2026

August

MALDIVES
INLAND REVENUE
AUTHORITY

MIRA

Monthly Revenue Collection Report

2.42
Billion (MVR)
Inclusive of USD Collection

USD 98.08 Million
USD Revenue Collection

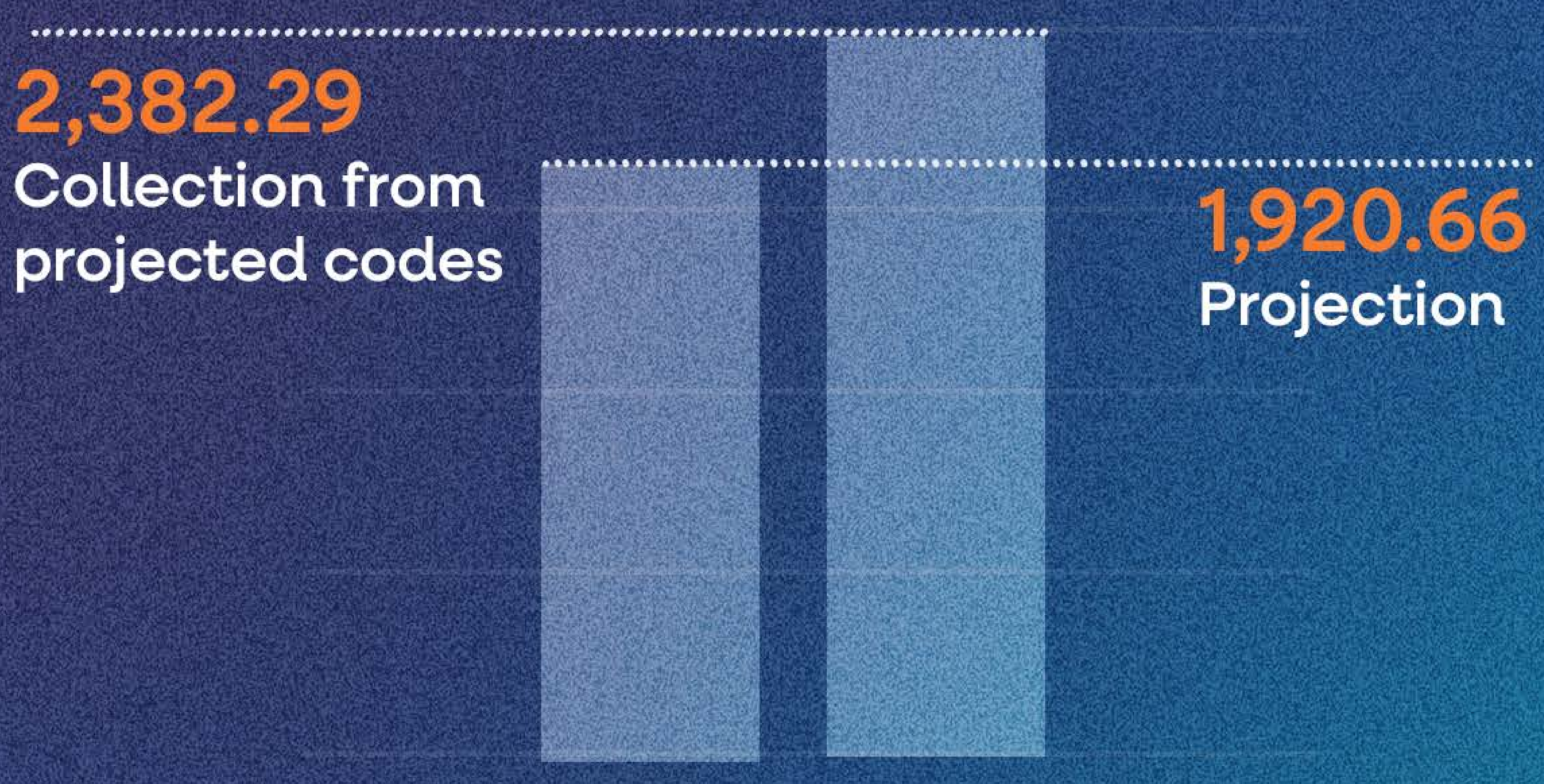
^ 14.0% Increment compared to August 2025

- The deadline for Income Tax first interim payment of 2026 coincided with a public holiday, leading to an extension of deadline to 2nd August which resulted in a higher Corporate Income Tax, Bank Income Tax and Personal Income Tax compared to August 2025.
- Tourist arrivals decreased by 1.9%, however, TGST collections in August 2026 increased significantly compared to August 2025 mainly due to large recovery of outstanding payments of past deadlines.
- Lease Period Extension Fee was collected on August 2026, whereas no collections were recorded in August 2025.
- Work Permit fee payment increased significantly in August 2026 compared to August 2025.

^ 24.0% Increment compared to forecast

- The revenue increase compared to projections was primarily driven by higher collections in Corporate Income Tax, GGST, TGST and Bank Income Tax.
- The deadline for income tax first interim payment for 2026 was extended to 2 August 2026, as the deadline fell on a public holiday. While the forecast assumed that 90% of collections would be received during July the extension shifted a greater share of payments into August, resulting in stronger collection performance during the month than initially projected.
- The receipt of one-off payment under Lease Period Extension Fee further contributed to the increase.
- 14.8% of the monthly revenue was collected through payments received from past deadlines, out of which 3.1% was secured through targeted initiatives to recover outstanding dues.

Collection from Projected Revenue (MVR Millions)



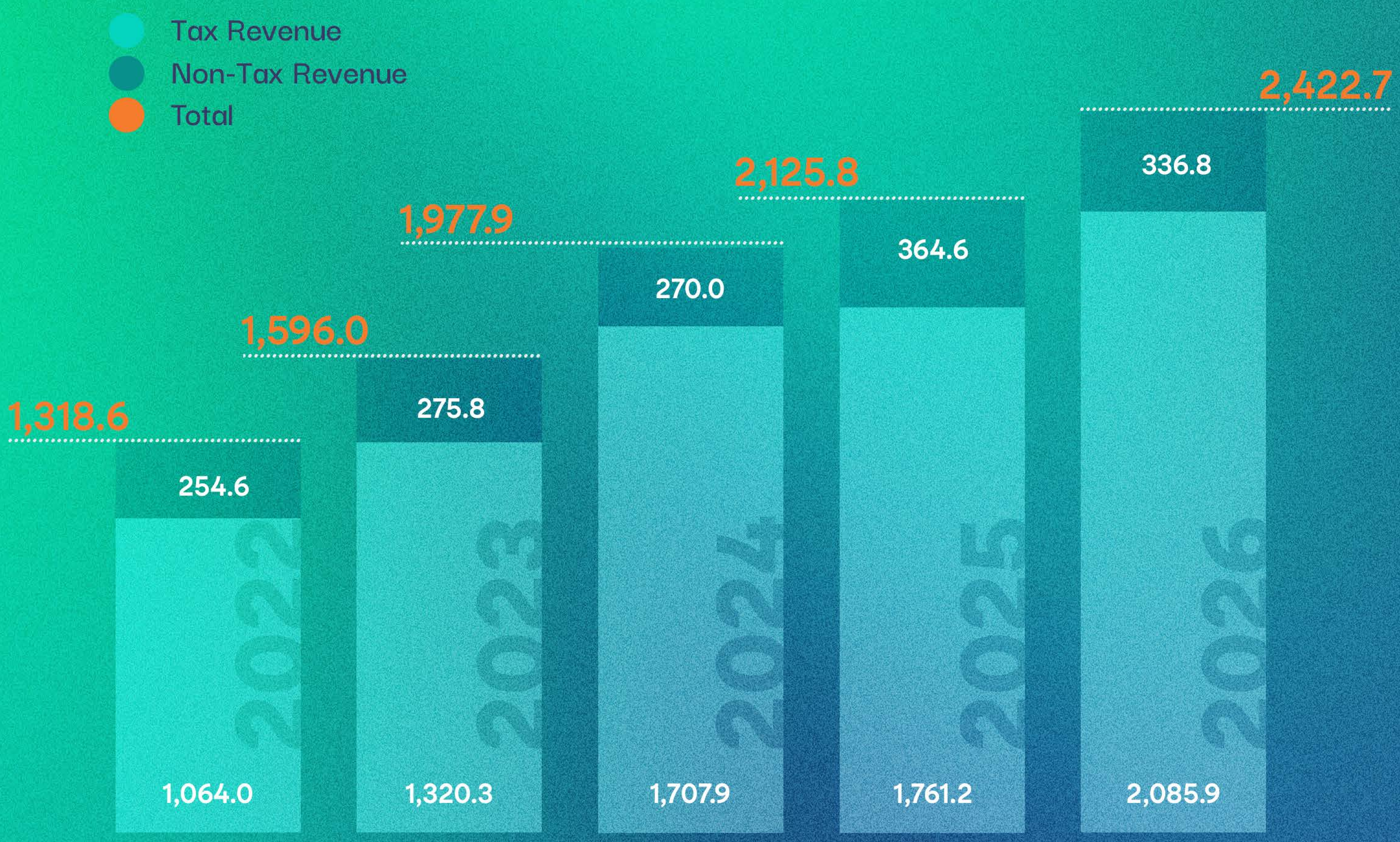
Contribution to Total Revenue (MVR millions)

GST	51.5%	1,247
Income Tax	20.2%	490
Green Tax	8.3%	200
Airport Development Fee	6.0%	146
Departure Tax	5.9%	144
Work Permit Fee	3.2%	77

Contribution to USD Revenue (USD millions)

TGST	52.2%	51
Green Tax	13.3%	13
Income Tax	12.4%	12
Airport Development Fee	9.7%	9
Departure Tax	9.6%	9
Lease Period Extension Fee	1.4%	1

Collection of August (2022-2026)



Refunds and Adjustments for August 2026 (MVR Thousands)

	Cash refunds	Adjustments
Tax Revenues	730	2,704
Income Tax	730	2,691
Income Tax Companies and non-individuals	356	2,691
Non-Resident Withholding Tax	374	-
Individual Income Tax	-	-
Individual Income Tax	52	-
Employee Withholding Tax	248	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	-	13
Goods and Services Tax (General Sector)	-	13
Goods and Services Tax (Tourism Sector)	-	-

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types.

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table

Enforced Collection (MVR)

497 million

Enforced Collection Breakdown

302 million
Dunning

104.94 million
Installment Plans

77.3 million
Dues clearance

7.11 million
Reminder calls/emails

4.6 million
Bank Account Freezing Policy

0.89 million
Action Policy

Note: Enforced collection includes dues from past deadlines.

		August				January - August			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2026 -->	767,155,579	85,798,935	2,085,885,216	86.1%	7,540,431,830	841,866,482	20,475,623,499	845.2%
	2025 -->	614,720,490	74,595,455	1,761,198,549	82.8%	6,372,445,023	776,594,982	18,304,613,776	861.1%
Departure Tax	2026 -->	0	9,369,707	144,012,395	5.9%	0	87,418,091	1,343,616,059	55.5%
	2025 -->	0	10,743,450	165,126,827	7.8%	0	78,958,394	1,213,237,605	57.1%
Income Tax	2026 -->	302,783,898	12,202,483	490,336,068	20.2%	3,649,942,787	133,335,939	5,699,116,204	235.2%
	2025 -->	133,749,707	6,948,911	240,554,433	11.3%	2,846,085,604	116,789,069	4,640,596,518	218.3%
Income Tax - Companies and non-individuals	2026 -->	186,899,577	7,707,097	305,357,657	12.6%	1,679,655,487	84,461,642	2,977,836,145	122.9%
	2025 -->	82,503,670	1,494,350	105,471,832	5.0%	1,604,918,490	71,525,480	2,704,094,815	127.2%
Non-Resident Withholding Tax	2026 -->	16,950,832	3,453,906	70,037,367	2.9%	356,870,365	38,851,032	953,874,727	39.4%
	2025 -->	34,631,558	4,633,372	105,846,472	5.0%	276,859,135	36,894,890	843,632,873	39.7%
Individual Income Tax	2026 -->	26,921,685	1,041,481	42,929,240	1.8%	228,492,500	10,023,265	382,480,897	15.8%
	2025 -->	16,614,479	821,188	29,236,129	1.4%	232,143,939	8,199,482	358,103,929	16.8%
Personal Income Tax	2026 -->	18,212,043	222,341	21,629,425	0.9%	149,858,415	1,442,829	171,884,884	7.1%
	2025 -->	8,758,701	11,591	8,937,990	0.4%	150,712,978	781,198	162,716,471	7.7%
Employee Withholding Tax	2026 -->	8,709,641	819,139	21,299,815	0.9%	78,634,085	8,580,436	210,596,012	8.7%
	2025 -->	7,855,779	809,597	20,298,139	1.0%	81,430,961	7,418,285	195,387,458	9.2%
Bank Income Tax	2026 -->	72,011,804	0	72,011,804	3.0%	1,384,924,435	0	1,384,924,435	57.2%
	2025 -->	0	0	0	0.0%	732,164,039	169,217	734,764,901	34.6%
Green Tax	2026 -->	0	13,005,349	199,892,215	8.3%	0	101,374,762	1,557,401,345	64.3%
	2025 -->	0	12,438,168	191,156,328	9.0%	0	95,913,647	1,473,687,895	69.3%
Goods and Services Tax	2026 -->	459,541,912	51,209,367	1,246,629,882	51.5%	3,866,673,252	519,632,511	11,850,057,513	489.1%
	2025 -->	479,186,049	44,445,607	1,162,279,283	54.7%	3,514,454,354	484,741,035	10,962,223,808	515.7%
Goods and Services Tax (General Sector)	2026 -->	459,541,912	0	459,541,912	19.0%	3,866,433,108	0	3,866,433,108	159.6%
	2025 -->	479,186,049	0	479,186,049	22.5%	3,514,077,161	0	3,514,077,161	165.3%
Goods and Services Tax (Tourism Sector)	2026 -->	0	51,209,367	787,087,970	32.5%	240,144	519,632,511	7,983,624,405	329.5%
	2025 -->	0	44,445,607	683,093,234	32.1%	377,193	484,741,035	7,448,146,647	350.4%
Other taxes	2026 -->	4,829,770	12,029	5,014,656	0.2%	23,815,791	105,178	25,432,379	1.0%
	2025 -->	1,784,734	19,320	2,081,678	0.1%	11,905,066	192,838	14,867,950	0.7%
Non-Tax Revenues	2026 -->	147,592,942	12,280,336	336,815,263	13.9%	1,065,231,699	232,909,134	4,659,860,786	192.3%
	2025 -->	136,760,820	14,787,278	364,584,822	17.2%	998,082,765	211,045,637	4,245,933,050	199.7%
Airport Development Fee	2026 -->	0	9,471,269	146,046,971	6.0%	0	88,374,868	1,362,740,466	56.2%
	2025 -->	0	10,877,000	167,723,340	7.9%	0	79,825,546	1,230,909,919	57.9%
Business Permits	2026 -->	3,337,089	82,750	4,608,957	0.2%	9,597,645	716,640	20,612,402	0.9%
	2025 -->	1,414,993	62,850	2,380,948	0.1%	10,199,122	590,710	19,273,313	0.9%
Foreign Investment Administration Fee	2026 -->	539,700	60,000	1,461,900	0.1%	3,238,200	350,000	8,617,700	0.4%
	2025 -->	231,300	40,000	846,050	0.0%	2,467,200	300,000	7,076,050	0.3%
Tourism Registration and License Fee	2026 -->	400	20,750	319,328	0.0%	10,800	343,140	5,284,862	0.2%
	2025 -->	0	12,350	189,820	0.0%	15,300	248,710	3,835,231	0.2%
Other Business Permits	2026 -->	2,796,989	2,000	2,827,729	0.1%	6,348,645	23,500	6,709,840	0.3%
	2025 -->	1,183,693	10,500	1,345,078	0.1%	7,716,622	42,000	8,362,032	0.4%
Fines	2026 -->	5,457,829	221,643	8,864,476	0.4%	37,120,384	2,319,669	81,197,662	3.4%
	2025 -->	4,768,777	121,035	6,629,079	0.3%	25,391,572	1,611,682	50,155,767	2.4%
Land Acquisition and Conversion Fee	2026 -->	0	0	0	0.0%	0	45,129,740	695,404,404	28.7%
	2025 -->	0	571,360	8,781,803	0.4%	0	8,305,360	127,580,093	6.0%
Lease Period Extension Fee	2026 -->	0	1,375,000	21,133,750	0.9%	0	12,750,000	195,967,500	8.1%
	2025 -->	0	0	0	0.0%	0	45,562,500	700,845,625	33.0%
Non-Tourism Property Income	2026 -->	5,794,229	0	5,794,229	0.2%	55,121,589	134,850	57,194,233	2.4%
	2025 -->	6,010,968	0	6,010,968	0.3%	55,762,536	82,000	57,022,476	2.7%
Commercial Land Rent	2026 -->	5,019,533	0	5,019,533	0.2%	45,790,429	102,000	47,358,169	2.0%
	2025 -->	5,710,402	0	5,710,402	0.3%	46,652,509	72,000	47,758,849	2.2%
Long-term Agricultural Leased Islands Rent	2026 -->	744,970	0	744,970	0.0%	8,375,520	32,850	8,880,425	0.4%
	2025 -->	264,040	0	264,040	0.0%	7,800,843	10,000	7,954,443	0.4%
Other Non-Tourism Property Income	2026 -->	29,727	0	29,727	0.0%	955,639	0	955,639	0.0%
	2025 -->	36,527	0	36,527	0.0%	1,309,185	0	1,309,185	0.1%
Quota Fee	2026 -->	32,394,336	0	32,394,336	1.3%	207,844,254	0	207,844,254	8.6%
	2025 -->	39,817,462	0	39,817,462	1.9%	241,799,132	0	241,799,132	11.4%
Duty Free Royalty	2026 -->	10,155,646	0	10,155,646	0.4%	75,364,769	0	75,364,769	3.1%
	2025 -->	9,122,437	0	9,122,437	0.4%	67,549,385	0	67,549,385	3.2%
Plastic Bag Fee	2026 -->	291,927	0	291,927	0.0%	2,779,520	0	2,779,520	0.1%
	2025 -->	438,044	0	438,044	0.0%	4,023,258	0	4,023,258	0.2%
Tourism Land Rent	2026 -->	0	1,068,815	16,427,692	0.7%	0	78,706,163	1,209,926,416	49.9%
	2025 -->	0	1,532,347	23,551,918	1.1%	0	69,664,457	1,070,397,511	50.4%
Tourism Administration Fee	2026 -->	0	0	0	0.0%	0	1,500,000	23,055,000	1.0%
	2025 -->	0	0	0	0.0%	0	0	0	0.0%
Work Permit Fee	2026 -->	76,949,150	0	76,949,150	3.2%	549,351,800	0	549,351,800	22.7%
	2025 -->	63,637,650	0	63,637,650	3.0%	491,345,350	0	491,345,350	23.1%
Zakat al-mal	2026 -->	7,347,906	359	7,353,417	0.3%	103,947,020	33,746	104,465,702	4.3%
	2025 -->	8,508,004	186	8,510,863	0.4%	82,096,785	4,370	82,163,911	3.9%
Others	2026 -->	5,864,829	60,500	6,794,714	0.3%	24,104,718	3,243,457	73,956,658	3.1%
	2025 -->	3,042,485	1,622,500	27,980,310	1.3%	19,915,625	5,399,013	102,867,309	4.8%
Total	2026 -->	914,748,521	98,079,271	2,422,700,479		8,605,663,528	1,074,775,616	25,135,484,285	
	2025 -->	751,481,309	89,382,733	2,125,783,371		7,370,527,789	987,640,620	22,550,546,826	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: *Arrows indicate movement compared to corresponding period of previous year.*

Date of Publication: Thursday, 10th September 2026

Notes: Pursuant to the Income Tax Act (25/2019), Business Profit Tax and Withholding Tax has been abolished as of 1 January 2020. Current BPT collection are dues recovered from prior deadlines.

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Trade Registry Fee, Partnership Annual Fee, Motor Vehicle and Vessel Registration Fee, Sole Traders Registration Fee, Sale of pass, Sale of Tender Documents, Bank Mortgage Registration Fee, Other Registrations & License Fees and Online Business and Activity Registration Fee

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Others: Corporate Social Responsibility Fee, Sale of Government Land, Other Proceeds from Sale of Assets, Ownership Transfer Tax, Vessel Fee, Reimbursement from previous year budget, Sadaqah (Waqf, Khairaath, building and renovating mosques and establishing quran centres), Repayment of student loan, Sale of Government Buildings, Sale of Government Land

Other Taxes: Dues collected under Business Profit Tax Act towards BPT and WHT are included

This report is generated on 08th September 2026. The figures may change due to amendment by taxpayers and reconciliation. Revisions would be incorporated in the Revenue Series available from the website.