

# WITHHOLDING TAX

## What is Withholding Tax (WHT)?

It is a tax imposed at the rate of 10% on the gross amount of specified payments made to non-residents.

## What currency should be used to pay WHT?

WHT must be paid in Maldivian Rufiyaa.



Payments for the use of movable property

Payments made for carrying out research and development

Royalties

Payment of fees for management, personal or technical services

**WHT is Imposed on...**

Payments made for the use of computer software

Commissions or fees for services that are not income from employment

Payments made in respect of performances by public entertainers

Rent in respect of the viewing of cinematographic films in the Maldives

**NOTE:** For More Information on Withholding Tax, please refer to:

- ✓ Business Profit Tax Act
- ✓ Business Profit Tax Regulation
- ✓ WHT Guide

**When must Withholding tax be paid?**

Before the 15<sup>th</sup> of the following month.



MALDIVES  
INLAND REVENUE  
AUTHORITY

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