



Unofficial translation of the

SEVENTH AMENDMENT TO THE GOODS AND SERVICES TAX ACT

20/2024

In accordance with Article 92 of the Constitution, the “Bill on amendment to the Goods and Services Tax Act (Law Number 10/2011)” passed in the 44th sitting of the 20th Parliament held on Thursday the 31st of October 2024, has become law and has been published in the Government Gazette upon its ratification by the President on Tuesday the 5th of November 2024 (3 Jumadal Ula 1446).

DISCLAIMER OF LIABILITY

This is the unofficial translation of the original Act in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this Act, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this Act and this translation be read concurrently.

SEVENTH AMENDMENT TO THE GOODS AND SERVICES TAX ACT

The Goods and Services Tax Act (Law Number 10/2011) shall be amended as follows.

1. Amend Section 15(a)(2) of the aforementioned Act as follows:
 15. (a) (2) Goods sold and services supplied by shops, diving schools, spas, water sports facilities, and other such places established on establishments specified in subsection(a)(1), excluding shops and cafés operating exclusively for the employees of such establishments;

2. Amend Section 15(b)(5) of the aforementioned Act as follows:
 15. (b) (5) 16% (sixteen per cent) from 1 January 2023 to 30 June 2025;

3. Insert a subsection after Section 15(b)(5) of the aforementioned Act as follows:
 15. (b) (6) 17% (seventeen per cent) from 1 July 2025.

4. Any amendments requisite to the Regulations made pursuant to the aforementioned Act consequent to the amendments to the aforementioned Act by this Act, shall be formulated and published in the Government Gazette before the expiry of 30 (thirty) days from the date of effect of this Act.

5. This Act shall commence from the date of its publication in the Government Gazette following its passing and ratification.