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MALDIVES INLAND REVENUE AUTHORITY

Malé, Republic of Maldives

TAX RULING

Reference Number: 220-PR/TR/2011/3
Date: 24 November 2011
To: All GST Registered Persons
Subject: **Quarterly Taxable Period**

Excerpt from the Goods and Services Tax Act

24. (a) A registered person's taxable period shall be determined as follows:
- (1) Every 3 (Three) months, if the total value of the goods and services supplied by a registered person is less than MVR 1,000,000 (One Million Rufiyaa) per month;
 - (2) Every month, if the total value of the goods and services supplied by a registered person is more than MVR 1,000,000 (One Million Rufiyaa) per month.
27. Every registered person shall calculate the amount of tax payable for each taxable period in accordance with this Act and the Regulation made pursuant to it, and shall file a tax return to the MIRA in accordance with the Regulation.
28. (a) A tax return required to be filed pursuant to Section 27 of this Act shall be filed on or before:
- (1) The 28th day of the month following the end of the taxable period;
 - (2) The date determined by the Commissioner General where the Commissioner General has decided to postpone the date for submission of tax returns due to any reasonable grounds.

For the purpose of Section 24(a)(1) of the Goods and Services Tax (GST) Act, three-monthly taxable periods shall be based on calendar quarters, i.e. January to March, April to June, July to September, and October to December. Thus, pursuant to Section 28(a)(1), persons falling