



MALDIVES
INLAND REVENUE
AUTHORITY

Annual Report 2012



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Abbreviations used

| | |
|------|---------------------------------------------------------|
| ADB | Asian Development Bank |
| BPT | Business Profit Tax imposed under Law Number 5/2011 |
| GST | Goods and Services Tax imposed under Law Number 10/2011 |
| IFRS | International Financial Reporting Standards |
| MIRA | Maldives Inland Revenue Authority |
| MOU | Memorandum of Understanding |
| WHT | Withholding Tax imposed under Law Number 5/2011 |



Introduction

In the year 2012, various tasks were undertaken to achieve the MIRA's objectives. It was in 2012 that general sector Goods and Services Tax and Business Profit Tax were first collected for a full year. As a result, revenue collected by the MIRA increased significantly. In addition, a large sum of monies payable to the State was collected via audits and enforcement actions.

During the year, a wide range of activities were undertaken by the MIRA to provide information and to create awareness about tax to the taxpayers. As such, a tax training centre was established and its role was central in providing information to taxpayers from Male' and various atolls. Further, to facilitate a convenient mechanism for payment of tax, a branch of the MIRA was opened in H.DH. Kulhudhuffushi during November 2012.

The work of the MIRA became more efficient in 2012 due to the priority given to strengthening close relations between various local and overseas institutions.

Reflecting on the administration of the MIRA, it is notable that the organizational structure of the MIRA was reorganised during 2012. In addition, special emphasis was given to accelerate the progress of all undertakings, with a focus on improving administrative cost efficiency. Further, employees were given the opportunity to participate in training programs in order to develop their quality and to maintain their interest in work.

In addition to the details of the significant events stated above, this report shades light on the administration of the MIRA and various tasks undertaken during the year 2012 to achieve the objectives of the MIRA.



Commissioner General's Message



MIRA was established as an autonomous body on 2 August 2010 following the changes brought to the country's administrative system. Mechanisms for establishing a modern tax system in the Maldives were initiated with the collection of various broad-based taxes following the establishment of the MIRA. In the short life of a modern tax system in the Maldives, 2012 was a landmark year in which important milestones were achieved.

Review of 2012

Although a new tax was not introduced in 2012, it marked the first year in which the Business Profit Tax was collected for a full year. Significant activities were also carried out in establishing closer and more convenient taxpayer services, strengthening the MIRA's administration, enhancing and expanding human developments,

and discovering state-of-the-art technology in managing State revenues and strengthening the overall capability of tax administration. Furthermore, policies were formulated and implemented in taking action against persons in default. As a result, revenue collected by the MIRA for the State increased at a rapid rate.

Industrious staff of the MIRA have established themselves as exemplary by working tremendously hard in achieving the objectives of the MIRA and continue to build the MIRA as a proficient tax authority with integrity and fairness. Overall, 2012 has been a year in which MIRA has established a reputable position by overcoming the obstacles encountered during the initial stages.

Outlook for the future

Several other important undertakings have been planned for the year 2013 to equip the MIRA for any future changes to the tax regime of the Maldives. Taxpayer online service will be initiated for taxpayers to submit tax returns and make payments via internet, facilitating them to fulfill their tax obligations more conveniently. Further, to shape the taxpayer information system based on modern technology, it is planned to establish a system whereby information of taxpayers are available through a unified system by harmonizing the databases used in the MIRA. In 2013, it is also planned to further strengthen the collaboration with local and international organisations in developing the MIRA's administration.

Closing thoughts

During 2012, assistance and support from various parties were obtained in expanding the administration of the MIRA. I express my gratitude to the Board of Directors of the MIRA and employees of the MIRA for their hard work and dedication. I also appreciate the assistance provided by various local and international institutions.

I assure you that we will continue to maintain the hard work that was put into developing the MIRA as a distinguished tax authority and will continue to work fairly and impartially. We will continue to strive with immense commitment and diligence to make the MIRA a world class tax authority.



Chairperson's Message



The MIRA, facing its third year since its establishment has become a popular and well accepted institution. I believe with utmost gratitude that the secret to this success is the dedication and hard work of the capable and sincere staff of the MIRA following efficient and impartial policies laid down by the Commissioner General.

During the previous year, priority of the Board of the MIRA was to determine regulations and policies required to perform the legal obligations of the MIRA and to provide advice and instructions to the Commissioner General in administering the MIRA. It is noteworthy to highlight the fairness applied and efficacy of strategies adhered to by the Board members in fulfilling this task.

The cooperation and contribution extended by other State institutions and public offices is a great motivation for performing the obligations of the MIRA. The reason for such accomplishments is the cooperation and approval received from the public and the taxpayers. As a result, the revenue collected was higher than estimates and MIRA was able to achieve its targets for the year.

This year has also presented the MIRA with numerous challenges. Nevertheless, we will continue to work with unwavering ambition to achieve our desired goals and we seek courage, guidance and victory only from the Almighty Allah in accomplishing our goals.

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About the MIRA

The MIRA was established as an independent institution on 2 August 2010 under the Tax Administration Act ratified by the President on 18 March 2010. The main responsibilities of the MIRA include the execution of tax laws and the implementation of tax policies. The Tax Administration Act stipulates the other main objectives of the MIRA. The policies for the administration of the MIRA are determined by the Board of Directors appointed by the President with the approval of the People's Majlis and the work undertaken by the MIRA on a daily basis is monitored by the Commissioner General of Taxation.

 Vision

To be recognised as a leading professional organisation engaged in collection of revenue in an effective and efficient manner and providing high-quality service to taxpayers.

 Mission

To establish a highly committed and competent organisation, delivering effective and fair administration of the tax laws, promoting voluntary compliance and providing quality services to taxpayers.

 Core Values**Fairness**

To apply the tax laws impartially and equitably.

Professionalism

Be exemplary in providing services by applying the applicable knowledge and wisdom.

Integrity

Maintain moral and ethical standards under all circumstances.



Celebrating MIRA's 2nd Anniversary



Management of the MIRA

5.1 Board of Directors

The Board of Directors of the MIRA is appointed by the President with the approval of the People's Majilis. It is the responsibility of the Board to determine administrative policies of the MIRA pursuant to the Tax Administration Act.

Members of the Board of Directors

The Board of Directors was formed on 2 August 2010. Upon resignation of one of its members, Mr. Abbas Adil Riza, on 22 January 2012, Mr. Ahmed Faiz Mohamed was appointed to the Board of Directors as his replacement on 15 July 2012. Hence, at the end of 2012, the Board of Directors comprised the following members.

1. Mr. Yazeed Mohamed (Commissioner General of Taxation)
2. Mr. Hassan Zareer (Deputy Commissioner General of Taxation)
3. Mr. Ahmed Mohamed (Chairperson)
4. Mr. Hassan Waheed (Deputy Chairperson)
5. Ms. Aishath Lu-lua Hassan (Board Member)
6. Uz. Hussain Siraj (Board Member)
7. Mr. Ahmed Faiz Mohamed (Board Member)

Mr. Mohamed Shahid, a staff of the MIRA was appointed as the Secretary to the Board.

Activities of the Board during 2012

The following issues proposed by the Commissioner General for deliberation with the members of the Board were reviewed and finalised during 2012.

1. Finalized the policy formulated for the disclosure of non-compliant GST registered persons.
2. Finalized the enforcement policy on taking actions against persons with dues, the policy on accessing information of bank accounts of taxpayers and freezing their bank accounts.
3. Finalized the policy formulated to take actions against persons issuing cheques from accounts with insufficient funds to settle their dues to the State.
4. Approved the MIRA's budget and the action plan for the year 2013.
5. Finalized the policy formulated to take actions against persons in default of tax and others dues to the State.

Further, to gain experience and learn how the tax administration is organised in tax authorities of other countries, the Board visited Thailand from 27 March 2012 to 31 March 2012 and held discussions with the heads of the Thailand Revenue Department and exchanged information. As a result, the two tax administrations now have close working relationship.

Meeting and Attendance

The Board met 20 times during the year 2012. The attendance of the members of the Board at these meetings is as follows:

| Name | Attendance |
|-----------------------|------------|
| Yazeed Mohamed | 20 |
| Hassan Zareer | 17 |
| Ahmed Mohamed | 19 |
| Hassan Waheed | 19 |
| Aishath Lu-lua Hassan | 18 |
| Hussain Siraj | 14 |
| Ahmed Faiz Mohamed | 7 |



From left to right
(Standing) Hassan Zareer - Deputy Commissioner General of Taxation
Ahmed Faiz Mohamed - Board Member

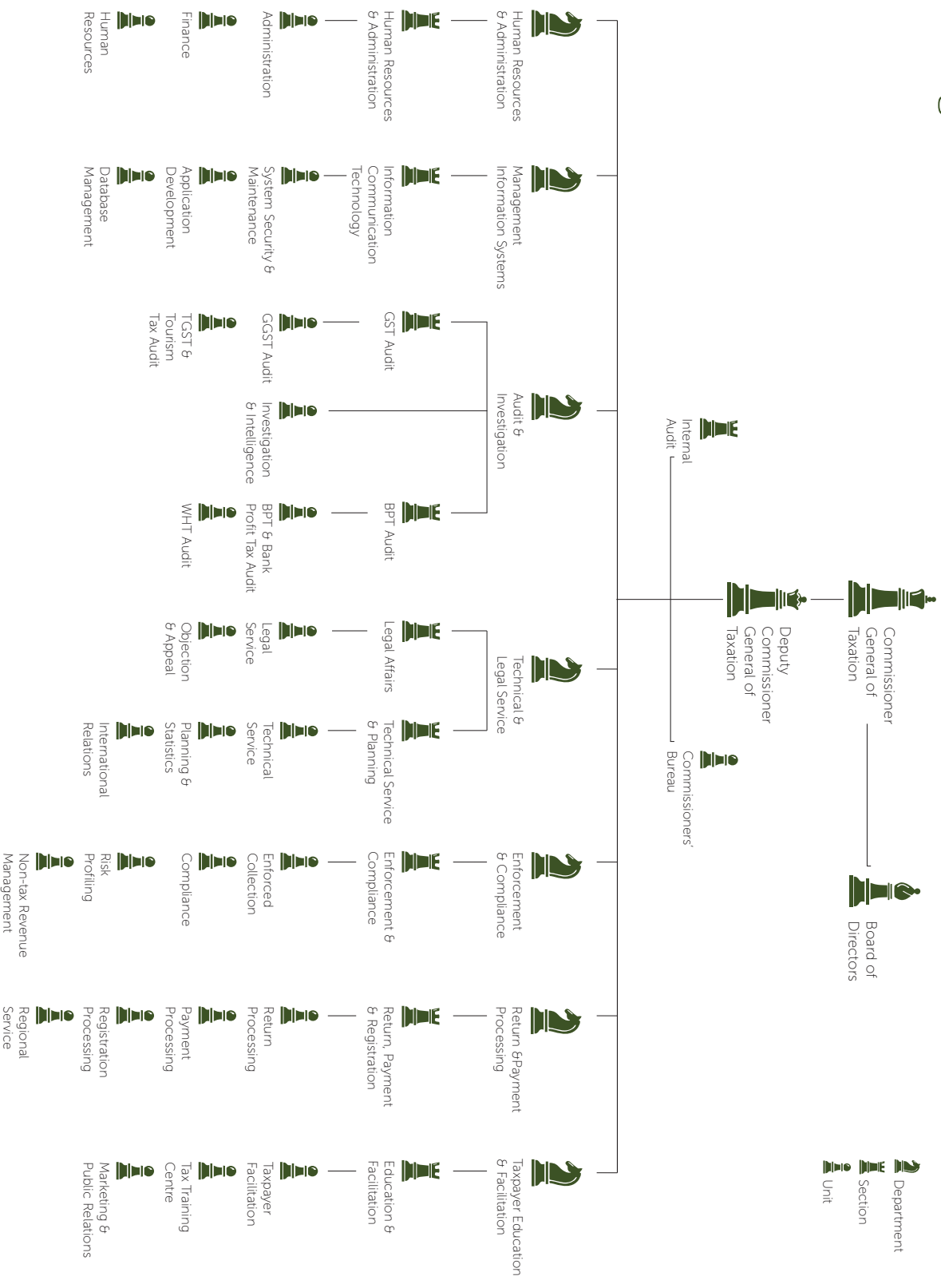
Hassan Wahneed - Deputy Chairperson
Hussain Siraj - Board Member

From left to right
(Sitting): Aishath Lu-lua Hassan - Board Member
Ahmed Mohamed - Chairperson

Yazeed Mohamed - Commissioner General of Taxation

Members of the Board of Directors

5.2 Organisational Structure



Department
 Section
 Unit

Senior Management



From left to right
(Sitting): Hassan Zareer - Deputy Commissioner General of Taxation
Yazeed Mohamed - Commissioner General of Taxation

Mohamed Shahid - Director General, Enforcement and Compliance
Leena Zahir Hussain - Director General, Human Resources and Administration
Fathimath Rasneeda - Director, Education and Facilitation

From left to right
(Standing): Mohamed Faisal - Director, Information Communication Technology
Asma Shareeu - Director, Technical Service and Planning
Fathimath Ameenaa - Director, Enforcement and Compliance
Ibrahim Faisal - Director, Internal Audit

Ahmed Ali - Director, BPT Audit
Adam Azwar - Director, Legal Affairs
Fathuhulla Jameel - Director General, Audit and Investigation
Fathimath Shifaza - Director, Human Resources and Administration

Ahmed Shareef - Director General, Return and Payment Processing

Aiman Ibrahim - Director General, Technical and Legal Service

Departments

During 2012, the organizational structure of MIRA was restructured and the current structure is based on the following 7 departments.

Human Resources and Administration

The mandate of this department includes managing the MIRA's administrative procedures, human resource management, staff training and work related to the MIRA's budget and financial statements of staff.

Management Information Systems

The main responsibilities of this department include developing software applications necessary for the MIRA, repairing and maintaining the network, systems security and hardware, managing and maintaining the database.

Audit and Investigation

The main functions of this department include verifying whether all those who are liable to pay tax are calculating their tax in compliance with the laws and regulations, conducting tax assessments of persons not filing returns and conducting investigations under tax laws.

Technical and Legal Service

The main responsibilities of this department include preparing information needed for providing technical advice to the Government on formulating taxation policies, planning and implementing the tasks necessary to implement such policies, formulating legal and technical documents of the MIRA such as tax regulations and tax rulings. In addition, the functions of this department also include establishing close relations with overseas tax administrations, analysing and maintaining revenue statistics of the MIRA, reviewing objections made by taxpayers in relation to decisions of the MIRA and representing the MIRA at the Tax Appeal Tribunal and courts and undertaking all other legal related works.

Enforcement and Compliance

The mandate of this department include undertaking all necessary actions to recover taxes and other monies collected by the MIRA from persons in default and taking actions against such persons and those who fail to submit returns. In addition, verifying whether all taxpayers are in compliance with the tax laws and regulations and formulating risk profiles of taxpayers is also among the responsibilities of this department.

Return and Payment Processing

The main responsibilities of this department include identifying and registering persons required to register under tax laws, receiving tax returns and payments and monitoring the work of regional branches of the MIRA.

Taxpayer Education and Facilitation

The core functions of this department include giving comprehensive information to taxpayers, organize and hold tax related training programs and conduct tax related awareness programs.

Committees

In addition to the work done by the departments, committees have been formed to carry out special tasks, to make decisions in consultation with the staff and to advise the Commissioner General in various matters. At the end of 2012 the committees formed were:

1. Policy Committee
2. Technical Committee
3. Human Resource Committee
4. Bid Evaluation Committee
5. Steering Committee for the disclosure of GST registered persons in default

5.3 Human Resources Management and Development

Employees

At the beginning of 2012, the MIRA had 96 employees. During the year, 51 employees were recruited to expedite the work of the MIRA. A total of 15 employees resigned from the MIRA including 8 employees who resigned to pursue higher studies. This left the MIRA with a total of 132 employees at the end of the year. 55% of the staff are graduates and the average age of staff in the MIRA is 27 years.

Staff training

Special consideration was given to provide the MIRA's staff with the required education and experience. In the year 2012, the MIRA staff participated in various training programs conducted locally and overseas.

Training programs participated in 2012

Local programs

| Name | Duration |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Dhivehi Course | June 16 - 30 |
| Supple/Use Tables and Input/Output Tables Training conducted in collaboration with the ADB and the Department of National Planning | June 17 - 21 |
| Introduction to Tax Policy and International Taxation (Batch 1) | June 18 - July 24 |
| IFRS Training conducted by the MIRA in collaboration with Ernst & Young (Batch 1) | August 4 - 16 |
| Workshop on Maldives Country Diagnostic Study conducted in collaboration with World Bank and the Ministry of Finance and Treasury | September 4 - 6 |
| Macroeconomic Forecasting Training conducted by the Economic Affairs and Policy Section of the Ministry of Finance and Treasury | September 10 - October 17 |
| Country Training Workshop on Introduction to STATA Software for Survey Data Analysis conducted by the Department of National Planning | September 12 - 20 |
| Quickbooks Training conducted by the MIRA in collaboration with Business Management Solutions | November 5 - 10 |
| Investigation Training conducted by the Maldives Police Service | November 18 - December 20 |
| Country Course on Short Term Business Statistics conducted by the Department of National Planning | November 19 - 20 |
| Introduction to Tax Policy and International Taxation (Batch 2) | November 19, 2012 - December 26, 2013 |
| IFRS Training conducted by the MIRA in collaboration with KPMG (Batch 2) | December 19, 2012 - January 3, 2013 |

Overseas programs

| Name | Name | Country |
|-------------------------------------------------------------------|-------------------------|-----------|
| Workshop on Corporate Taxation Issues | February 20 - 23 | Sri Lanka |
| Seminar on Application and Interpretation of Tax Treaties | March 5 - 9 | Malaysia |
| Advance Seminar on Auditing of Multinational Enterprises | April 16 - 20 | Malaysia |
| H.P Blade System Administration | April 25 - 27 | India |
| Asia/Africa IFA Conference | May 10 - 11 | Mauritius |
| Workshop on Taxation of International Transactions | May 14 - June 1 | Malaysia |
| ACCA Asia Finance Shared Services and Outsourcing Summit | May 15 | Malaysia |
| Practical Aspects of International Tax Planning | May 21 - 25 | Malaysia |
| Seminar on Challenges of Reforming Tax and Customs Administration | May 28 - June 1 | Singapore |
| Anti-money Laundering and Tax Evasion | June 4 - 8 | Malaysia |
| SAP Net weaver AS implementation and Operations II | June 4 - 15 | Malaysia |
| Advance Seminar on Transfer Pricing | July 2 - 7 | Malaysia |
| International Tax Forum | July 23 - 24 | Singapore |
| Asian Tax Authorities Symposium | September 4 - 5 | Malaysia |
| Principles of Transfer Pricing | September 10 - 14 | Malaysia |
| Introduction to the Application and Negotiation of Tax Treaties | October 1 - 12 | Malaysia |
| 33rd CATA Annual Technical Conference and 12th General Meeting | October 14 - 19 | Malta |
| Taxation of Financial Markets | October 29 - November 2 | Malaysia |
| Call Centre study tour | November 1 | Thailand |
| Principles of International Taxation | November 5 - 9 | Malaysia |
| Exchange of Information | November 5 - 9 | Malaysia |
| Seminar for Taxpayer Services | November 27 - 30 | Nepal |
| Taxation of Islamic Finance | December 3 - 7 | Malaysia |
| International Tax Conference | December 6 - 8 | India |

5.4 Technical Assistance Obtained in 2012

Two consultants - a Tax Audit expert, Mr Colin Hutchins and an Information and Communication Technology expert, Mr. Chaithanya Chava - began working with the MIRA during the second quarter of 2012 under the technical assistance provided by the ADB to strengthen the tax and revenue management system. In addition, the Tax Policy and Administration expert, Professor Dr. Kevin Holmes who worked with the MIRA during 2011 continued to work with the MIRA in 2012.

5.5 Administrative Expenditure

A total of MVR 76.4 million was allocated by the Ministry of Finance and Treasury as the budget of the MIRA for 2012. However, following a reduction of 15% from the MIRA budget under the State austerity measures, a total of MVR 64.9 million was allocated for the MIRA. During this period, MVR 62.3 million was incurred on MIRA's administration. Of this, MVR 33.2 million was spent on recurrent expenditure and MVR 29.1 million on capital expenditure. A large portion of the capital expenditure was incurred on the SAP project which cost MVR 24.6 million. MVR 23 million from the recurrent expenditure was spent on salaries and allowances, while MVR 2 million was incurred on staff trainings.

The State revenue collected by the MIRA in the year 2012 increased by 56.8% compared to 2011. This translates to an expenditure of 0.10 Laari per every Rufiyaa collected which is 0.02 Laari more than that of 2011. The main reason for this increase is the expenditure on the SAP project that comprised 39.4% of the total administrative expenditure. As the expenditure incurred on the SAP project was not a recurrent expenditure, excluding it results in an expenditure of only 0.05 Laari per Rufiyaa collected, which is 0.03 Laari less compared to 2011.

| Details | Rufiyaa |
|-----------------------------------------|-------------------|
| Allocated budget | 76,359,408 |
| Allocated budget (15% reduction) | 64,905,497 |
| Recurrent expenditure | 33,215,366 |
| Salaries and allowances for staff | 22,998,721 |
| Training | 2,031,467 |
| Other recurrent expenditure | 8,185,178 |
| Capital expenditure | 29,124,851 |
| SAP project | 24,584,400 |
| Other capital expenditure | 4,540,451 |
| Total expenditure | 62,340,217 |



Performance of the MIRA

6.1 Implementation of Tax System

Amendments to tax laws and regulations and tax rulings issued

Following the ratification of the First Amendment to the Tax Administration Act on 29 December 2011 the Commissioner General of Taxation was vested with the power to issue tax rulings to amend regulations formulated under tax laws and to clarify the provisions of tax laws and regulations. Henceforth, 24 tax rulings under the Business Profit Tax Act and 11 under the Goods and Services Tax Act were issued during the year 2012, A list comprising the said rulings is listed below.

Tax Rulings issued under the Goods and Services Tax Act

| Title | Tax Ruling Number |
|---------------------------------------------------------------------------|-------------------|
| Registered Pharmacies | 220-PR/TR/2012/G1 |
| Extension of Registration Deadline for Section 100(a) Contracts | 220-PR/TR/2012/G2 |
| Contracts not subject to Goods and Services Tax | 220-PR/TR/2012/G3 |
| Commencement of collection of tax | TR-2012/G4 |
| Third amendment to the Goods and Services Tax Regulation | TR-2012/G5 |
| Fourth amendment to the Goods and Services Tax Regulation | TR-2012/G6 |
| Fifth amendment to the Goods and Services Tax Regulation | TR-2012/G7 |
| GST treatment of agency relationships | TR-2012/G8 |
| Change of rate of tourism sector goods and services tax on 1 January 2013 | TR-2012/G9 |
| Sixth amendment to the Goods and Services Tax Regulation | TR-2012/G10 |
| Seventh amendment to the Goods and Services Tax Regulation | TR-2012/G11 |

Tax Rulings issued under the Business Profit Tax Act

| Title | Tax Ruling Number |
|--------------------------------------------------------------------------------------------------------------------|-------------------|
| Deduction in respect of remuneration payable to relatives of sole proprietors | 220-PR/TR/2012/B1 |
| Approved Banks and Financial Institutions | TR-2012/B2 |
| Deadline for filing the tax return and making the final payment for tax year 2011 | TR-2012/B3 |
| International accounting standards acceptable to the MIRA | TR-2012/B4 |
| Submission of financial statements and appointment of auditors | TR-2012/B5 |
| Valuation of assets at commencement date | TR-2012/B6 |
| Charitable organizations | TR-2012/B7 |
| Services supplied by a director, partner, trustee or member of a body of persons | TR-2012/B8 |
| Withholding tax and income subject to business profit tax | TR-2012/B9 |
| Deadline for filing the tax return and making the final payment for tax year 2011 (Revised) | TR-2012/B10 |
| Third amendment to the Business Profit Tax Regulation | TR-2012/B11 |
| Immovable property developed by a person other than its owner | TR-2012/B12 |
| Calculation of taxable profits of a permanent establishment in the Maldives | TR-2012/B13 |
| Interim payment for the tax year 2012 | TR-2012/B14 |
| Realized and unrealized gains and losses | TR-2012/B15 |
| Deadline for making the final payment for the tax year 2011 and the first interim payment for the tax year 2012 | TR-2012/B16 |
| Treatment of dividend income | TR-2012/B17 |
| Payment of the first interim payment for the tax year 2012 on installment basis | TR-2012/B18 |
| Companies and partnerships in the process of liquidation | TR-2012/B19 |
| Payment of the second interim payment together with the final payment | TR-2012/B20 |
| Penalties for offences under the Business Profit Tax Act | TR-2012/B21 |
| Companies and partnerships in the process of liquidation | TR-2012/B22 |
| Appointment of auditors by auditors registered with the MIRA | TR-2012/B23 |
| Application for exemption under section 16 of the Business Profit Tax Act | TR-2012/B24 |

In addition, the draft Tax Administration Regulation formulated under Tax Administration Act was sent for approval of the Attorney General in 2012. The Regulation is a comprehensive guideline for the MIRA, taxpayers, and other relevant persons subject to tax laws in attaining the objectives of the Tax Administration Act.

In addition to the amendments brought to the regulations, during the year 2012, policies were formulated and published to take actions against persons in default of making payments in relation to various tax, fee, rent, royalty and fines collected by the MIRA. In this regard, the policies that were published are:

1. Policy on Disclosure of Non-compliant GST Registered Persons
2. Policy on Skip Tracing Persons with Outstanding Payments
3. Policy on Returned Cheques
4. Policy on Accessing Information of Bank Accounts of Taxpayers and Freezing their Bank Accounts
5. Policy on Taking Action against Persons with Dues to the State

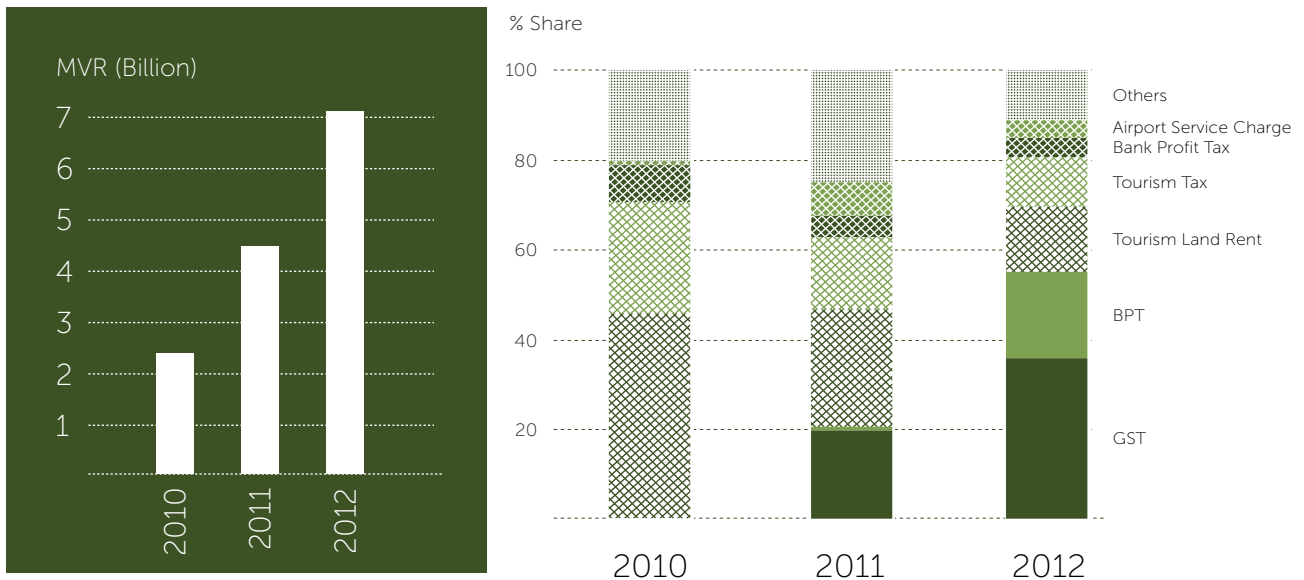


Participants of the IFRS training conducted in collaboration with KPMG

Revenue Collection by the MIRA

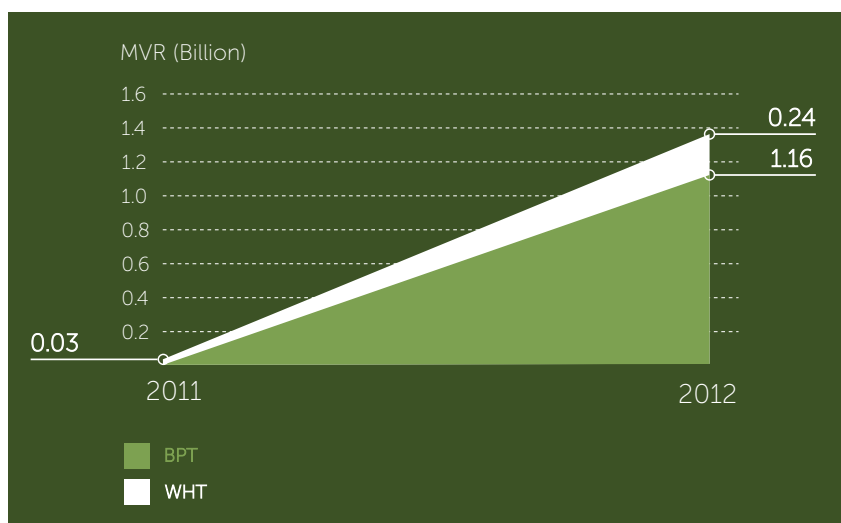
During the year 2012, MVR 7.2 billion was collected by the MIRA as State revenue, which is 72.9% of the total revenue collected by the State during the year. The collection in 2012 represents an increase of 56.8% compared to the revenue collected by the MIRA in 2011. It is to be noted that GST, BPT, Tourism Land Rent, Tourism Tax, Bank Profit Tax and Airport Service Charge contributed to the highest share of the total revenue collection in 2012. The increase in GST rate from 3.5% to 6% and the collection of revenue as BPT, introduced on 18 July 2011, are the key reasons for the significant growth in revenue.

Revenue collection and composition from 2010 to 2012



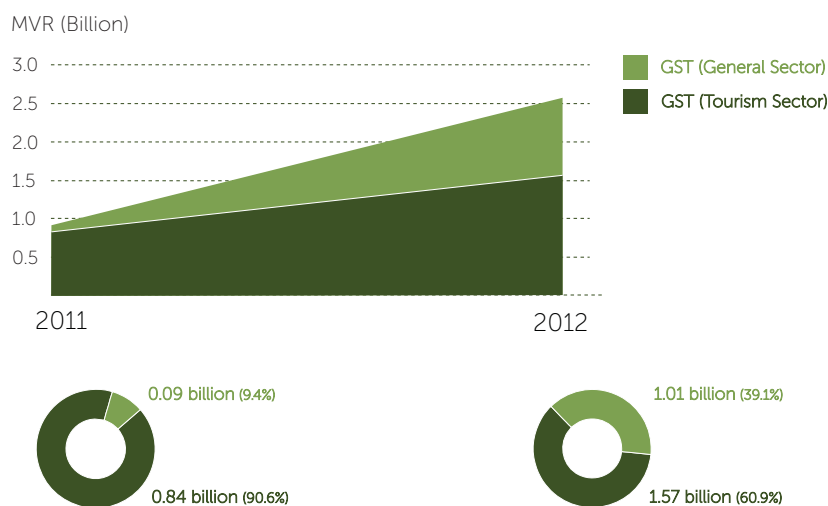
During the year 2012, revenue received from the two types of taxes imposed under the Business Profit Tax Act (Business Profit Tax and Withholding Tax) increased significantly. In this regard, both of these taxes generated MVR 1.4 billion. It is also to be highlighted that compared to the year 2011, the largest growth was also recorded for BPT. Hence, BPT represents 19.6% of the total revenue collected by the MIRA.

Tax collection under the Business Profit Tax Act



GST, which represents 36.0% of the total revenue collection, contributed the highest share of the revenue collected during the year 2012 (MVR 2.6 billion). This is a 178.6% growth compared to the 2011 collection. When considering GST by sector, GST (Tourism Sector) represents 60.9% while GST (General Sector) represents 39.1%.

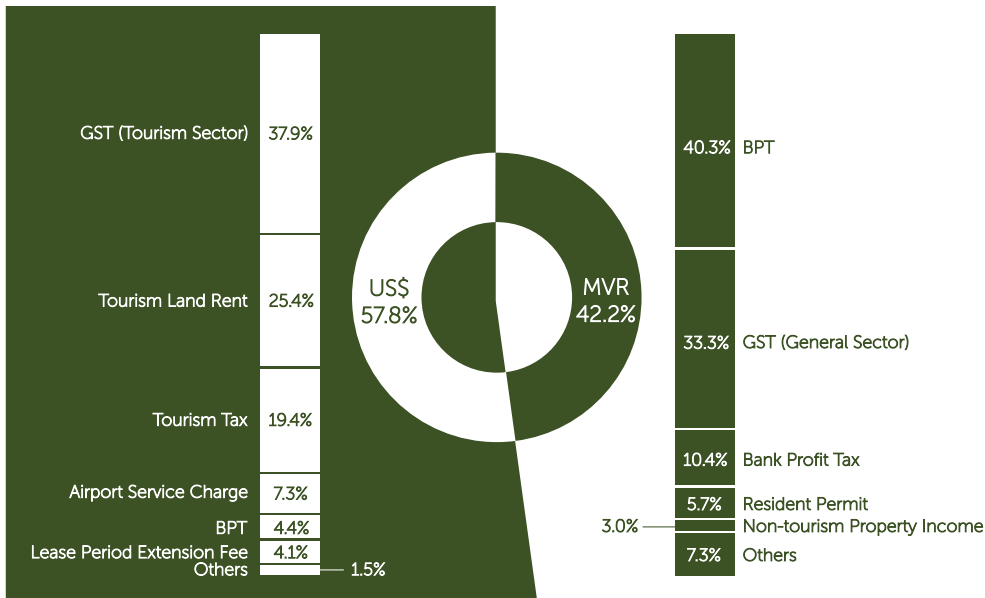
Tax collection under the Goods and Services Tax Act



Looking at other important taxes and fees, Tourism Land Rent and Tourism Tax comprised 14.7% and 11.2% of the total revenue collection respectively. A year-on-year comparison of these two revenues indicates a 12.7% decline in the revenue generated from Tourism Land Rent while a 6.9% increase was recorded from Tourism Tax.

More than half of the revenue collected by the MIRA in 2012 was collected in USD which is 57.8% (USD 269.6 million) of the total revenue collection. Considering the USD collections, the highest revenue contributor was GST (Tourism Sector) which is 37.9%. Other contributions include Tourism Land Rent, Tourism Tax and Airport Service Charge which contributed 25.4%, 19.4% and 7.3% respectively.

Composition of revenue collection by currency



Actual revenue collection was 0.8% higher than the revenue projected for the year 2012. Collections from Bank Profit Tax, Land Sales Tax, Royalties and Proceeds from Sale of Assets were higher than the projected revenue for the year.

Revenue collection during the past 3 years

| Details | 2010 | 2011 | 2012 | % Change (2011 to 2012) |
|---------------------------------------------|----------------------|----------------------|----------------------|----------------------------|
| Airport Service Charge | 35,501,534 | 337,494,704 | 299,914,418 | -11.1% |
| Bank Profit Tax | 203,232,807 | 229,856,989 | 313,152,517 | 36.2% |
| Business Permits | 24,568,997 | 29,029,742 | 28,598,366 | -1.5% |
| Business Profit Tax | - | 35,069,424 | 1,401,117,905 | 3895.3% |
| Fines | 50,727,857 | 44,654,557 | 51,539,664 | 15.4% |
| Goods and Services Tax | - | 923,334,859 | 2,572,005,117 | 178.6% |
| Land Sales Tax | 10,785,964 | 7,338,828 | 16,626,055 | 126.5% |
| Lease Period Extension Fee | 19,125,000 | 511,255,000 | 168,705,000 | -67.0% |
| Non-tourism Property Income | 93,195,712 | 91,658,197 | 89,591,327 | -2.3% |
| Proceeds from Sale of Assets | 129,659,793 | 139,511,809 | 17,563,272 | -87.4% |
| Reimburesment from Previous Years Budget | 20,000 | - | - | - |
| Resident Permit | - | 87,861,980 | 171,860,080 | 95.6% |
| Royalties | 71,742,339 | 78,480,510 | 76,481,814 | -2.5% |
| Sale of Revenue Stamps | 26,173,602 | 37,072,935 | 39,918,624 | 7.7% |
| Tourism Land Rent | 1,100,372,498 | 1,202,495,510 | 1,049,841,778 | -12.7% |
| Tourism Tax | 594,361,548 | 750,739,845 | 802,900,158 | 6.9% |
| Vehicle Fee | 46,784,113 | 47,548,284 | 45,912,900 | -3.4% |
| Vessel Fee | 6,494,807 | 6,802,024 | 6,443,985 | -5.3% |
| Total | 2,412,746,571 | 4,560,205,197 | 7,152,172,980 | 56.8% |

Taxpayer Registration

By the end of 2012, 13,819 businesses were registered under the Tax Administration Act while 5,213 taxpayers were registered for GST. Accordingly, during the year 2012, 2,475 taxpayers registered their businesses for BPT purposes and 1,577 taxpayers registered for GST.

Activities carried out to improve the tax administration system

MIRA is continuously striving to improve taxpayer services by establishing more convenient methods of payment and developing closer relationships with the taxpayers. In this regard, on 29 November 2012, the first regional office commenced operations in H.DH. Kulhudhuffushi. It was officially inaugurated on 12 February 2013. In addition to this, administrative work was carried out for the opening of another regional office in Addu City.

MIRA acquired an Enterprise Management System as a means of further enhancing the taxpayer services provided by the MIRA; the Tax and Revenue Management System by a renowned German company, SAP, was implemented and taxpayer registration process, GST (Tourism Sector) and BPT Return process and payment collection for both these taxes commenced through the said system on 23 December 2012.

This migration to the software led to some changes in the forms and tax returns required to be submitted to the MIRA by the taxpayers. Hence, only 1 form is now required rather than 3 different forms for the purpose of taxpayer registration, bank account registration and the registration of authorised signatories to sign their tax returns.

Furthermore, work is being undertaken to incorporate additional revenue codes into the said system by the end of 2013. Similarly, online services are scheduled to be introduced during the year 2013 for submitting tax returns and making payments.

Activities carried out to improve beneficial relationships

During the year 2012, MIRA gained the membership of the International Fiscal Association (IFA). IFA is an international organization that deals with fiscal matters of countries, examine tax laws, and study the fiscal and economic fluctuations resulting from taxation.

During the year 2012, MIRA was also elected as a member of the Commonwealth Association of Tax Administration (CATA) Management Committee. CATA is an international organization that was formed to assist its member countries in strengthening and improving tax administration and developing closer affiliation with those countries. Maldives was elected to the said committee in the 12th CATA General Meeting held in Floriana, Malta on 14 October 2012. Commissioner General of Taxation, Mr. Yazeed Mohamed represents the Maldives in CATA.

MIRA also signed MOUs with various institutions of the Maldives to enhance collaboration and for the exchange of assistance and information. In this regard, MOUs were signed with the Department of Immigration and Emigration, the Maldives Customs Service and the Maldives Police Service.



Investigation training conducted by the Maldives Police Service

6.2 Taxpayer Education

Taxpayer education and awareness programs

During the year 2012, MIRA staff visited 16 atolls to provide tax related information and various activities were conducted to create awareness among taxpayers. Hence, to ascertain whether taxpayers were in compliance with the laws and regulations, visits were made to the business premises and assistance was provided with respect to completing GST Return, BPT Interim Statement and BPT Return. MIRA staff also visited atoll councils and island councils to discuss the difficulties faced by taxpayers conducting businesses in the atolls.

In the year 2012, tax related information was provided to 3,448 taxpayers in 155 sessions held in Male' and the atolls. In addition, several other sessions were held in Government institutions and various schools to provide tax related information.

The mass media was an effective means of communication which was widely used by MIRA to provide information to taxpayers and the general public, including TV, Radio, and print media. In this regard, during the year 2012, information was disseminated through 136 programs via all media channels. Further, several important messages were conveyed by means of the Government Gazette, leaflets, flyers and posters.

The first TV program presented by the MIRA in collaboration with TVM, 'Vaaru' was first aired on 22 September 2012. At the end of 2012, 12 episodes of the program were broadcasted via TVM.

In the year 2012, MIRA also participated in 2 fairs held at Dharubaaruge. They were the 'Maldives Consumer Fair' held from 27 to 29 September and 'Maldives Hotel and Trade Exhibition' held from 4 to 6 December.

Furthermore, guides and instructions were published on the MIRA website to assist the taxpayers with respect to registration and completing BPT and GST Returns. Hence, the following were published:

1. GST Return Instructions
2. GST Registration Form Instructions
3. Guide on Registration of Rental of Immovable Property
4. Taxpayer Registration Instructions
5. Tax Treatment of International Airtransport Operators
6. BPT Return Instructions
7. Instructions for Completing Statement of Interim Payment
8. Instructions for Bank Account Registration

6.3 Tax Debt Collection and Compliance

Compliance programs

During the year 2012, 6,489 compliance visits were carried out to ascertain whether taxpayers are in compliance with the Business Profit Tax Act and the Goods and Services Tax Act and regulations formulated under those Acts and to assist taxpayers in correcting non-compliance issues and create awareness among taxpayers regarding tax laws and regulations. These visits include the compliance visits made on the second Saturday of each month from June 2011 onwards, in which all staffs of MIRA participate.

Audits and investigations

Audits are conducted to ascertain whether the amount of tax payable has been calculated by taxpayers in accordance with laws and regulations. Accordingly, during the year 2012, a total of 880 audits were conducted which include 13 GST (Tourism Sector) audits, 466 GST (General Sector) audits, 200 BPT audits, 195 Withholding Tax audits and 6 Bank Profit Tax audits. Consequently, MVR 96.98 million and USD 1.28 million was assessed as additional tax payable.

In addition, on 25 December 2012, the MIRA entered and searched the premises of 2 companies accused of evading tax, under a search warrant issued by the Tax Appeal Tribunal.

Furthermore, assistance was provided to individuals in computing their business profit tax payable. It was also decided that the tax returns completed using the computations prepared with the assistance of MIRA will not be required to provide financial statements audited by a third party.

Taxpayer objections

Out of the 880 audits conducted during 2012, 61 taxpayers (or 6.9% of total assessments issued) objected to the MIRA's decision. Therefore, it is worth mentioning that the majority of taxpayers have accepted the MIRA's decision. Of the objections filed, 31 were resolved by the MIRA during 2012.

Enforcement activities

Actions were taken against several taxpayers under the policy on taking action against persons with dues to the State. As a result, MVR 371.5 million recorded as outstanding was recovered in the year 2012.

During the year 2012, 21 cases were filed with the Civil Court against defaulters. Judgment was passed in favour of the MIRA in 12 cases while only 1 was passed against the MIRA. Further, 7 cases were withdrawn as out of court settlements were reached with the defaulters. In the same year, 4 cases were filed against the MIRA, while the MIRA also intervened in a constitutional case filed against the State.



On the set of 'Vaaru', the first TV program presented by the MIRA



A presentation held in H.DH. Hanimaadhoo



Looking Ahead

In the year 2013, work on harmonization of operational procedures and the development of a 5 year strategic plan will be initiated. These developments will create new pathways for strengthening the MIRA's tax administration and pave the way for the achievement of strategic goals.

Various activities have been planned for the year 2013 to reduce the administrative expenditure and to implement a convenient system for taxpayers to interact with the MIRA. Some notable activities planned in this regard are highlighted below.

Establishment of regional offices

During the year 2012, the MIRA's first regional office was opened in H.DH. Kulhudhuffushi. Arrangements are currently in progress for the opening of another regional office in Addu City. In addition, administrative work will be carried out to prepare for the establishment of regional offices in 2 more regions in the near future.

Establishment of an online system to submit tax return and make payment of tax

This was initially expected to be introduced during the year 2012. However, due to a delay in setting up the required database which was established at the end of 2012, it is anticipated that the system will become functional during 2013. Such a system will enable taxpayers to fulfill their tax obligations more conveniently and promptly as it would eliminate the need to wait in queues.

Harmonize the databases

Harmonizing the databases would enable acquiring information of taxpayers more efficiently and effectively. This initiation is also expected to be completed during 2013.

A key objective of the MIRA is to ascertain whether the amount of tax payable has been calculated by taxpayers in accordance with laws and regulations and whether such taxes and fees are being settled in full as and when they fall due. In order to achieve this objective, audits have been planned to be conducted at various junctures. This includes visits by the MIRA audit teams to the atolls. Furthermore, MIRA plans to sign MOUs with banks for the purpose of fast tracking dues clearance and enforcement procedures.





16. 2012 102,095,185 19,531 102,114,716

| | |
|-------------|-------------|
| 102,095,185 | 102,095,185 |
| 19,531 | 19,531 |
| 102,114,716 | 102,114,716 |

17. 2012 6,414,365 8,783,584 935,529 2,374,312 45,726,000 3,885,186 245,400 268,000 28,800 32,600 185,040 1,320,000 17,014,124 320,262 1,630,006 124,081,451 8,296,681 16,771,125 15,556,495

| 2012 | 2012 |
|-------------|-------------|
| 6,414,365 | 6,414,365 |
| 8,783,584 | 8,783,584 |
| 935,529 | 935,529 |
| 2,374,312 | 2,374,312 |
| 45,726,000 | 45,726,000 |
| 3,885,186 | 3,885,186 |
| 245,400 | 245,400 |
| 268,000 | 268,000 |
| 28,800 | 28,800 |
| 32,600 | 32,600 |
| 185,040 | 185,040 |
| 1,320,000 | 1,320,000 |
| 17,014,124 | 17,014,124 |
| 320,262 | 320,262 |
| 1,630,006 | 1,630,006 |
| 124,081,451 | 124,081,451 |
| 8,296,681 | 8,296,681 |
| 16,771,125 | 16,771,125 |
| 15,556,495 | 15,556,495 |

14. 2012 2011 2012 2012 2012 2012

| 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
|-----------|------------|------------|-------------|-----------|------------|--------|
| 762,796 | 633,622 | 648,450 | - | 498,450 | 150,000 | 423001 |
| 105,089 | 772,799 | 848,918 | - | 608,918 | 240,000 | 423002 |
| 3,603 | 18,636 | 27,457 | (14,857) | 20,000 | 22,314 | 423005 |
| 70,869 | 10,388 | 13,728 | (425,472) | (85,000) | 524,200 | 423006 |
| 645,166 | 25,406,217 | 25,693,985 | (9,268,516) | 3,477,975 | 31,484,526 | 423007 |
| 1,428,017 | 2,166,334 | 2,230,000 | - | 360,000 | 1,870,000 | 423008 |
| 9,226 | 4,601 | 5,000 | - | - | 5,000 | 423999 |
| 38,150 | 119,657 | 119,657 | - | 119,657 | - | 451012 |
| 3,062,916 | 29,132,254 | 29,587,195 | (9,708,845) | 5,000,000 | 34,296,040 | |

15. 2012 2011 2012 2012

| 2011 | 2012 | 2012 | 2012 |
|-----------|------------|-----------|-----------|
| 1,264,274 | 1,897,896 | 633,622 | 1,264,274 |
| 422,623 | 1,195,422 | 772,799 | 422,623 |
| 3,771 | 22,407 | 18,636 | 3,771 |
| 466,158 | 476,546 | 10,388 | 466,158 |
| 862,166 | 1,676,578 | 814,412 | 862,166 |
| 4,369,796 | 6,536,130 | 2,166,334 | 4,369,796 |
| 41,698 | 46,299 | 4,601 | 41,698 |
| 38,150 | 157,807 | 119,657 | 38,150 |
| 7,468,636 | 12,009,085 | 4,540,449 | 7,468,636 |

• 2012 2011 2012 2012

11. 2012 2011 2012 2012 2012

| 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
|-----------|-----------|-----------|-----------|-----------|--------|------|
| 281,146 | 97,398 | 212,548 | 158,500 | 54,048 | 225001 | |
| 1,092,727 | 1,125,580 | 1,162,237 | 356,360 | 805,877 | 225002 | |
| 33,060 | - | 10,948 | (441,352) | 452,300 | 225003 | |
| 292,676 | 538,731 | 800,220 | 370,120 | 430,100 | 225004 | |
| - | 240,552 | 406,352 | 246,352 | 160,000 | 225005 | |
| - | 22,440 | 25,000 | 5,000 | 20,000 | 225006 | |
| 1,699,609 | 2,024,701 | 2,617,305 | 694,980 | 1,922,325 | | |

12. 2012 2011 2012 2012 2012

| 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
|---------|---------|---------|-----------|---------|--------|------|
| 103,578 | 216,505 | 218,057 | 218,057 | - | 226002 | |
| - | 2,385 | 10,000 | (85,000) | 95,000 | 226009 | |
| 27,000 | 40,063 | 88,500 | (32,500) | 121,000 | 226010 | |
| 11,750 | - | - | - | - | 226012 | |
| - | - | 20,050 | (414,500) | 434,550 | 226013 | |
| 66,660 | 104,469 | 106,400 | 6,500 | 99,900 | 226014 | |
| 16,635 | 61,702 | 66,000 | 6,000 | 60,000 | 226016 | |
| 225,623 | 425,124 | 509,007 | (301,443) | 810,450 | | |

13. 2012 2011 2012 2012 2012

| 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
|---------|---------|---------|---------|---------|--------|------|
| 413,681 | 369,630 | 736,939 | 370,000 | 366,939 | 228007 | |
| 413,681 | 369,630 | 736,939 | 370,000 | 366,939 | | |

10. 2012-2013 2012-2013 2012-2013

| 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | 2012 |
|-----------|-----------|-----------|-------------|-------------|-----------|--------|
| 209,779 | 268,353 | 284,000 | - | 18,000 | 266,000 | 223001 |
| 45 | 6,991 | 11,846 | (314) | 10,000 | 2,160 | 223002 |
| 875 | 485 | 18,944 | (33,556) | - | 52,500 | 223003 |
| 424,442 | 544,681 | 645,180 | (72,380) | 95,560 | 622,000 | 223004 |
| 79,200 | 128,700 | 134,000 | - | 134,000 | - | 223005 |
| 66,667 | 73,431 | 76,000 | - | 40,000 | 36,000 | 223009 |
| 485,644 | 1,373,571 | 1,405,843 | (473,807) | 445,000 | 1,434,650 | 223010 |
| 41,069 | 11,731 | 17,000 | - | 10,000 | 7,000 | 223011 |
| 66,494 | 83,556 | 85,696 | (19,304) | 45,000 | 60,000 | 223012 |
| 27,595 | 23,791 | 26,210 | (11,790) | 11,000 | 27,000 | 223013 |
| 23,660 | - | - | - | - | - | 223014 |
| - | - | 5,000 | (66,000) | (29,000) | 100,000 | 223016 |
| 11,930 | 7,402 | 15,160 | (7,340) | - | 22,500 | 223017 |
| 200 | - | - | (1,000) | - | 1,000 | 223018 |
| - | 8,478 | 8,478 | - | - | 8,478 | 223019 |
| 896,525 | 563,479 | 673,163 | (745,453) | 170,617 | 1,248,000 | 223020 |
| 12,487 | - | - | - | - | - | 223023 |
| 32,501 | - | 33,537 | (65,855) | (2,608) | 102,000 | 223024 |
| 376,891 | 235,164 | 253,733 | (248,267) | (220,000) | 722,000 | 223025 |
| 228,439 | 69,088 | 72,108 | - | (2,874,892) | 2,947,000 | 223999 |
| 2,984,443 | 3,398,901 | 3,765,899 | (1,745,066) | (2,147,323) | 7,658,288 | |

8. كۆچمەن ۋە كۆچمەن ئۆزگەرتىش كۆرسەتكۈچى

| كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | كۆرسەتكۈچى |
|------------|-----------------|-----------------|-----------------|-----------------|------------|
| 221001 | 347,117 | 274,288 | 325,530 | 125,000 | 200,530 |
| 221002 | 14,970 | 10,028 | 17,500 | - | 17,500 |
| 221003 | 200,875 | 599,975 | 775,868 | - | 775,868 |
| 221004 | 305,940 | 1,023,497 | 1,100,453 | 558,903 | 541,550 |
| | 868,902 | 1,907,788 | 2,219,351 | 683,903 | 1,535,448 |

9. كۆچمەن ۋە كۆچمەن ئۆزگەرتىش كۆرسەتكۈچى

| كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | 2012 كۆرسەتكۈچى | كۆرسەتكۈچى |
|------------|-----------------|-----------------|-----------------|-----------------|------------|
| 222001 | 932,007 | 997,051 | 1,046,773 | 250,000 | 796,773 |
| 222002 | 111,808 | 77,889 | 85,000 | (15,000) | 100,000 |
| 222003 | 6,177 | 17,901 | 39,520 | - | 39,520 |
| 222004 | 108,360 | 136,474 | 157,350 | 82,350 | 75,000 |
| 222005 | 13,954 | 9,884 | 30,000 | 5,000 | 25,000 |
| 222006 | - | - | - | (48,000) | 48,000 |
| 222007 | - | 39,365 | 40,000 | 20,000 | 20,000 |
| 222008 | 46,189 | 52,411 | 62,720 | - | 62,720 |
| 222009 | 1,061 | 5,273 | 15,000 | - | 15,000 |
| 222010 | - | - | - | (15,000) | 15,000 |
| 222011 | 53,051 | 28,774 | 50,000 | - | 50,000 |
| 222999 | 49,425 | 53,130 | 57,000 | 22,000 | 35,000 |
| | 1,322,032 | 1,418,152 | 1,583,363 | 301,350 | 1,282,013 |

6. 2012 ခုနှစ် ဝင်ငွေ အကျဉ်းချုပ်

| 2011 ခုနှစ် / ဝင်ငွေ | 2012 ခုနှစ် / ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | အကျဉ်းချုပ် | အမျိုးအမည် |
|----------------------|----------------------|--------------------|--------------------|--------------------|-------------|------------------|
| 8,539,972 | 10,367,982 | 10,375,850 | (2,965,150) | 13,341,000 | 211001 | အခြေခံအဆောက်အအုံ |
| (22,201) | (21,228) | - | - | - | 126004 | အခြေခံအဆောက်အအုံ |
| 944,475 | 653,975 | 655,479 | (546,736) | 1,202,215 | 211002 | အခြေခံအဆောက်အအုံ |
| - | 107,500 | 107,500 | 107,500 | - | 212002 | အခြေခံအဆောက်အအုံ |
| 264,933 | 302,494 | 302,494 | (123,506) | 426,000 | 212005 | အခြေခံအဆောက်အအုံ |
| - | 82,500 | 82,500 | 82,500 | - | 212009 | အခြေခံအဆောက်အအုံ |
| 3,400,917 | 3,451,083 | 3,454,083 | (2,827,917) | 6,282,000 | 212014 | အခြေခံအဆောက်အအုံ |
| 14,032 | 26,300 | 40,300 | 40,300 | - | 212017 | အခြေခံအဆောက်အအုံ |
| 2,744,002 | 3,508,849 | 3,510,216 | (2,365,284) | 5,875,500 | 212023 | အခြေခံအဆောက်အအုံ |
| 127,887 | 130,499 | 142,359 | (24,441) | 166,800 | 212024 | အခြေခံအဆောက်အအုံ |
| 69,887 | 131,240 | 131,240 | (35,080) | 166,320 | 212025 | အခြေခံအဆောက်အအုံ |
| 146,975 | 4,228,797 | 4,220,152 | 4,220,152 | - | 212027 | အခြေခံအဆောက်အအုံ |
| 90,000 | 7,500 | 10,700 | (83,500) | 94,200 | 212999 | အခြေခံအဆောက်အအုံ |
| 16,343,080 | 22,977,491 | 23,032,873 | (4,521,162) | 27,554,035 | | |

7. 2012 ခုနှစ် ဝင်ငွေ အကျဉ်းချုပ်

| 2011 ခုနှစ် / ဝင်ငွေ | 2012 ခုနှစ် / ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | 2012 ခုနှစ် ဝင်ငွေ | အကျဉ်းချုပ် | အမျိုးအမည် |
|----------------------|----------------------|--------------------|--------------------|--------------------|-------------|------------------|
| 542,617 | 664,486 | 853,565 | (80,305) | 933,870 | 213001 | အခြေခံအဆောက်အအုံ |
| 542,617 | 664,486 | 853,565 | (80,305) | 933,870 | | |

| | | |
|---------------|---------------|--------------------------|
| (2,376) | 123014 | تعمیر و مرمت و تعمیرات |
| (9,259) | 125001 | تعمیرات و مرمت و تعمیرات |
| (6,150) | 126002 | تعمیرات و مرمت و تعمیرات |
| (21,675) | 131003 | تعمیرات و مرمت و تعمیرات |
| (2,210,068) | | تعمیرات و مرمت و تعمیرات |
| 4,534,793,654 | 7,149,962,912 | تعمیرات و مرمت و تعمیرات |

5. درآمد های غیر عملیاتی و غیره

| 2011 | 2012 | تعمیرات و مرمت و تعمیرات |
|-------------|-------------|--------------------------|
| 81,230,205 | 37,711,395 | تعمیرات و مرمت و تعمیرات |
| 943,030 | 1,501,323 | تعمیرات و مرمت و تعمیرات |
| 22,690,892 | - | تعمیرات و مرمت و تعمیرات |
| 104,864,127 | 39,212,718 | تعمیرات و مرمت و تعمیرات |
| | (693,357) | تعمیرات و مرمت و تعمیرات |
| | (7,009,240) | تعمیرات و مرمت و تعمیرات |
| | (7,702,597) | تعمیرات و مرمت و تعمیرات |
| 104,864,127 | 31,510,121 | تعمیرات و مرمت و تعمیرات |

| | | | |
|---------------|---------------|-----------------------------|--------|
| 2,722,950 | 2,640,850 | چلانی کے لئے | 121088 |
| 1,918,832 | 971,034 | پولیس اور ایس ایچ ڈی کے لئے | 121089 |
| 511,255,000 | 168,705,000 | پولیس اور ایس ایچ ڈی کے لئے | 121999 |
| 2,800,011 | 2,774,867 | پولیس اور ایس ایچ ڈی کے لئے | 123001 |
| 22,915 | 52,027 | پولیس اور ایس ایچ ڈی کے لئے | 123002 |
| 3,067,500 | 2,685,000 | پولیس اور ایس ایچ ڈی کے لئے | 123006 |
| 47,548,284 | 45,912,900 | پولیس اور ایس ایچ ڈی کے لئے | 123014 |
| 4,945,839 | 4,574,175 | پولیس اور ایس ایچ ڈی کے لئے | 125001 |
| 7,052,607 | 6,572,306 | پولیس اور ایس ایچ ڈی کے لئے | 125002 |
| 1,202,495,510 | 1,049,841,778 | پولیس اور ایس ایچ ڈی کے لئے | 125003 |
| 66,177,301 | 64,518,018 | پولیس اور ایس ایچ ڈی کے لئے | 125004 |
| 6,570,853 | 6,292,506 | پولیس اور ایس ایچ ڈی کے لئے | 125005 |
| 6,737,481 | 7,508,922 | پولیس اور ایس ایچ ڈی کے لئے | 125008 |
| 84,000 | 84,000 | پولیس اور ایس ایچ ڈی کے لئے | 125009 |
| 90,115 | 41,400 | پولیس اور ایس ایچ ڈی کے لئے | 125010 |
| 6,831 | 24,623 | پولیس اور ایس ایچ ڈی کے لئے | 131001 |
| 1,668,748 | 1,297,592 | پولیس اور ایس ایچ ڈی کے لئے | 131002 |
| 115,145,338 | 16,241,057 | پولیس اور ایس ایچ ڈی کے لئے | 131003 |
| 8,014,632 | 9,917,279 | پولیس اور ایس ایچ ڈی کے لئے | 126001 |
| 11,036,565 | 19,668,230 | پولیس اور ایس ایچ ڈی کے لئے | 126002 |
| 18,698,285 | 14,982,130 | پولیس اور ایس ایچ ڈی کے لئے | 126003 |
| 3,527,175 | 6,927,775 | پولیس اور ایس ایچ ڈی کے لئے | 126006 |
| 657,250 | 44,250 | پولیس اور ایس ایچ ڈی کے لئے | 126007 |
| 4,534,793,654 | 7,152,172,980 | پولیس اور ایس ایچ ڈی کے لئے | |
| | (2,100,000) | پولیس اور ایس ایچ ڈی کے لئے | 113002 |
| | (63,608) | پولیس اور ایس ایچ ڈی کے لئے | 121003 |
| | (7,000) | پولیس اور ایس ایچ ڈی کے لئے | 121076 |

4. سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي

| 2011 | 2012 | مَوْزُون | مَوْزُون |
|-------------|---------------|------------------------------------------------------------------|----------|
| | | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | |
| 750,739,845 | 802,900,158 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 113001 |
| 7,338,828 | 16,626,055 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 113002 |
| 35,069,424 | 1,401,117,905 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 113003 |
| 229,856,989 | 313,152,517 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 113005 |
| 666,922,317 | 1,566,354,387 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 114002 |
| 256,412,542 | 1,005,650,731 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 114002 |
| 37,072,935 | 39,918,624 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 119001 |
| 337,494,704 | 299,914,418 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 119004 |
| | | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | |
| 26,368,959 | 38,326,919 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118001 |
| 13,328,805 | 3,751,558 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118002 |
| 543,387 | - | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118003 |
| 34,441,394 | 33,094,297 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118007 |
| 183,022 | - | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118008 |
| 1,066,628 | 1,309,040 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118009 |
| 2,548,315 | - | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 118010 |
| | | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | |
| 9,126,000 | 10,083,100 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121001 |
| 1,595,200 | 1,564,800 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121002 |
| 6,802,024 | 6,443,985 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121003 |
| 205,312 | 144,688 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121055 |
| 87,861,980 | 171,860,080 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121076 |
| 70,762 | 61,880 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121078 |
| 7,483,460 | 7,606,520 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121079 |
| 10,200 | 9,800 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121085 |
| 6,600 | 3,800 | سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي سَرْمَافَرِي | 121086 |

የፌዴራል ስነ ምርመራና ምርመራ ቤቅ ስራ ለውጥ ስራ

31 ነሐሴ 2012 ዓ.ም.

| የሰነድ ቁጥር / የሰነድ ቁጥር | ደንበኞች / 2012 | የሰነድ ቁጥር 2012 | የሰነድ ቁጥር / የሰነድ ቁጥር | የሰነድ ቁጥር የሰነድ ቁጥር | የሰነድ ቁጥር / የሰነድ ቁጥር 2012 | የሰነድ ቁጥር |
|------------------------|-----------------|---------------------|------------------------|----------------------|--------------------------------|------------------------|
| | | | | | | የሰነድ ቁጥር |
| 2,586,970 | 62,318,527 | 64,905,497 | (11,453,911) | - | 76,359,408 | 3 የሰነድ ቁጥር ለውጥ ስራ |
| 59,907,024 | 7,152,172,980 | 7,092,265,956 | - | - | 7,092,265,956 | 4 የሰነድ ቁጥር ለውጥ ስራ |
| 39,212,718 | 39,212,718 | - | - | - | - | 5 የሰነድ ቁጥር ለውጥ ስራ |
| | | | | | | የሰነድ ቁጥር |
| 55,382 | 22,977,491 | 23,032,873 | - | (4,521,162) | 27,554,035 | 6 210 የሰነድ ቁጥር ለውጥ ስራ |
| 189,079 | 664,486 | 853,565 | - | (80,305) | 933,870 | 7 213 የሰነድ ቁጥር ለውጥ ስራ |
| 311,563 | 1,907,788 | 2,219,351 | - | 683,903 | 1,535,448 | 8 221 የሰነድ ቁጥር ለውጥ ስራ |
| 165,211 | 1,418,152 | 1,583,363 | - | 301,350 | 1,282,013 | 9 222 የሰነድ ቁጥር ለውጥ ስራ |
| 366,998 | 3,398,901 | 3,765,899 | (1,745,066) | (2,147,323) | 7,658,288 | 10 223 የሰነድ ቁጥር ለውጥ ስራ |
| 592,604 | 2,024,701 | 2,617,305 | - | 694,980 | 1,922,325 | 11 225 የሰነድ ቁጥር ለውጥ ስራ |
| 83,883 | 425,124 | 509,007 | - | (301,443) | 810,450 | 12 226 የሰነድ ቁጥር ለውጥ ስራ |
| 367,309 | 369,630 | 736,939 | - | 370,000 | 366,939 | 13 228 የሰነድ ቁጥር ለውጥ ስራ |
| 2,132,029 | 33,186,273 | 35,318,302 | (1,745,066) | (5,000,000) | 42,063,368 | የሰነድ ቁጥር ለውጥ ስራ |
| | | | | | | የሰነድ ቁጥር |
| 454,941 | 29,132,254 | 29,587,195 | (9,708,845) | 5,000,000 | 34,296,040 | 14 423 የሰነድ ቁጥር ለውጥ ስራ |
| 454,941 | 29,124,849 | 29,587,195 | (9,708,845) | 5,000,000 | 34,296,040 | የሰነድ ቁጥር ለውጥ ስራ |
| 2,586,970 | 62,318,527 | 64,905,497 | (11,453,911) | - | 76,359,408 | የሰነድ ቁጥር ለውጥ ስራ |
| 2,586,970 | | | | | | የሰነድ ቁጥር ለውጥ ስራ |



في إطار تنفيذ استراتيجية المؤسسة الوطنية للنفط، تم عقد اجتماع مشترك بين وفد المؤسسة ووفد شركة "أرامكو" في الرياض، وذلك في إطار تنفيذ استراتيجية المؤسسة الوطنية للنفط، وذلك في إطار تنفيذ استراتيجية المؤسسة الوطنية للنفط.

مؤتمري 33 في مالطا 2012
مؤتمري 33 في مالطا 2012
مؤتمري 33 في مالطا 2012



مؤتمري 33 في مالطا 2012

2012 3 31 31 2011 31 2010 31 2009 31

| 2011 2012 / 2011 | 2012 | 2011 | 2010 | 2009 |
|------------------|---------------|---------------|---------------|-----------------|
| -11.1% | 299,914,418 | 337,494,704 | 35,501,534 | 2009 31 2010 31 |
| 36.2% | 313,152,517 | 229,856,989 | 203,232,807 | 2010 31 2011 31 |
| -1.5% | 28,598,366 | 29,029,742 | 24,568,997 | 2011 31 2012 31 |
| 3895.3% | 1,401,117,905 | 35,069,424 | - | 2012 31 2013 31 |
| 15.4% | 51,539,664 | 44,654,557 | 50,727,857 | 2013 31 2014 31 |
| 178.6% | 2,572,005,117 | 923,334,859 | - | 2014 31 2015 31 |
| 126.5% | 16,626,055 | 7,338,828 | 10,785,964 | 2015 31 2016 31 |
| -67.0% | 168,705,000 | 511,255,000 | 19,125,000 | 2016 31 2017 31 |
| -2.3% | 89,591,327 | 91,658,197 | 93,195,712 | 2017 31 2018 31 |
| -87.4% | 17,563,272 | 139,511,809 | 129,659,793 | 2018 31 2019 31 |
| - | - | - | 20,000 | 2019 31 2020 31 |
| 95.6% | 171,860,080 | 87,861,980 | - | 2020 31 2021 31 |
| -2.5% | 76,481,814 | 78,480,510 | 71,742,339 | 2021 31 2022 31 |
| 7.7% | 39,918,624 | 37,072,935 | 26,173,602 | 2022 31 2023 31 |
| -12.7% | 1,049,841,778 | 1,202,495,510 | 1,100,372,498 | 2023 31 2024 31 |
| 6.9% | 802,900,158 | 750,739,845 | 594,361,548 | 2024 31 2025 31 |
| -3.4% | 45,912,900 | 47,548,284 | 46,784,113 | 2025 31 2026 31 |
| -5.3% | 6,443,985 | 6,802,024 | 6,494,807 | 2026 31 2027 31 |
| 56.8% | 7,152,172,980 | 4,560,205,197 | 2,412,746,571 | 2027 31 2028 31 |

| تاریخ | مقام | شہداء |
|------------|-------|----------------|
| 23 مارچ 20 | پشاور | پشاور کے شہداء |
| 5 مارچ 9 | پشاور | پشاور کے شہداء |
| 16 مارچ 20 | پشاور | پشاور کے شہداء |
| 25 مارچ 27 | پشاور | پشاور کے شہداء |
| 10 مارچ 11 | پشاور | پشاور کے شہداء |
| 14 مارچ 1 | پشاور | پشاور کے شہداء |
| 15 | پشاور | پشاور کے شہداء |
| 21 مارچ 25 | پشاور | پشاور کے شہداء |
| 28 مارچ 1 | پشاور | پشاور کے شہداء |
| 4 مارچ 8 | پشاور | پشاور کے شہداء |
| 4 مارچ 15 | پشاور | پشاور کے شہداء |
| 2 مارچ 7 | پشاور | پشاور کے شہداء |
| 23 مارچ 24 | پشاور | پشاور کے شہداء |
| 4 مارچ 5 | پشاور | پشاور کے شہداء |
| 10 مارچ 14 | پشاور | پشاور کے شہداء |
| 1 مارچ 12 | پشاور | پشاور کے شہداء |
| 14 مارچ 19 | پشاور | پشاور کے شہداء |
| 29 مارچ 2 | پشاور | پشاور کے شہداء |
| 1 | پشاور | پشاور کے شہداء |
| 5 مارچ 9 | پشاور | پشاور کے شہداء |
| 5 مارچ 9 | پشاور | پشاور کے شہداء |
| 27 مارچ 30 | پشاور | پشاور کے شہداء |
| 3 مارچ 7 | پشاور | پشاور کے شہداء |
| 6 مارچ 8 | پشاور | پشاور کے شہداء |

| تاریخ | شرح |
|---------------------------|----------------------------------------------------------------------------------|
| ۱۳۹۱ ۱۲ ۳۰ | درخواست |
| ۱۳۹۱ ۱۲ ۲۱ | تاریخ ۱۳۹۱ ۱۲ ۲۱ در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۲۴ | در خصوص درخواست صدور مجوز برگزاری کارگاه آموزشی (تعمیرات) |
| ۱۳۹۱ ۱۲ ۱۶ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی (تعمیرات) |
| ۱۳۹۱ ۱۲ ۴ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۱۰ ۱۳۹۱ ۱۲ ۱۷ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۲۰ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۱۰ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۱۸ ۱۳۹۱ ۱۲ ۲۰ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۲۰ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی در خصوص... |
| ۱۳۹۱ ۱۲ ۱۹ ۱۳۹۱ ۱۲ ۲۶ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی (تعمیرات) |
| ۱۳۹۱ ۱۲ ۳ ۱۳۹۱ ۱۲ ۲۰۱۳ | در خصوص درخواست صدور مجوز برای برگزاری کارگاه آموزشی (تعمیرات) |



گروہی تہنیتی - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 چیف ایگزیکٹو آفیسر - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ڈائریکٹر سٹریٹری - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ڈائریکٹر سٹریٹری - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ

ایگزیکٹو ڈائریکٹر - ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ

ایگزیکٹو ڈائریکٹر - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ



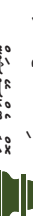



ایگزیکٹو ڈائریکٹر - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ

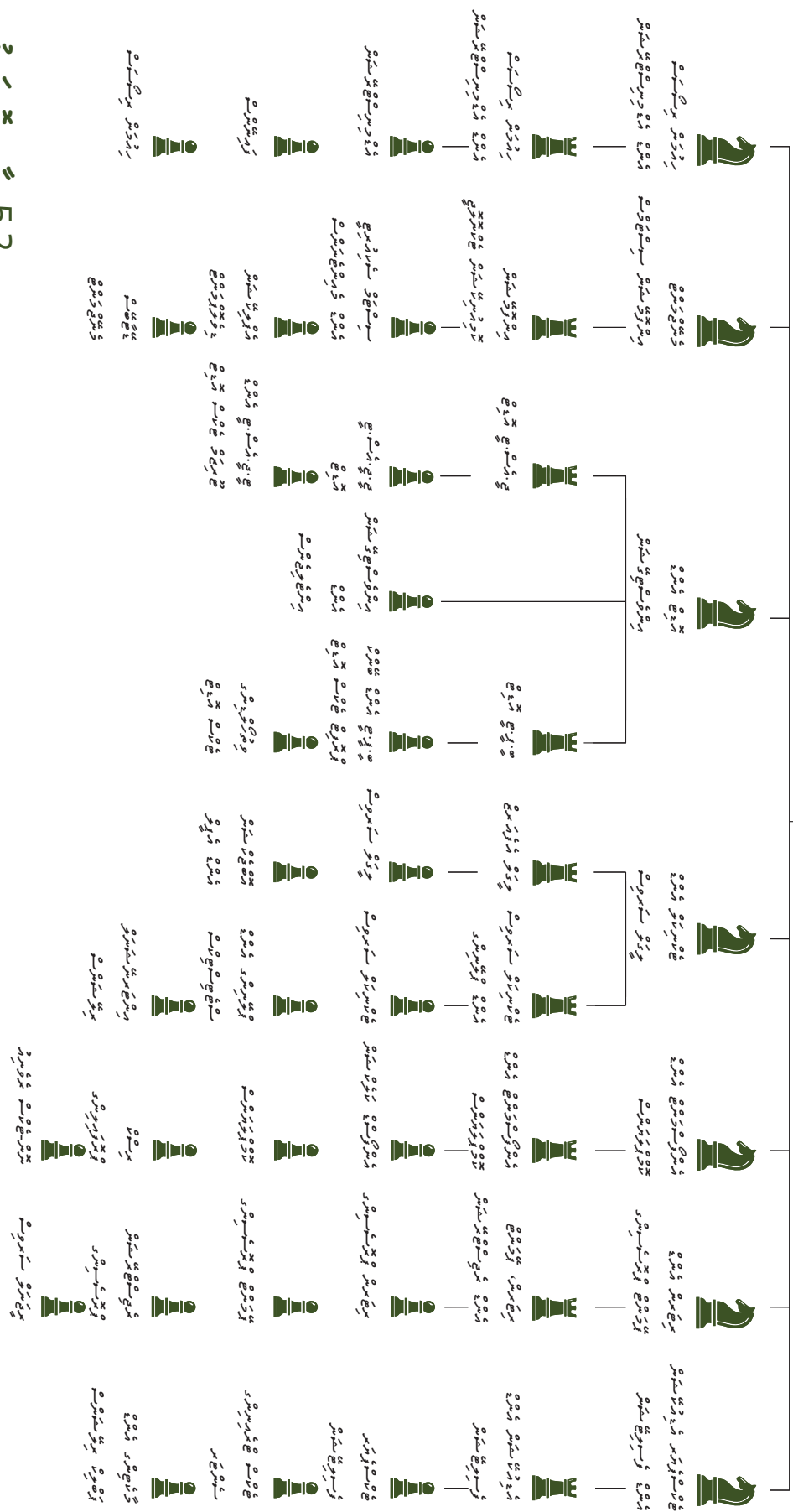
گروہی تہنیتی

ایگزیکٹو ڈائریکٹر - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ

ایگزیکٹو ڈائریکٹر - ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ
 ایسٹیبلیشمنٹ ایفیس، ڈیپارٹمنٹ، ایڈمنسٹریٹو ایفیس، ڈیپارٹمنٹ

 ۱. شاه
 ۲. وزیر
 ۳. رخ
 ۴. اسب
 ۵. شوالیه
 ۶. پیاده

 ۱. شاه
 ۲. وزیر
 ۳. رخ
 ۴. اسب
 ۵. شوالیه
 ۶. پیاده





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تدوین و ترمیم اساسنامه



تدوین و ترمیم اساسنامه و اصلاحیه اساسنامه در سال 2012 میلادی. در سال 2010 میلادی، هیئت مدیره شرکت اقدام به تدوین اساسنامه جدیدی نمود که در سال 2012 میلادی در مجمع عمومی فوق العاده تصویب گردید. این اساسنامه جدید شامل اصلاحیه‌های متعددی است که در ادامه به شرح آن خواهیم پرداخت.

2012 ویرایش اساسنامه

2012 ویرایش اساسنامه در سال 2012 میلادی، هیئت مدیره شرکت اقدام به تدوین اساسنامه جدیدی نمود که در سال 2012 میلادی در مجمع عمومی فوق العاده تصویب گردید. این اساسنامه جدید شامل اصلاحیه‌های متعددی است که در ادامه به شرح آن خواهیم پرداخت.

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MALDIVES
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AUTHORITY

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