
CIRCULAR

Reference Number: 220-TFD/CIR/2019/04
Date: 25 December 2019
To: Persons registered for BPT
Subject: **Auditors registered with MIRA for the purpose of the Business Profit Tax Act**

Please be informed that the Business Profit Tax Act (Law Number 5/2011) will be repealed with the commencement of taxation under the Income Tax Act (Law Number 25/2019) on 1 January 2020. Therefore, from today onwards, MIRA will not be registering auditors for the purposes of Business Profit Tax. Auditors who are already in the MIRA approved auditors' register, however, may still sign the audit reports (in a manner that does not contravene the auditor's respective category) of the BPT returns submitted before 31 December 2020.

Persons who are required to submit audited financial statements together with the return to be submitted under Section 41(a) of the Income Tax Act should appoint auditors in accordance with subsection (c) of that Section.