						
7	Earth moving vehicles	5%						
8	Plant and equipment (excluding office equipment)	10%						
9	Office equipment	20%						
10	Computer software	33 $\frac{1}{3}$ %						
11	Crockery, cutlery, utensils, linen, loose tools	33 $\frac{1}{3}$ %						
12	Other assets	10%						
13	Intangible assets	-						

**TOTAL**

**The amounts for each column must first be calculated separately for individual assets and the sum for the category entered in each column.**

↓  
Transfer to 31

<sup>1</sup> Capital allowance rates under Section 50 of the Regulation.

<sup>2</sup> Cost of the assets which have positive written down value on the commencement of the accounting period *plus* cost of assets acquired during the accounting period (which have been used for more than half of the accounting period), *minus* cost of assets disposed off during the accounting period.

<sup>3</sup> Apportion the figures in this column from the start of your accounting period to the end of your accounting period.

For tangible assets: Column 1 *multiplied* by column 2.

For intangible assets: Cost price of the intangible asset *divided* by its estimated useful life (in years).

<sup>4</sup> Notional adjustment to the cost of the assets held at the date of commencement of the Act.

<sup>5</sup> Capital allowance claimed for the preceding years.

<sup>6</sup> Column 2 *minus* column 4 and 5.

<sup>7</sup> Lower of column 3 and column 6.

**STATEMENT OF BALANCING ALLOWANCE / BALANCING CHARGE**

No.	Asset category	Cost of disposed asset 8	Accumulated capital allowance claimed for the disposed asset 9	Written down value 10	Disposal value 11	Gain/loss on disposal 12	Capital gain 13	Balancing charge / (Balancing allowance) 14	
								Balancing charge 14.1	Balancing allowance 14.2
1	Buildings								
2	Aircraft								
3	Wooden marine vessels								
4	Other marine vessels								
5	Furniture and fittings								
6	Motor vehicles								
7	Earth moving vehicles								
8	Plant and equipment (excluding office equipment)								
9	Office equipment								
10	Computer software								
11	Crockery, cutlery, utensils, linen, loose tools								
12	Other assets								
13	Intangible assets								
<b>TOTAL</b>									

**The amounts for each column must first be calculated separately for individual assets and the sum for the category entered in each column.**



<sup>8</sup> Actual cost of the asset disposed.  
<sup>9</sup> Accumulated capital allowance claimed after the date of commencement of the Act.  
<sup>10</sup> Cost of the asset *minus* accumulated capital allowance (notional adjustment plus capital allowance claimed for the preceding years)  
<sup>11</sup> Proceeds from disposal of the asset (consideration from the sale less expenses directly related to the sale).  
<sup>12</sup> Column 11 *minus* column 10.  
<sup>13</sup> Column 11 *minus* column 8 (if the answer is negative, enter zero).  
<sup>14</sup> If column 12 is positive: column 13 *plus* lower of column 9 and column 12 (enter the amount in 14.1). If column 12 is negative: enter that amount in 14.2.

**STATEMENT OF DONATIONS**

No.	Date of donation 1	Name of donee 2	Details of donation 3	Amount of donation 4
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Total from additional sheets (if any)			

**TOTAL**

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Transfer to 55

<sup>1</sup> This is the date on which you made the donation.  
<sup>2</sup> Write the name of the body, association or public institution approved by the MIRA to which you made the donation.  
<sup>3</sup> If you donated money, write "Cash". If your donation is in kind, write the details of assets you have donated.  
<sup>4</sup> If you donated money, enter the amount of your donation. If your donation is in kind, enter the cost of the assets you donated.





**Current liabilities**

- 89 Provisions
- 90 Trade and other payables
- 91 Other current liabilities


**Non-current liabilities**

- 92 Financial liabilities
- 93 Other non-current liabilities
- 94 **Total liabilities** (Sum of Boxes 89 to 93)


**Equity**

- 95 Share capital
- 96 Retained earnings
- 97 Other equity
- Total liabilities and equity** (Sum of Boxes 94 to 97)


**OTHER INFORMATION**

- 98 Cost of additions to non-current assets during the period
- 99 Proceeds from disposal of non-current assets during the period
- 100 Dividend declared for the period
- 101 Loan interest payable to related parties for the period
- 102 Loan interest payable to non-residents for the period
- 103 Payments made to non-residents during the period which are subject to withholding tax
- 104 Payments made to non-residents during the period which are not subject to withholding tax


## Industry Codes

Industry codes for nature of business on page 1.

### Agriculture, forestry and fishing

- A1 Crop cultivation and related service activities (including agricultural activities)
- A2 Forestry and logging
- A3 Poultry/animal production and related service activities
- A4 Fishing
- A5 Aquaculture/mariculture

### Mining and quarrying

- B1 Mining of sand
- B2 Extraction of crude petroleum and natural gas
- B3 Mining of metal ores
- B4 Other mining and quarrying
- B5 Mining support service activities

### Manufacturing

- C1 Manufacture of fish products
- C2 Manufacture of agricultural products
- C3 Manufacture of other food products
- C4 Manufacture of beverages
- C5 Manufacture of textiles
- C6 Manufacture of tobacco products
- C7 Manufacture of wearing apparels
- C8 Manufacture of leather and related products
- C9 Manufacture of wood and products of wood and cork, except furniture
- C10 Manufacture of paper and paper products
- C11 Manufacture of coke and refined petroleum products
- C12 Manufacture of chemicals and chemical products
- C13 Printing and reproduction of recorded media
- C14 Manufacture of basic pharmaceutical products and pharmaceutical preparations
- C15 Manufacture of rubber and plastics products
- C16 Manufacture of other non-metallic mineral products
- C17 Manufacture of basic metals
- C18 Manufacture of fabricated metal products, except machinery and equipment
- C19 Manufacture of computer, electronic and optical products
- C20 Manufacture of electrical equipment
- C21 Manufacture of machinery and equipment n.e.c.
- C22 Manufacture of motor vehicles, trailers and semi-trailers (including boat building)
- C23 Manufacture of other transport equipment
- C24 Manufacture of furniture
- C25 Manufacture of handicrafts and souvenirs
- C26 Repair and installation of machinery and equipment
- C27 Other manufacturing

### Electricity, gas, steam and air-conditioning supply

- D1 Electricity, gas, steam and air-conditioning supply

### Water supply, sewerage, waste management and remediation activities

- E1 Water collection, desalination, treatment and supply
- E2 Sewerage
- E3 Waste collection, treatment and disposal activities; materials recovery
- E4 Remediation activities and other waste management services

### Construction

- F1 Construction of buildings
- F2 Civil engineering
- F3 Specialized construction activities

### Wholesale and retail trade; repair of motor vehicles and motor cycles

- G1 Wholesale and retail trade and repair of motor vehicles and motorcycles
- G2 Wholesale trade, except of motor vehicles and motorcycles
- G3 Retail trade, except of motor vehicles and motor cycles
- G4 Wholesale and retail trade of food and related products
- G5 Wholesale and retail trade of electric and electronic products
- G6 Wholesale and retail trade of clothing and foot wear
- G7 Wholesale and retail trade of construction materials
- G8 Wholesale and retail trade of souvenirs and related products

### Transportation and storage

- H1 Land transport services and transport via pipelines
- H2 Sea transport services
- H3 Air transport services
- H4 Warehousing and support activities for transportation
- H5 Postal and courier activities

### Accommodation and food service activities

- I1 Guest house (for locals only)
- I2 Food and beverage service activities
- I3 Other accommodation

### Information and communication

- J1 Publishing activities
- J2 Motion picture, video and television programme production, sound recording and music publishing activities
- J3 Programming and broadcasting activities
- J4 Telecommunications
- J5 Computer programming, consultancy and related activities
- J6 Information service activities

### Financial and insurance activities

- K1 Banking and financial service activities, except insurance and pension funding
- K2 Insurance, reinsurance and pension funding, except compulsory social security
- K3 Activities auxiliary to financial service and insurance activities

### Real estate activities

- L1 Real estate activities

### Professional, scientific and technical activities

- M1 Legal and accounting activities
- M2 Activities of head offices; management consultancy activities
- M3 Architecture and engineering activities; technical testing and analysis
- M4 Scientific research and development
- M5 Advertising and market research
- M6 Other professional, scientific and technical activities
- M7 Veterinary services

### Administrative and support service activities

- N1 Rental and leasing activities
- N2 Employment activities; employment agencies, recruitment services
- N3 Reservation service and related activities
- N4 Security and investigation activities
- N5 Services to building and landscape activities
- N6 Office administrative, office support and other business support activities

### Public administration and defence; compulsory social security

- O1 Public administration and defence; compulsory social security

### Education

- P1 University, colleges
- P2 Public and private schools
- P3 Pre-primary and primary education
- P4 Secondary education
- P5 Higher education
- P6 Computer training institutions
- P7 General tuition classes
- P8 Tuition services
- P9 Quran classes
- P10 Vocational and technical educational institutes
- P11 Sports and recreation education
- P12 Other education
- P13 Educational support activities

### Human health and social work activities

- Q1 Hospitals and other health activities
- Q2 Residential care services
- Q3 Social work activities without accommodation

### Arts, entertainment and recreation

- R1 Creative, arts and entertainment activities
- R2 Libraries, archives, museums and other cultural activities
- R3 Sports activities and amusement and recreation activities

### Other service activities

- S1 Activities of membership organizations
- S2 Repair of computers and personal and household goods
- S3 Other personal service activities

### Activities of households

- T1 Activities of households as employers; undifferentiated goods and services-producing activities of households for own use

### Extraterritorial organizations and bodies

- U1 Activities of extraterritorial organizations and bodies

### Tourism sector

- V1 Tourist resort
- V2 Tourist hotel
- V3 Tourist guest house
- V4 Tourist vessel
- V5 Picnic island
- V6 Yacht marina
- V7 Diving school located on an establishment in V1 to V6
- V8 Shop located on an establishment in V1 to V6
- V9 Spa located on an establishment in V1 to V6
- V10 Water sports facility located on an establishment in V1 to V6
- V11 Other facility located on an establishment in V1 to V6 (other than staff shop)
- V12 Tour operator and travel agency service provider
- V13 Foreign tourist vessels' agent
- V14 Domestic air transport provider