

2026

April



MALDIVES
INLAND REVENUE
AUTHORITY



Monthly Revenue Collection Report



2.63
Billion (MVR)

Inclusive of USD Collection

USD 120.70 Million

USD Revenue Collection

^16.6% Increment compared to Forecast

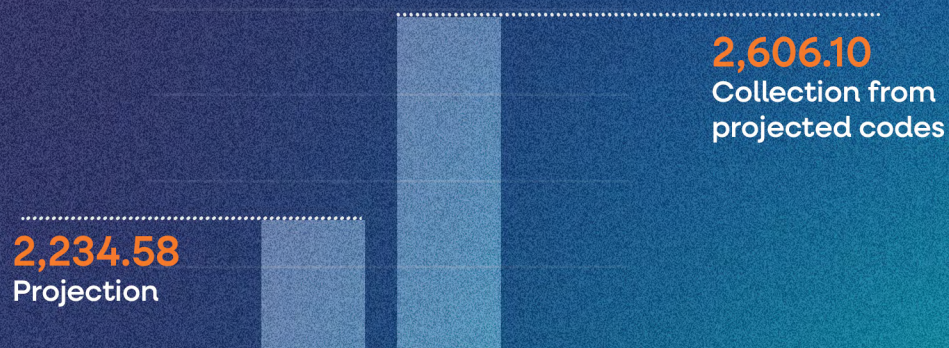
A downward revision has been made to arrival projections, reflecting the expected decline in GST collections due to reduced tourism arrivals amid the ongoing war

- Due to higher collections from GST, Tourism Land Rent and work permit fee.
- 32.6% of the monthly revenue was collected through payments received from past deadlines, while a further 14.2% was secured through targeted initiatives to recover outstanding dues.

▼-0.3% Decrement compared to April 2025

- Due to lower collections of TGST, Green Tax and Airport Taxes and Fees.
- Due to the ongoing conflict, tourist arrivals in March 2026 declined by 19.8% compared to March 2025, resulting in a decrease in tourism-related revenues.
- Corporate Social Responsibility (CSR) fee collections were higher in 2025, which has resulted in a comparative decrease when assessed against 2025 levels.

Collection from Projected Revenue (MVR Millions)



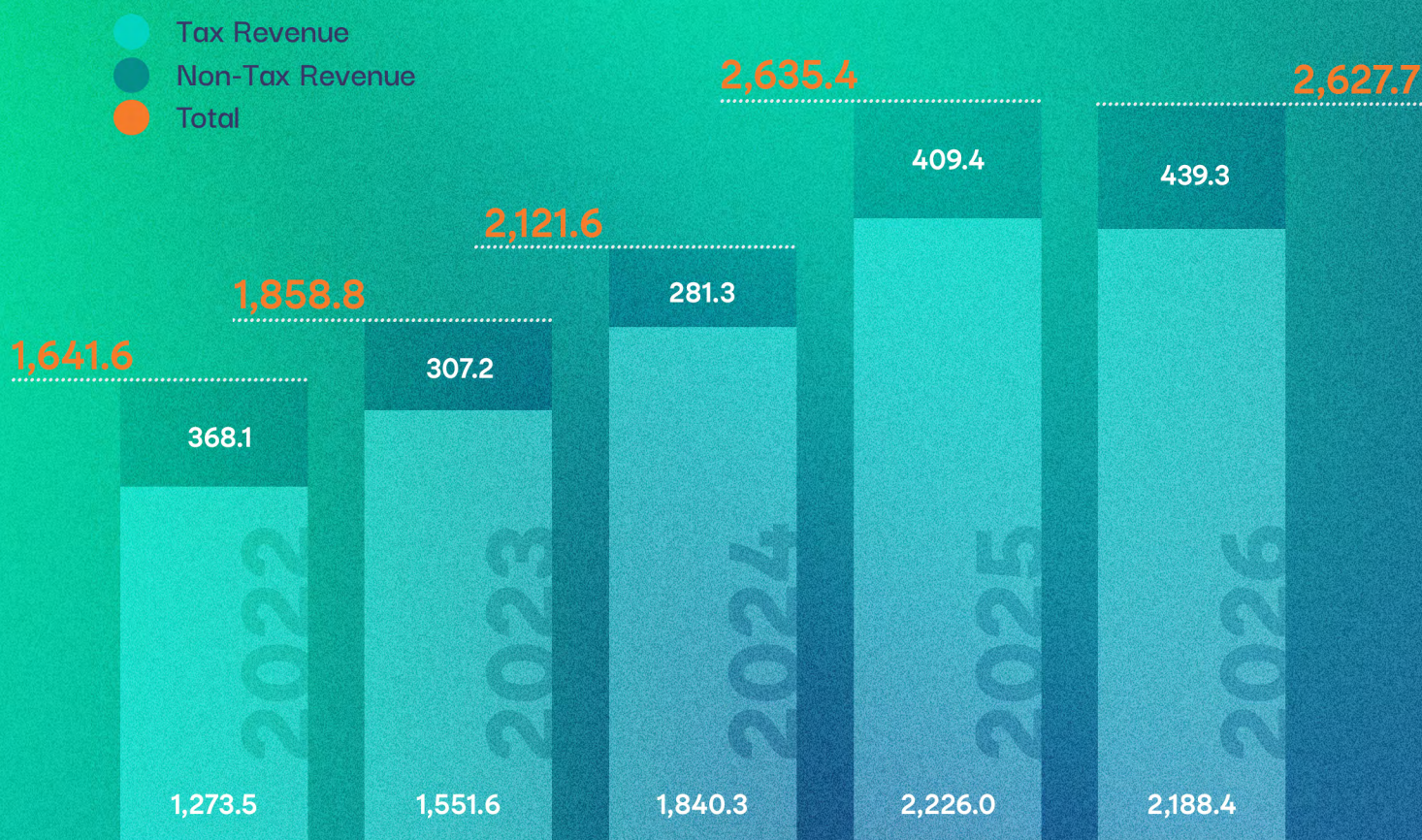
Contribution to Total Revenue (MVR millions)

GST	63.6%	1,671
Green Tax	7.1%	185
Income Tax	6.8%	178
Airport Development Fee	5.8%	152
Departure Tax	5.8%	152
Tourism Land Rent	4.9%	129

Contribution to USD Revenue (MVR millions)

TGST	59.3%	72
Green Tax	10.0%	12
Airport Development Fee	8.2%	10
Departure Tax	8.2%	10
Tourism Land Rent	6.9%	8
Income Tax	6.0%	7

Collection of April (2022-2026)



Refunds and Adjustments for April 2026 (MVR Thousands)

	Cash refunds	Adjustments
Tax Revenues	2,158	315
Income Tax	2,158	293
Income Tax Companies and non-individuals	1,819	293
Non-Resident Withholding Tax	4	-
Individual Income Tax	335	-
Individual Income Tax	88	-
Employee Withholding Tax	247	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	-	22
Goods and Services Tax (General Sector)	-	15
Goods and Services Tax (Tourism Sector)	-	7

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types.

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table

Enforced Collection (MVR)

543 million

Enforced Collection Breakdown

.....
372 million
Dunning

.....
96 million
Dues Clearance

.....
64 million
Installment Plans

.....
5 million
Reminder calls/emails

.....
4 million
Action Policy

Note: Enforced collection includes dues from past deadlines.

		April				January – April			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2026 →	640,162,272	100,727,189	2,188,448,658	83.3%	3,643,768,312	514,872,143	11,557,418,582	439.8%
	2025 →	561,103,444	108,388,477	2,225,874,826	84.5%	2,963,132,258	440,575,112	9,731,306,431	369.3%
Departure Tax	2026 →	0	9,861,034	151,564,095	5.8%	0	50,264,955	772,572,361	29.4%
	2025 →	0	11,021,677	169,301,032	6.4%	0	39,348,082	604,486,284	22.9%
Income Tax	2026 →	67,196,538	7,188,452	177,683,559	6.8%	1,543,784,053	63,517,292	2,520,048,739	95.9%
	2025 →	64,980,120	7,283,385	176,816,061	6.7%	1,137,576,039	53,585,516	1,960,702,283	74.4%
Income Tax – Companies and non-individuals	2026 →	23,860,942	515,080	31,777,726	1.2%	700,885,076	33,335,665	1,213,259,470	46.2%
	2025 →	20,066,233	373,143	25,798,140	1.0%	741,433,696	28,968,406	1,186,494,372	45.0%
Non-Resident Withholding Tax	2026 →	29,723,842	5,304,054	111,247,548	4.2%	253,120,730	24,576,768	630,864,538	24.0%
	2025 →	23,462,398	5,805,176	112,600,320	4.3%	125,222,725	20,613,958	441,808,892	16.8%
Individual Income Tax	2026 →	13,611,754	1,369,317	34,658,285	1.3%	99,618,798	5,604,859	185,765,284	7.1%
	2025 →	21,451,489	1,105,066	38,417,601	1.5%	111,155,831	4,003,152	172,635,233	6.6%
Personal Income Tax	2026 →	2,446,278	205	2,449,428	0.1%	58,550,295	664,618	68,765,417	2.6%
	2025 →	2,155,640	2,857	2,199,520	0.1%	62,677,901	219,225	66,046,148	2.5%
Employee Withholding Tax	2026 →	11,165,476	1,369,113	32,208,857	1.2%	41,068,503	4,940,241	116,999,867	4.5%
	2025 →	19,295,849	1,102,210	36,218,081	1.4%	48,477,930	3,783,927	106,589,085	4.0%
Bank Income Tax	2026 →	0	0	0	0.0%	490,159,448	0	490,159,448	18.7%
	2025 →	0	0	0	0.0%	159,763,786	0	159,763,786	6.1%
Green Tax	2026 →	0	12,053,030	185,262,216	7.1%	0	59,843,178	919,792,047	35.0%
	2025 →	0	14,757,156	226,863,471	8.6%	0	49,123,450	754,630,822	28.6%
Goods and Services Tax	2026 →	570,020,266	71,612,643	1,670,808,436	63.6%	2,084,174,181	341,185,662	7,328,256,940	278.9%
	2025 →	495,108,781	75,309,114	1,651,916,372	62.7%	1,819,497,618	298,449,484	6,404,375,052	243.0%
Goods and Services Tax (General Sector)	2026 →	570,005,266	0	570,005,266	21.7%	2,083,964,037	0	2,083,964,037	79.3%
	2025 →	495,108,781	0	495,108,781	18.8%	1,819,463,523	0	1,819,463,523	69.0%
Goods and Services Tax (Tourism Sector)	2026 →	15,000	71,612,643	1,100,803,170	41.9%	210,144	341,185,662	5,244,292,903	199.6%
	2025 →	0	75,309,114	1,156,807,591	43.9%	34,095	298,449,484	4,584,911,529	174.0%
Other taxes	2026 →	2,945,467	12,029	3,130,353	0.1%	15,810,078	61,055	16,748,496	0.6%
	2025 →	1,014,544	17,145	1,277,891	0.0%	6,058,601	68,580	7,111,990	0.3%
Non-Tax Revenues	2026 →	131,645,528	19,974,832	439,255,437	16.7%	518,943,300	145,940,745	2,775,136,385	105.6%
	2025 →	120,667,189	18,754,864	409,422,761	15.5%	489,283,200	128,415,746	2,465,219,224	93.5%
Airport Development Fee	2026 →	0	9,879,648	152,344,172	5.8%	0	50,854,697	784,179,428	29.8%
	2025 →	0	11,080,696	170,864,332	6.5%	0	39,392,184	607,427,477	23.0%
Business Permits	2026 →	589,091	99,030	2,111,182	0.1%	2,510,544	443,710	9,330,367	0.4%
	2025 →	1,083,859	69,910	2,157,767	0.1%	4,726,276	341,660	9,973,628	0.4%
Foreign Investment Administration Fee	2026 →	308,400	65,000	1,307,450	0.0%	1,079,400	185,000	3,922,850	0.1%
	2025 →	231,300	25,000	615,250	0.0%	1,233,600	130,000	3,230,300	0.1%
Tourism Registration and License Fee	2026 →	200	29,030	446,391	0.0%	300	244,210	3,753,808	0.1%
	2025 →	0	41,910	643,848	0.0%	100	199,660	3,066,392	0.1%
Other Business Permits	2026 →	280,491	5,000	357,341	0.0%	1,430,844	14,500	1,653,709	0.1%
	2025 →	852,559	3,000	898,669	0.0%	3,492,576	12,000	3,676,936	0.1%
Fines	2026 →	3,219,458	1,129,766	20,619,187	0.8%	7,536,071	1,439,555	38,135,610	1.5%
	2025 →	2,198,889	279,532	6,493,979	0.2%	10,303,791	1,115,868	27,448,393	1.0%
Land Acquisition and Conversion Fee	2026 →	0	0	0	0.0%	0	38,185,990	588,678,966	22.4%
	2025 →	0	0	0	0.0%	0	1,195,000	18,355,250	0.7%
Lease Period Extension Fee	2026 →	0	375,000	5,763,750	0.2%	0	7,062,500	108,550,625	4.1%
	2025 →	0	0	0	0.0%	0	45,562,500	700,845,625	26.6%
Non-Tourism Property Income	2026 →	6,862,551	0	6,862,551	0.3%	30,109,204	104,850	31,720,748	1.2%
	2025 →	6,374,536	18,000	6,651,196	0.3%	28,366,464	58,000	29,257,524	1.1%
Commercial Land Rent	2026 →	5,546,501	0	5,546,501	0.2%	25,084,810	72,000	26,191,450	1.0%
	2025 →	5,601,906	18,000	5,878,566	0.2%	23,016,075	48,000	23,753,535	0.9%
Long-term Agricultural Leased Islands Rent	2026 →	1,114,546	0	1,114,546	0.0%	4,459,824	32,850	4,964,728	0.2%
	2025 →	554,403	0	554,403	0.0%	4,471,944	10,000	4,625,544	0.2%
Other Non-Tourism Property Income	2026 →	201,504	0	201,504	0.0%	564,570	0	564,570	0.0%
	2025 →	218,227	0	218,227	0.0%	878,445	0	878,445	0.0%
Quota Fee	2026 →	25,051,372	0	25,051,372	1.0%	109,081,332	0	109,081,332	4.2%
	2025 →	27,938,816	0	27,938,816	1.1%	116,552,524	0	116,552,524	4.4%
Duty Free Royalty	2026 →	10,963,956	0	10,963,956	0.4%	38,421,546	0	38,421,546	1.5%
	2025 →	8,724,506	0	8,724,506	0.3%	33,968,699	0	33,968,699	1.3%
Plastic Bag Fee	2026 →	368,565	0	368,565	0.0%	1,477,539	0	1,477,539	0.1%
	2025 →	626,444	0	626,444	0.0%	2,174,806	0	2,174,806	0.1%
Tourism Land Rent	2026 →	0	8,364,048	128,622,941	4.9%	0	46,474,720	714,623,673	27.2%
	2025 →	0	6,137,021	94,277,358	3.6%	0	37,896,835	582,192,532	22.1%
Tourism Administration Fee	2026 →	0	0	0	0.0%	0	0	0	0.0%
	2025 →	0	0	0	0.0%	0	0	0	0.0%
Work Permit Fee	2026 →	74,149,250	0	74,149,250	2.8%	266,031,050	0	266,031,050	10.1%
	2025 →	59,506,250	0	59,506,250	2.3%	237,694,200	0	237,694,200	9.0%
Zakat al-mal	2026 →	5,432,541	153	5,434,893	0.2%	50,323,625	29,466	50,776,512	1.9%
	2025 →	11,751,076	202	11,754,180	0.4%	46,595,903	696	46,606,598	1.8%
Others	2026 →	5,008,744	127,188	6,963,618	0.3%	13,452,389	1,345,257	34,128,990	1.3%
	2025 →	2,462,813	1,169,503	20,427,933	0.8%	8,900,538	2,853,003	52,721,967	2.0%
Total	2026 →	771,807,800	120,702,021	2,627,704,095		4,162,711,612	660,812,887	14,332,554,968	
	2025 →	681,770,633	127,143,342	2,635,397,587		3,452,415,458	569,990,858	12,196,525,655	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

© 2025 Maldives Inland Revenue Authority | Support Service Directorate | Planning and Development Department

Date of Publication: Monday, 11th May 2026

Notes: Pursuant to the Income Tax Act (25/2019), Business Profit Tax and Withholding Tax has been abolished as of 1 January 2020. Current BPT collection are dues recovered from prior deadlines.

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee,

Trade Registry Fee, Partnership Annual Fee, Motor Vehicle and Vessel Registration Fee, Sole Traders Registration Fee, Sale of pass, Sale of Tender Documents, Bank Mortgage Registration Fee,

Other Registrations & License Fees and Online Business and Activity Registration Fee

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Others: Corporate Social Responsibility Fee, Sale of Government Land, Other Proceeds from Sale of Assets, Ownership Transfer Tax, Vessel Fee, Reimbursement from previous year budget, Sadaqah (Waqf, Khairath, building and renovating mosques and establishing quran centres), Repayment of student loan, Sale of Government Buildings, Sale of Government Land

Other Taxes: Dues collected under Business Profit Tax Act towards BPT and WHT are included

This report is generated on 07th May 2026. The figures may change due to amendment by taxpayers and reconciliation. Revisions would be incorporated in the Revenue Series available from the website.