

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



MALDIVES INLAND REVENUE AUTHORITY

Malé, Republic of Maldives

TAX RULING

Goods and Services Tax: Fifth amendment to the Goods and Services Tax Regulation

Reference No.: TR-2012/G7

Date of issue: Thursday, 27 September 2012

This ruling is issued pursuant to the authority granted under Section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. Unless otherwise stated, all legislative references are to the Goods and Services Tax Regulation (Regulation Number 2011/R-43) as amended by Tax Ruling Number 220-PR/TR/2011/8, TR-2012/G4, TR-2012/G5 and TR-2012/G6. This ruling is legally binding.

Introduction

1. This ruling amends section 47 of the Regulation.

Ruling

2. Amend section 47 of the Regulation as follows:

Input tax in relation to goods and services obtained prior to GST registration

Notwithstanding anything to the contrary in this Regulation, a registered person shall not be allowed to claim input tax in relation to goods purchased and services obtained prior to his GST registration.

Date of Effect

3. This ruling shall have effect on persons registering for GST on or after 1 October 2012.

Yazeed Mohamed
Commissioner General of Taxation

This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.