

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



MALDIVES INLAND REVENUE AUTHORITY
Malé, Republic of Maldives

TAX RULING

Business Profit Tax: Deadline for filing the tax return and making the final payment for tax year 2011 (Revised)

Reference No.: TR-2012/B10

Date of issue: Tuesday, 5 June 2012

This ruling is issued pursuant to the authority granted under section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. This ruling is legally binding.

Introduction

1. This ruling extends the deadline for filing the business profit tax return and making the final payment for tax year 2011.
2. Sections 17 of the Business Profit Tax Act (Law Number 5/2011) states:
“...
(d) Where a Person is required by regulations to make up accounts for any period ending in a tax year, that Person’s tax return for that tax year must be delivered to the MIRA:
(1) before the end of the period of 6 (six) months from the end of the Person’s accounting period ending in that year, or
(2) on or before 30th April in the following tax year, whichever is the later.
(e) A tax return required to be made by any Person not within Section 17(d) shall be made on or before 30th April in the following tax year.”
3. Section 24 of the Business Profit Tax Act states:
“(a) A Person who is required to file a tax return under Section 17 of this Act for any tax year must make a payment of any tax due for that year under the provisions of this Section on or before the due date for that tax return, without any demand being made by the MIRA.”
4. Section 77 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011 authorizes the MIRA to extend the period given for the performance of an obligation required to be performed under a Taxation Act where a reasonable cause occurs refraining that obligation from being performed within the prescribed period.



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Ruling

5. The deadline for filing the business profit tax return and making the final payment for tax year 2011 shall be 31st July 2012.
6. The deadline in paragraph 5 of this ruling shall apply to all Persons who are required to file a business profit tax return for tax year 2011, irrespective of the end date of their accounting period ending within that tax year.

Date of Effect

7. This ruling shall take effect from its date of issue.
8. This ruling supersedes Tax Ruling number TR-2012/B3 (Business Profit Tax: Deadline for filing the tax return and making the final payment for tax year 2011) issued on 12 April 2012.

Yazeed Mohamed
Commissioner General of Taxation

This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.