



MALDIVES
INLAND REVENUE
AUTHORITY

BPT Return

NON-RESIDENT INTERNATIONAL TRANSPORT OPERATORS

BPT TIN (Taxpayer Identification Number)

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Your TIN as it appears on your Notification of Registration

Taxpayer Name

Your name as it appears on your Notification of Registration

Accounting Period

D	D	M	M	Y	Y	Y	Y	D	D	M	M	Y	Y	Y	Y
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From

To

These are the dates specified in your financial statements

Auditor Registration Number

Registration number of the auditor who audited your financial statements

Please complete the page overleaf before filling in this page.

COMPUTATION OF TAX PAYABLE

- A** Profit / (loss) before loss relief *(Transferred from Box 7)*
- B** Loss carried forward from previous tax year
- C** Taxable profit / (loss) *(Box A minus Box B)*
- D** Tax-free threshold *(Calculated using the formula below)*
- E** Profit subject to tax *(Box C minus Box D)*
- F** Tax liability for the year *(Multiply Box E by 0.15)*
- G** First interim payment
- H** Second interim payment
- I** Final payment *(Box F minus Boxes G and H)*
- J** Amount being paid

(Rounded off)

If the amounts in Boxes I and J are different, please provide an explanation below.

Tax-free threshold in Box D must be calculated using the formula:

$$\frac{\text{Number of days in your accounting period}}{365} \times \frac{\text{MVR } 500,000^*}{A+1^{**}}$$

* If your return is completed in United States Dollar, replace this amount with USD 32,425.

** If you are a company in a group of companies, A is the number of subsidiaries in the group which are within the charge to BPT. If not, A is 0 (zero).

Document Checklist

Tick the documents you have presented with this Return.

- Statement of Comprehensive Income
- Statement of Cash Flows
- Notes to the financial statements
- Report from the auditor of the your financial statements attesting to the reliability of the figures in Boxes 1, 2 and 3.
- Statement of Financial Position
- Statement of Changes in Equity

Declaration

I declare that the information in this Return is true and correct and represents my assessment as required under the Business Profit Tax Act (Law Number 5/2011), and that I am authorised to sign this Return.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Title	First Name	Other Names	Contact Number	
<input type="text"/>			<input type="text"/>	<input type="text"/>
Designation			Date	Signature & Seal

For Office Use Only

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Received By	Received Date	Voucher Number	Verified By

- Submit this Return if you are a non-resident international airline or a non-resident international shipping operator with a permanent establishment in the Maldives and you have made an election under paragraph 8 of the Tax Ruling Number TR-2013/B29 dated 3 February 2013.
- If you made an election under paragraph 6 of the Tax Ruling, submit MIRA 304.

BUSINESS PROFIT TAX ASSESSMENT

All legislative references are to the Business Profit Tax Act (Law Number 5/2011) and Business Profit Tax Regulation (Regulation Number 2011/R-35)

I What is the basis of preparing your accounts?

This is the basis you have opted under Section 8(c) or (d) of the Regulation

- (a) Accrual basis
- (b) Cash basis

II What is your presentation currency?

This is the currency you have chosen to prepare your financial statements, under Section 67 of the Regulation

- (a) Rufiyaa
- (b) United States Dollar

III Type of audit opinion

- (a) Unqualified
- (b) Qualified
- (c) Disclaimer
- (d) Adverse
- (e) Not required to audit

IV Details of bank accounts

Provide details of all bank accounts which are used for your operation in the Maldives. Use additional sheets if necessary.

Account name	Account number	Account currency	Name and address of the bank

- 1 Gross Maldives revenue
- 2 Gross world revenue
- 3 World net profit
- 4 Maldives income from non air or shipping transport operations
- 5 Deductible expenditure incurred in the production of income in Box 4
- 6 Net Maldives non air or shipping transport profit (Box 4 minus Box 5)
- 7 Taxable profit / (loss) (Calculated using the formula below)

$$\left[\left(\frac{\text{Gross Maldives revenue}}{\text{Gross world revenue}} \right) \times \text{World net profit} \right] + \text{Net Maldives non air or shipping transport profit}$$

(Rounded off)

Transfer to **A**