

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



MALDIVES INLAND REVENUE AUTHORITY
Malé, Republic of Maldives

TAX RULING

Goods and Services Tax: Commencement of collection of tax

Reference No.: TR-2012/G4

Date of issue: Sunday, 13 May 2012

This ruling is issued pursuant to the authority granted under section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. Unless otherwise stated, all legislative references are to the Goods and Services Tax Regulation (Regulation Number 2011/R-43) as amended by Tax Ruling Number 220-PR/TR/2011/8. This ruling is legally binding.

Introduction

1. This ruling amends sections 12 and 13.

Ruling

2. Amend section 12(a) as follows:
 - (a) Persons required to register with the MIRA under Section 51 of the Act and persons applying for voluntary registration under Section 53 of the Act shall charge tax in accordance with the Act and this Regulation from the date specified in the GST Registration Certificate issued under Section 10(a) of this Regulation.
3. Amend section 12(b) as follows:
 - (b) Where the MIRA believes that the objective of a transaction conducted by a person required to register with the MIRA under Section 51 of the Act or by a person applying for voluntary registration under Section 53 of the Act prior to the date specified in the GST Registration Certificate is the avoidance of tax, the MIRA may, at its discretion, require that person to account for tax on that transaction, calculated by using the formula in Section 13(c) of this Regulation.
4. Amend section 12(c) as follows:
 - (c) For the purpose of Section 51(f) of the Act, "date of commencement of business" means the date on which a person is granted the permit by the relevant Government authority to conduct business or, where such a permit is not required, the date of commencement of business.