2026

October

MALDIVES INLAND REVENUE AUTHORITY

MIRA

Monthly Revenue Collection Report



2.28
Billion (MVR)
Inclusive of USD Collection

USD 96.24 Million
USD Revenue Collection

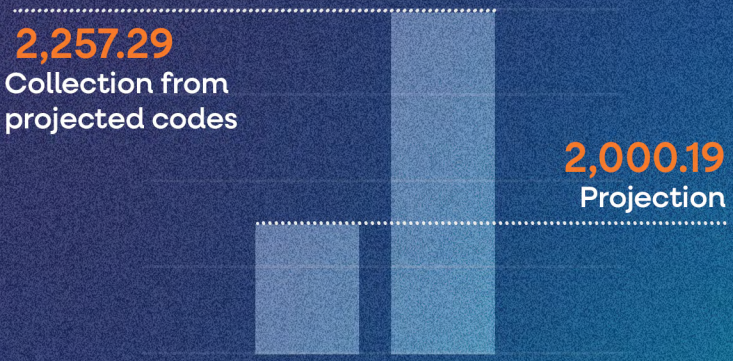
^ **11.8%** Increment compared to October 2025

- Collections from General sector GST and Tourism sector GST has increased significantly compared to October 2025.
- Even though tourist arrivals have slightly decreased by 0.2%, Airport Taxes and Fees have increased compared to October 2025 due to higher dues collection.
- Higher dues collection in Corporate Income Tax and Tourism Land Rent led to a significant increment in the collection of 2026 when compared to 2025.

^ **12.9%** Increment compared to forecast

- Due to higher collections from General Sector GST, Tourism Sector GST and Non-resident Withholding Tax.
- Higher dues led to a significant increment in the collection of 2026 when compared the projected revenues. 19.6% of the monthly revenue was collected through targeted initiatives to recover outstanding dues.

Collection from Projected Revenue (MVR Millions)



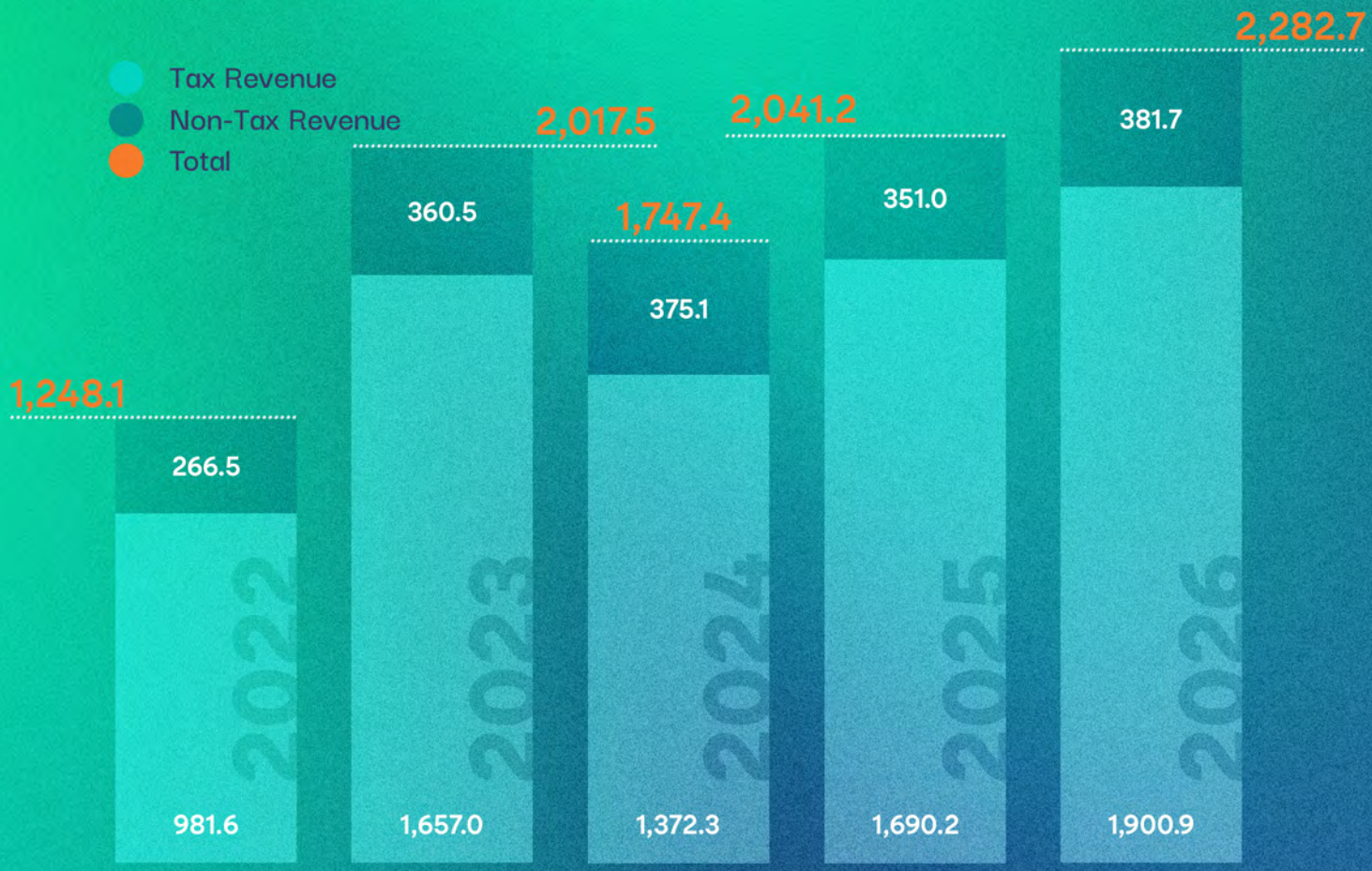
Contribution to Total Revenue (MVR millions)

GST	58.9%	1,345
Income Tax	10.9%	248
Green Tax	6.8%	156
Airport Development Fee	6.6%	151
Departure Tax	6.5%	149
Work Permit Fee	3.2%	73

Contribution to USD Revenue (USD millions)

TGST	53.3%	51
Green Tax	10.6%	10
Airport Development Fee	10.1%	10
Income Tax	10.1%	10
Departure Tax	10.0%	10
Tourism Land Rent	4.5%	4

Collection of October (2022-2026)



Refunds and Adjustments for October 2026 (MVR Thousands)

	Cash refunds	Adjustments
Tax Revenues	633	4,134
Income Tax	633	3,259
Income Tax Companies and non-individuals	-	3,259
Non-Resident Withholding Tax	-	-
Individual Income Tax	-	-
Individual Income Tax	489	-
Employee Withholding Tax	145	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	-	875
Goods and Services Tax (General Sector)	-	22
Goods and Services Tax (Tourism Sector)	-	853

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types.

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table

Enforced Collection (MVR)

448 million

Enforced Collection Breakdown

171.07 million
Dunning

161.22 million
Dues clearance

97.74 million
Installment Plans

9.81 million
Bank Account Freezing Policy

8.10 million
Reminder calls/emails

0.39 million
Action Policy

Note: Enforced collection includes dues from past deadlines.

		October				January - October			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2026 -->	658,088,052	80,860,738	1,900,917,595 ↑	83.3%	8,794,938,373	1,005,302,924	24,246,356,466 ↑	1062.2%
	2025 -->	566,478,355	73,115,015	1,690,245,515	82.8%	7,495,249,416	926,411,037	21,730,063,147	1064.6%
Departure Tax	2026 -->	0	9,669,620	148,622,053 ↑	6.5%	0	108,831,241	1,672,736,176 ↑	73.3%
	2025 -->	0	8,845,474	135,954,935	6.7%	0	100,764,117	1,548,389,872	75.9%
Income Tax	2026 -->	98,280,014	9,721,913	247,705,815 ↑	10.9%	3,877,144,926	149,246,155	6,171,061,526 ↑	270.3%
	2025 -->	61,383,093	5,674,187	148,594,679	7.3%	2,961,846,028	126,768,598	4,909,737,461	240.5%
Income Tax - Companies and non-individuals	2026 -->	69,978,348	905,550	83,896,655 ↑	3.7%	1,843,228,446	86,291,464	3,169,533,479 ↑	138.9%
	2025 -->	21,189,024	843,828	34,158,592	1.7%	1,646,270,750	73,003,417	2,768,161,950	135.6%
Non-Resident Withholding Tax	2026 -->	13,894,095	8,001,949	136,884,051 ↑	6.0%	391,886,809	51,112,545	1,177,484,960 ↑	51.6%
	2025 -->	27,109,175	4,083,832	89,877,354	4.4%	327,694,379	43,858,010	1,001,488,493	49.1%
Individual Income Tax	2026 -->	14,407,572	814,414	26,925,109 ↑	1.2%	257,105,236	11,842,146	439,118,652 ↑	19.2%
	2025 -->	10,475,574	746,528	21,949,412	1.1%	253,098,108	9,737,955	402,703,365	19.7%
Personal Income Tax	2026 -->	6,031,391	1,557	6,055,315 ↑	0.3%	160,236,058	1,449,181	182,360,156 ↑	8.0%
	2025 -->	3,066,527	162	3,069,024	0.2%	155,740,345	781,590	167,749,873	8.2%
Employee Withholding Tax	2026 -->	8,376,181	812,857	20,869,794 ↑	0.9%	96,869,178	10,392,965	256,758,496 ↑	11.2%
	2025 -->	7,409,047	746,365	18,880,388	0.9%	97,357,763	8,956,365	234,953,492	11.5%
Bank Income Tax	2026 -->	0	0	0 ↓	0.0%	1,384,924,435	0	1,384,924,435 ↑	60.7%
	2025 -->	2,609,321	0	2,609,321	0.1%	734,782,792	169,217	737,383,653	36.1%
Green Tax	2026 -->	0	10,159,733	156,155,095 ↓	6.8%	0	124,628,781	1,915,536,771 ↑	83.9%
	2025 -->	0	11,219,890	172,445,956	8.4%	0	119,867,332	1,841,848,804	90.2%
Goods and Services Tax	2026 -->	556,459,750	51,297,444	1,344,901,459 ↑	58.9%	4,889,397,391	622,467,510	14,456,639,577 ↑	633.3%
	2025 -->	503,312,822	47,367,417	1,231,343,821	60.3%	4,517,910,212	578,767,243	13,410,848,463	657.0%
Goods and Services Tax (General Sector)	2026 -->	556,459,750	0	556,459,750 ↑	24.4%	4,889,157,247	0	4,889,157,247 ↑	214.2%
	2025 -->	503,312,822	0	503,312,822	24.7%	4,517,473,685	0	4,517,473,685	221.3%
Goods and Services Tax (Tourism Sector)	2026 -->	0	51,297,444	788,441,708 ↑	34.5%	240,144	622,467,510	9,567,482,330 ↑	419.1%
	2025 -->	0	47,367,417	728,031,000	35.7%	436,526	578,767,243	8,893,374,777	435.7%
Other taxes	2026 -->	3,348,288	12,029	3,533,174 ↑	0.2%	28,396,057	129,236	30,382,416 ↑	1.3%
	2025 -->	1,782,440	8,047	1,906,123	0.1%	15,493,176	243,748	19,238,547	0.9%
Non-Tax Revenues	2026 -->	144,777,148	15,388,462	381,743,651 ↑	16.7%	1,351,056,539	293,486,092	5,877,797,739 ↑	257.5%
	2025 -->	153,127,783	12,844,414	350,993,834	17.2%	1,290,494,629	297,435,248	5,868,482,720	287.5%
Airport Development Fee	2026 -->	0	9,767,635	150,574,384 ↑	6.6%	0	110,105,218	1,697,779,922 ↑	74.4%
	2025 -->	0	8,954,205	138,073,841	6.8%	0	102,033,082	1,573,350,124	77.1%
Business Permits	2026 -->	518,983	49,750	1,283,641 ↓	0.1%	10,657,686	803,690	23,010,401 ↓	1.0%
	2025 -->	2,247,895	49,300	3,005,606	0.1%	13,842,798	718,950	24,887,888	1.2%
Foreign Investment Administration Fee	2026 -->	154,200	15,000	384,750 ↓	0.0%	3,546,600	395,000	9,617,750 ↑	0.4%
	2025 -->	308,400	30,000	769,500	0.0%	3,006,900	400,000	9,152,650	0.4%
Tourism Registration and License Fee	2026 -->	700	31,250	481,013 ↑	0.0%	11,700	380,690	5,862,905 ↑	0.3%
	2025 -->	200	5,300	81,661	0.0%	15,500	258,950	3,992,810	0.2%
Other Business Permits	2026 -->	364,083	3,500	417,878 ↓	0.0%	7,099,386	28,000	7,529,746 ↓	0.3%
	2025 -->	1,939,295	14,000	2,154,445	0.1%	10,820,398	60,000	11,742,428	0.6%
Fines	2026 -->	3,222,668	288,694	7,659,893 ↑	0.3%	42,762,153	2,975,081	96,913,401 ↑	4.2%
	2025 -->	3,734,542	124,090	5,641,785	0.3%	32,461,990	1,945,779	62,361,129	3.1%
Land Acquisition and Conversion Fee	2026 -->	0	10,000	153,700 ↓	0.0%	0	49,139,740	757,038,104 ↑	33.2%
	2025 -->	0	945,750	14,536,078	0.7%	0	9,440,860	145,032,628	7.1%
Lease Period Extension Fee	2026 -->	0	375,000	5,763,750 →	0.3%	0	13,500,000	207,495,000 ↓	9.1%
	2025 -->	0	375,000	5,763,750	0.3%	0	78,937,500	1,215,044,375	59.5%
Non-Tourism Property Income	2026 -->	6,502,809	0	6,502,809 ↓	0.3%	67,839,334	152,850	70,188,638 ↓	3.1%
	2025 -->	7,177,512	0	7,177,512	0.4%	70,999,147	106,000	72,627,967	3.6%
Commercial Land Rent	2026 -->	5,641,765	0	5,641,765 ↓	0.2%	56,235,177	120,000	58,079,577 ↓	2.5%
	2025 -->	6,146,888	0	6,146,888	0.3%	59,162,541	96,000	60,637,761	3.0%
Long-term Agricultural Leased Islands Rent	2026 -->	802,717	0	802,717 ↓	0.0%	10,556,965	32,850	11,061,869 ↑	0.5%
	2025 -->	826,486	0	826,486	0.0%	10,136,841	10,000	10,290,441	0.5%
Other Non-Tourism Property Income	2026 -->	58,327	0	58,327 ↓	0.0%	1,047,192	0	1,047,192 ↓	0.0%
	2025 -->	204,137	0	204,137	0.0%	1,699,765	0	1,699,765	0.1%
Quota Fee	2026 -->	42,707,436	0	42,707,436 ↓	1.9%	287,805,208	0	287,805,208 ↓	12.6%
	2025 -->	51,163,618	0	51,163,618	2.5%	337,003,880	0	337,003,880	16.5%
Duty Free Royalty	2026 -->	9,213,475	0	9,213,475 ↑	0.4%	95,748,955	0	95,748,955 ↑	4.2%
	2025 -->	7,543,944	0	7,543,944	0.4%	84,372,405	0	84,372,405	4.1%
Plastic Bag Fee	2026 -->	634,641	0	634,641 ↑	0.0%	3,733,114	0	3,733,114 ↓	0.2%
	2025 -->	473,296	0	473,296	0.0%	4,849,435	0	4,849,435	0.2%
Tourism Land Rent	2026 -->	0	4,378,799	67,302,135 ↑	2.9%	0	110,686,199	1,701,459,574 ↑	74.5%
	2025 -->	0	1,917,768	29,475,942	1.4%	0	97,869,163	1,503,898,334	73.7%
Tourism Administration Fee	2026 -->	0	0	0 →	0.0%	0	1,500,000	23,055,000 ↑	1.0%
	2025 -->	0	0	0	0.0%	0	0	0	0.0%
Work Permit Fee	2026 -->	73,316,150	0	73,316,150 ↑	3.2%	698,901,450	0	698,901,450 ↑	30.6%
	2025 -->	72,091,600	0	72,091,600	3.5%	628,367,150	0	628,367,150	30.8%
Zakat al-mal	2026 -->	5,271,229	685	5,281,758 ↓	0.2%	114,421,283	34,706	114,954,720 ↑	5.0%
	2025 -->	5,541,713	2,301	5,577,079	0.3%	93,274,593	7,479	93,389,501	4.6%
Others	2026 -->	3,389,756	517,900	11,349,879 ↑	0.5%	29,187,357	4,588,607	99,714,252 ↓	4.4%
	2025 -->	3,153,664	476,000	10,469,783	0.5%	25,323,231	6,376,436	123,297,903	6.0%
Total	2026 -->	802,865,200	96,249,200	2,282,661,246 ↑		10,145,994,913	1,298,789,016	30,124,154,205 ↑	
	2025 -->	719,606,138	85,959,429	2,041,239,349		8,785,744,045	1,223,846,285	27,598,545,867	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
Dishonored cheques are adjusted in the month to which the respective payment belongs.
Note: Arrows indicate movement compared to corresponding period of previous year.

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Notes: Pursuant to the Income Tax Act (25/2019), Business Profit Tax and Withholding Tax has been abolished as of 1 January 2020. Current BPT collection are dues recovered from prior deadlines.

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Trade Registry Fee, Partnership Annual Fee, Motor Vehicle and Vessel Registration Fee, Sole Traders Registration Fee, Sale of pass, Sale of Tender Documents, Bank Mortgage Registration Fee, Other Registrations & License Fees and Online Business and Activity Registration Fee

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Others: Corporate Social Responsibility Fee, Sale of Government Land, Other Proceeds from Sale of Assets, Ownership Transfer Tax, Vessel Fee, Reimbursement from previous year budget, Sadaqah (Waqf, Khairaath, building and renovating mosques and establishing quran centres), Repayment of student loan, Sale of Government Buildings, Sale of Government Land

Other Taxes: Dues collected under Business Profit Tax Act towards BPT and WHT are included

This report is generated on 08th November 2026. The figures may change due to amendment by taxpayers and reconciliation. Revisions would be incorporated in the Revenue Series available from the website.